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Letter from Arthur R. Tucker, Secretary, Committee on Public Affairs, American Institute of Accountants, to Henry A. Niles Re: Letter-Bulleting Dealing With the Subject of Arbitration.

Arthur R. Tucker

American Institute of Accjutants. Bureau of Public Affairs

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American Institute of Accountants

INCORPORATED UNDER THE LAWS OF THE DISTRICT OF COLUMBIA

135 CEDAR STREET NEW YORK

Mr. Henry A. Niles, 60 Broadway, New York, N. Y.

July 26, 1924.

Bear Mr. Niles:

You, no doubt, have received the Letter-Bulletin of the Bureau of Public Affairs of the American Institute of Accountants dealing with the subject of arbitration. The Bureau desires to obtain, for obvious reasons, a wide circulation of this document among business men and close cooperation of members and associates with organizations interested in the furtherance of arbitration.

In order to attain the foregoing ends, a letter has been written by the Bureau to many chambers of commerce throughout the United States, including the Merchants Association and the Chamber of Commerce of the State of New York. A copy of the letter written to these organizations is attached from which you will see that the Bureau has suggested three different methods of cooperation.

Your attention is particularly called to the fact that we have furnished these Chambers of Commerce with the names of all members and associates of the Institute, with the suggestion that the Chambers of Commerce call such members and associates into conference as they believe may be able to render committee or special work on this subject.

May we call upon you to do what you can to create interest in the subject and to cooperate in every possible way with these Chambers of Commerce in the manner indicated? Please report any developments and feel free to make suggestions for guidance of the Bureau in its work in your community.

We suggest that you use the information with respect to arbitration contained in the Letter-Bulletin as a basis for your cooperation with your Chamber of Commerce. The Bureau will be pleased to furnish such additional information on this subject as you may desire.

Additional copies of the Letter-Bulletin may be had in limited quantities for distribution among attorneys, bankers, credit men, and business men generally. The Bureau is especially anxious to secure your cooperation in this matter, and in others that will be presented during the next few months. At this season of the year members and associates will doubtless have more time to devote to matters of public service than during the period that immediately succeeds the close of the calendar year.

Sincerely yours,

Secretary, Committee on Public Affairs

ART-CIR.

Copy of letter sent to secretaries of Merchants Association and Chamber of Commerce of the State of New York.

July 23, 1924.

Dear Mr.

Your organization will undoubtedly be glad to receive cooperation in the matter of encouraging the adoption of arbitration for the settlement of commercial disputes. The American Institute of Accountants is extending all the aid it can to commercial bodies in their efforts to bring about this modern and economical substitute for long and expensive litigation.

Arbitration, as you can well understand, is a matter upon which accountants are particularly well informed because of the fact that they are often called upon to prepare the information upon which arbitrations are made, and in many instances, to act as arbitrators. There are at least three ways in which this Eureau and the members and associates of the Institute can specifically cooperate with your organization in this important work, as follows:

- 1. The Bureau will be glad to furnish copies of Letter-Bulletin dealing with the subject of arbitration for distribution among your committees and members. A copy of this document is enclosed, which we suggest that you refer, together with this letter, to your committee on arbitration. The information in this bulletin will be of interest to attorneys, bankers, credit men, and business men generally.
- 2. The Bureau suggests as the most direct method of cooperation that your committee on arbitration call into conference and assign to such committee or special work as may be deemed desirable, the local members and associates of this Institute. We feel sure that these members and associates, whether they are members of your organization or not, would be glad to aid your committee in every practical way. Their names and addresses are enclosed.

These accountants are especially qualified by reason of their experience in the analysis and presentation of financial information, to lend your committee effective service in the furtherance of the arbitration principle. We are advising them that we have suggested to your committee their personal cooperation.

3. The Bureau will be glad to serve your committee, if it so desires, in the matter of preparation of press copy on the subject of arbitration. Many instances of arbitrated settlements that demonstrate the economy and practicability of arbitration come within the experience of accountants. The Bureau will gladly make available interesting articles based on these observationsarticles that will undoubtedly be of aid in the furtherance of this work.

The Arbitration Society of America, 115 Broadway, New York, as you doubtless know, is the official body that is devoted to the advancement of arbitration throughout the country. The American Institute of Accountants, through its Bureau of Public Affairs, is merely cooperating with the Arbitration Society in the encouragement of the use of arbitration.

We shall be glad to know whether this Bureau or the members and associates of the Institute can serve you in any of the ways indicated above, or in any other way that may come to your mind.

Very truly yours.

Secretary, Committee on Public Affairs.