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My first five months as President have been quite eventful. We have begun a membership drive with some great enthusiasm shown by members of the Membership Committee. We have extended our membership to China and I hope to be able to get Professor Duo-Yang Guo's *Accounting History of China* translated by the end of the year. There is a good chance that the University of Mississippi will agree to house the Raverta tax collection. The Random House *Biographies of Notable Accountants* has been published and you should be receiving a copy of it from Random House. The AICPA Centennial projects are moving along well. Be sure to read the centennial issue of *The Journal of Accountancy* to be published in May. Peter McMickle and I are working on the souvenir booklet for our Columbia Exhibit for the Centennial. This exhibit should prove to be a good show.

Gary Previts and I have concluded that one of the best ways for our Academy to move forward is to be involved in doing the accounting history for the celebration of major events. 1992 is the 500th year of Columbus' discovery of America. "In 1492 Columbus sailed the Ocean Blue. . ." If we could get involved with the accounting records of Columbus' trip, we would get great publicity. 1994 is the 500th anniversary of Pacioli's *Summa*. We should strive to have a joint project with our Italian members for a world wide celebration of this anniversary. I have a code name—THE SUMMA 500—for the project already. 1987 is the 200th anniversary of our Constitution; 1989 is the 200th anniversary of the inauguration of George Washington. Federal accounting 200 years ago might be an interest project. 1994 is the 75th anniversary of the NAA. I am sure you can think of many more and I hope you will share these ideas with all the members.