### **Accounting Historians Journal**

Volume 10 Issue 1 Spring 1983

Article 10

1983

### Announcements [1983, Vol. 10, no. 1]

Academy of Accounting Historians

Follow this and additional works at: https://egrove.olemiss.edu/aah\_journal



Part of the Accounting Commons, and the Taxation Commons

#### **Recommended Citation**

Accounting Historians, Academy of (1983) "Announcements [1983, Vol. 10, no. 1]," Accounting Historians Journal: Vol. 10: Iss. 1, Article 10.

Available at: https://egrove.olemiss.edu/aah\_journal/vol10/iss1/10

This Article is brought to you for free and open access by the Archival Digital Accounting Collection at eGrove. It has been accepted for inclusion in Accounting Historians Journal by an authorized editor of eGrove. For more information, please contact egrove@olemiss.edu.

## Publications of The Academy of Accounting Historians

#### ORDER FORM

THE ACCOUNTING HISTORIANS JOURNAL  Volumes 1 through 3 (1974-76)  (Formerly THE ACCOUNTING HISTORIAN—Reproduced in a single volume)	\$25.00
<ul> <li>○ Volumes 4 through 9 (1977-82)</li> <li>○ OR \$15.00 per volume, \$7.50 per issue.</li> </ul>	\$90.00
☐ Volume 10 (1983)	\$20.00
MONOGRAPHS*	
#1 A Reference Chronology of Events Significant to the Development of Accountancy in The United States, by Knight, Previts & Ratcliffe	\$ 5.00
☐ #2 John Raymond Wildman, by Previts & Taylor	\$ 5.00
<ul> <li>#3 E. L. Kohler: A Collection of His Writings (1919-1975),</li> <li>by Cooper, Ijiri &amp; Previts</li> <li>Hardback</li> <li>Paperback</li> <li>15% discount to members on individual orders.</li> </ul>	\$15.00 \$10.00
HISTORIANS NOTEBOOK  ☐ 1978-82 (2 per year), \$1.00 per copy	\$10.00
WORKING PAPERS (see separate announcement/ ordering information in this issue)	
ACCOUNTING HISTORY CLASSICS SERIES (see separate announcement/ordering information in this issue)	

PLEASE ENCLOSE PAYMENT WITH YOUR ORDER.

Make checks payable to:

The Academy of Accounting Historians

Mail to: Secretary

The Academy of Accounting Historians

P. O. Box 658

Georgia State University

Atlanta, Georgia 30303 U.S.A.

#### Working Paper Series

In 1974, The Academy of Accounting Historians established the Working Paper Series as a means of circulating preliminary historical research. The Working Paper Series currently includes 57 papers of which the first forty are available in two single bound volumes (see announcement on the next page concerning these two volumes).

Manuscripts submitted should be presented in duplicate, typed on 8½ x 11 inch paper, and double spaced. Footnotes should be numbered sequentially and placed at the end of the manuscript. Bibliographies should contain complete sources arranged in alphabetical order by author. Manuscripts ranging in length from 8 to 30 pages are deemed most appropriate for this Series. Copies of current working papers are provided to members free upon request. There is a cost of \$2 per paper to non-members.

All matters pertaining to the Working Paper Series should be addressed to the Editor of the Series, Don-Rice Richards; School of Business; James Madison University, Harrisonburg, Virginia 22807 U.S.A. In addition to the forty working papers appearing in Volume 1 and Volume 2 listed on the next page, the following individual working papers are available:

- 41. "Factors Shaping the Independent Public Auditing Profession in the United States from 1905 to 1933," by Bruce E. Committe.
  42. "Frederick W. Taylor and the Evolution of Standard Overhead Costing," by Rosita S.
- Standard Overhead Costing, by Rosita S. Chen and Sheng-Der Pan.
  43. "A Synthesis of the Inquiry into the Contribution of Double-Entry Bookkeeping to Capitalism," by James L. Strachan.
  44. "Philosophies of History—Their Basic Tenets," by Owen B. Moseley and Milton F.
- Usry.
  "The Development of the Auditor's Report in the United States," by Tonya K. Flesher
- and Dale L. Flesher.

  46. "The Evolution of Accounting in Indonesia," by Abd. Fawzy Siddik and Herbert L.

