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Recommended Citation

University of Mississippi. School of Accountancy, "Ole Miss Accountant – Spring 2010" (2010). *Ole Miss Accountant*. 12.

<https://egrove.olemiss.edu/omaccountant/12>

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ACCOUNTANT

NEWS FROM THE PATTERSON SCHOOL OF ACCOUNTANCY AT THE UNIVERSITY OF MISSISSIPPI

www.olemiss.edu/depts/accountancy

Deloitte Foundation gift strengthens faculty

By Tina Hahn



Morris Stocks (left), provost; Debbie Vaughn, senior executive director of development; Barry Atkins, Deloitte partner; Carol Anne Marion, associate director of development for accountancy; Mark Wilder, dean; and Wendell Weakley, president and CEO of The University of Mississippi Foundation.

Accountancy professionals from Deloitte LLP have joined with the Deloitte Foundation to commit \$250,000 to enhancing faculty support at the Patterson School of Accountancy.

The gift to the nationally recognized accountancy school creates the Deloitte Foundation Lectureship in Accountancy, which will provide resources for research and creative support for faculty members, as well as salary supplements.

Barry Atkins (BAccy 87) of Memphis, a Deloitte partner, said that directing the gift toward faculty support reflects recognition of the professors' role in their students' career preparation.

"Faculty members serve as the foundation of a successful program," Atkins said. "The fact that the accountancy programs are nationally ranked is a tribute to the professors. The Patterson School of Accountancy produces some of the best and brightest young professionals. The professors do an excellent job preparing them for the profession, for their careers and for life in general. We want to ensure the foundation provided by the faculty remains solid."

Guy Moore (BBA 72) of Wilton, Conn., another Deloitte partner, said, "As UM alumni, we are focused on providing meaningful contributions to the university to ensure that it continues to produce talented and well-prepared graduates. Deloitte has a deep commitment to the accountancy profession, and the profession is strengthened by quality graduates who are our future."



Guy Moore

More than 100 of the university's alumni currently pursue careers with Deloitte, which provides audit, consulting, financial advisory, risk management and tax services to clients. Internships at the organization offer UM students invaluable real-world experiences, and Deloitte professionals also provide leadership through service on the Patterson School's Advisory Council.

"Many Deloitte partners and professionals, alumni and non-alumni, have committed themselves not only to our extensive recruit-

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Ole Miss Accountant is published biannually by the School of Accountancy.

Comments or suggestions?
Call 662-915-7623

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FROM THE DEAN

Dear Accountancy Alumni and Friends:

The spring semester is in full swing and all is well at the Patterson School of Accountancy. Founded in 1979, we have now been a separate school for 30 years.

We are proud of what the Patterson School has been able to accomplish, thanks to high-achieving students, dedicated and supportive alumni, and a teaching-oriented faculty who have maintained the steadfast commitment to excellence in the classroom that has been the hallmark of the Ole Miss accountancy program for decades.

The Patterson School continues to generate visibility for The University of Mississippi nationally. For five consecutive years, the Ole Miss accountancy program has been nationally ranked. The 2009-10 rankings were recently released, and both our undergraduate and graduate programs were once again ranked among the top 20 in the nation (our undergraduate program at No. 19 and our graduate program at No. 18). We are No. 3 in the highly competitive SEC behind only the University of Georgia and University of Florida. In addition to the above rankings, Ole Miss is ranked No. 1 in the SEC and No. 3 nationally in doctoral-degree output over the 1988-2009 time period. This ranking is a testament to the productivity of our faculty and doctoral students and of our program's contribution to the advancement of accountancy research and education.

I am pleased to report that our official enrollment for 2009-10 reached an all-time high of 763 students. This total includes 639 in our undergraduate program and 124 graduate students, both of which are record numbers. Programmatic additions to the school continue to enhance student educational experiences. In spring 2009, we offered our master's students a CPA review course for credit. Reported results show an almost 90 percent pass rate on individual sections for participants. The national average was approximately 49 percent. Our formal internship program is now in its seventh year, and we have 54 students interning in spring 2010 throughout the Southeast and nation.

