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**Committee on Accounting Terminology is earnestly desirous of presenting as complete a report as possible to the American Association of Public Accountants at their next convention**

J. Lee Nicholson

American Association of Public Accountants. Committee on Accounting Terminology

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COMMITTEE ON ACCOUNTING TERMINOLOGY  
**THE AMERICAN ASSOCIATION OF PUBLIC ACCOUNTANTS**

INCORPORATED UNDER THE LAWS OF THE STATE OF NEW YORK, 20TH OF AUGUST, 1887

EXECUTIVE COMMITTEE

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CHEMICAL BLDG., ST. LOUIS, MO.  
FRANK G. DUBOIS  
UNION BLDG., NEWARK, N. J.

*R*  
*H*

Dear Sir:-

The Committee on Accounting Terminology is earnestly desirous of presenting as complete a report as possible to the American Association of Public Accountants at their next convention.

As the data, compiled in a report, will be of great importance to every member of our Association and as the definitions of accounting words and terms will be of great benefit to the profession as a reference, the Committee desires the co-operation of every member of the Association.

We are enclosing a list of words and terms reported by previous committees, of which we already have the definitions, and, in this connection, we would esteem it a favor if you would submit to us one or more accounting words or terms with the definitions.

The Committee believes that if a liberal response is made by the members to this request, that the Committee will be able to compile accounting definitions of words and terms, including the work of previous committees, which will be of great interest to our Association.

We would request that all communications be filed with the Committee not later than May 1st, 1913.

Respectfully yours,  
J. Lee Nicholson,  
For the COMMITTEE ON ACCOUNTING TERMINOLOGY.

LIST OF ACCOUNTING WORDS AND TERMS.

Accounting	Cost Records
Account Sales	Cost Ledger
Accretion	Contra Account
Audit	Construction Account
Account Current	Controlling Account
Accrued	Cash in Bank
Appreciation	Cash on Hand
Assets	Chattel Mortgages
Fixed Assets	Contingent Liabilities
Liquid Assets	Depreciation
Floating Assets	Depreciation Reserve
Wasting Assets	Depreciation Fund
Appraisal	Discount Account
Administration Expenses	Deferred Stock
Adjustment Account	Depreciation Account
Accounts Receivable	Deficiency Account
Accounts Payable	Deficit
Balance	Departmental Accounts
Balance Sheet	Dead Weight Expenses
Betterment	Deposits on Money
Bills Receivable	Entry
Bills Payable	Establishment Expenses
Book Profits	Estate Account
Capital	Executorship Accounts
Capital Account	Expenditure
Capital Expenditures	Equipment Account
Fixed Capital	Equitable Assets
Working Capital	Finance
Capital Stock	Fixed Capital
Capital (Nominal)	Floating Capital
Capital Paid Up	Floating Charge
Capital Uncalled	Floating Debt
Capital Reduction	Funded Debt
Carriage Account	Fund
Cash Book	Finished Product
Cash Account	Furniture & Fixtures
Cash Sales	Good Will
Cash Transactions	Gross Profit
Cash Balance	Gross Income
Certificate of Deposit	Gross Earnings
Charge & Discharge Account	Guard Book
Collateral	Hypothecate
Commission Account	Impairment Account
Consignment Accounts	Impersonal Accounts
Cost Accounts	Income
Cost System	Index Ledger

LIST OF ACCOUNTING WORDS AND TERMS (CONT'D)

Individual Account	Permanent Assets
Individual Ledger	Personal Accounts
Installment Book	Petty Cash
Interest Account	Petty Cash Book
Intermediate Ledger	Petty Ledger
Internal Accounts	Plant
Internal Check	Posting
Inventory	Postponed Creditors
Investment Account	Preferential Creditors
Investment Fund	Preliminary Expenses
Invoice Book	Prime Cost
Invoice Ledger	Private Ledger
Joint Account	Profit & Loss Account
Journal	Profit & Loss Statement
Ledger	Purchase Book
Legal Assets	Purchase Journal
Liabilities	Purchase Ledger
Liquid Assets	Partly Finished Product
Liquidation Account	Real Account
Loan Account	Real Estate
Maintenance Account	Redemption Fund
Merchandise Account	Representative Account
Machinery	Reserve Fund
Merchandise in Stock	Reserved Fund
Negative Account	Revenue Account
Net Capital	Revenue Expenditures
Net Investment	Revenue Receipts
Net Profits	Real Estate Mortgages Payable
Nominal Accounts	Raw Material
Nominal Capital	Selling Expense
Nominal Ledger	Single Entry
Notes Payable for Merchandise	Sinking Fund
Purchased	Surplus
Notes Payable for Money Borrowed	Surplus Fund
Notes Receivable	Suspense Account
Open Account	Supplies
Opening Entries	Trade Discount
Operating Capital	Trading Account
Operating Expense	Treasury Stock
Original Entry	Trial Balance
Outstanding Accounts	Turnover
Other Assets	Voucher
Other Liabilities	Watered Stock
Paid-Up Capital	Working Capital
Pay-Roll	