- sia," by Abd. Fawzy Siddik and Herbert L. Jensen.
  47. "On the Evolution of Accounting Objectives," by Robert Bloom.
  48. "The Pioneer of Accounts Theory in Japan: An Appraisal of the Methodology of Wasaburo Kimura," by Yoshiaki Jinnai.
  49. "Accounting for Investments in Common Stock in the United States of America from 1900 to the Present," by Edward A. Becker.
- 50. "An Historical Perspective of the Accounting Environment: A General Outline of a Western European and North American Linkage," by Stanley C. W. Salvary.

  51. "The Nature of Historical Research," by Owen B. Moseley and Milton F. Usry.

  52. "The Ideas of Stuart Chase: Pioneer Social Accountant and Economist," by Robert

- Bloom.
  "The Accounting Review: 1935-39 A Digest,
  Survey, and Commentary," by James H.
- Potts.

  54. "An Update and Overview of the German Accounting Profession Post-1973," by Hans J. Dykxhoorn and Kathleen E. Sinning.

  55. "Development of Accounting in a Centrally-Planned Economy," by Wlodzimierz Brzezin and Alicja A. Jaruga.

  56. "Internal Controls Then and Now: Tontines and Life Annuities in Old Regime France."
- "Internal Controls I nen and Jon. Administration and Life Annuities in Old Regime France,"

  January and Andrew P. by Robert M. Jennings and Andrew
- Trout.

  77. "An Historical Analysis of the Financial Reporting Practices of Philips Industries of the Netherlands for Tangible Fixed Assets and Inventory 1915-1981," by Richard Vanger-

#### Working Paper Series

Available in two single bound volumes are the first 40 working papers published by The Academy of Accounting Historians. These 6" x 9" books include the following papers and their authors.

#### Working Papers 1-20 Volume 1

Working Paper Number
1. "The CPA's Professional Heritage, Part I,"

- by John L. Carey.

  "The Audit of Historical Records as a Learning Device in Studying Environmental and Socio-Economic Influences on Accounting," by Richard H. Homburger.

  "The Accounts of Ancient Rome," by

"The Accounts of Ancient Rome, by Kenneth S. Most.
"Survey of the Development of Auditing in Germany," by Rosa-Elisabeth Gassmann.
"The CPA's Professional Heritage, Part II," by John L. Carey.
"A Chronological Index Prepared for John L. Carey's The Rise of the Accounting Profession, Volume I, 1896-1936," by Gary Ichn Provits fession, Volu John Previts. "The State

"The State of Bookkeeping in Upper Germany at the Time of the Fuggers and Welsers," by Hermann Kellenbenz.

"A Chronological Index Prepared for John L. Carey's The Rise of the Accounting Pro-fession, Volume II, 1937-1970," by Gary fession, Void

Jession, Volume L.,
John Previts.

"A Bibliography on the Relationship Between Scientific Management and Standard
Costing," by Marc J. Epstein.

"A Significant Year (1873) in the History
of Bookkeeping in Japan," by Kojiro

- Nishikawa.
  "Historical Development of Early Accounting Concepts and Their Relation to Certain Economic Concepts," by Maurice S. New-

Economic Concepts," by Maurice S. Newman.

12. "Thirty-six Classic Articles from the 1905-1930 Issues of The Journal of Accountancy," by Richard Vangermeersch.

13. "The Development of the Theory of Continuously Contemporary Accounting," by R. J. Chambers.

14. "The CPA's Professional Heritage, Part III," by John L. Carey.

15. "Two Papers on the History of Valuation Theory (I. Management Behavior on Original Valuation of Tangible and Intangible Fixed Assets. II. The Significance of Writeups of Tangible Fixed Assets in the 1920's)," by Richard Vangermeersch.

16. "The Golden Anniversary of One of Accounting History's Mysterious Contributors: Albert DuPont," by Gary John Previts and S. Paul Garner.

- Albert DuPont," by Gary John Previts and S. Paul Garner.

  17. "Evidential Matter Pertaining to the Historical Development of the Concepts of Disclosure and Its Uses as a Teaching Aid," by Hans V. Johnson.

  18. "The Evolution of Pooling of Interests Accounting: 1945-1970," by Frank R. Rayburn
- burn. "The
- Study of Accounting History," by
- "The Study of Accounting Ansier, S, Vahe Baladouni.
  "The Evolution of Corporate Reporting Practices in Canada," by George J. Murphy.

