2015

Economic Optimization of an Ethylbenzene Process

Erin L. Dyer

University of Mississippi. Sally McDonnell Barksdale Honors College

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ECONOMIC OPTIMIZATION OF AN ETHYLBENZENE PROCESS

by

Erin Leigh Dyer

A thesis submitted to the faculty of The University of Mississippi in partial fulfillment of the requirements of the Sally McDonnell Barksdale Honors College.

Oxford
May 2015

Approved by

____________________________
Advisor: Professor Adam Smith

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Reader: Professor John O’Haver

____________________________
Reader: Professor Paul Scovazzo
ACKNOWLEDGEMENTS

This project was completed with the help of my teammates in Ch E 451: Chelsea Worley and Michael Austin Moncrief. Thank you also to my advisor, professor, and mentor Dr. Adam Smith for your constant support and encouragement.
This report describes the process of optimizing an existing design for a chemical plant that produces the chemical intermediate ethylbenzene. For an engineer, economic optimization involves manipulating the design variables of a chemical process in order to improve the economic outcome of the project. In this case, the objective of the optimization was to maximize the net present value of the ethylbenzene plant. After analyzing the net present value of the existing design, the team conducted subsequent analyses on the operation of the process, adjusting variables such as temperature, pressure, and flow rate in order to minimize the costs of manufacturing.

The most important tool in the analysis of this chemical process was SimSci Pro/II process simulation software, which allowed the team to determine the effects of varying many different process parameters simultaneously. The team made all decisions about the final design of the process according to what would be the most economical design and still be within the constraints of the project.

The team found that the most economical design would use both a new catalyst with higher selectivity and a lower grade benzene feed. The new catalyst would suppress the production of chemical by-products, thereby reducing the extent of the purification process. Using the lower grade benzene feed would allow the plant to save a significant amount of money on raw materials. The team also made other recommendations for optimization of the process equipment.

The final optimized design is estimated to have a net present value of $50.9 million, a substantial improvement from the base case net present value of -$10.7 million. However, the team recommends many more detailed analyses of this design before any action is taken.
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Introduction

At the beginning of the Fall 2014 semester, my team in Ch E 451 (Plant Design I) began the task of designing an ethylbenzene plant at the hypothetical Ole Miss petrochemical facility, which produces a wide range of chemicals derived from petroleum. The purpose of the plant was to produce ethylbenzene for use in an on-site styrene facility. Our assignment was to optimize the process from the given base case design of the ethylbenzene plant, with our main objective to maximize the net present value (NPV) while keeping within the plant’s specifications. These specifications were to produce 80,000 tonne/yr of ethylbenzene with a purity of 99.8 mol% and a maximum of 2 ppm diethylbenzene. Another constraint on our design was that we were unable to perform heat integration, since the utilities produced in the ethylbenzene process were already integrated into the styrene facility.

The process concept diagram, Figure 1, shows how benzene and ethylene react to form ethylbenzene. Benzene is purchased at $1.04/kg, ethylene is purchased at $0.72/kg, and ethylbenzene can be sold for $1.34/kg. Because benzene and ethylene react to form ethylbenzene in a 1:1:1 stoichiometric ratio, the process has an economic potential of $0.528/kg benzene. The economic potential is a positive value, indicating that the process warrants further investigation.
Figure 1: Process concept diagram for production of ethylbenzene from benzene and ethylene.

Any of the assumptions made in analysis of this process were based on the heuristics presented in Chapter 11 of Richard Turton’s *Analysis, Synthesis, and Design of Chemical Processes* [1] textbook for Ch E 451, including assumptions on calculating the sizes of process equipment and evaluating the operating parameters of the equipment. In addition, Chan Park’s *Contemporary Engineering Economics* [2] was used as a reference for all economic analyses.

In addition to the base case, the project presented two possible changes for the plant, with the option of making one, both, or neither of the changes. The first possible change was to use a new catalyst, which was more expensive, but would suppress the reaction of ethylbenzene to form diethylbenzene. The second possible change was to use a less expensive, lower purity benzene feed. After evaluating these possible changes and deciding which, if any, we would implement in the plant, we further optimized the process.