Our program now offers students the opportunity to earn a bachelor's and master's degree within five years, experience a meaningful internship and be thoroughly prepared for the CPA exam. We are proud of the opportunities we are able to provide students, and we remain deeply grateful for the role our alumni and friends have played in enabling our success. You help us recruit top students, you provide career opportunities for our graduates, and you ensure we have the funding in place to meet our needs and to achieve excellence.

We consider it a true privilege to serve you and our students. Accountancy supporters have been the standard setters at Ole Miss for decades, and we ask you to continue this commitment to excellence. We appreciate so much your past support of our efforts in the Patterson School and trust that you will remain committed to these efforts.

Sincerely,

W. Mark Wilder
Dean and KPMG Professor

Photo by Robert Jordan



Kevin Parrish, Rachel Epps, David Hillman and Samantha Guthrie are four of this year's Phi Kappa Phi award winners.

Phi Kappa Phi Fall 2009 Honorees

Carla Maureen Alexander
Weston Ray Bert
Caitlin McCullough Cassidy
Christopher Drew Edwards
Rachel Elaine Epps
Cynthia Ann Fry
Samantha Lynn Guthrie
Byron David Hillman
Kevin Edward Parrish
Jerald Martin Paschke

Who's Who Honorees

Tommy Vincent Chamblee
Mary Glenn Christopher
Phillip Wrather DeBardeleben
Jessica Glynn Fort
Charles Robert Gautier
Courtne Lea Ghinaudo
Samantha Lynn Guthrie
Blair Karisa Harden
Robyn Leigh Hornsby
Caitlin Brooke Huffines
John Samuel Holt Irving
Margaret Grace Joyner
John Preston Klinke
Whitney Massey
Zachary O'Neal Moore
Dennis Pickens
Antonia Louise Pittari
Adam Carr Ruff
Igor Shkilko
Christine Marie Sims
April Quezette Smith
Katherine Nichols Sneed
Stephanie Joy Stewart
Elizabeth Lea Thomas
Lee Hubert Thompson
Lauren Elizabeth Williams
Graham Bouchillon Wise

Accountancy major spends semester in Paris

By Elaine Pugh

Since arriving in Paris in early January to spend the spring semester studying at the International School of Commerce, Libby Paradoski has encountered only two glitches: overcoming a brief bout of homesickness and learning to get around on the local metro and bus system.

A junior accountancy major from Webster Groves, Mo., Paradoski is enrolled in junior- and senior-level management courses equivalent to 14 Ole Miss academic hours.

She will receive credit toward her UM degree, thanks to an exchange agreement between UM and ISC-Paris managed by UM's Study Abroad Office. While some ISC classes are taught in French, hers are taught in English.

"The classes are set up differently here," she said. "There is hardly any homework given, and around 50-70 percent of the final grade is based on the final exam, which is a presentation in some cases. They love presentations and case studies here. I have them for every class, but I am enjoying working in groups with students from all over the world."

Paradoski, who plans to complete UM's five-year accountancy program in May 2012 and take the CPA exam, said she has experienced minimal culture shock.

"After taking French for four years in high school, I have found it quite easy to get around and talk to people," she said.

"As for the school, there are 2,000 enrolled, including 90 exchange students. I am the only American, and there's one boy from Canada. I have made good friends from all over Europe, including Denmark, Lithuania, Latvia, Germany and Holland."