#### Working Papers 21-40 Volume 2

Working Paper Number

rking Paper Number
"Early Greek Accounting on Estates (Fourth
Century B.C.)," by George J. Costouros.
"The Traditional Accounting Systems in
the Oriental Countries—Korea, China,
Japan," by Jong Hyeon Huh.
"The Evolution of Ethical Codes in Accounting," by Joyce C. Lambert and S. J.
Lambert, III.
"The Oldest Book of Double Entry Bookkeeping in Germany," by Kiyoshi Inoue.
"An Annotated Bibliography for Historical
Research in Cost Accounting," by Edwin
Bartenstein.

- Bartenstein.
- "The Role of Academic Accounting Re-search: An Historical Perspective," by Eric
- search: An Historical Perspective, by Effe Flamholtz.

  "The Structure of Scientific Revolutions and Its Implications for the Development of Accounting Policy," by Diana Flamholtz.

  "The Development of Accountancy in Hungary Since 1946...," by Rezso L.
- Scholcz.

  "Historic Origins of the Purchase vs. Pooling of Interests Problem," by Wesley T.
- Andrews.

  30. "Current Efforts to Develop a Conceptual Framework for Financial Accounting and Reporting," by William G. Shenkir.

  31. "Influence of Nineteenth and Early Page 1919 of Nineteenth And Early Page 19
- Thriuence of Nineteenth and Early Twentieth Century Railroad Accounting on Development of Modern Accounting Theory," by James L. Boockholdt.
  "The Historical Development of Standard Costing Systems Until 1920," by Nathan

- Costing systems Chin Again, Kranowski.

  "The CPA's Professional Heritage, Part IV," by John L. Carey.

  "The Evolution of Accounting Theory in Europe from 1900 to the Present Day and Control of the Present Day and Cont Europe from 1900 to the Present Day and Its Implications on Industrial Management of Tomorrow," by Paul Weilenmann. "Sombart on Accounting History," by Kenneth S. Most. "A Most Unforgetable Accounting Historian: Frederic G. Gamble," by Paul Garner and Reza Espahbodi. "Historical Overview of Developments in Cost and Managerial Accounting," by M. Zafar Lobal

- Zafar Iqbal.

  38. "Comments on Accounting Disclosures in the Baltimore and Ohio Annual Reports from 1828 Through 1850," by Richard
- Vangermeersch.

  "A Contemporary Review of the Evolution of Value Concepts (1500-1930)," by J. W.
- Martin.

  "Tracing the Development of a Conceptual Framework of Accounting—A Western European and North American Linkage: A Partial Examination," by Stanley C. W.

Order From: Don-Rice Richards School of Business James Madison University Harrisonburg, Virginia 22807 U.S.A.

Cost: \$5 to members of The Academy of Accounting Historians; \$7.50 to non-members Make check payable to: The Academy of Accounting Historians

## Reprints in the ACCOUNTING HISTORY CLASSICS SERIES

under the auspices of

The Academy of Accounting Historians
and

The University of Alabama Press Gary John Previts, Series Editor

Volume 1 S. Paul Garner *Evolution of Cost Accounting to 1925* \$11.95 430 pp. paperback edition. November, 1976. ISBN 0-8173-8900-8

Volume 2 James Don Edwards, History of Public Accounting in the United States
\$11.95 368 pp. paperback edition. August, 1978.

Volume 3 A. C. Littleton, *Accounting Evolution to 1900* \$11.95 373 pp. paperback edition, 1980.

#### ORDER NOW

Mail to: The University of Alabama Press Box 2877 University, Alabama 35486

Make check payable to:
The University of Alabama Press



## The Accounting Historians Journal

announces that the

TENTH ANNUAL

#### **HOURGLASS AWARD**

for the most notable contribution to
the literature of Accounting History
has been awarded to
Williard E. Stone
for his publications in
Medieval and Colonial Accounting

#### Previous Recipients of the Award

1973 - Stephen A. Zeff

1974 - Michael Chatfield

1975 — Hanns-Martin Schoenfeld

1976 — Osamu Kojima and Basil Yamey

1977 - A. Van Seventer

1978 — David Forrester

1979 — Murray Wells

1980 - Gary John Previts and

Barbara Dubis Merino

1981 — H. Thomas Johnson

#### **ACCOUNTING AND BUSINESS RESEARCH**

Number 48

Autumn 1982

A research quarterly published by the Institute of Chartered Accountants in England and Wales

