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5/24

OFFICERS RE-ELECTED

Firm Establishes Legal Domicile

All actions have been completed to establish the legal domicile of Mississippi Power & Light Company in Mississippi, President Baxter Wilson announced at the company's annual meeting Thursday.

The announcement was hailed by Gov. Ross Barnett, Secretary of State Heber Ladner, and Wilson as another milestone in the State's development.

"This step is further proof of Mississippi's attractive business climate," Barnett said. "With our corporation laws and other statutes which make Mississippi such a splendid place of opportunity for industries, we believe that a steadily increasing number of Mississippi Power & Light Company, will be encouraged to make both their physical and legal homes in Mississippi. This action by MP&L is another evidence by this company that it truly lives up to its motto, 'Helping Build Mississippi,' and will encourage other industries to come to Mississippi."

Ladner pointed out that MP&L was the first corporation to be formed under Mississippi's Business Corporation Act of 1962. "This is a forward step and is a welcomed contribution to our State's industrial picture," he said.

Wilson said that establishment of the company's legal domicile in Mississippi was one of the crowning highlights of the Company's 40 year history. "This has been one of our long cherished goals," he said, "and its accomplishment in this 40th anniversary year is of much significance to us. We are confident that many other corporations will also make Mississippi their legal domiciles as our state continues to make rapid strides in industrial, agricultural and other economic areas as we maintain a political and legal climate favorable to free enterprise businesses."

He pointed out that at the time of its beginning in 1923 MP&L's investment in Mississippi was \$6,772,000, that this has increased to \$177,317,301 today, and that during the next decade the company's investment in Mississippi is expected to reach \$340,000,000.

Other business included election of the company's directors and officers.

Directors re-elected are: G. Lawrence Adams, Natchez; Gerald L. Andrus, New Orleans; Jewel H. Campbell, Brookhaven; Robert P. Cooke, Hernando;

James Hand, Jr., Rolling Fork; Robert M. Hearin, Jackson; W. P. McMullan, Jackson; Dr. J. Harvey Johnston, Jr., Jackson; Leroy P. Percy, Greenville; Junius L. Townes, Jr., Grenada; and R. Baxter Wilson, Jackson. Emeritus directors are Rex I. Brown, Jackson, and W. K. Anderson, Clarksdale.

Officers re-elected are: R. Baxter Wilson, president; Donald J. Gray, vice president and operating manager; Alex Rogers, vice president and treasurer; R. W. Braswell, vice president; J. B. Fountain, vice president; C. E. Jones, vice president; Frank G. Smith, Jr., vice president; F. S. York, Jr., secretary and assistant treasurer; and W. R. Casper, assistant treasurer and assistant secretary.