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For IMMEDIATE Release, Friday, June 2, 1933.

FEDERAL TRADE COMMISSION
Washington

Securities Act of 1933
Release No. 2

ACCOUNTANTS COOPERATE WITH TRADE COMMISSION IN CONSIDERING SECURITIES ACT

A special committee from the American Institute of Accountants, who offered their services to the Federal Trade Commission in connection with the preparation of forms and other papers required by the Securities Act of 1933, are now cooperating with the Commission in the setting up of machinery for administration of the act. The committee is composed of T. Edward Ross, Philadelphia, chairman; John L. Carey, New York, secretary; Joseph E. Sterrett and George P. Auld, New York, and Herbert M. Temple, St. Paul. They are holding conferences with a committee of Federal Trade Commission staff members.

The Commission is preparing forms for use in the registration of securities under the act, and is going over the administrative requirements of the act. Information regarding the operation of blue sky securities laws is being obtained from State Governments.