In Turton’s *Analysis*, optimization is defined as “the process of improving an existing situation, device, or system such as a chemical process.” In optimization, an engineer has control over the design variables, which can either be continuous (such as
temperature) or discrete (such as the number of trays in a distillation column). An engineer uses an objective function, a mathematical function with minimums or maximums, to make decisions when optimizing a process. In most optimizations, including the one described in the following pages, the objective function relates to the economic outcome of the process. If the objective function describes the costs of the process, an engineer will search for its minimum; if the function describes profit, the engineer will search for its maximum. In the case of this optimization, the objective function is the net present value of the ethylbenzene plant.

The result of the objective function is limited by certain constraints on the process and on the design variables. For example, a catalyst may have a maximum operating temperature of 500°C (as is the case in this particular optimization), and therefore the engineer cannot choose to operate the process above 500°C, no matter how beneficial it may be to the economic outcome.

Optimization of a process generally begins with analysis of a base case, which is the starting point for optimization. In this case, the base case is a proposed ethylbenzene process that is already designed, and the goal is to improve its economic outcome. Engineers use two types of optimization: topological optimization, which deals with the arrangement of process equipment, and parametric optimization, which deals with operating variables such as temperature and pressure. This analysis of the ethylbenzene plant mainly uses parametric optimization. For each piece of equipment in the process, our team varied the design variables over a range within the constraints of the process and observed their effect on the objective function, which was different depending on the purpose of the equipment. For example, because we desired maximum conversion of raw
materials and maximum selectivity of the desired product over the undesired product in the reactor train, we varied the operating temperature and pressure to find the temperature and pressure that would produce maximum conversion and selectivity.

In the following pages, I will briefly discuss how we decided which of the options to use in our design, and I will explain how we optimized the process. We used SimSci PRO/II process simulation software to simulate the ethylbenzene plant and Microsoft Excel to create the needed figures and tables to present our results. We used the CAPCOST program in Excel to estimate the costs of all equipment and referred to Turton’s *Analysis* when calculating the sizes and operating conditions of the equipment.
Comparison of Possible Changes

Base Case Analysis

Before we decided which of the proposed changes to make to the ethylbenzene plant and began to optimize the process, we performed an analysis on the base case design. We began by simulating the process in PRO/II, referencing the stream tables and equipment descriptions provided in the original process description. We then used heuristics to size all of the equipment and calculated the cost of each piece of equipment in CAPCOST. Heuristics are experience-based rules of thumb or shortcut methods that practicing engineers use to solve problems. We calculated the costs of manufacturing, including utility costs, labor, and raw materials, and finally created a cash flow statement that allowed us to calculate the net present value of the project. With a project length of 12 years and a minimum acceptable rate of return (MARR) of 12%, we calculated the net present value of the base case to be -$10.7 million. Figure 2 is the process flow diagram of the base case design.
Figure 2: Process flow diagram of the base case design.
We then began to evaluate which elements in the base case were negatively affecting the net present value. Sensitivity analysis dictates that the cost of raw materials and the revenue from the desired product have the greatest effect on net present value. As shown in Figure 3, the cost of raw materials dramatically impacts the net present value when the base case value is varied by 30% in either direction. The amount of ethylbenzene produced impacts the net present value on the same scale as the raw materials but in the opposite direction. However, because the plant is constrained to a constant ethylbenzene production of 80,000 tonne/yr, our team could not alter the production rate in order to improve the net present value. Figure 4 shows the effect of utilities, operating labor, and equipment. Both the cost of utilities and the cost of operating labor have a significant effect on the net present value, since they are continuous costs over the length of the project, though their effects are not as dramatic as the effects of revenue and raw materials. One-time capital costs such as equipment costs have little effect on the net present value.
Figure 3: Sensitivity analysis of the base case, showing the variation of net present value with respect to the percent deviation from the base case value for ethylbenzene production and raw materials fed.
From this analysis, we recognized that using less expensive raw materials and/or decreasing the feed rate of raw materials would decrease production costs and have a sizeable impact on the net present value. We also recognized that increasing the conversion and selectivity of the ethylbenzene reaction would enable us to decrease the feed of raw materials, while still producing the required amount of ethylbenzene. For these reasons, we considered both the new catalyst and the less expensive benzene feed.

