Message from the president [1986, Vol. 9, no. 2]

Mervyn W. Wingfield
MESSAGE FROM THE PRESIDENT

The Academy's 1986 annual trustees' and business meetings were held on August 20 and 21 in New York City. Among the items of business were:

1. Approval by the Trustees of the election of a Chairman of the Board of Trustees for a three-year period beginning January 1, 1987; this arrangement will be reviewed at the end of three years to determine if it will be continued. Ed Coffman was unanimously elected to this position. Creation of this office is to involve the Trustees more actively in long-term and strategic planning and to provide continuity, allowing the President to concentrate more effort toward a specific agenda or program during the one-year term of office.

2. Approval of the Treasurer's report on the 1987 budget and the financial statements for 1985 and the first six months of 1986. The financial statements for the past several years indicate that dues revenues do not cover the expenditures for publications and services to members. For this reason, starting with the 1987 membership, individual dues will be increased to $25.00, and institutional dues will be increased to $35.00; dues for doctoral students remain unchanged at $7.50. The dues still appear quite reasonable, considering the much higher dues charged by other professional and academic accounting organizations.

3. Election of officers and trustees.

4. Presentation of the 1986 Hourglass Award. The Award went to Leonard Spacek (former chief executive and chairman of the partnership of Arthur Andersen & Co.) for his book *The Growth of Arthur Andersen & Co. 1928-1973: An Oral History.* Mr. Spacek, a long-time member of The Academy, accepted the award in person, stating that the book had been a labor of love. The Academy was pleased and honored to have Mr. Spacek and several partners of Arthur Andersen & Co. in attendance.

Work of the Accounting History Education Committee, under Horace Givens' chairmanship, has resulted in a booklet, to be published by Random House, containing profiles of selected individuals who have made significant contributions to the accounting profession. This booklet is to be distributed to Academy members later this year.

Lee Parker, Chairman of the Accounting History Research Methodology Committee reported significant progress on the development of a comprehensive bibliography of historical research methodology. The Academy is most grateful for the $3,000 research grant from the Griffith University School of Administration. The grant was made to facilitate computer data entry for the project.

Under the editorship of Jim Gaertner, Monograph Five was issued with the financial support of Arthur Andersen & Co. This excellent monograph, *The Development of the Accountancy Profession in Britain to the Early Twentieth Century* was authored by R. H. Parker of the University of Exeter.

continue to improve in quality and to enhance the Academy's prestige internationally as well as in the United States.

Under a recently signed agreement, the Accounting History Research Center will continue to be cosponsored by Georgia State University and The Academy. Thus, our excellent working relationship with the Center is assured for the foreseeable future.

An Accounting History Manuscript Award is to be sponsored by The Academy. The annual award, which is to carry a $500 stipend, is to encourage accounting faculty with recently earned doctorates to conduct research in accounting history. Award winning manuscripts will be published in The Accounting Historians Journal. Barbara Merino will administer the manuscript award program.

President-Elect Dick Vangermeersch presented a statement of his hopes for 1987. His agenda for next year is an exciting one, and I extend my best wishes to Dick as he assumes the Presidency in January.

Mervyn W. Wingfield