DICK EDWARDS RECEIVES THE 1994 HOURGLASS AWARD

Professor John R. (Dick) Edwards of the Cardiff Business School (UWCC) was named the recipient of the Academy of Accounting Historians' 1994 Hourglass Award in recognition of his significant contribution to the literature of accounting history. The prestigious Hourglass Award acknowledges his contribution as editor of the book, *Twentieth-Century Accounting Thinkers*, published by Routledge. This book is the first major international review of accounting theory to focus on the contribution of leading writers. *Twentieth-Century Accounting Thinkers* focuses on the work of 19 scholars, or groups of scholars, representing 10 countries (including four entries each from the UK and the USA, and three from Japan). The chapters were written by experts on their subject, assessing in each case the thinker's influence on accounting theory and practice. Dick Edwards' undertaking of this important project required significant skill and scholarship in organizing the volume and coopting the participation of numerous experts who were involved in writing and reviewing.

The Hourglass Award was presented to Dick Edwards by President Ashton Bishop at the Academy's Annual Fall Conference held in Atlanta on December 9–10. Edwards' significant contribution is undoubtedly a reflection of his wide-ranging research and service in the area of accounting history. Initially, his focus was principally on exploring the origin and development of external financial reporting practices. More recently, this has been expanded to include the development of cost and management accounting, accounting practices of the local government sector in the UK, the changing function of the external audit, and the role of the professional accountants in business development.


Currently, Dick Edwards is the editor of *Accounting, Business and Financial History*, an international and comparative journal, published by Routledge. The journal, now in its fifth year of publication, publishes quality, refereed articles on all aspects of accounting history with particular prominence given to archival based research and to the interface between accounting, business, and financial history.
MESSAGE FROM THE PRESIDENT

Greetings to you all as I report on the Academy’s activities which have been at full swing during this first quarter of the year. We are concentrating on two main endeavors: strengthening the ties between our members internationally and coming to grips with a long-term plan for housing our growing archives and locating a permanent base for our secretariat. These concerns will be the focus of our attention at a special meeting of the Academy’s key persons to be held at our research center in Atlanta, Georgia in mid-June.

Last year, Alan Mayper’s committee investigated ways of reaching out to overseas members so as to facilitate their increased involvement in Academy activities as well as further their research opportunities. Building on this study, we appointed an outreach committee, chaired by Lee Parker, of our Down Under team, to put together an action plan, while Moyra Kedslie, University of Hull (UK), looks into the issue of building awareness of research projects, both potential and in progress, which provide opportunities for joint efforts.

Carrying the globalization theme further, the major event this fall is our research conference on international aspects of accounting history research. It will be held in Urbana, Illinois, on November 3rd and 4th, with a pre-conference get-together during the evening of Thursday, November 2nd, at the conference site: Jumer’s Castle Lodge. Leslie Oakes (University of Alberta), assisted by the Academy’s Research Committee, has been putting a lot of effort into this program. Registration and hotel reservation information, as well as a program outline, will be available before the Academy’s annual reception, which will be held during the AAA convention in Orlando, Florida, in August 1995. We hope you will stop by the Academy’s booth at the convention to meet our indefatigable public relations chair, Jeanette Sanfilippo. Souvenir Academy T-shirts will be available for a modest fee!

In my next report I’ll bring you up to date on the activities of our other committees. See you in Florida, if not before.

Maureen Berry

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SCHEDULE OF ACADEMY FUNCTIONS

The activities of the Academy for 1995 are presented herein to call your attention to the currently planned meetings.

Fall Meeting, Officers and Trustees;
Past President’s Dinner;
Annual Academy Reception
August 13, 1995
Annual AAA Meeting
Marriott World Center—Orlando, FL

Annual Research Conference
Annual Business Meeting
November 3-4, 1995
Jumer’s Castle Lodge—Urbana, IL

Program and information regarding the conference and meetings are provided in The Notebook or may be obtained from the secretary, Doris M. Cook.

The Academy plans to establish “Home Page” on the Worldwide Web, Internet at Case Western Reserve University. Additional information will be provided in the future.

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The Accounting Historians Notebook, Spring, 1995
ACCOUNTING AND MODERNITY CONFERENCE

The Academy of Accounting Historians is sponsoring a conference entitled “Accounting and Modernity” on Saturday, August 12, 1995, immediately prior to the 1995 AAA annual meeting. The conference will be held at The University of Central Florida, Orlando, Florida. Registration and accommodation details may be obtained from the organizers listed below.