**The Reactions**

The main reaction in our process was the reaction of benzene and ethylene to produce ethylbenzene, in reaction 1:
\[ \text{C}_6\text{H}_6 + \text{C}_2\text{H}_4 \rightarrow \text{C}_6\text{H}_5\text{C}_2\text{H}_5 \]  
\text{(1)}

benzene + ethylene \rightarrow ethylbenzene

Ethylene can also react with ethylbenzene to form diethylbenzene, in reaction 2:

\[ \text{C}_6\text{H}_5\text{C}_2\text{H}_5 + \text{C}_2\text{H}_4 \rightarrow \text{C}_6\text{H}_4(\text{C}_2\text{H}_5)_2 \]  
\text{(2)}

ethylbenzene + ethylene \rightarrow diethylbenzene

Diethylbenzene is an undesirable product, not only because it consumes some of the desired ethylbenzene that has been produced, but also because even small amounts of diethylbenzene can lead to processing problems in the downstream styrene plant. For these reasons, one of our main objectives in optimizing the design was to suppress the diethylbenzene reaction and keep the concentration of diethylbenzene in the product below 2 ppm. However, any diethylbenzene that is produced can also be reacted with benzene to form ethylbenzene, in reaction 3:

\[ \text{C}_6\text{H}_4(\text{C}_2\text{H}_5)_2 + \text{C}_6\text{H}_6 \rightarrow 2 \text{C}_6\text{H}_5\text{C}_2\text{H}_5 \]  
\text{(3)}

diethylbenzene + benzene \rightarrow ethylbenzene

Finally, because the benzene feed contains a toluene impurity, the toluene can also react with ethylene to form ethylbenzene and propylene, in reaction 4:

\[ \text{C}_6\text{H}_5\text{CH}_3 + 2 \text{C}_2\text{H}_4 \rightarrow \text{C}_6\text{H}_5\text{C}_2\text{H}_5 + \text{C}_3\text{H}_6 \]  
\text{(4)}

toluene + ethylene \rightarrow ethylbenzene + propylene

**New Catalyst Analysis**

Table 1 shows the differences between the two catalysts. Even though the new catalyst is significantly more expensive, it has a longer lifespan, and its effect on the process could have a sizeable impact on the net present value of the project. Additionally,
we noted that both catalysts had a maximum operating temperature of 500°C, an important consideration in designing the process.

Table 1: Comparison of old and new catalyst.

<table>
<thead>
<tr>
<th></th>
<th>Old Catalyst</th>
<th>New Catalyst</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price ($/kg)</td>
<td>5</td>
<td>8</td>
</tr>
<tr>
<td>Lifespan (yr)</td>
<td>3</td>
<td>4</td>
</tr>
<tr>
<td>Density (kg/m³)</td>
<td>1,200</td>
<td>1,250</td>
</tr>
<tr>
<td>Void fraction</td>
<td>0.4</td>
<td>0.4</td>
</tr>
<tr>
<td>Max Operating Temp</td>
<td>500</td>
<td>500</td>
</tr>
</tbody>
</table>
Table 2 shows the differences between the reaction kinetics for the old catalyst and the new catalyst. This table shows that although there is no difference in activation energy between the two catalysts, the pre-exponential factors are different for the main reaction between benzene and ethylene to produce ethylbenzene and for the side reaction of ethylbenzene with ethylene to produce diethylbenzene. With the new catalyst, the reaction producing ethylbenzene would have a much faster reaction rate, while the side reaction producing diethylbenzene would be much slower, so the new catalyst could significantly improve the selectivity of ethylbenzene over diethylbenzene.
Table 2: Comparison of reaction kinetics for old and new catalyst.

<table>
<thead>
<tr>
<th>Reaction</th>
<th>Old Catalyst</th>
<th>New Catalyst</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Activation Energy (kcal/kmol)</td>
<td>k (pre-exponential factor)</td>
</tr>
<tr>
<td>1</td>
<td>22,500</td>
<td>1.00×10⁶</td>
</tr>
<tr>
<td>2</td>
<td>22,500</td>
<td>6.00×10⁵</td>
</tr>
<tr>
<td>3</td>
<td>25,000</td>
<td>7.80×10⁶</td>
</tr>
<tr>
<td>4</td>
<td>20,000</td>
<td>3.80×10⁸</td>
</tr>
</tbody>
</table>

New Feed Analysis

Table 3 shows a comparison of the two possible benzene feeds. The purities shown in this table indicate the percentage of benzene in the feed, with the remainder toluene impurity. By calculating an average molecular weight for each of the feeds based on their composition of benzene and toluene, we were able to calculate an approximate molar price for each stream, which gave us the cost of the feed per kmol benzene.

Table 3: Comparison of original benzene feed with lower grade benzene feed.