Editor: R. H. Parker, University of Exeter, England

#### **CONTENTS**

The Function of a Conceptual Framework K. V. Peasnell for Corporate Financial Reporting Auditors' Liability to Third Parties Alan G. Davison for Negligence An Approximate Method for the Allocation D. P. French of Reciprocal Service Costs A. H. Russell Transfer Pricing: A Fair and Neutral Clive R. Emmanuel Procedure Kenneth P. Gee Corporate Annual Reporting: A Mass L. D. Parker Communication Perspective Financial Reporting in Nonbusiness Rowan H. Jones **Organisations** The Usefulness of Annual Reports: the R. D. Hines Anomaly between the Efficient Markets Hypothesis and Shareholder Surveys Murray's Science of Accountantship Louis Goldberg George Peacock, an 'Early Translator' B. S. Yamev of Pacioli Capital Maintenance, Borrowing Gains G. Macdonald and Income Measurement: A Comment Capital Maintenance, Borrowing Gains J. J. Forker and Income Measurement: A Reply

Subscriptions should be sent to City House, 56-66 Goswell Road, London EC1M 7AB, England. Subscription rates are: UK £18, Overseas £24, Airmail Overseas £29.

**Book Reviews** 

#### THE ACCOUNTING REVIEW

The Accounting Review is the official journal of the American Accounting Association, and is published quarterly. The Association is a voluntary organization of persons interested in accounting education and research. Membership in the Association entails annual dues of US\$25 for residents of the United States and Canada and US\$12 for others. Libraries may take out subscriptions to the Review. All communications regarding membership and subscriptions should be sent to the American Accounting Association, 5717 Bessie Drive, Sarasota, Florida 33583.

#### TABLE OF CONTENTS

Vol. LVIII

April 1983

No. 2

#### MAIN ARTICLES

The Effects of Certain Internal Audit Variables on the Planning of External Audit Programs

A. Rashad Abdel-Khalik, Doug A. Snowball, and John H. Wragge

The Differential Bankruptcy Predictive Ability of Specific

Price Level Adjustments: Some Empirical Evidence Yaw M. Mensah

The Effect of Information Announcements on the

Market Microstructure Dale Morse and Neal Ushman

Toward a Positive Theory of Information

Evaluation Albert Schepanski and Wilfred Uecker

Effects of Information Supply and Demand on Judgment

Accuracy: Evidence from Corporate Managers Michael D. Shields

#### **NOTES**

Contingent Equity and the Dilutive Effect on EPS

Benzion Barlev

U.S. Securities Market Responses to Alternate Earnings
Disclosures of Non-U.S. Multinational Corporations

Gary K. Meek

ALSO IN THIS ISSUE: A Special Section, "Research Perspectives from Related Disciplines"; Education Research; Financial Reporting; Book Reviews.

# ACCOUNTING AND FINANCE Journal of the Accounting Association of Australia and New Zealand

Vol. 22. No. 2 November, 1982 The Testing of Australian Stock Market Indices for Mean-Variance Efficiency Michael Stokie ...... 1 Accounting for Research and Development Expenditure: An Analysis of the Rolls Royce RD.211 Project Lease Evaluation: A Survey of Australian Finance Company Approaches Private Shareholder Response to Corporate Annual Reports John K. Courtis ..... 53 An Empirical Evaluation of the Communication of Authoritative Pronouncements in Accounting Accounting Courses and Professional Functions Graham Hermann and Alex McAlpine ....... 95 

Accounting and Finance is published twice yearly in May and November by the Accounting Association of Australia and New Zealand. The membership fee is \$20 per year and members receive the Journal and any published supplement. Non-members, i.e. libraries etc., can take out a subscription for the Journal for \$20 per year. Editorial correspondence should be addressed to Professor R. R. Officer, Editor, Department of Accounting and Finance, Monash University, Clayton, Victoria, 3168, Australia. Applications for membership should be addressed to The Membership Secretary — A.A.A.N.Z., c/o Professor R. R. Officer, Department of Accounting and Finance, Monash University, Clayton, Victoria, 3168, Australia.

