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Partners meet at Lake Placid

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THE PARTNERS MEET AT LAKE PLACID

The partners of Haskins & Sells held their annual meeting on September 16-18, 1963 at the Lake Placid Club, 50 miles south of the Canadian border in the Adirondack Mountains. In attendance were 215 active and 36 advisory H&S partners, as well as 16 partners of Deloitte, Plender, Haskins & Sells from Britain, Canada, Japan, and South America, who attended as guests.

Each year these meetings serve to reassert the essential nature of the Firm as a genuine professional

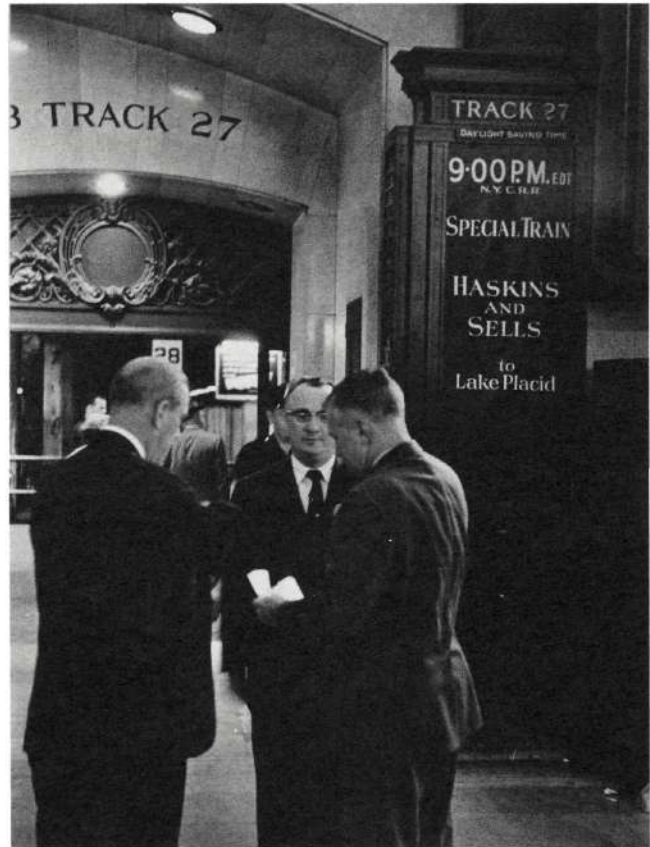
partnership. Coming together as they do from 31 states and the District of Columbia, the partners exchange views, compare experiences, and seek each other's advice as partners do in smaller firms.

Though they sometimes speak of absent partners as having been left behind "to mind the store," in practice only illness or the most urgent business prevents partners from attending. This year only 19 were missing.

With long years of experience, the advisory part-



For weeks in advance Miss Alice Schluter prepares for the meeting.



Most of the partners journeyed from New York to Lake Placid and back by special train starting from Grand Central Station.

ners bring a sense of history to the meetings. Their presence gives the newer partners the opportunity to meet and learn from the men who have made that history.

General business sessions were held on the first and last days of the three-day meeting. Meetings were also held by some of the Firm's Industry Groups and by the Advisory Committee of Practice

Office Partners which, with Executive Office partners, deals with Firm policy in technical matters.

On Monday morning, John W. Queenan gave a detailed review of the administration of the Firm. He illustrated with slides its operations for the fiscal year ended June 1, 1963 and for the first two accounting periods of the current year. He pointed to the progress of the recent past, and stressed for

Partners Meeting



David J. W. Patrick (left) and Arthur A. Wender, advisory partners from San Francisco, aboard the special train.



Partners' baggage crowds entrance lobby on arrival at the Lake Placid Club.

the future the continuing importance of impressing upon clients the range and depth of our available knowledge and experience. "We can provide clients with our maximum service," he said, "only if they are aware of these resources."

Weldon Powell followed with a summary of accounting and auditing developments in our own practice and in the activities of the American Insti-

tute of CPAs. He emphasized the urgent need to clarify—for the business public and segments of the profession alike—the way in which accounting principles are developed, and the role of the Accounting Principles Board. Mr. Powell was formerly chairman of the Board.

Malcolm M. Devore described the program by which audit reports issued by the Firm are reviewed

Monday morning session finds attentive listeners to reports on progress for the year.



Miss Margaret Canny presides over the message center.



In brilliant autumn sunshine Mr. Queenan and Mr. Purvis (Miami) sharpen their game on the practice golf green.

in the Executive Office. Based on experience gained in these reviews he made various suggestions for improvement in our reports. Kenneth W. Stringer outlined the working paper review program conducted each year in selected offices of the Firm. The emphasis placed on those two programs points up the Firm's determination to maintain the highest standards of professional work.

Thomas J. Graves spoke on taxes and Gordon L. Murray on Management Advisory Services, each reviewing current and future projects. Curtis E.

Youngdahl reported on SEC practice, Everett J. Shifflett on special practice problems, and Colin Park on practice furtherance, while Thomas B. Hogan told about the use by the practice offices of the "Wingding Case Study," which dramatizes service in a complex client situation.

Sports were available to partners between some of the business sessions. In the golf tournament on Tuesday, E. Robert Billings won low gross honors with a 75, and William K. Quinlan, whose handicap was 26, won low net with a 66.

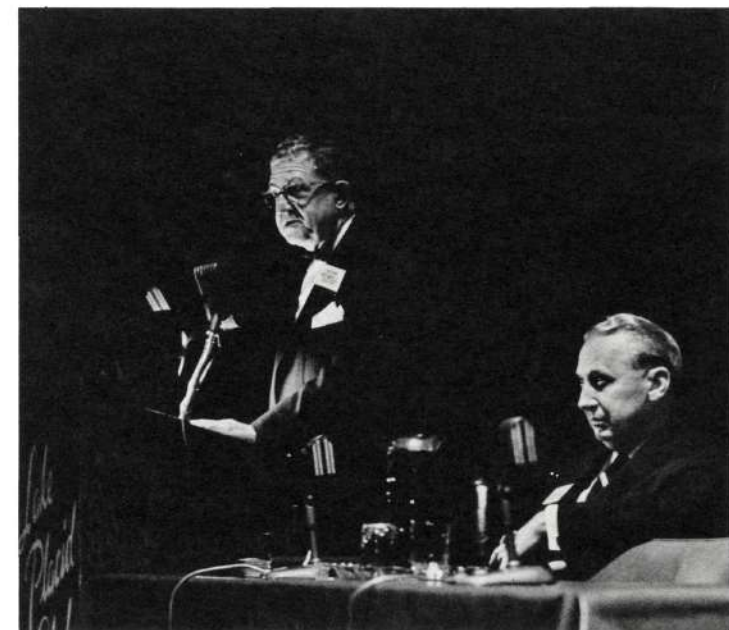


Partners Meeting

Left to right: Curtis H. Cadenhead (Dallas), Andrew B. Fielding (Boston), and John H. Baum (Newark) exchange views.



The Advisory Committee of Practice Office Partners meets on Sunday afternoon.



Weldon Powell reviews accounting and auditing developments of the past year.