<table>
<thead>
<tr>
<th></th>
<th>Original Feed</th>
<th>New Feed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purity (% benzene)</td>
<td>97</td>
<td>90</td>
</tr>
<tr>
<td>Price ($/kg)</td>
<td>1.04</td>
<td>0.85</td>
</tr>
<tr>
<td>Average Molecular Weight (kg/kmol)</td>
<td>78.42</td>
<td>79.40</td>
</tr>
<tr>
<td>Molar Price ($/kmol benzene)</td>
<td>79.11</td>
<td>60.74</td>
</tr>
</tbody>
</table>
From this information, we decided to use the lower purity feed. For the same molar flow rate of benzene for each feed, the lower purity feed would have a much lower cost than the high purity feed and would have a positive effect on the project’s net present value.
Optimization

Reactor Train

After choosing to use both the new catalyst and the less expensive benzene feed, we began to optimize our design. We started with optimizing the reactors by choosing the temperature, pressure, and stoichiometric ratio that would maximize conversion and selectivity. To do this, we used the case study function in PRO/II to vary each of these three parameters and to calculate both conversion and selectivity at each point within a defined range.

We first used a case study to determine the optimal reaction temperature for the reaction with the new catalyst. We varied the reactor inlet temperature between 200°C and 400°C, because we would need special materials for a temperature above 400°C. The single-pass conversion of benzene in the reactor train over this temperature range can be seen in Figure 5, while the selectivity of ethylbenzene over diethylbenzene is shown in Figure 6.
Figure 5: Case study results for the effect of temperature on conversion of benzene, using the new catalyst.

Figure 6: Case study results for the effect of temperature on selectivity of ethylbenzene over diethylbenzene, using the new catalyst.
The results of these analyses convinced us that the optimal reactor temperature was 400°C because it would maximize both conversion and selectivity. However, because the reaction is exothermic, we had to be careful that the effluent temperatures did not exceed 500°C, a temperature specified by the manufacturers of the new catalyst.

We also wanted to optimize the pressure of the reactor feed to maximize conversion and selectivity. We once again used a case study to vary the pressure from 200 kPa to 2,000 kPa, calculating conversion and selectivity at each point. We chose a maximum pressure of 2,000 kPa to avoid needing more expensive materials and higher pressure ratings on the reactors. Figure 7 and Figure 8 show the effect of varying the pressure on conversion and selectivity, respectively. These two figures clearly show that over the examined pressure range, the maximum conversion and selectivity occur at 2,000 kPa, although the conversion appears to level off after 1400 kPa.

Figure 7: Case study results showing the effect of pressure on conversion of benzene, using the new catalyst.
In addition, we wanted to optimize the ratio of benzene to ethylene entering each of the reactors. According to the base case, the ratio of benzene to ethylene in the stream entering the first reactor was set at 8:1, to minimize any additional reactions between diethylbenzene and ethylene that would yield tri- and higher ethylbenzenes. We hypothesized that adjusting this ratio could also help to maximize the conversion and selectivity. We once again used a case study to optimize this ratio, varying the ratio from 1 to 20. Figure 9 and Figure 10 show the effect of this ratio on conversion and selectivity. We realized that increasing this ratio beyond 8:1 would not have much of an effect on our process, since it did not affect conversion and only slightly affected selectivity. The graph of conversion shows that the highest conversion is theoretically achieved when the reactants are fed in stoichiometric ratios, but at this ratio the selectivity is extremely low, and the likelihood of forming undesirable tri- or higher ethylbenzenes is much greater.
Figure 9: Case study results showing the effect of the ratio of benzene to ethylene in the first reactor feed on conversion of benzene.

Figure 10: Case study results showing the effect of the ratio of benzene to ethylene in the first reactor feed on selectivity.
While we previously proved that using 400°C as the inlet temperature for our reactors would give us the maximum conversion and selectivity, we also wanted to justify that we would actually need a temperature of 400°C to achieve the 2 ppm diethylbenzene specification for our product. We did this with another case study, this time plotting the flow rate of diethylbenzene leaving the reactor train versus the inlet temperature. In Figure 11, the dashed line represents the flow rate of diethylbenzene that would result in a 2 ppm diethylbenzene product, which was 0.000181 kmol/hr, while the solid line represents the diethylbenzene leaving the reactor train. The rate of diethylbenzene produced only falls below the 2 ppm limit when the temperature is below 225°C or above 400°C, and since we had already found that the highest conversion and selectivity occur at higher temperatures, we concluded that we would in fact need to operate at 400°C to achieve the required product composition of diethylbenzene.