This conference will explore accounting as an expression and instrument of modernity. Modernity is defined, for purposes of the conference, as confidence in rationalism, science and technology to solve mankind’s material and social problems. Examples of topics that might be explored are ways in which modernity has shaped contemporary accounting systems; how modernity has infused contemporary accounting research; what contemporary accounting systems—as modernist projects—do not account for; how contemporary accounting systems—as modernist projects—affect human behavior; the role of accounting in a postmodern world; accounting’s relationship to other expressions of modernity such as modernist art, literature, and architecture; and the legitimacy of a modern/postmodern dichotomy and of theorizing accounting from such a perspective. An objective of the conference is to produce a monograph on the topic of accounting and modernity for the Monograph Series of the Academy of Accounting Historians.

The organizers and data for obtaining registration materials and hotel information for the conference are:

Finley Graves, University of Mississippi; School of Accountancy; University, MS 38677; Phone: 1-601-232-7676; Fax: 1-601-232-7483; E-mail: ACGRAVES@CC.VM.OLEMISS.EDU

Tony Puxty, University of Strathclyde; Department of Accounting; 100 Cathedral Street; Glasgow G4 OLN, Scotland; Phone: 44-141-552-4400, ext. 3891; Fax: 44-141-552-3547; E-mail: CIAS02@VMS.STRATH.AC.UK

Paul Goldwater, University of Central Florida; School of Accounting; Orlando, FL 32816-1400; Phone: 1-407-823-5754; Fax: 1-407-823-5741; E-mail: GOLDWATR@PEGASUS.CC.UCF.EDU

THE ACCOUNTING HISTORIANS NOTEBOOK

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MONOGRAPHS AVAILABLE

The Academy of Accounting Historians announces the publication of Monograph No. 7 of its Monograph Series, Wolodymyr Motyka’s Bibliography of Russian Language Publications on Accounting 1736-1917, Vol. 1 (1736-1900) and Vol. 2 (1901-1917). There is a critical introduction contained in each volume which indexes works on accounting published in Tsarist Russia chronologically, thematically, and by author. The set also contains a glossary and list of sources of main listings. The monograph is published by Garland Publishing and priced at $132.00.

The Academy also has copies of Monograph No. 6, published in 1991 to honor Dr. Paul Garner. The monograph, entitled, The Costing Heritage: Studies in Honor of S. Paul Garner, is edited by O. Finley Graves of The University of Mississippi. The monograph is priced at $15 for individual members and $20 for institutional affiliates. Orders and inquiries for Monograph No. 6 should be made to: Doris M. Cook, The Academy of Accounting Historians, Department of Accounting, University of Arkansas, Fayetteville, Arkansas, 72701, USA.
ANNOUNCING WORKSHOP
ACCOUNTING HISTORY AS SOCIAL SCIENCE
NATIONAL MEETING OF
THE AMERICAN ACCOUNTING ASSOCIATION

Academy members, who are planning to attend the national meeting of the American Accounting Association in Orlando, August 13—16, 1995, will certainly want to consider attending this workshop involving accounting history. Eamonn J. Walsh, New York University, is the presenter, August 13, 1995, from 8:30 a.m. to 5:00 p.m. The registration fee is $100.

Much of the archival data in the United States and elsewhere remains unexplored by accountants or underexploited and continues to be unnoticed in the mainstream literature. The workshop is directed to individuals who have an interest in exploring archival data and bringing institutional expertise to bear on that data. It may also be of interest to individuals who have had some exposure to archival materials.

The workshop objective is to introduce participants to some of the archival materials which are available and to describe the research methods and approaches which may be used to analyze the data for purposes of achieving broader appeal. A pragmatic approach will be encouraged in the analysis of archival data. Areas will be identified where accounting researchers are most likely to have a comparative advantage relative to those of other social science disciplines.

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TALK ABOUT MEMBERS

ROBERTS TIRED AGAIN

Al Roberts is retiring from Georgia State University in June, 1995. He has served as secretary, president, and as a trustee of the Academy and is, of course, no stranger to the members of Academy. Al has since its inception, served as a co-director of the Accounting History Research Center at Georgia State.

SPECIAL THANKS TO ROBERT GIBSON

Robert Gibson has recently retired from Deakin University. Bob has for many years supported the Academy and research in accounting history. Editors of The Notebook have for years depended on Bob to provide information about historical research and publications in Asia and Australia. He has also published accounting history research in Academy and other publications. We very much appreciate all the help he has provided.

A SAD NOTE

With a sad note, we have recently learned of the death of James W. (Jimmy) Jones. Additional information will be provided in the Fall issue of The Notebook. Jimmy has been a long-time member and supporter of the Academy and accounting history.

