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CITIZENS CRY

'62 NAACP income put at \$1,066,104

NEW YORK — The NAACP had an income of over \$1 million in 1962, the association's treasurer reported at the organization's annual meeting Monday.

Alfred Baker Lewis reported total income for the year was \$1,066,104. Mr. Lewis also reported that the association received more money from its branches than ever before. Over \$576,000 was received from memberships and other branch funds.

Total expenditures were \$1,290,000, making a deficit of \$224,000. Because of the urgent needs, however, no cut in expenditures was made.

Because of the income from NAACP life memberships over and above the annual apportionments from the life membership fund to the regular income, it was possible to take part of the deficit from this fund and the remaining \$139,000 was drawn from reserves.

The Afro-American 1/19/63

SCLC reports operating expenses of \$191,048.89

ATLANTA — The annual financial report of the Southern Christian Leadership Conference for the fiscal year ending Aug. 31 notes that the organization had an income of \$195,040.38, of which \$191,048.89 was spent in operating expenses.

Dr. Ralph D. Abernathy, treasurer of the organization headed by Dr. Martin Luther King Jr., submitted the report. The two largest single expenditure items in the report were \$55,685.40 in salaries and \$33,604.31 for field services and travel.

The integration organization's largest source of income was almost \$62,000 sent in from appeal letters. Other expenditures included \$15,000 for telephone and telegraph bills, over \$13,000 for fund-raising and over \$7,000 for operating the New York office.

The Afro-American 10/20/62

Two foundations sought to give \$325,000 to five groups for a vote registration drive in the south. The Internal Revenue balked, but top U. S. officials demanded a showdown and the Bureau approved the grants as tax-exempt. Victory for Negroes.

JET April 12, 1962