Figure 11: Close-up graph of the rate of diethylbenzene leaving the reactor train (kmol/hr) as a function of temperature. The dashed line shows the required flow rate of diethylbenzene to achieve a 2 ppm diethylbenzene product.
We performed the same analysis on the reactor pressure, to prove that we would need a pressure of 2000 kPa to achieve a 2 ppm diethylbenzene product. The results of this case study are in Figure 12. Once again, we were able to prove that we would need inlet pressures of 2000 kPa to achieve the correct product purity.

![Figure 12: Close-up graph of the rate of diethylbenzene leaving the reactor train (kmol/hr) as a function of pressure. The dashed line shows the required flow rate of diethylbenzene to achieve a 2 ppm diethylbenzene product.](image)

Because of our extensive analysis of the required inlet temperatures for the reactors, we decided to position the fired heater so that it would heat the mixed stream of the benzene feed and the first portion of the ethylene feed. Even though increasing the flow rate through the fired heater increased the duty on the heater, we decided that this was an important change to make to ensure that the inlet temperature of the first reactor would be 400°C.
Although we had already determined that the ratio of benzene to ethylene in the feed to the first reactor should be 8:1 and used this ratio in a controller to set the specification for the first splitter on Stream 2, we needed to determine the best specification for the second splitter, which determines the flow rate of ethylene feed entering the second reactor. We added a second controller to the process to control the second splitter specification by setting the ratio of benzene to ethylene in the feed to the second reactor at 4:1. We found this value through trial and error, focusing on keeping the outlet temperature of the reactors below 500°C, while still achieving the desired product. Because the reactions are exothermic, as more material is converted, more heat is released, and the high ratios set by these two controllers suppress the conversion and control the exiting temperatures from the reactors. This allowed us to use a ratio of just under 1.5:1 for our third reactor, giving us maximum conversion without overheating the catalyst and without producing too much diethylbenzene. We were able to increase our overall conversion of benzene from 91.67% in the base case to 97.75% in our optimized design and therefore save a significant amount of money on raw materials.

**Separation Section**

In the base case, a control valve decreased the pressure of the process stream exiting the reactor train from 1,840 kPa to 110 kPa before entering the separation section. We considered replacing this valve with a turbine in order to produce additional energy to be consumed in our process, but we found that a turbine at this location would only produce 19.4 kW of shaft work, which would only generate approximately $6,000 per year as credit for the cost of utilities. The least expensive turbine we could purchase
would be $379,000. Therefore, there would be no profit over the length of the project from switching to the turbine, since the utility credit generated from its use would be unable to offset its initial capital cost, so we decided to leave the valve in our optimized design.

We then realized that the fuel gas exiting the process contained 1.88 kmol/hr benzene and 1.09 kmol/hr ethylbenzene, which meant that we were losing a substantial amount of both raw material and product in the fuel gas. For this reason, we decided to adjust the pressure of the flash tank to minimize these lost materials. We used a case study on the adiabatic flash tank and its inlet and outlet streams to observe the composition of the fuel gas as we varied the pressure from 100 to 1000 kPa. The results of this case study are in Figure 13, where the y-axis shows the rate of the major components of the fuel gas in kmol/hr.

![Figure 13: Individual component flow rates for fuel gas (Stream 15), as determined by the pressure entering the flash tank.](image-url)
From this graph, we realized that we could increase the pressure in the flash tank to keep the majority of the benzene and ethylbenzene in the liquid, but doing so would also keep more of the light gases (propylene and ethane) in the liquid, causing them to build up in the process. We found that increasing the pressure entering the flash tank to just 200 kPa actually increased the amount of benzene in the fuel gas above 2 kmol/hr, due to the additional benzene being recycled to the beginning of the process. Increased flow rates of benzene and the light gases would also require larger equipment and higher duties for the entire process, so for these reasons we decided to keep the flash drum’s inlet pressure at its original 110 kPa.

