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Recommended Citation

Berman, Frank, "Progress without Poverty by Frank Berman, 1963" (1963). *Speeches and Letters to the Editor*. 10.

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PROGRESS WITHOUT POVERTY

By Frank Berman

The basis of this philosophy is reciprocal rights; also these two natural laws: 1) Self-Preservation, 2) Getting the most with the least effort - laws ignored in State Socialism.

The government distribution of dividends instead of collection of taxes.

The degree of success of this program depends on the amount and type of sites, ground or natural resources that come within its scope of operation.

For maximum prosperity for labor and capitalist, let the government collect the economic (land, site, ground) rent - known as un-earned income - because the earth is a gift of nature, not the product of human effort. The result will be the disappearance of all incentive for holding any rentable part of the earth, idle or poorly improved for purpose of monopoly or speculation; - since it will not then yield the economic rent collectable by the government.

Abolish all government taxes, special privileges and subsidies; therewith making freedom of competition's results, the basis of economic merit.

Abolish government paternalism because it breeds parasites and incompetents that leech on their benefactors and destroy them.

Let the government monopolize only such functions as cannot be done individually or by voluntary cooperation, like penal legislative, military, judicial and collection of economic rent for public benefits, etc.

Economic rent as here defined is the highest rent a free market offers for a site or ground after paying its holder the market value of the results of labor thereon.

Anyone holding a site be it individual, cooperative or government agency; shall pay its economic rent into the treasury of that government bureau having charge of its collection.

Where the government collects the full economic rent - that site will have no selling value, because site selling value appears only where there is rental value not collected by the government divided by the current rate of interest on prime securities. Example - all uncollected rent \$100. - current rate of interest 4% = a site selling values of $\frac{\$100}{4\%}$ or $\frac{100}{4} \times 100 = 2500$.

The foregoing is a reply to the delusive programs of our present economic system, state socialism, communism, the welfare state and forms of anarchism, whose diagnosis of economic ills and remedies are based on unscientific definitions and classifications of factors involved and therefore results in faulty conclusions.

Read - Progress and Poverty by ^{Herman} George
" - Social Statics - Herbert Spencer