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AICPA FLOAT WINS AWARD; CENTENNIAL UPDATE

The Institute's centennial year got off to an auspicious start when the AICPA's entry in the Tournament of Roses Parade in Pasadena on New Year's Day, New World Discovery, won the Anniversary Award for the best presentation of life in the U.S.A. There were 59 floats in the parade. The float was shown on four networks and beamed, via satellite, to 38 countries, with 250 million potential viewers exposed to the fact that the AICPA is celebrating its centennial.

Commemorative Items — Members who would like keepsakes of the Institute's 100th birthday are encouraged to review the brochure recently mailed. Many of the items are suitable gifts to staff, clients, or business associates. Additional copies of the illustrative brochure are available from Jim Flynn at the AICPA.

Journal Special—The May 1987 issue of the Journal of Accountancy has been designated as the AICPA Centennial Issue. As such, it features a variety of articles that deal retrospectively and prospectively with issues facing the profession. They include such topics as auditing, the CPA's role in government, industry, education and taxes. Ethics and legal questions are also discussed.

The editor of the issue, James Don Edwards, is a former member of the AICPA board of directors, a past president of the American Accounting Association and is currently a professor of accounting at the University of Georgia.