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Alumnus Helps Fund Space for Accountancy Honors Students

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Alumnus Helps Fund Space for Accountancy Honors Students

Nance gift will help construct new conference room

MAY 30, 2020 BY BILL DABNEY





The Nance family are (from left) Graham, Robert, Jane Kerr and Bob. Submitted photo

OXFORD, Miss. — A major gift to the **University of Mississippi** from alumnus Bob Nance will provide a new meeting space for Beta Alpha Psi students in the **Patterson School of Accountancy**.

Beta Alpha Psi is an international honor society for accounting, finance and information systems students.

The 1978 UM graduate's \$50,000 gift established the Robert B. Nance III Family Suite Fund, which will cover costs associated with constructing the dedicated conference room when the Patterson School moves to its new home on the corner of University Avenue and Grove Loop.

"We are grateful to Bob and the Nance Family, who are wonderful Ole Miss advocates, for their generous gift to support our new accountancy building project," Dean Mark Wilder said. "We are honored to have the Nance family name associated with meeting space for our exceptional Beta Alpha Psi students.

"Bob is enjoying an outstanding career, and we are proud to have him as an alumnus of the Patterson School. We appreciate his loyalty and all his support of our efforts over the years."

Nance, of Oxford, is a principal owner and partner with Tommy Peters (BBA 77) of Beale Street Blues Co., a Memphis, Tennessee-based company that owns and operates 12 restaurants in Memphis; New Orleans; Nashville, Tennessee; Orlando, Florida; and Montgomery, Alabama. Its brands include B.B. King's Blues Club, Lafayette's Music Room, Itta Bena Restaurant, Moondance Grill and Lucille's Eatery.

Named to Beta Alpha Psi as an undergraduate, Nance said he hopes his gift will help build facilities that enhance the accounting program for its students.

"The education I received through the accountancy school was really a tremendous foundation that provided me guidance for business success," Nance said. "Earning a degree in accounting, obtaining the CPA and having an Ole Miss background opened a lot of doors for me.

"It gave me credibility, especially at a very young age trying to explore the opportunities in the marketplace. I hope today's students will have a similar experience."

During his student days, Nance was active in campus leadership and in his fraternity, Phi Delta Theta.

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Campus Briefs

Civil Engineering Professor Receives Most-Cited Paper Award

OXFORD, Miss. – Peer recognition is a rewarding experience for anyone, but University of Mississippi researcher Amir Mehrara Molan was elated when an article he co-authored recently received the Most Cited Paper Award at the 102nd Transportation Research Board meeting in the nation's capital. The International Journal of Transportation Science and Technology presented the civil engineering

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Young Alumna Gives Back to School of Accountancy

OXFORD, Miss. – Stephanie Jennings Teague, of Chicago, sees her commitment of \$100,000 to the Patterson School of Accountancy's new building at the University of Mississippi as a means of saying "thank you." "It is a way to show a small token of my appreciation to Ole Miss, the faculty and staff, and the accounting

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Ole Miss In the News

Reuters: Keep an Eye on the Money Supply

U.S. inflation roller coaster prompts fresh look at long-ignored money supply By Michael S. Derby NEW YORK – The amount of money sloshing around the U.S. economy shrank last year for the first time on record, a development that some economists believe bolsters the case for U.S. inflation pressures continuing to

He served as a Chi Omega sorority houseboy and chaired the Homecoming Committee when Nashville musician and alumnus Jim Weatherly crowned the queen. He also assisted in campaigns for Associated Student Body president and for the election of football standout Ben Williams as Mr. Ole

Serving as senior class president, he was invited to speak at Commencement along with U.S. Sen. Ted Kennedy.

Perhaps nothing is more memorable, though, than his time in Conner Hall.

"The accountancy school is near and dear to my heart not only because of the friends I made there, but also because of my professors, especially Jimmy Davis and (the late) Gene Peery who took me under their wings, recognized my potential and guided me – almost as a parent would – throughout my college career," said Nance, adding that he has honored Davis and Peery through frequent financial support to both their chairs and scholarship endowments.

After earning his degree from Ole Miss, Nance worked in public accounting with Touche Ross and Co. before starting a new venture: building and operating a bank consulting firm for the next six years. He joined First Tennessee Bank Capital Markets, now FHN Financial, as an investment adviser from 1986 to 2017.

Nance and his wife, Jane Kerr Graham Nance (BS 85), have two children. Their son, Robert (BBA 17), works in credit analysis for Horizon Bank in Austin, Texas, and their daughter, Graham, completed her undergraduate degree in accountancy from Ole Miss this year and will begin pursuing a master's degree in accountancy this fall.

"Private gifts like Bob's are so important to the university," said Jason McCormick, development officer for the accountancy school. "This one, in particular, will directly impact our students.

"Having a dedicated space where Beta Alpha Psi students can study and encourage each other academically will help them achieve greater success in the classroom and ultimately give them a competitive edge in the marketplace. We greatly appreciate Bob's generosity in helping to make this happen."

Denson Hollis, executive director of development for principal gifts, agreed, saying he has known Nance and his family his whole life due to their mutual ties to their hometown of Clarksdale. The two became better acquainted when Hollis was a member of Phi Delta Theta fratemity and Nance was the fratemity's adviser.

"Since I have been back on campus working in the development office, Bob and I have met many times to discuss the university and Ole Miss athletics," Hollis said. "One thing that has always been clear is his devotion to the Patterson School of Accountancy – and, particularly, to Dr. Peery – and the education they provided him in launching his career.

"He and his family are great Ole Miss Rebels and this gift and naming opportunity will help attach their name to his alma mater forever."

The Robert B. Nance III Family Suite Fund is open to support from businesses and individuals. Gifts can be made by sending a check, with the fund's name noted on the memo line, to the University of Mississippi Foundation, 406 University Ave., Oxford, MS 38655, or by giving online at https://give.olemiss.edu.

For more information about supporting the Patterson School of Accountancy, contact Jason McCormick at **jason@olemiss.edu** or 662-915-1757.

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