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J. E. Sterrett

George Wilkinson

American Association of Public Accountants

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The American Association of Public Accountants

INCORPORATED 1887.

EXECUTIVE COMMITTEE

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EDWARD L. SUFFERN

OFFICE OF SECRETARY
OF COMMITTEE ON GUARANTEE FUND
52 BROADWAY, NEW YORK.

New York, August 17th, 1910

Dear Sir:

The Board of Trustees of The American Association of Public Accountants, at its last meeting, authorized the President to appoint a special Committee to devise ways and means to provide the American Association with an Executive Officer to serve as Secretary; one who can and will devote all of his time to the Association and through it to the profession of the Public Accountant in the United States of America.

The Committee appointed under this authority consists of the members of the Executive Committee above named and five other members of the Association, as follows:-

George Wilkinson,
John A. Cooper,
Joel Hunter,
Alex. E. Fowlie,
H. T. Westermann.

There have so far been two meetings of this Committee. At the first meeting the President was elected Chairman of the Committee and George Wilkinson was elected Secretary.

It was decided that the Committee should proceed to raise a guarantee fund by voluntary subscription from the members so as to supplement the income of the Association and enable the Board of Trustees to employ a suitable person at a substantial salary.

The purpose is to raise a guarantee fund from which may be drawn such sum as may be found necessary to carry out the plan. It is now proposed that the unit of subscription shall be \$25 per annum and that the period of the guarantee should extend over three years. It is anticipated that the Board will have to call for the full amount of the guarantee fund only the first year; that during the second year the Board will need to assess the Guarantors for only a portion of the amount subscribed, while the third year it will be still less. It is believed that by the fourth year the Association will be able to take care of the full cost of the Secretary's salary and expenses out of the revenue collected from its members in respect of dues.

The purpose of this present letter is to start the movement - to make a beginning. To this end only a very limited number of members are being appealed to at this time. In a few days a general canvass of the entire membership will be made. It is hoped that before the next annual meeting the guarantee fund now begun will amount to three thousand dollars.

We now ask you to kindly contribute to this guarantee fund by signing the enclosed subscription for \$25 a year for three years.

By the employment of a suitable person at an adequate compensation to serve as Executive Secretary, it is confidently expected that much good will result to the entire profession, along the lines laid down in Section 5b, of ARTICLE I, of the By-Laws of the Association, which section reads:

"It shall be the duty of the secretary at all reasonable opportunities to advocate the cause of the profession generally, to initiate correspondence in promotion of the aims of the association, and to make full reports of each feature considered or acted upon by him to the executive committee at their meeting."

The methods to be followed by the proposed new executive officer will be indicated to him, from time to time, by the Executive Committee of the Board of Trustees. The following directions, among others, have already been suggested to the Committee as beneficial lines of efforts.

- (1) **Attending state and national conventions of Bankers, Lawyers, Credit Men, Railway Accountants and similar groups of business and professional men.**
- (2) **Keeping in touch with organizations of the above named with a view of securing invitations for members of the Association to appear before such bodies to read papers or otherwise.**
- (3) **Keeping in touch with the departments of the Federal Government having relations with the Profession.**
- (4) **Keeping in touch with the executive officers of the several constituent state societies on all matters relating to the Association.**
- (5) **To encourage the formation of societies of public accountants in states where none now exist.**
- (6) **By supplying appropriate information and in other ways to aid in securing further C. P. A. legislation on uniform lines**
- (7) **To make suitable replies to all inquiries for information regarding the Profession.**
- (8) **To keep after all standing and special committees of the Association to see that they fulfil the purpose for which same are appointed.**
- (9) **In all other ways to further the interests of the profession of the public accountant.**

We trust we may hear favorably from you in answer to this appeal. We remain,

Faithfully yours,


Chairman.


Secretary.

Charles E. Niles, Esq.,
111 Broadway,
New York City.