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Supplement to first issue of the uniform system of accounts for telephone companies, class A and class B, as prescribed by the Interstate Commerce Commission in accordance with section 20 of the act to regulate commerce, effective on January 1, 1915

United States. Interstate Commerce Commission

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SUPPLEMENT TO FIRST ISSUE
OF THE
UNIFORM SYSTEM OF ACCOUNTS
FOR
TELEPHONE COMPANIES

CLASS A AND CLASS B

AS PRESCRIBED BY THE
INTERSTATE COMMERCE COMMISSION

IN ACCORDANCE WITH SECTION 20 OF THE
ACT TO REGULATE COMMERCE

Effective on January 1, 1915



WASHINGTON
GOVERNMENT PRINTING OFFICE
1914

THE INTERSTATE COMMERCE COMMISSION.

JAMES S. HARLAN, *of Illinois.*

JUDSON C. CLEMENTS, *of Georgia.*

EDGAR E. CLARK, *of Iowa.*

CHARLES C. McCHORD, *of Kentucky.*

BALTHASAR H. MEYER, *of Wisconsin.*

HENRY C. HALL, *of Colorado.*

WINTHROP M. DANIELS, *of New Jersey.*

GEORGE B. MCGINTY, *Secretary.*

ORDER.

At a General Session of the INTERSTATE COMMERCE COMMISSION, held at its office in Washington, D. C., on the 22d day of December, 1914.

The subject of a Uniform System of Accounts to be prescribed for and kept by telephone companies being under consideration, the following order was entered:

It is ordered, That the Supplement to the First Issue of the Uniform System of Accounts for Telephone Companies, Class A and Class B, with the text pertaining thereto, a copy of which is now before this Commission, be, and the same is hereby, approved; that a copy thereof, duly authenticated by the Secretary of the Commission be filed in its archives, and a second copy thereof, in like manner authenticated, in the office of the Division of Carriers' Accounts; and that each of said copies so authenticated and filed shall be deemed an original record thereof.

It is further ordered, That the said Supplement, with the text pertaining thereto, be, and the same is hereby, prescribed for the use of Class A and Class B telephone companies (those having annual operating revenues exceeding \$50,000), subject to the provisions of the Act to Regulate Commerce as amended; and that a copy of the said Supplement be sent to each and every such carrier and to each and every receiver or operating trustee of any such carrier.

It is further ordered, That January 1, 1915, be, and is hereby, fixed as the date on which the said Supplement shall become effective.

By the Commission:

[SEAL.]

GEORGE B. MCGINTY,
Secretary.

INTRODUCTORY LETTER.

INTERSTATE COMMERCE COMMISSION,
DIVISION OF CARRIERS' ACCOUNTS,
Washington, December 22, 1914.

TO CLASS A AND CLASS B TELEPHONE COMPANIES:

The Uniform System of Accounts for Telephone Companies, Class A and Class B, became effective on January 1, 1913.

It is found advisable to add an additional balance-sheet account to take care of deferred credit items not covered by accounts Nos. 168, 169, and 170. Account No. 170A, "Other deferred credit items," is added to cover suspense account credit balances that are not provided for elsewhere.

With this exception, no changes have been made in the Uniform System of Accounts for Telephone Companies, Class A and Class B.

FRED W. SWENEY,
Chief Examiner of Accounts.

SUPPLEMENT TO THE FIRST ISSUE OF THE UNIFORM
SYSTEM OF ACCOUNTS FOR TELEPHONE COMPANIES,
CLASS A AND CLASS B.

BALANCE-SHEET ACCOUNTS.

Add the following to the text explanatory of balance-sheet accounts on page 29:

170A. OTHER DEFERRED CREDIT ITEMS.

This account shall include suspense account credit balances that can not be entirely cleared and disposed of until additional information is received, and other items of the nature of deferred credits not provided for elsewhere. It should include such matters as credit balances in clearing accounts, items awaiting adjustment between accounts, amounts to be spread over a stated period not provided for elsewhere, and similar items.

(7)