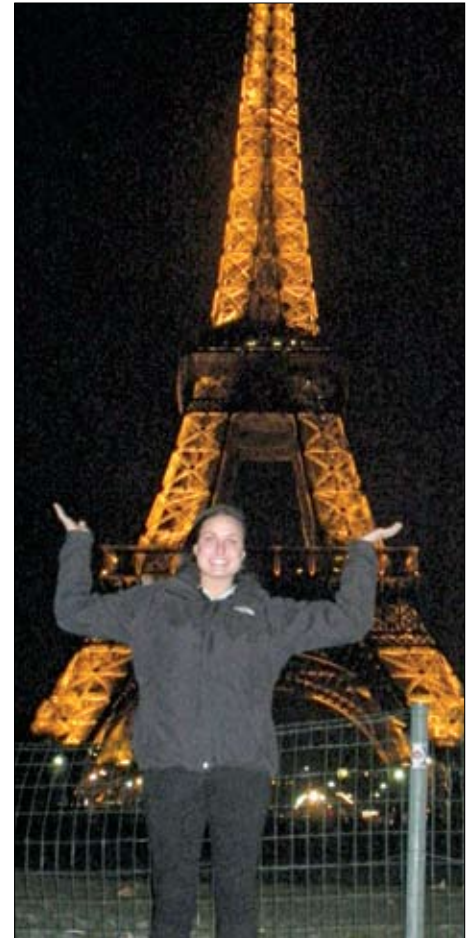
She also worked a paid internship through March with the head of the ISC English department.

"I basically coached students and teachers in English and helped students prepare for interviews and write American-style resumes and cover letters," she said.

Classes are not scheduled on Thursdays and Fridays so Paradoski enjoys traveling on long weekends. She has visited Amsterdam and plans to see the Provence region of France, as well as London and Dublin. She expects her brother to join her when her classes end May 12. They plan to travel throughout France and Italy, then fly from Italy to Cairo, Egypt, for more sight-seeing before heading home June 4.

Describing her study abroad as a "once-in-a-lifetime experience," Paradoski said that, besides her experience at ISC and learning about other cultures, she is also gaining independence and self-confidence.

"I have to learn to manage my time wisely between schoolwork and traveling," she said. "I believe this will enhance my overall college education because I will continue to use what I am learning here." ■



Libby Paradoski is spending this semester studying management in Paris.

Ph.D. continued from Page 1

ing efforts that occur throughout the year but also monetarily to the Deloitte Foundation Lectureship," Atkins said. "Having recruited at a number of universities, we can say that the commitment of UM professors is what distinguishes the talent at Ole Miss from other schools. Graduates are prepared academically, professionally and socially."

Mark Wilder, dean of the Patterson School, expressed his appreciation for the support.

"We are profoundly grateful for this tremendous investment by our UM accountancy alumni with Deloitte and by the Deloitte Foundation to enhance the work of the Patterson School of Accountancy,"

he said. "This generous gift provides critical resources for faculty support and helps ensure our ability to offer competitive salaries to attract and retain professors of the highest quality."

"We are honored to have the Deloitte name on a permanent endowment at Ole Miss, and we greatly value our long-standing partnership with the organization."

Moore recalled the day in 1982 when he was admitted as a partner in Deloitte—a meaningful benchmark in his career.

"Among the first few people I called was (the now late) Professor Gene Peery at Ole Miss," he said. "He set me and many others on a path to career success. The positive impact professors can have

on their students is one reason this gift is directed for faculty support. I received so much from the university as far as academics, career preparation, life lessons and friendships. It is easy to remain committed to a university where you've gained those benefits."

Atkins concurred.

"When I was a freshman, I didn't know what path I wanted to take. Accounting became the choice because of my affinity for math and analytical thinking. Many professors invested a lot of time in my college career to ensure I was successful, from Dr. Finley Graves and Dr. Russell Briner, to Dr. Jimmy Davis." ■

Ph.D. prepares grads for careers in academia

By Rebecca Lauck Cleary

Graduates of The University of Mississippi's Ph.D. program in accountancy say their education prepared them well for careers in higher education.

"Choosing to attend Ole Miss was easy; leaving was difficult," said Lori Epping, assistant professor of accounting at the Beacom School of Business, University of South Dakota. "It's a great community, a great university and a great school of accountancy. The program is challenging and rewarding, preparing students to be competitive with other academics. I had a very positive experience during my time as a Ph.D. student, and I highly recommend the accounting Ph.D. program at Ole Miss."

