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*Touche Ross Partners
Named to
Ohio State Accounting
Hall of Fame*



GEORGE D. BAILEY



WILLIAM W. WERTZ

Two Touche Ross partners—founding partner George Davis Bailey and senior partner William Welling Wertz—were named posthumously this year to The Ohio State University Accounting Hall of Fame.

With the inclusion of their names in the Hall of Fame, Mr. Bailey and Mr. Wertz joined thirty-one other eminent accountants who have made or are making significant contributions to the advancement of accounting in the twentieth century. They were named in recognition of their authority in a particular field of practice, advancement of accounting education, service to the public, contributions to accounting literature and service to professional organizations.

Describing the men as “both mentor and peer, partner and friend, educator and professional,” Paul E. Hamman, Touche Ross partner-in-charge in Detroit, accepted the award for their widows on June 17 from Ohio State University President Dr. Novice G. Fawcett.

In a professional career that spanned more than half a century, Mr. Bailey was a leader in the advancement of accounting standards, a recognized author and lecturer on the profession and a respected adviser and consultant to several departments of the Federal government. He was president of the American Institute of Certified Public Accountants in 1947-48 and during his career served as chairman or member of some 23 of its committees. In 1960 he received the United States profession’s highest honor, the CPA Gold Medal for distinguished service by the American Institute of Certified Public Accountants.

Mr. Wertz is most widely recognized for his work with the Securities and Exchange Commission, particularly as its chief accountant from 1938 to 1947, when he joined Touche Ross. He was a prolific writer and speaker and taught, lectured and served as an advisor at George Washington University, Yale Law School and Wharton School of Business, where he combined his three professions of teaching, law and accounting. He was chairman of the American Institute of Certified Public Accountants Committee on Accounting Procedures and served on its Council, Trial Board, Commission of Standards and Education and as chairman of the special committee on opinions of the Accounting Principles Board.

Mrs. William Wertz accepts the certificate naming her late husband to the Accounting Hall of Fame from Ohio State University President Dr. Novice Fawcett (center) looking on is Paul E. Hamman, Touche Ross partner-in-charge in Detroit.

