Vangermeersch receives 2006 Burns Biographical Research Award

Academy of Accounting Historians
turn to the fundamental principles of the system is what will save it. A return to the concept that Social Security is or should be part of a “three-legged stool” approach to financing retirement is necessary. The three-legged approach assumes one leg is the retiree’s pension or 401(k), the second leg being personal savings, and the third leg being social security. (Jennings, 2004).

Unfortunately, many retirees consider it appropriate for Social Security to constitute a majority portion of their “nest egg” for the future. Realistically this government program has become ingrained as a basic component of our retirement planning but it cannot survive without some compromises and some sound financial principles being applied by all parties involved.

Bibliography


John, David C. “How to Fix Social Security”, The Heritage Foundation, November 17, 2004


USA Today, “Can the Rich and Famous Save Social Security?”, June 01, 2006, p. 01a

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Edward Coffman of Virginia Commonwealth University (right) presents the 2006 Thomas J. Burns Biographical Research Award to Richard Vangermeersch, Professor Emeritus at the University of Rhode Island. The presentation was made on August 7, 2006, at the Accounting Hall of Fame Induction in Washington D.C. Professor Vanger- (Continued on page 16)
The Meeting was convened at 12:30 pm Friday, March 24th in the Robing Room Upper Level of O’Reilly Hall, University College Dublin, Stillorgan Rd, Dublin Ireland. An agenda packet was supplied by Professor Carmona.

Attending: Esteban Hernandez-Esteve, Salvador Carmona, Steve Walker, Gary Previts, Marta Macias, Luca Zan, Cheryl McWatters, Yannick Lemarchand, Miklos Vasarhelyi, Oktay Guvemli, Mine Aksu (arrived at 1 pm), Shyam Sunder (Guest). Dan Jensen arrived at the end of the meeting having been delayed by air travel issues.

Professor Shyam Sunder of Yale University, President-Elect of the American Accounting Assn. presented an outline of a project for a Global Accounting Archive which would be a cooperative venture among many organizations such as the AAA, the EAA and the Academy. He is seeking members who might be interested in the coalition to begin by defining the scope of the project, potential funding opportunities and strategies for supporting the Archive. President Carmona appointed Professor Previts as the interim liaison for the Academy.

President Carmona announced that Professor Dick Edwards of Cardiff University will chair the committee on the Vangermeersch Award.

Professor Marta Macias of Carlos III University Madrid was introduced as the new chair of the membership committee. She outlined plans to expand membership among accounting academics with particular attention to areas of the world which were known to be supportive of historical accounting research. The membership trends were reviewed and areas where action is needed were discussed.

President Carmona introduced Professor Luca Zan of Bologna who will chair the Doctoral Committee. Professor Zan noted his first steps for the committee will be to evaluate the needs and potential contributions for his committee to consider.

Professor Yannick Lemarchand, convener of the 11th Congress of Accounting Historians, provided a draft of the program copy for the July Congress in Nantes. He introduced Professor Cheryl McWatters who is serving as head of the process of reviewing papers. Notifications as to acceptances are being sent out.

Professor Oktay Guvemli reported that the dates of the 12th Congress have been advanced to 20-24 July 2008. Plans are progressing well.