Epping also said that UM offered talented, knowledgeable and supportive faculty members. She said that the program gave her valuable research skills, and she felt confident in her ability to succeed at the University of South Dakota and never felt unprepared to carry out her responsibilities during her first year there.

Another graduate of the Ph.D. program, Annette Pridgen, is now assistant professor of accountancy at UM. She took a position here after earning bachelor's and master's degrees in accounting from Jackson State University and working in the state auditor's office in Jackson for more than 13 years. She said her experience in the program was positive.

"When I started the doctoral program at Ole Miss with three other candidates, we immediately bonded," Pridgen said. "We took a lot of the same classes and studied together. The collegial atmosphere at Ole

Miss among the faculty and students fit my personality, my goals and helped me to excel in the program."

Shawn Mauldin turned his doctoral degree from Ole Miss into a job as dean of the College of Business at Nicholls State University in Thibodaux, La. Mauldin said he decided on Ole Miss's doctoral program after meeting with professors who seemed genuinely concerned about his future.

"Several of the professors had just completed their doctoral programs and could relate to my questions and concerns," said Mauldin, who earned his B.A. and M.B.A. at Nicholls State.

Additionally, he said the overall environment of the program prepared him for a career in higher education, and it was a great experience that changed his life.

Mauldin credits the mentoring he received at Ole Miss as preparation for becoming dean.

"As an administrator, you are indirectly involved with the students. However, administrators can have a significant impact on the direction and academic quality of the business school. Personally, I have received more satisfaction from being an administrator than a professor," he said.

Over the past 20 years, UM has graduated 66 Ph.D. in accountancy students, placing it third in the country in number of Ph.D. degrees in accountancy granted, said Dale Flesher, associate dean for the Patterson School of Accountancy. Texas A&M ranks first with 79 graduates, and the University of Texas ranks second with 73 graduates within the last 20 years. About 80 American universities have doctoral pro-



Photo by Nathan Latil

Annette Pridgen's doctoral degree led to a teaching career at Ole Miss.

grams in accountancy.

At the Patterson School, the Ph.D. in accountancy course schedule differs depending upon the background and needs of each student. The minimum course requirements include 25 hours in accountancy, 12 hours in a minor field and 15 hours in research. At least 25 hours must be in 600-level accountancy courses, including seminars in contemporary accounting theory, auditing and accounting information systems research, and financial accounting and capital market-based research. ■

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AARP tax help

University of Mississippi accountancy graduate student Will McQuiston and AARP volunteer Jose Velez assist Bobby Ingram with his income taxes at the Stone Center in Oxford in early February.

UM selected to digitize accounting firm's history

By Elaine Pugh

Digitizing and storing valuable information for future generations is a high priority for Deloitte LLP, one of the largest professional-service organizations in the world and one of the Big Four public accounting firms.

As a result, The University of Mississippi John D. Williams Library was selected to receive a \$155,000 grant from the Deloitte Foundation to digitize materials from 1895 through 1983.

A major consideration for landing this project is the library of the American Institute of Certified Public Accountants (AICPA), acquired by the UM Library in 2001, which has become the largest accounting collection in the world.

"Because of this premier collection, we have materials no one else has," said Dale Flesher, associate dean of the Patterson School of Accountancy, who for many years has been a liaison with the AICPA and played a major role in bringing the collection to UM. "Even Deloitte does not have many of the publications in our library, and they were the publishers."

"We wish to team up with firms and societies in making these materials widely available to scholars."

— ROYCE KURTZ

The materials highlight the history of the now-global company and its predecessor firms Haskins and Sells, Touche Ross and many others. In all, more than 30,000 pages of material will be scanned and posted on the UM Web site. It will include the journals *Haskins and Sells Bulletin* 1918-1932; *H & S Reports*, 1963-1983; *The Quarterly* (Touche, Ross, Bailey & Smart) 1955-1967; and *Tempo* (Touche Ross) 1968-1983, as well as company histories, biographies of famous partners, and books on accounting and tax guidance for practitioners and industries.



