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\$1 Million Anonymous Gift Supercharges Giving Day

Staff Report

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\$1 Million Anonymous Gift Supercharges Giving Day

UM receives generous donation to support the Chancellor's Trust

APRIL 6, 2022 BY STAFF REPORT

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Chancellor Glenn Boyce speaks at a dedication on the University of Mississippi campus. An anonymous \$1 million gift as part of Giving Day has been directed to the Chancellor's Trust, an unrestricted fund that enables the chancellor to address the university's most urgent needs. Photo by Bill Dabney/UM Foundation

OXFORD, Miss. – An anonymous pledge from a family to the **University of Mississippi** puts \$1 million into the Chancellor's Trust today as part of Giving Day.

The anonymous gift is part of Giving Day, a social media-heavy fundraising event that began Tuesday and concludes at 5:48 p.m. today. When it ends, Giving Day will have lasted for one day, eight hours and 48 minutes in honor of UM's founding in 1848.

The first Giving Day at UM, in 2019, secured almost \$550,000, and the event has grown since.

"We are making this gift to the Chancellor's Trust because we know Chancellor Boyce will use it to support areas on the Ole Miss campus that need it the most," the generous anonymous donors said.

The donors met with Chancellor Glenn Boyce in the fall of 2021 to discuss UM's funding priorities.

Established in 1975, the Chancellor's Trust is an unrestricted fund used at the chancellor's discretion to address the university's most urgent needs. The chancellor may use the fund to provide additional scholarships, improve facilities, jump-start building projects, expand student programs or respond to changing demands at the university.

"Gifts to the Chancellor's Trust allow an immediate investment wherever the chancellor sees an opportunity," said Charlotte Parks, vice chancellor of development.

Thus far during the annual fundraiser, this is the largest single Giving Day contribution.

Supporters can visit <http://www.umfoundation.com/GivingDay> to make a tax-deductible gift to Ole Miss.

To check the status of Giving Day, visit <https://givingday.olemiss.edu>.

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Campus Briefs

Civil Engineering Professor Receives Most-Cited Paper Award

OXFORD, Miss. – Peer recognition is a rewarding experience for anyone, but University of Mississippi researcher Amir Mehrara Molan was elated when an article he co-authored recently received the Most Cited Paper Award at the 102nd Transportation Research Board meeting in the nation's capital. The International Journal of Transportation Science and Technology presented the civil engineering

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Young Alumna Gives Back to School of Accountancy

OXFORD, Miss. – Stephanie Jennings Teague, of Chicago, sees her commitment of \$100,000 to the Patterson School of Accountancy's new building at the University of Mississippi as a means of saying "thank you." "It is a way to show a small token of my appreciation to Ole Miss, the faculty and staff, and the accounting

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Reuters: Keep an Eye on the Money Supply

U.S. inflation roller coaster prompts fresh look at long-ignored money supply By Michael S. Derby NEW YORK – The amount of money sloshing around the U.S. economy shrank last year for the first time on record, a development that some economists believe bolsters the case for U.S. inflation pressures continuing to

abate. The Federal Reserve's

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