SIEGEL EDITS MONOGRAPH

Philip Siegel, Andre de Korvin and Khursheed Omer recently completed the editing of Applications of Fuzzy Sets and the Theory of Evidence to Accounting which will be published in 1995 by JAI Press. The monograph addresses four areas: Methodology, Control, Inference, and Prediction.
The Academy of Accounting Historians will host its 1995 Research Conference on November 3—4, 1995, at Jumer's Castle Lodge Hotel and Convention Center, Urbana, Illinois. Papers presented at the conference will explore and examine topics with international dimensions, such as: the historical significance of geographical, political, and cultural boundaries on accounting practice and theory, the historical relationships between accounting issues and international organizations, the role of accounting in economic change and transition, historical perspectives on various international accounting issues, and how issues of culture, nationality, colonialism and neocolonialism, and international trade have influenced the development of accounting thought and practice.

For information and registration materials please contact:

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Professor Maureen Berry
University of Illinois
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1206 South 6th Street
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University of Alberta
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Edmonton, Alberta, Canada T6G 2R6
TEL: (403) 492-5436
FAX: (403) 492-3325
LOakes@gpu.srv.ualberta.ca

A MONK ON YOUR BACK?

How would you like to wear a monk on your back? The Academy is selling T-shirts bearing, on the back of the shirt, a print of the famous Summa pose of Luca Pacioli. The shirts are ivory with rust-colored print and made of Fruit of the Loom 50/50 cotton polyester material. Shirts can be ordered for $10 each (plus $3.00 shipping charge). Sizes XX-Large are $11.50.

Be sure to order your shirts today. For your convenience, an order form is enclosed with this edition of The Notebook. You may also send your name, address, shirt size and quantity, and check—made payable to Academy of Accounting Historians—(or your Visa or Master-Card credit card number can be used with the form) to:

Academy of Accounting Historians
ATTN: Prof. Jeanette Sanfilippo
John E. Simon School of Business
Maryville University
13550 Conway Road
St. Louis, Missouri USA 63141
or: Telephone: (314) 529-9571
FAX: (314) 542-9085

Please allow 6–8 weeks for delivery

ENCOURAGE DOCTORAL STUDENTS TO JOIN THE ACADEMY AT THE SPECIAL RATE OF $7.50 PER YEAR
IN MEMORY OF A STATESMAN:
DAVID SOLOMONS (1912–1995)

by
Stephen A. Zeff
Rice University

David Solomons died of cancer on February 12, 1995, at his home in Swarthmore, PA. His presence and words of counsel will be sorely missed. He was truly a statesman in our field and a craftsman of the English language who performed all of his many assignments—lecturing, research, writing and advising policymakers—at a uniformly high level. He argued vigorously and persuasively for the principles in which he believed.

Solomons was born in London. In 1932, he received a Bachelor of Commerce degree in Economics from the University of London. Following a clerkship with a firm of chartered accountants, he became a Fellow of the Institute of Chartered Accountants in England and Wales. During the Second World War, he served in the British Army in the North African campaign. He was taken prisoner in June 1942, and spent 2-3/4 years behind barbed wire in internment camps in Italy and Germany, during which he was a lecturer on accounting and economics and an administrator in the camp educational program. In April 1945, when he was released, he later wrote, “I had become an educator.”

From 1946 to 1955, Solomons was on the accounting faculty of the London School of Economics, following which he became the first professor of accounting at the University of Bristol. In 1959, he emigrated to the United States and became professor of accounting at the Wharton School of the University of Pennsylvania. He was designated as Arthur Young Professor in 1974, and in 1983 he retired as Ernst & Young Professor of Accounting. In 1976, he had become an American citizen.

Solomons could not, unlike most other established North American academics, enjoy the advantages of being linked into a network of mentors and colleagues from the periods of his doctoral studies and his early academic development who might recommend him for committees and other positions in the American Accounting Association. Nonetheless, he was active in the AAA, and in 1968-70 he served as its director of research. He was the Association’s president in 1977-78. In 1958, he had been chairman of the Association of University Teachers of Accounting (known today as the British Accounting Association); thus, he was the only person to head the academic accounting associations in both Britain and the United States.


In 1961, after having completed a revision (with the author’s permission) of Sidney
S. Alexander’s “Income Measurement in a Dynamic Economy,” Solomons concluded, in “Economic and Accounting Concepts of Income,” that it was not operationally feasible to separate changes in expectations from Alexander’s “economic income,” thus diminishing its usefulness as a satisfactory measure of enterprise performance. It was in that article that he made his famous prediction that “so far as the history of accounting is concerned, the next twenty-five years may subsequently be seen to have been the twilight of income measurement.” Twenty-five years later, in an article in The Accounting Historians Journal, he acknowledged that his prediction had not been fulfilled, and that perhaps his forte was not as a seer.