#### NOW AVAILABLE FOR IMMEDIATE DELIVERY

# SELECTED CLASSICS IN THE HISTORY OF BOOKKEEPING A Reprint Collection

#### SERIES | Reprinted 1974

- ANYON, James T., Recollections of The Early Days of American Accountancy 1883-1893. New York 1925. Reprinted 1974. 68p. Cloth \$12.50
- CRIVELLI, Pietro, An Original Translation of the Treatise on Double-Entry Book-Keeping by Frater Lucas Pacioli. London 1924. Reprinted 1974. XVIII, 125p. Cloth \$21.50
- JÄGER, Ernst Ludwig, Die altesten Banken und der Ursprung des Wechsels: Supplement. Stuttgart 1881. Neudruck 1974. VIII. 91 S. Ln. \$12.50
- JÄGER, Ernst Ludwig, Die Berechtigung der einfachen Buchhaltung gegenüber der italienischen. Dritte, durch die Geschichte der Buchhaltung und deren Unterwendung auf die Landwirtschaft, sowie bezüglich des kaufmanischen Theils vermehre Aufl. Stuttgart 1868. Neudruck 1974. IV, 1475.
- JÄGER, Ernst Ludwig, Der Traktat des Lucas Paccioli von 1494 über den Wechsel: Vortrag gehalten am 22. März 1878 vor dem kaufmännischen Vereine von Stuttgart. Stuttgart 1878. Neudruck 1974. 40 S. Ln. \$12.50
- JÄGER, Ernst Ludwig, Der Wechsel am Ende des 15. Jahrhunderts: Ein Beitrag zum Paccioli-Jubilaum 1494-1894. Stuttgart 1895. Neudruck 1974. 29 S. L. Ln. \$12.50
- 8. KHEIL, Carl Peter, Benedetto Cotrugli Raugeo: Ein Beitrag zur Geschichte der Buchhaltung. Wien 1906. Neudruck 1974. 36 S. Ln. \$12.50
- PERAGALLO, Edward, Origin and Evolution of Double Entry Book-keeping: A Study of Italian Practice from the Fourteenth Century. New York 1938. Reprinted 1974. 156p. Cloth \$32.50
- SIEVEKING, Heinrich, Aus Genueser Rechnungsund Steuerbüchern: Ein Beitrag zur mittlelalterlichen Handels und Vermögensstatistik. Wien 1909. Neudruck 1974. 1/10 S. Ln. \$13.00
- SIEVEKING, Heinrich, Genueser Finanzwesen vom 12. bis 14. Jahrhundert. Leipzig/Tübingen 1898. Neudruck 1974. XV, 219 S. Ln. \$24.50
- 12. WOOLF, Arthur H., A Short History of Accountants and Accountancy. London 1912. Reprinted 1974. XXXI, 254p. Cloth \$21.50

#### SERIES II Reprinted 1975

- DE WAAL, P.G.A., Van Paciolo tot Stevin: Een Bijdrage tot de Leer van het Boekhouden in de Nederlanden. Roermond 1927. Reprinted 1975 IX. 318p. Cloth \$28.50
- ELDRIDGE, H.J., The Evolution of the Science of Bookkeeping. Second Edition by Leonard Frankland. London 1954. Reprinted 1975. 70p. Cloth \$12.50
- GEIJSBEEK, John B., Ancient Double-Entry Bookkeeping: Lucas Pacioli's Treatise (A. D. 1494 – The Earliest Known Writer on Bookkeeping) Reproduced and Translated with Reproductions, Notes and Abstracts from Manzoni, Pietra, Ympyn, Stevin and

- Dafforne. Denver, 1914. Reprinted 1975. IV, 182p. Folio. Cloth \$38.50
- 4. **GOMBERG, Léon,** Histoire critique de la Théorie des Comptes. Genève 1929. Reprinted 1975. 88p.