Deloitte-referenced materials in the AICPA Collection also will be included in the digitization project, such as sponsored conferences promoting theoretical work in accounting and highlights of partners in the firms who have chaired AICPA committees that have shaped accounting standards.

Ole Miss has had a long relationship with Deloitte and its predecessor organizations as many UM accountancy graduates have had rewarding careers with the firm, and several graduates are currently firm partners, Flesher said.

Upon completion of the digitization project, plans call for making the information available worldwide via both the Ole Miss and Deloitte Web sites.

"We wish to team up with firms and societies in making these materials widely available to scholars," said Royce Kurtz, AICPA Collection reference librarian. "Our partnership with Deloitte will hopefully be one of many that will bring the history of the accounting profession to a worldwide audience." ■



The J.D. Williams Library houses the AICPA collection.

Spring 2010 accountancy interns

Name	Company	City	State
Susan Douglas Barcus	Blue Cross and Blue Shield	Jackson	Miss.
Tony Barkley	Lane Furniture	Tupelo	Miss.
Bret Blankenship	BancorpSouth	Olive Branch	Miss.
Corina Bonilla	KPMG	Orlando	Fla.
David Burkhead	Borg Warner	Water Valley	Miss.
Mary Glenn Christopher	PWC	Birmingham	Ala.
Megan Cook	Evergreen Packaging	Memphis	Tenn.
Betsy Davis	PWC	Dallas	Texas
Phillip Debardeleben	Dixon Hughes	Memphis	Tenn.
Robert Dunlap	Horne	Jackson	Miss.
Rachel Epps	Thompson Dunavant	Memphis	Tenn.
Kimberly Forrester	H2A Complete	Southaven	Miss.
Jessi Fort	Lefoldt & Co.	Jackson	Miss.
Will Gears	KPMG	Memphis	Tenn.
Matt Gray	Tyson	Springdale	Ark.
Samantha Guthrie	Alexander Van Loon Sloan Levens and Favre	Wiggins	Miss.
Dave Hale	Thompson Wallace	Olive Branch	Miss.
Patricia Hamilton	Quick Tax	Tupelo	Miss.
Todd Heinz	PWC	Dallas	Texas
Brooks Hieronymus	Wilkins Miller Hieronymus	Mobile	Ala.
David Hillman	KPMG	Atlanta	Ga.
Will Hodges	PWC	Dallas	Texas
Tre Holland	Platinum Tax	Abbeville	Miss.
Robyn Hornsby	Deloitte	Memphis	Tenn.
Caitlin Huffines	Silas Simmons	Natchez	Miss.
Holt Irving	KPMG	Dallas	Texas
Meg Joyner	BKD	Oxford	Miss.
Jackie Kulzer	BDO	Memphis	Tenn.
Courtney LaBorde	UM Accounting	Oxford	Miss.
Wei-Ting Liao	Locke Lord Bissell and Liddell	Dallas	Texas
Erin Lotz	KPMG	Memphis	Tenn.
Po Lutken	KPMG	Nashville	Tenn.
Whitney Massey	Deloitte	Memphis	Tenn.
Tyler Moore	Comstock Resources	Frisco	Texas
Zachary Moore	KPMG	Atlanta	Ga.
Ryan Pellum	Kemmons Wilson Inc.	Memphis	Tenn.
Tonie Pittari	KPMG	Los Angeles	Calif.
Joseph Richardson	Nesco Electrical Distributors	Tupelo	Miss.
Patrick Richardson	Borg Warner	Water Valley	Miss.
Rebecca Rubick	Memphis/Shelby County Airport Authority	Memphis	Tenn.
Adam Ruff	PWC	Dallas	Texas
Christy Sims	Deloitte	Nashville	Tenn.
Katty Sneed	KPMG	Jackson	Miss.
Stephanie Stewart	KPMG	Jackson	Miss.
Elizabeth Thomas	EY	Memphis	Tenn.
Tammy Thomas	Sims Metal Management	New Albany	Miss.
Lee Thompson	PWC	Birmingham	Ala.
Thomas Threadgill	Ducks Unlimited	Memphis	Tenn.
Will Threadgill	KPMG	Memphis	Tenn.
Eliza Vaughn	Kinney & Associates	Oxford	Miss.
Natalie Watanabe	PWC	Atlanta	Ga.
Elizabeth Weiss	Dixon Hughes	Memphis	Tenn.
Lauren Williams	PWC	Atlanta	Ga.
Thomas Wilson	Tyson	Springdale	Ark.
Graham Wise	PWC	Dallas	Texas

