Accounting Historians Notebook

Volume 11 Number 2 Fall 1988

Article 2

Fall 1988

Message from the president [1988, Vol. 11, no. 2]

Dale L. Flesher

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Recommended Citation

Flesher, Dale L. (1988) "Message from the president [1988, Vol. 11, no. 2]," Accounting Historians Notebook: Vol. 11: No. 2, Article 2.

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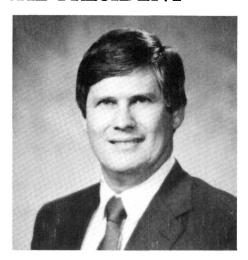
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MESSAGE FROM THE PRESIDENT

This has been a wonderful year to be president of the Academy. The fact that the Fifth World Congress of Accounting Historians was held at the University of Sydney added a dimension to my term in office that can not be duplicated. Attending and preparing for the Congress was accompanied by other events of importance including the annual meeting in Orlando. For me, one of the highlights of the annual meeting was making the awards that are given each year by the Academy. Dr. Jan Heier of Auburn University in Montgomery was the recipient of the Outstanding Manuscript Award. Dr. Peter McMickle and Dr. Richard Vangermeersch were the winners of the Hourglass Award for the greatest contribution to the literature of accounting history. The recipients of these awards are not notified in advance that they have won. Thus, I was quite nervous as to what I would do if the individuals were not present at the meeting. However, I was lucky in that all three winners were in attendance. Such is the excitement that the president has to bear.

Much of my time in the past year has been devoted to planning the renovation and furnishing of the facilities of the Tax History Research Center which was established last year at The University of Mississippi. The Center is to be officially opened on December 2, 1988, with a dedication conference. The conference will also celebrate the 75th anniversary of the 16th amendment to the U.S. Constitution.

Another activity that consumed a great deal of time was membership development. I have written to hundreds of potential members and librarians encouraging them to join our organization. This activity has been rewarded with a significant growth in membership. Other activities of the president have included writing grant proposals, corresponding with representatives of other international



DALE FLESHER

accounting organizations, and representing the Academy at regional meetings. In addition, I have maintained my role as editor. All in all, it has been a hectic year.

Although I have had a busy year, there is much left to be accomplished. The president for 1989 will be Eugene Flegm of General Motors Corporation. Gene will be the first non-academic president that the Academy has ever had. With Gene's diverse contacts and interests, the role of the Academy should be enhanced tremendously.

THE ACCOUNTING HISTORIANS NOTEBOOK

The Academy of Accounting Historians School of Accounting James Madison University Harrisonburg, VA 22807

> Editor: Dale L. Flesher School of Accountancy University of Mississippi University, Mississippi 38677