1986

Minutes of annual business meeting [1986]

Alfred Robert Roberts
Business Meeting—August 21, 1986, Regency Ballroom, The Sheraton Centre and Towers, New York City, 10:30 a.m.

Approximately 55 members and guests were in attendance.

President Wingfield opened the meeting at 10:30 a.m. and welcomed the members and their guests. He outlined the administrative change related to the election of a Chairman of the Board of Trustees and said that Edward Coffman has been elected to the position.

Secretary Roberts presented statistics on membership similar to those presented at the Trustees' meeting and answered questions from the members.

Treasurer Elvik distributed copies of the financial statements and the 1987 budget proposals. There were no comments from the floor. It was moved by Professor Elvik, and seconded by Professor Vangermeersch that the individual membership dues be increased to $25.00 starting with the 1987 membership, and the institutional membership dues be increased to $35.00 starting with the 1987 membership, and the membership dues for doctoral students remain at $7.50 (for no longer than three consecutive years per student). The dues structure will be reviewed at the 1987 Trustees’ meeting. After some discussion the motion was passed unanimously.

Secretary Roberts presented the following nominees for offices:

OFFICERS (one-year term)
President: Richard Vangermeersch (Rhode Island)
President Elect: Dale L. Flesher (Mississippi)
Vice-President: Eugene L. Flegm (General Motors)
Vice-President: Barbara D. Merino (North Texas State)
Treasurer: Kenneth O. Elvik (Iowa)
Secretary: Alfred R. Roberts (Georgia State)

TRUSTEES (three-year term — 1987-1989)
Maureen H. Berry (Illinois)
Norman X. Dressel (Georgia State)
H. Thomas Johnson (Pacific Lutheran)
Mervyn W. Wingfield (James Madison)

It was moved, seconded and the slate was approved.

The Hourglass Award for 1986 was presented to the retired former chief executive and chairman of the partnership of Arthur Andersen & Co., Leonard

Mr. Spacek, a long-time member of The Academy, thanked the members for the honor and stated that the book had been a labor of love. He recalled some interesting stories related to the growth of the firm during his 44 year association. For instance, Mr. Spacek stated that "In accounting, promotion is just as important as competence, because you can't have one without the other."

Vice-presidents Flesher and Flegm and the various committee chairmen and editors reported to the members in each of their respective areas. The content of the reports was similar to that presented at the Trustees’ meeting.

Norman Dressel, Director of the Accounting History Research Center gave his report and distributed a list of publications that the Center would like to acquire.

Kenneth Most made some comments related to the increased quality and dimension of *The Accounting Historians Journal*. He indicated that there is an increased interest in scholarly research in the area of history and that *The Journal* has achieved a degree of international status and respect. The members gave Professor Most a vote of thanks for efforts and leadership.

Gary John Previts, Co-Editor of *The Journal* starting January 1, 1987, made some comments about the acceptance of manuscripts and the charging of a submission fee. Both issues are discussed more fully in the Minutes of the Trustees’ Meeting. He has also reorganized the editorial staff to include associate editors. The organization is as follows:

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A good crowd was on hand for the annual meeting in New York.

President Wingfield was presented with a plaque in appreciation for his service during 1986. He thanked the members and the officers, trustees, editors, committee members, and others who have continued to dedicate their time and effort to make The Academy a successful organization.

It was noted that the Business Meeting this year was unique in that the entire meeting was provided with very high quality background music—the result of a rehearsal, in the adjacent meeting room, of an excellent chamber orchestra which was accompanying the noted flutist James Galway.

There being no further business, the meeting was adjourned at 12:10 p.m.

Respectfully submitted,

Alfred R. Roberts, Secretary
August 28, 1986