'Ole Miss-Becker' CPA review course offered

By Rachel Britton

Accountancy students at The University of Mississippi can move ahead of their peers when it comes job-hunting time by taking the "Ole Miss-Becker" Certified Public Accountant Review as a credit course through the university's Patterson School of Accountancy.

Becker Professional Education offers preparation courses for the CPA exam and other professional certification exams. Being able to take the exam while still in school is a huge benefit, several previous students said.

"It has definitely helped me with my career having the exam behind me," said recent graduate Jeannie Blair, who works for Deloitte LLP in Nashville. "I am not worried about studying after work, as many people are, and it was great to get it out of the way while I was still in 'study mode' in college."

Josh Norris, another alumnus of the program who works for Ernst & Young in Memphis, agreed.

"I couldn't imagine going to work, then having to study after-hours," Norris said.

Though this is the third year the school has offered the CPA review course, it is only the second year that students can receive academic credit for it, helping them to focus on the course as much as they do on other accounting classes.

"We had motivation to really keep up

with it and study just as we would for our other classes," Blair said. "I think if we hadn't received class credit, we wouldn't have taken it as seriously."

Most students who take the course are enrolled in the master's program in either taxation or accountancy. A total of 49



Photo by Nathan Latifi

Students are able to take certification exams while still in school. Billy Rhodes oversees one of the sessions.

students participated in the course during spring 2009. There are four individual parts of the CPA exam, and based on scores reported by the students, the results were outstanding. As of the end of last summer, 147 scores on individual sections had been reported: 132 students passed and only 15

failed. This is a pass rate of 89.8 percent compared with the national average of approximately 50 percent on individual sections. About half of the 49 students passed all four parts of the CPA exam on the first sitting.

"I am pleased with the results but not really that surprised," said Dean Mark Wilder. "These students have already gone through a rigorous accountancy program here at Ole Miss so they are primarily reviewing and synthesizing their knowledge with the course. Also, it is widely acknowledged that the Becker materials are very good. Furthermore, offering the course for credit with our faculty delivering the class motivates the students to be accountable. The course is a tremendous amount of work, and the students are to be commended for their efforts."

The benefits from this course can be immense, said Dave Nichols, UM associate professor of accountancy. "If students do what we ask them to do, they should be able to have completed the CPA exam by the time they graduate."

Students who have taken this course agree that it offers great benefits, but future students need to be prepared to work hard.

"It was a huge time commitment but well worth it," Norris said. "The combination of the Becker materials and insight from the accounting faculty is exactly what students need to pass the exam." ■

Accountancy repeats top 20 national ranking

Once again, a national ranking places UM's undergraduate and graduate programs in accountancy in the top 20 nationally (at No. 19 and No. 18, respectively). The list was published in the Oct. 31, 2009 issue of the *Public Accounting Report*. UM is third among SEC schools in the rankings, behind only the University of Georgia and University of Florida.

For many years, UM's undergraduate program has been ranked in the top 30 nationally.

Dale Flesher, associate dean, said that since there are at least 1,000 accountancy programs in the United States, to be

ranked anywhere in the top 25 is a major accomplishment.

"The rankings are based in part on the success of our graduates in becoming leaders in public accounting firms, and we are successful in that dimension and have been for more than 60 years," Flesher said.

