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**Letter from Special Committee on Collection, New York
Committee, American Institute of Accountants, to Henry A. Niles,
Esq., Re: Endowment Fund.**

American Institute of Accountants. Special Committee on Collection. New York Committee

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AMERICAN INSTITUTE OF ACCOUNTANTS

20 Vesey Street, New York.
October 17, 1917

Henry A. Niles, Esq.,
111 Broadway, New York

ENDOWMENT FUND

Dear Sir:-

The Special Committee on Collection, after a careful canvass, is satisfied and convinced that with cooperation it will be possible to raise by November first next, at least the minimum of the Fund and it is hoped more. The Committees in the different States have been so advised and are working to that end.

The profession in New York is expected to subscribe at least \$60,000 over and above the amounts so liberally contributed in the first instance by Mr. George O. May and his partners and so generously supported by Mr. E. W. Sells and his partners, and this Committee is pleased to report that more than fifty percent of the New York quota has been already promised. You are invited to subscribe without loss of time in a liberal manner - **PLAY YOUR PART.**

Payments may be extended over a period, and will be gladly accepted in the form of Liberty Loan Bonds.

The following is a list of the contributions already received:

New York State Society of C. P. A's	\$10,000.00
Alexander Aderer	1,500.00
Barrow, Wade, Guthrie & Co.	1,000.00
John E. Cooper	100.00
W. Sanders Davies	1,000.00
Deloitte, Plender, Griffiths & Co.	2,500.00
J. S. M. Goodloe	100.00
Harris, Allan & Co.	500.00
Charles Hecht	300.00
C. E. W. Hellerson	250.00
F. H. Hurdman	1,000.00
Benjamin Jacobs	50.00
Samuel Kaplan	50.00
Joseph J. Klein	250.00
A. G. Lingley	25.00
Lovejoy, Mather and Hough	1,000.00
Charles S. Ludlam	250.00
Lybrand, Ross Bros. & Montgomery	5,000.00
McWhorter, Boyce, Hughes and Farrell	500.00
Marwick, Mitchell, Peat & Co.	2,500.00
Edward H. Moeran	25.00
Patterson, Teele and Dennis	5,000.00

Alexander Reinfeld	\$ 30.00
James L. Ridgway	300.00
Alfred Rose	250.00
J. Elbert Saper	75.00
E. W. Sells (additional personal subscription)	500.00
R. P. Tinsley and L. L. Perrine	1,000.00
Theodore Wachtell	100.00
W. F. Weiss	500.00
West and Flint	2,000.00
Arthur Wolff & Company	100.00

Through previous notices you have been advised of the purposes to which this Endowment Fund is to be used, but they may be stated briefly as:

1. To establish a Reference Library
2. " " a Statistical Department
3. " " a Service Bureau

all of which will be open and free to the members of the Institute.

The service bureau can be made a means of standardizing professional practice on principles and their application through rulings on special or peculiar questions submitted confidentially to the bureau and promptly decided by a special committee. In such cases both the questioner and the committee will be known only to the secretary. Such questions and rulings will build up within the bureau a set of precedents applying to future questions of a similar character and this material, published impersonally from time to time, will be a valuable contribution to the literature of the profession.

This service will be helpful to all members and particularly to the younger members, and your Committee believes it will result in even more firmly establishing accountancy as a profession.

We are enclosing a subscription blank to which we invite your serious consideration, and have to advise you that members of this Committee will call upon you during the week beginning October 22nd, 1917, with the view of obtaining your subscription - and let it be a substantial one.

In conclusion we would emphasize that all the facilities afforded by the income of this Endowment Fund will be open to all the members of the Institute, wherever located, and therefore it may reasonably be expected that liberal contributions will be received from all parts of the United States, but DO YOUR PART AND DO IT NOW.

Yours very truly,

F. F. White, Chairman	F. H. Hurdman	James Marwick
Alexander Aderer	R. T. Lingley	J. L. Nicholson
James T. Anyon	J. R. Loomis	Homer Pace
Hamilton S. Corwin	E. W. Lovejoy	J. R. Sparrow
H. A. Dunn	Charles S. Ludlam	R. P. Tinsley
J. E. Graef	C. McWhorter	Henry Varay
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