We also explored the option of increasing the pressure drop across the flash drum to lower the amount of benzene and ethylbenzene leaving as fuel gas. However, a case study on the effect of pressure drop on the flow rates of these two components leaving the flash drum showed that increasing the pressure drop only increased the amount of benzene and ethylbenzene we were losing. The results of this case study are in Figure 14. As shown in the graph, our losses were minimized at a pressure drop of 0 kPa. Because the flash drum is adiabatic and there are no heuristics available for the flash drum, we kept this pressure drop value.
Because of the higher selectivity achieved by using the new catalyst, we were able to remove the second distillation column from our design, as well as the second recycle stream. We were also able to eliminate several pieces of equipment associated with this recycle stream, including the fourth reactor and the second duty on the fired heater, as well as the pump that was previously used to increase the pressure of the feed to the fourth reactor. While reducing equipment did not affect the net present value significantly, since the net present value is not very sensitive to one-time equipment costs, removing this equipment dramatically improved our utility costs by lessening the duty needed for the fired heater.

After removing all of the unnecessary equipment, we performed further optimizations on the remaining distillation column. We used heuristics to resize the
column and found that for our desired separation, we would theoretically need at least 11 trays. To decide on the feed tray location, we used PRO/II to perform a case study to find the feed location that would minimize the utility costs for the column, which consisted of the cost of low pressure steam for the reboiler and the cost of cooling water for the condenser. From Figure 15, we found that feeding to the condenser minimized the utility costs for the column. However, the column does not converge until fed at tray 6. Based on the results from the graph, the difference in utility costs is small between these two locations, so we concluded that this feed tray location would be beneficial to the process.

![Figure 15: Case study results showing the effect of feed tray location on the net duty of the distillation column.](image)

The distillate stream exiting the column was another point of concern for our process. The stream exiting the top of the column had to be pure vapor because the
temperature would otherwise be lower than the minimum temperature of utilities available to the plant. In order to send the distillate back to the beginning of the process as the benzene recycle, we had to add a compressor with an after-cooler to the distillate that condensed it to a liquid while cooling it to a temperature above the 40°C temperature limit for cooling water. To minimize the work needed for the compressor, we ran a case study in PRO/II to determine the lowest outlet pressure that would produce a pure liquid recycle and found that 220 kPa was the best option. Figure 16 shows the results of this case study.

![Figure 16: Case study results showing the fraction of liquid in the recycle stream as a function of the outlet pressure of the compressor.](image)

One of our additional constraints was to maintain the temperatures in the reactors below 500°C, which was difficult because the reaction was exothermic, and we wanted to have inlet temperatures of 400°C for each reactor. We decided to increase the size of the second and third reactors to lower their outlet temperatures, which increased our initial
investment. However, since equipment costs have such a small effect on NPV, we decided this was the best option for keeping the temperatures below 500°C. We also decreased the inlet temperature of the third reactor to 315°C since most of our conversion occurs in this reactor, due to its approximately 1.5:1 benzene to ethylene ratio, and it causes the highest temperature increase of the three reactors.

Our last optimization was to minimize the flow of raw materials. One of the advantages of the new catalyst was that improving the reaction kinetics allowed us to reduce the flow rate of raw materials fed to the plant. Because we also have a cheaper feed cost by using the lower grade benzene, we were able to significantly impact our cost of raw materials. We reduced the feed of benzene from 99.8 kmol/hr in the base case to 94 kmol/hr, and even though we had to raise the feed of ethylene from 100.8 kmol/hr to 107 kmol/hr, the lower price of benzene still resulted in an overall decrease for the price of raw materials. Our purchase cost of raw materials was lowered from $84.7 million/yr in the base case to $70.9 million/yr, which, as seen in the sensitivity analysis presented in Figure 3, greatly improves the net present value of the project. Reducing the raw materials consequently reduces the flow of the process stream through the fired heater, which in turn reduces the duty on the heater. Our cost of utilities decreased from $1.95 million/yr to a credit of $0.46 million/yr.

Figure 17 is the process flow diagram of the final optimized design for the ethylbenzene plant.
Figure 17: Process flow diagram for the final optimized design.
Conclusions and Recommendations

On the basis of our economic analysis of each process and the process feasibility, we recommend using both the new catalyst and the lower purity benzene feed to improve the ethylbenzene plant. Together, these changes raise the net present value of the project from a loss of $10.7 million to a profit of $50.9 million. The cost of the raw materials required for the process is reduced from $84.7 million/yr to $70.9 million/yr. Eliminating several pieces of equipment, including the second distillation column, the second recycle stream, and the fourth reactor, significantly reduces the utilities cost, from $1.95 million/yr to a credit of $0.46 million/yr. Overall, we estimate that our recommended changes would improve the value of the base case design by over $60 million, but because the nature of our analysis produces results that are ±25% of the actual net present value, we recommend further analysis before taking any action on our design.
BIBLIOGRAPHY