Of the schools in the United States offering accounting programs, about 500, including UM, are accredited by the Association to Advance Collegiate Schools of Business, or AACSB International, as being among "the best accountancy and business programs in the world."

Flesher said the rankings of the *Public Accounting Report* are influenced by the

fact that UM has the greatest accountancy library in the world, as well as because of the research efforts of the faculty. "Thus, in a sense, the rankings are an overall assessment of all of the accountancy faculty activities, including teaching, research and service to the profession," he said.

Dean Mark Wilder said it is a great accomplishment for the school to once again be recognized as a top 20 accountancy program nationally.

"This honor is a testament to the hard work of our faculty in delivering a rigorous educational experience, as well as to our outstanding students who go on to have phenomenal careers," Wilder said. "Also

New endowment honors mentors

To support scholarships, faculty development and other academic needs within the Patterson School of Accountancy, a 1973 accountancy graduate and his wife established the Hugh and Pam Boone Accountancy Excellence Endowment Fund. Created with a \$50,000 commitment from the Boones, the endowment honors UM's Gene Peery and Jimmy Davis as well as Rex Deloach—three men who helped determine the course of Hugh Boone's career.

Boone said he never would have considered accountancy except for a chance meeting shortly after his arrival on the Oxford campus his freshman year.

"I met Gene Peery and he encouraged me to take accounting principles with him, and I ended up majoring in accountancy," Boone said. "I graded papers for him my junior and senior years, spending two to three hours a day, five days a week, sitting at a very small table in front of his desk, hearing all of his stories and conversations. It was a good bath in general principles for two solid years."

During those two years, Boone also spent a lot of time with Peery's colleague Jimmy Davis, now professor emeritus of accountancy.

"Randy Graves (who graded for Davis and remains one of Boone's best friends), Jimmy, Gene and I would all go to the dog races on Friday nights," Boone said. "I became pals with Jimmy, and, since that time, he's always been supportive and available to speak with me. I've always wanted to do something to honor both Gene and Jimmy because if it hadn't been for them, I would not have had the opportunity to start a career in Memphis, much less have one as rewarding."

Peery was directly responsible for Boone getting an accounting job upon graduation, encouraging him to pursue a career in the field rather than return to Grenada, his hometown, to work in his family's business. Peery even called Boone and made sure he interviewed with accounting firms that recruited on campus.

After Boone landed a job with Touche Ross, where he worked for nine years, Rex Deloach took him under his wing and became another good mentor and friend.



Hugh Boone (right) with Pam, Tyler and Whitney Boone.

Boone joked that Deloach even taught him how to dress, teasing him whenever his shoes didn't match his suit.

During his time with Touche Ross, Boone met his future wife, Pam. He said that as Pam became part of his family, she became close with Peery, Davis and Deloach, who "were already in the family."

Now an investment banker for FTN Financial, the capital markets group of First Tennessee Bank, and with two grown children, Boone said he is happy to be able to give back to The University of Mississippi and honor the men who took such a strong personal interest in his life and the lives of others.

Davis lauded Boone's commitment: "Hugh Boone is and always has been a strong advocate for the School of Accountancy and is my longtime friend." Davis also joked about his student days. "He and his close friend Randy Graves graded for

Professor Peery and me, and, at times, I think they thought they were running the program."

Despite any influence he may have had on the accountancy program as a student, Boone said that he and Pam put no restrictions on the endowment in the hopes that it will allow Dean Mark Wilder and future deans to address the Patterson School's most pressing needs.

"We are extremely grateful to Hugh and Pam Boone for their generosity and for their dedication to making sure we are able to continue the legacy of excellence established by long-time outstanding professors such as Gene Peery and Jimmy Davis," Wilder said. "The loyalty and generosity of our alumni and friends are clearly a 'difference maker' in helping our accountancy program move to the next level of excellence." ■

A Snapshot of Your Generosity

How Your Gifts Help

A. Faculty and Research Support	\$858,910
B. Scholarship Support	\$206,201
C. Unrestricted School of Accountancy Support	\$89,457
D. General, Programmatic & Library Support	\$54,326
E. Beta Alpha Psi Support	\$13,835
Total Receipts:	\$1,222,729

Receipts for the fiscal year ended June 30, 2009

A. Faculty and Research \$858,910

The establishment of the Roland & Sheryl Burns Chair and KPMG's collective support of more than \$65,000 toward the KPMG Professorship made up the bulk of this funding, which helps ensure our ability to attract and retain outstanding, student-focused faculty members.