In his 1966 article, “Economic and Accounting Concepts of Cost and Value,” he propounded an inequality notation for Bonbright’s “value to the owner,” which did much to bring that valuation model to the attention of theorists and policy makers.

He was a member of The Wheat Study Group in 1971-72 and was the principal draftsman of its report, which led to the establishment of the Financial Accounting Standards Board. He was the draftsman of the FASB’s second concepts statement, on qualitative characteristics, which was published in 1980 as part of its conceptual framework project. He believed strongly that neutrality was central to the effectiveness of standard setting. In 1986, he synthesized his views on financial reporting and standard setting in Making Accounting Policy: The Quest for Credibility in Financial Reporting (Oxford University Press).

He was in demand as an adviser to policy-making bodies in the U.S., U.K. and Canada. In 1974, under the title Prospectus for a Profession, he rendered an extensive report as part of the Long Range Enquiry into Education and Training for the Accountancy Profession in the United Kingdom, at the request of the Advisory Board of Accountancy Education, representing all of the major accountancy bodies in the British Isles. In 1988, at the invitation of the English Institute’s Research Board, he proposed a set of broad, conceptual guidelines for the (then) Accounting Standards Committee under the title Guidelines for Financial Reporting Standards.

In 1966, Solomons received a Doctor of Science (Economics) degree from the University of London, in recognition of his published work. In 1980, he was chosen as an Outstanding Accounting Educator by the AAA, and in 1984 he was the AAA’s Distinguished International Lecturer in India, Pakistan and Bangladesh. In 1989, he received the International Award of the English Institute. In 1992, he was inducted into The Ohio State University’s Accounting Hall of Fame.

Solomons was a member of the editorial boards of several research journals: The Accounting Review (1968—interrupted by his election as AAA Director of Research), Accounting and Business Research (1981—95), Journal of Accounting and Public Policy (1983—95), and The Accounting Historians Journal (1988—94).

He is survived by his wife Miriam, his son Jonathan, and daughter Jane.

A THOUGHT FROM THE PAST

We never see God until He has passed by; we never appreciate the delightful, warm summer days until the cold of winter is upon us; we never value full the real and unostentatious friend until he has gone. The pleasures of childhood and the watchful care of a mother’s love are never correctly appraised until the burdens of manhood are upon us and the mother has gone to her reward.

—Frank Wilbur Main

The Accounting Historians Notebook, Spring, 1995
The Academy of Accounting Historians has awarded Life Membership to Eugene H. Flegm in recognition of his many years of contributions to the Academy. He retired from General Motors after twenty-eight years. At his retirement, Gene held the office of General Auditor and had served as Assistant Comptroller for General Motors Corporation with responsibility for financial accounting. He regularly served as the company’s spokesman on matters regarding financial accounting and auditing, and testified on numerous occasions before the FASB and the SEC. Prior to joining General Motors, Gene was a Manager with Deloitte, Haskins and Sells in their Cleveland and Columbus, Ohio offices. He received his Bachelor of Science degree from Ohio State University.

During his tenure as President of the Academy in 1989, Gene emphasized the importance of accounting faculty possessing knowledge of accounting history and the study of accounting history in accounting curriculum. In reference to the issues surrounding financial fraud and the Treadway Commission, Gene stated: “I also believe that the belief that rules can resolve this problem is based on a lack of understanding of the nature of accrual-based accounting, its uses and limitations. Furthermore, this misunderstanding stems in no small part from the failure of accountants to understand their own history so that they can better explain accounting to non-accountants.”

Thus, it is no surprise that he encouraged the development of more accounting history seminars, established new committees on Endowment and Public Relations, and sought to increase membership in the Academy. His fund raising ability has been a mainstay in supporting the Academy’s research conferences and other activities.

Gene has contributed much to the Academy and the profession through his published articles and book, Accounting: How to Meet the Challenge of Relevance and Regulation, John Wiley & Sons, Inc., 1984. His memberships and service include Beta Alpha Psi, Beta Gamma Sigma, the American Institute of CPAs, the Ohio Society and Michigan Association of CPAs, the Institute of Management Accountants, American Accounting Association, the Institute of Internal Auditors, and the Financial Executives Institute.

He has served on numerous committees, advisory boards, and task forces, including the Committee on Government Liaison and the Committee on Corporate Reporting of the Financial Executives Institute, Task Force on Other Means of Financial Reporting of Financial Accounting Standards Board, and the National Advisory Board of Beta Alpha Psi. He also serves on the editorial boards of Accounting Horizons and the Journal of Cost Management. Gene has now joined the academic ranks at Walsh College as an assistant professor in accounting.

