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Chapter News

American Woman's Society of Certified Public Accountants

American Society of Women Accountants

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trols, are needed for the reason that taxes and bond-buying, partly because of the methods used and partly because of physical impossibilities, will not drain off excess purchasing power.

Under normal conditions, the productive capacity of the United States is able to rise to the occasion and furnish an increased supply to meet an increased demand. In the present emergency, however, the government demanding goods on an extensive and intensive scale cuts off a considerable portion of the supply available to the consumer. The demand is so much greater than the supply in the case of the consumer, and it is this excess demand that should be drained off in bonds and taxes. To the extent that these two are not effective, the government must, under present circumstances, prohibit the use of that demand by rationing in one way or another the amount the consumer can spend.

Chapter News Chicago

"Inflation" was the topic chosen for the February meeting by Dr. Mac Dougall of Northwestern University.

Attorney Ambrose Kelly discussed "The Prospects of Peace" at the March meeting held at the Central Y. M. C. A.

Detroit

The three C. P. A. sponsors of the chapter shared the speakers table at the February meeting in a discussion of tax problems, Grace Dimmer answering the corporation problems, Crystal Kilgour interpreting the law in regard to Estate Taxes, and Cecil Miner offering solutions to the individual taxpayers problems. The enthusiastic reception and a large attendance indicated that a round table discussion on taxes is preferred to tax lectures.

Miss Grace Glascott, Regional Director for the War Labor Board was scheduled to speak at the March meeting on Salary Stabilization.

Tsk! Tsk!

The yearbook editor wishes to apologize for the omission of the reason for including the pictures of Anna Grace Francis and Grace Keats in the current edition of the yearbook.

For the benefit of the newer members, it

was Miss Francis and Mrs. Keats who first conceived the idea of forming the AWSCPA.

Los Angeles

"Corporation and Miscellaneous Income Taxes" was the subject at the February meeting with Jane Goode presiding as chairman.

Mr. J. A. Stellern, branch manager, U. S. Department of Labor, spoke on "Wage Stabilization" at the March meeting:

Peggy Crawford, Chairman

Amy Baldwin Werking

Spokane

Hazel Skog, C. P. A., Barbara Bateman, C. P. A., Betty Lucas and Dorothy Miller headed a round table discussion on tax problems at the January meeting. The secretary reports, "Our January meeting proved popular and was a very informative one. The membership really opened up, asked a lot of questions, and, I believe, got a lot of information out of it."

The Palm rooms at the Desert Hotel seemed to be an appropriate place to hold a discussion on nutrition and war time rationing. The speaker, Mrs. C. C. Dill dealt with such subjects as balanced noon lunches, etc., a timely subject and a refreshing change of subject matter at this time of year when minds are so crowded with taxes and financial statements.

Indianapolis

"Cost Accounting in the Meat Packing Industry" was the subject chosen by Mr. Howard C. Greer, Vice President of Kingan and Company, at the February meeting. The secretary reports that intellectually it was a treat but gastronomically—at least one member couldn't keep from wondering whether he had a stray lamb chop or a lowly wienie in his left vest pocket.