B. Scholarships \$206,201

Led by support from the Charles W. Caldwell family and collective gifts to sup-

port the Jimmy Davis Scholarship Endowment, these funds were directed to 17 individual endowed scholarships and 10 flow-through scholarships.

C. Unrestricted School of Accountancy \$89,457

This year, 277 donors made unrestricted gifts to the School of Accountancy (gifts directed to either the School of Accountancy Fund or the

Accountancy Dean's Fund). Unrestricted gifts went to scholarships, recruitment, faculty development and other uses. *See pie chart below for detailed breakdown of gifts.*

D. General, Programmatic & Library \$54,326

Led by a collective gift from Horne of almost \$30,000 to the Horne LLP Accountancy Excellence Endowment, these funds provide general, programmatic and library support to the school.

“Endowments provide a steady source of income that is crucial to the success of the university. It is encouraging to see our accountancy alumni continue to step up and invest in Ole Miss through establishing endowments benefiting the School of Accountancy.”
— MORRIS STOCKS, PROVOST

E. Beta Alpha Psi \$13,835

Raised primarily through the Beta Alpha Psi Golf Tournament, this funding helps support our Beta Alpha Psi Chapter, which provides service and leadership opportunities to high-achieving students.

Your Support in Action

- Thanks to both your current flow-through support and past endowment support, we were able to award 63 undergraduate scholarships totaling \$126,000 for the 2009-10 school year. These scholarships

helped attract top freshmen and sophomores into our program, helped meet the needs of those with financial hardships and rewarded the hard work of our upperclassmen.

- Accountancy endowments provided approximately \$160,000 in faculty salary support for the 2009-10 school year and approximately \$50,000 in 2009 summer

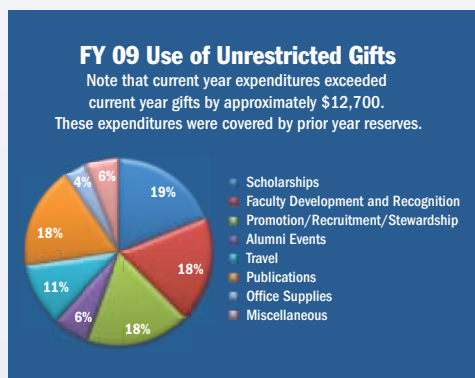
salary and research support. With our faculty being paid on average 9.2 percent below peers at other universities, salary supplements provided by your endowment support help increase our ability to attract and retain outstanding, student-focused faculty members.

- In fiscal year 2009, \$944,859 of the total \$1,222,729 received was designated to our endowments. Based on our current endowment spending policy, this funding will provide approximately \$47,000 in support annually to the school in perpetuity, building on a foundation of support that will help ensure we are able to sustain the long-standing tradition of excellence in accounting education at Ole Miss for generations to come.

“Unrestricted funds give us the flexibility to prioritize needs, helping ensure we are able to meet current expenses and take the steps we believe necessary to advance the School of Accountancy. I appreciate the confidence you have in the work we are doing and can't stress enough how valuable your annual involvement, at whatever level that may be, is to our program.”

— MARK WILDER, DEAN

How Your Unrestricted Giving Helps



ACCOUNTANCY DONORS

The Patterson School of Accountancy thanks our friends and donors who supported us with their generosity.

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For undergraduate programs, the University of Illinois-Urbana Champaign ranked first, with University of Texas-Austin and Brigham Young University close behind. For graduate programs, those same schools placed in the top three.

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