A THOUGHT FROM THE PAST

“Let us be thankful that man is thankful for something”

—Dr. Samuel Johnson
The Academy sponsored a highly successful research conference entitled, "Historical Perspective and Analysis: An Integral Component of Accounting Education In the 21st Century," at the Atlanta Hilton and Towers on December 9–10, 1994. The conference was hosted by the Accounting History Research Center at Georgia State University. Approximately eighty registrants representing more than fifty universities participated in the two day program. The program committee, Edward Coffman (chair), Marilynn Collins, Eugene Flegm, Gary Previts, Al Roberts and, Kathleen Sinning are to be congratulated for this valuable program. The Academy is most grateful for the financial support of Arthur Andersen & Co., Deloitte & Touche LLP, Ernst and Young LLP, General Motors Corporation, and Price Waterhouse LLP for their continuing support of the Academy and of this research conference.

President Ashton C. Bishop hosted a pre-conference reception on Thursday evening. At the Friday morning plenary session, Dr. Yezdi Bhada, Associate Dean of the College of Business Administration at Georgia State University, provided an enthusiastic welcome to the conference attendees. The following list of titles of presentations, papers and authors, speakers, and discussants are provided for your information.

**Friday, December 9, 1994:**

**Plenary Session:** “Using History in the Classroom”

Speaker:
Louis Galambos,
John Hopkins University

Commentary:
Ronald J. Patten,
DePaul University

**Plenary Session:** “Integration of Capital Market and Regulation History”

Speaker:
Ernest Englander,
George Washington University;
Alan Kaufman,
University of New Hampshire;
Lawrence Zacharias,
University of Massachusetts

Discussant:
Thomas Robinson, University of Miami

**Concurrent Sessions:**

**Session A:** “Incorporating Corporate History into the Accounting Curriculum”

Speaker:
Mansel G. Blackford,
Ohio State University

Discussant:
Eugene H. Flegm,
Walsh College and General Motors Corporation (Retired)

**Session B: Research Forum**

“The Role of Accounting in Financial Crisis: Historical Evidence Contrary to the Decision Making Paradigm”

Louella Moore,
Arkansas State University

“Using Tax History to Teach the Concept of Tax Planning”

William D. Samson,
University of Alabama

“Evolution of the Application of Net Present Value to Physical Resource Management” and “Genealogies of Calculation: A Comment”
Michael E. Scorgie,
La Trobe University
“Students Want to Know: What is Management/Cost Accounting, Who Invented It and Why?”
Jerome J. DeRidder and H. Reed Muller
Salisbury State University
“Management Accounting in the Nineteenth Century Fur Trade: A Transaction Cost Economics Case History,”
Paul Roy, York University and Gary Spraakment, Atkinson College
“U. S. Income Tax System Never Marriage Neutral.”
John Brozovsky and A.J. Cataldo II
Virginia Polytechnic Institute and State University

Concurrent Sessions:
Session A: “Integrating History into Master’s Education”
Panelists:
David C. Hammack
Case Western Reserve University
William J. Hausman
College of William and Mary
Christopher J. Napier
London School of Economics and Political Science

Session B: Research Forum
“Special Topics Relating to Incorporating History into the Accounting Curriculum”
“Using Accounting History to Prepare Students for the Future,”
Margaret Hoskins
Henderson State University
Robert E. Jordan
University of Wisconsin–Superior
“A Place for Historical Process in Accounting Education,”

Victoria K. Beard
University of North Dakota
“Integrating Accounting History with Accounting Theory at Kansas State University,”
David R. Vruwink and Johanna D. Lyle
Kansas State University
“The Evolution of the Enforcement of Rules Violations in Texas: Incorporation of a Historical Perspective into the Classroom,”
Mary E. Harston
St. Mary’s University
Sandra T. Welch
University of Texas–San Antonio

Saturday, December 10, 1994:
Speaker:
Philip B. Chenok,
AICPA President
Discussants:
J. Clarke Price
Executive Director of OSCPAs
Doyle Z. Williams
University of Arkansas

Concurrent Sessions:
Session A: “Techniques for Integrating Accounting History”
“Student Learning Through Role-Playing of a Historical Accounting Event,”
Robert E. Jordan and Charles J. Reichert
University of Wisconsin–Superior
Jeanette M. Sanfilippo
Maryville University–St. Louis
Dale L. Flesher
University of Mississippi
“The Accounting History Case Method: A Pedagogy for Teaching
Continued on page 24
THOMAS J. BURNS, LIFE MEMBER

The Academy of Accounting Historians has awarded Life Membership to Dr. Thomas J. Burns, Deloitte & Touche Professor in Accounting, The Ohio State University. Dr. Burns has supported and served the Academy for a number of years including the office of president, 1992. His year in leading the Academy culminated with the highly successful research conference held in conjunction with the Ohio State Hall of Fame Conference in Columbus, Ohio. The research conference led to the publishing of *U.S. Accounting History, 1965–1990, Proceedings of Accounting Hall of Fame Conference: An Oral History* which he edited.

