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9-2012

## Internal Control—Integrated Framework: Feedback Questions, September 2012

Committee of Sponsoring Organizations of the Treadway Commission

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Committee of Sponsoring Organizations of the Treadway Commission

# Internal Control—Integrated Framework

The background of the lower two-thirds of the page is a complex, abstract graphic. It features a series of overlapping, semi-transparent triangular shapes that create a sense of depth and movement. The colors transition from light yellow and white on the left to deep blues and purples on the right. The overall effect is reminiscent of a stylized, multi-colored flame or a cluster of sharp, crystalline structures. The text 'Feedback Questions' and 'September 2012' is centered over this graphic.

**Feedback Questions**  
**September 2012**



# Feedback Questions

To assist you in developing your views of these documents, COSO and PwC have prepared a series of questions for consideration. Respondents can answer these questions on the website. Questions in Section A and Section B are generally answered using a 1 to 5 rating, with 1 being Strongly Agree and 5 being Strongly Disagree. Those questions are reproduced here for reference as you consider these documents.

## Section A: Profile

1. What is your COSO affiliation?  

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2. Are you responding on behalf of yourself or an organization or company?  

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3. What is your entity's legal structure?  

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4. What is your entity's revenue?  

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5. What is your role within the organization?  

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## Section B: Internal Control over External Financial Reporting: Compendium of Approaches and Examples (ICEFR)

6. Does your organization apply the 1992 COSO Framework to external financial reporting objectives?  

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7. The *ICEFR* document will be useful in applying the *Framework* to your entity's external financial reporting objectives  

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8. The *ICEFR* document will impose additional burdens on entities' reporting on the effectiveness of internal control—e.g. reporting on internal control over financial reporting based on Sarbanes—Oxley Act of 2002 (SOX) requirements  

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  - a. If you believe that there is an additional burden, what would that be and how would it impact your organization?  

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9. The *ICEFR* document is relevant for both larger and smaller entities  

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10. The *ICEFR* document is relevant for private, not-for-profit and government entities  

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11. The *ICEFR* document's approaches and examples clearly illustrate principles set out in the Framework

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12. Additional approaches and/or examples are needed to illustrate the principles

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a. If you agree, which principles need additional approaches and/or examples?

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13. Other comments on the *ICEFR* document

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## Section C: Internal Control-Integrated Framework: Framework and Appendices (Framework)

14. The *Framework* appropriately discusses the role and relevance of components, principles, and points of focus

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15. The expanded reporting objective set forth in the *Framework* does not diminish our ability to apply the *Framework* in an *ICEFR* context

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16. The Effective Internal Control chapter provides a clear understanding of the requirements for an effective system of internal control

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17. The *Framework* appropriately requires that each of the five components be present and functioning for effective internal control

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18. The *Framework* appropriately requires that relevant principles be present and functioning for effective internal control

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19. The *Framework* appropriately balances discussions regarding reporting, operations, and compliance objectives

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20. Appendix E: Consideration of Public Comment Letters is clear and provides an understanding of the revisions made to the *Framework* Exposure Draft (December 2011)

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21. Appendix F: Summary of Changes to the Internal Control-Integrated Framework Issued in 1992 is clear and provides an understanding of the changes made

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22. Other comments on the *Framework*

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