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Carnegie Institute of Technology Has New Dean



ON January 16, 1962, Dr. J. C. Warner, President of Carnegie Institute of Technology, announced the appointment of Dr. Richard M. Cyert as Dean of the Graduate School of Industrial Administration.

Dr. Cyert has been associated with Touche, Ross, Bailey & Smart as a special consultant since 1954. During that time, he has participated in all of the firm's research projects on statistical sampling methods and has consulted on many client projects involving statistical sampling methods. He is widely known among accountants and auditors as "one of the few theoretical statisticians who has enough understanding of accounting to place statistics in practical application in our fields."

Dr. Cyert has been a member of the Carnegie Tech faculty since 1948. Prior to his appointment as Dean, he was Associate Professor and Head of the Department of Industrial Management. A native of Minneapolis, Minnesota, he received his B.S. degree from the University of Minnesota and his Ph.D. from Columbia University. Dr. Cyert has co-authored several articles and books with members of our firm including Robert M. Trueblood, Robert J. Monteverde, and H. Justin Davidson, all of whom were or still are members of the Pittsburgh Office.

The goal of the Graduate School of Industrial Administration has been to prepare its students to cope with the rapidly changing world of management. They have succeeded in analyzing complex management problems through the use of the sciences, such as mathematics. They are constantly attempting to understand all of the functions of a corporate structure. The uniqueness of this effort is evidenced by the fact that graduates of the school enter many fields of business, including finance, accounting, manufacturing, and operations research. Last year, Mr. Trueblood spent full time at Tech as a Visiting Ford Foundation Research Professor.

Touche, Ross, Bailey & Smart's association with the School has indeed been unequalled. We are sure the School will continue to retain its high position in education under the able guidance of Dr. Cyert.