Dr. Burns received the Ph.D. in 1963 from the University of Minnesota. During his career at Ohio State, he has served as Chairman of the Faculty of Accounting, Director of the Ph.D. Program in Accounting, Chairman of the Faculty Committee of the Accounting Hall of Fame, and was instrumental in the development of the undergraduate honors program in which he has played a major role since its inception in 1965. He advises all honor students and has chaired over forty doctoral dissertations.

Service and honors include chairing the American Accounting Association History Advisory Committee, Director of Education for the AAA, naming in his honor the Beta Alpha Psi National Student Seminar, receiving the AICPA National Outstanding Educator Award, and being named Outstanding Accounting Educator by the AAA. Dr. Burns has published articles in the *Accounting Historians Journal, Journal of Accountancy,* and *Journal of Accounting Research* and has authored, co-authored and edited several books and monographs.

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WORLD CONGRESS OF ACCOUNTING HISTORIANS

The 7th World Congress of Accounting Historians will be held at Queen's University, Ontario, Canada on August 11–13, 1996. Previous congresses, beginning in Brussels in 1970, held in the United States, England, Italy, Australia, and Japan have provided three days of presentations and discussions to the growing number of persons attending, over 200 at the most recent Congress. The congresses have encouraged the dissemination of research, generated greater interest in accounting history, and fostered a link between various accounting historians around the world.

A tentative schedule is as follows:

- Formal Call for Papers—September 1995
- Notice of Acceptance —December 1995
- Programme Available —February 1996
- Registration Beginning —May 1996
- Conference —August 1996

Advanced information suggests a wide range of topics, including: Accounting and the Evolution of the Modern Firm, Impact of Accounting History on Business Ethics, Historical Perspective of Public vs. Private Sector Accounting, Lessons to share—Accounting History and Non-Historical Research Methodology, Relationships between Accounting History and Other Historical Studies, Contributions of Non-Accountants to the Growth of Management Accounting, Centennial of USA CPA Examination, Decentering the Center—Accounting History from the Periphery, Colonization and Accounting, History of Accounting in Eastern Europe, Accounting History and Religion, and Feminist History of Accounting.

To be placed on the mailing list regarding the call for papers and conference registration, contact:

Alan J. Richardson  Congress Convenor
School of Business  Queen's University
Kingston, Ontario  Canada, K7L 3N6
FAX: 613-545-2013
ACCOUNTING HISTORY PAPERS AND PANELS
PRESENTED AT REGIONAL AAA MEETINGS

MID-ATLANTIC
“Accounting for the Translation of Foreign Currencies: A Historical Perspective” (Panel)
Ann Murphy, University of Arkansas
Todd Jackson, Lamar University
Doris M. Cook, University of Arkansas

“An Overview of the History of Accountant's Civil Liability”
Wray E. Bradley, University of Arkansas

“Development of the Accounting Profession in Hungary, Poland and the Czech and Slovak Republics”
Eva Jermakowiez, University of Southern Indiana
Dolores F. Rinke, Purdue University Calumet

MIDWEST
“Historical Development of Accountant’s Civil Liability”
Wray E. Bradley, University of Arkansas

“A Brief History of Accounting for the Translation of Foreign Currencies”
Doris M. Cook, University of Arkansas
Todd Jackson, Lamar University
Ann Murphy, University of Arkansas

“Harold Q. Langenderfer: A Bridge Between Academia and the Accounting Profession”
James Russell Hardin, Gardner-Webb University
Dale L. Flesher, University of Mississippi

Douglas K. Barney, Indiana University Southeast
Tonya K. Flesher, University of Mississippi
Dale L. Flesher, University of Mississippi

“Examples of ‘Accountability’ for Public Funds in the Mississippi Territory”
Steve C. Wells, University of Central Florida
Dale L. Flesher, University of Mississippi

“Lena E. Mendelshohn: An Overlooked Pioneer”
Elliott L. Slocum, Georgia State Univ.
Richard G. Vangermeersch, University of Rhode Island

“Laventhol & Horwath—From Number Seven to Chapter Eleven”
A. James McKee, College of Charleston
Linda Bradley, College of Charleston

“Contribution of Carl Thomas Devine to Accounting Thought: 1937 to the Present”
M. C. Maloo, Towson State University

“Lessons from the Past for the Value-Added Tax”
Steve C. Wells, Univ. of Central Florida
Tonya K. Flesher, University of Mississippi

SOUTHEAST

“Robert H. Montgomery’s Contributions to the Accounting Profession”
William R. Kelting, SUNY at Plattsburgh
Doris M. Cook, University of Arkansas

“Civil War Accounting Records”
Darwin L. King, St. Bonaventure Univ.

