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Resolution re: "tobacco settlement" money...state employee's health insurance

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Due to concern over major changes in the state health insurance plan, increasing costs and decreasing benefits and a significant decline in the state plan's reserve funds in the past year (from \$60 million to \$40 million), the following resolution is proposed: The Retirement and Insurance Committee proposes a share of the tobacco settlement be allocated for repayment of the State Employees' Health Insurance Plan to reimburse the fund for health care claims which were directly attributable to tobacco-related illnesses. The Committee asks the Chancellor to work with the President's Council on a such proposal to be submitted to the Health Insurance Management Board.