  Cloth \$12.50
- 5. **LEYERER, C.,** Theorie und Geschichte der Buchhaltung: *Ein Leitfaden*. Brünn 1919. Neudruck 1975. 40 S. Ln. \$12.50
- SIEVEKING, Heinrich, Aus venetianische Handlungsbüchern: Ein Beitrag zur Geschichte des Groshandels im 15. Jahrhundert. Jahrbuch für Gesetzegbung. Verwaltung und Volkswirtschaft im Deutschen Reich: Neue Folge. 25. 26. Jahrg. Leipzig, 1901/2. Neudruck 1975. 72.5.
   Lin. \$12.50
- SYKORA, Gustav, Systeme, Methoden und Formen der Buchhaltung: Von ihren Anfangen bis zur Gegenwart. Wien, 1952. Neudruck 1975. 114 S. I.n. \$13.00

#### SERIES III Reprinted 1977

- DE ROOVER, Raymond, Le Livre de Comptes de Guillaume Ruyelle, Changeur à Bruges (1369). [Extrait des Annales de la Société d'Emulation de Bruges, Tome LXXVIII] Réimpression 1977. Bruges, 1934. pp. 15-95 (81).
- DE WAAL, P.G.A., De Engelsche Vertaling van Jan Impyn's Nieuwe Instructie. /Economisch-Historisch Jaarboek: Bijdragen tot de Economische Geschiedenis van Nederland uitgegeven door De Vereeniging het Nederlandsch Economisch Historisch Archif, Achttiende Deel, 1934/ Reprinted 1977. \*Gravenhage, 1934. Sbp.
- HÜGLI, Franz, Die Buchhaltungs-Systeme und Buchhaltungs-Formen: Ein Lehrbuch der Buchhaltung. Mit über hundert Formularen und zwei Holzschnitten. Neudruck 1977. Bern, 1887. xii, 680 S. Ln. \$69.50
- KEMPIN, W., Vom Geist der Buchführung. Neudruck 1977. Köln, 1910. 192 S. Ln. \$24.00
- LION, Max, Geschichtliche Betrachtungen zur Bilanztheorie bis zum Allgemeinen deutschen Handelsgesetzbuch. Neudruck 1977. Berlin, 1928. iii, 39 S.
- MURRAY, David, Chapters in the History of Bookkeeping, Accountancy and Commercial Arithmetic. Reprinted 1977. Glasgow, 1930. viii, 519p. Cloth \$39.50
- 7. NIRRNHEIM, Hans (Bearb.), Das Handlungsbuch Vickos von Geldersen. Hrsg. vom Verein für Hamburgische Geschichte. Neudruck 1977. Hamburg/ Leipzig, 1895. 1xxix, 199 S. Ln. \$31.50
- 8. SIEVEKING, Heinrich, Die Casa di S. Giorgio. |Genueser Finanzwesen mit besonderer Berücksichtigung der Casa di S. Giorgio, II | Neudruck 1977. Freiburg, 1899. xvi, 259 S.
- STROOMBERG, J., Sporen van Boekhouding voor Paciolo. |Overdruk uit J. G. Ch Volmer: Van Boekhouden tot Bedrijfsleer, een Bundel opstellen ter Gelegenheid van zijn Vijfentwintig Jarig hoogleeraarschap door oud-studenten aangeboden | Reprinted 1977. Woessen, 1934. pp. 246-269. (24p.)
   Cloth \$12.50

Please send your orders to.

NIHON SHOSEKI, LTD. • 2-11, Esakacho 2-chome, Suita City, Osaka 564, Japan
• Telephone 06-386-8601 • Telex (International) J64984 NIHONSHO • Cables (International) BESTSELLERS SUITA

Annual membership dues for individuals, institutions, and libraries for 1983 are twenty U.S. dollars (\$20.00). Membership dues for doctoral students actively pursuing their program, \$7.50.

Members residing outside the United States are asked to remit payments in U.S. funds drawn on U.S. banks. The collection costs on non-U.S. fund remittances have risen sharply in the last year and we can no longer absorb these charges.

# THE ACADEMY OF ACCOUNTING HISTORIANS APPLICATION FOR MEMBERSHIP

Name (please print) _	
Organization	
Street Address	
City	State
ZIP Code	Country
Phone No. ()	
Accounting History A	reas of Interest
Our fiscal year ends	December 31.
(Entitles member to: se	(U.S.) \$20.00 miannual Accounting Historians Journal; annual member roster; and discounts on lications.)
	ns to: ent Fund
Total enclosed	<b>s</b>
Make checks payable to:	THE ACADEMY OF ACCOUNTING HISTORIANS
Mail to:	Secretary The Academy of Accounting Historians P.O. Box 658 Georgia State University Atlanta, Georgia 30303 U.S.A.