Alvaro Martinelli, Appalachian State University

“Archival Researchers: An Endangered Species”
Richard Fleischman, John Carroll Univ.
Thomas Tyson, St. John Fisher College

“A Review of Union Army Accounting Records”
Darwin L. King, St. Bonaventure Univ.

“Evolution of the Full Disclosure Principle in the United States”
Elaine Eikner, Southwest Texas Univ.
Doris M. Cook, University of Arkansas

OHIO

History Panel:
“Accounting History: Career Opportunities”
Richard Fleischman, John Carroll Univ.
Patti Mills, Indiana State University
Thomas Tyson, St. John Fisher College

“Lessons from the Past for the Value-Added Tax”
Steve C. Wells, Univ. of Central Florida
Tonya K. Flesher, University of Mississippi
SOUTHWEST

"Accounting for Income Taxes—A Study of Historical Progression"
Robert E. Whitis, Arkansas State Univ.
Keith W. Smith, Arkansas State Univ.

"Patient Account Ledgers as a Source of History: 1804–1809"
Michael G. Schumacher, University of Mississippi
Dale L. Flesher, University of Mississippi

"Champion of EDP Auditing—A Biography of Harold Weiss"
Tommie Singleton, University of North Alabama

WESTERN

"Relevance Lost and Found: A View from the Critical Accounting Project"
Robin Roslender, University of Stirling

TAX HISTORY RESEARCH CENTER FELLOWSHIPS

The Tax History Research Center (THRC), which is sponsored by the Academy of Accounting Historians and housed at The University of Mississippi, is offering research fellowships of up to $1,000 for individuals wishing to conduct research at the THRC. The grant can be used only for lodging at the Alumni House Motel at The University of Mississippi during the time the researcher is working at the THRC. Based on current room rates the grant would pay for about four weeks of lodging at Ole Miss. Applications should be submitted at least two months in advance of the projected visit. Applications should include a cover letter and an approximately one page proposal explaining how the resources of the THRC would be useful in the applicant’s research.

Both predoctoral and postdoctoral fellowships will be considered. Fellowships would be particularly suitable for those on sabbatical or summer leave.

The THRC has an extensive collection of tax services, congressional committee reports, books, journals, and other publications dating back to 1909, dealing with the federal income tax. Some state materials, primarily theoretical or policy oriented, are also available.

Fellowship applications should be sent to:
Dr. Tonya K. Flesher, Director
Tax History Research Center
School of Accountancy
The University of Mississippi
University, MS 38677

For more information call Dr. Flesher at (601) 232-5731 or (601) 234-3969.

WANTED MANUSCRIPTS AND ITEMS OF INTEREST

Anyone wishing to submit short article manuscripts, notes, cartoons, shaggy dog stories, letters to the editor, or other items to THE ACCOUNTING HISTORIANS NOTEBOOK should send the material for consideration to the editor, Elliott L. Slocum, School of Accountancy, Georgia State University, University Plaza, Atlanta, GA 30303.

The Accounting Historians Notebook, Spring, 1995
Present: About 50 members

1. The meeting was called to order by President Ashton Bishop at 4:00 p.m.

2. The minutes of the previous annual meeting as published in the Notebook were approved.

3. Doris Cook, Secretary, gave the current membership report.


5. Ashton Bishop read a proposal for a dues increase, starting in 1996, as recommended by the Board of Trustees:

<table>
<thead>
<tr>
<th></th>
<th>Individuals</th>
<th>Institutions</th>
<th>Students</th>
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<tr>
<td>1996</td>
<td>$38</td>
<td>$48</td>
<td>$7.50</td>
</tr>
<tr>
<td>1997</td>
<td>$40</td>
<td>$50</td>
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A motion was made to implement these dues increases and motion passed.

6. Barbara Merino reported on the Journal. The December issue will be late because of the change in editors. A letter will be sent to members noting that the publication date will be February or March. The editors encourage submission of more articles on a variety of subjects.

7. Elliott Slocum reported on the Notebook. The December issue is being printed and will probably be mailed about January 1.

8. Finley Graves reported on the monograph series. Three papers are being reviewed which may result in monographs. The monographs which are now available will be reported in the Notebook.

9. Kathleen Sinning reported for the Education Committee. This committee collected syllabi of college accounting courses which are primarily historical or include some sections on accounting history. They produced 650 copies of the disks containing these syllabi and mailed these to the Academy members. There are 148 disks left. These will be sent to new members. Also, a note about the availability of the disks will be included in AAA regional meetings programs and other publications.

10. Al Mayper reported for the International Research Task Force. A list of international conferences will be included in the Notebook. He also stated that four proposals will be presented to the key members for their consideration.

11. Finley Graves noted that an 8-hour accounting history seminar has been proposed for the annual AAA meeting in Orlando, Florida in 1995 on Accounting History in the Social Sciences.

12. Gary Previts reported for the Strategic Organization Task Force. This task force mailed questionnaires to members seeking their opinions on several options for future organizations of the Academy. From a response of about 60 members, the choice favored seeking affiliation with an academic institution where a central office could be maintained with part-time clerical support. This option will be discussed and investigated by the task force and the key members. Any recommendations will be reported back to the membership.

13. Other committee reports will be published in the Notebook.

14. Dale Flesher noted that a grant program has been established to pay some expenses for persons using the Tax
History Center in Oxford, MS. The first grant has already been arranged and they are ready to take more proposals. The EDP Audit Archives Center is growing.

15. Elliott Slocum noted that a similar grant proposal will be considered for work at the Accounting History Research Center at Georgia State University. A research assistant has been hired to catalogue the material available. Elmer Beamer sent to the Center a large set of his personal papers. The Center also houses the records of the Federation of Schools of Accountancy.

16. Al Roberts presented the slate of officers nominated for 1995:

President: Maureen H. Berry, University of Illinois
President-Elect and Secretary: Doris M. Cook, University of Arkansas
First Vice-President: Rasoul H. Tondkar, Virginia Commonwealth
Second Vice-President: Elliott L. Slocum, Georgia State University
Treasurer: Sarah A. Reed, Texas A&M University

These officers were elected unanimously.

17. Al Roberts presented the new trustees nominated for the three-year period 1995-97:

Ashton Bishop
James Madison University
Edward N. Coffman
Virginia Commonwealth Univ.
John R. Edwards
Cardiff Business School - UWCC
Barry Huff
Deloitte & Touche LLP
Dale L. Flesher
University of Mississippi
Gary J. Previs
Case Western Reserve University

These new trustees were elected unanimously.

18. Gary Previs reminded members of the Seventh World Congress of Accounting Historians at Queens University in Kingston, Ontario, August 1996. The Eighth Congress will be in Madrid, Spain, in the year 2000.

19. Finley Graves distributed an announcement of a conference on Accounting and Modernity to be held at the University of Central Florida, Orlando, FL, August 12, 1995.

20. Elliott Lipschultz noted that in 1996 a celebration will be held in Israel commemorating 3,000 years of Jewish history.

21. Dick Vangermeersch presented a plaque to Ashton Bishop for his service as president of the Academy for the year 1994.

22. President-Elect Maureen Berry invited everyone to the 1995 Academy Conference at Jumer's Castle Lodge in Urbana, IL, November 3-4, 1995. Papers are invited which explore or examine topics with international dimensions. Deadline for submitting papers is June 1, 1995. Four copies should be sent to Professor Leslie Oakes, University of Alberta.

23. The meeting was adjourned at 5:00 p.m.
The Academy of Accounting
Minutes of Meeting of Officers and Key Members
Atlanta Hilton & Towers
December 10, 1994


1. The meeting was called to order by President Ashton Bishop at 5 p.m.
2. The minutes of the New York meeting of August 10 were approved.
3. Doris Cook, Secretary, distributed the membership report as of December 1. The possibility of having reduced dues for retired members was discussed. The possibility of getting more doctoral students in other countries was discussed. The membership committee will be asked to work on this next year.
4. Sarah Reed, Treasurer, presented the audit report for 1993 and interim financial report as of December 7, 1994. She noted that approximately $16,000 was carried over from conferences in 1992 and 1993 and this amount will be separated into a Conference Fund. She suggested that an investment committee review the investments and make recommendations on any changes needed.
5. Maureen Berry invited everyone to the Spring meeting in conjunction with the Midwest Regional Meeting in Dearborn, Michigan on April 8. She also noted the agenda for the August meeting in conjunction with the AAA meeting in Orlando, Florida. The business meeting will be at 4 p.m., past presidents dinner at 6 p.m., and reception at 8 p.m. Since there will be no lunch planned for the Academy, the food at the reception will be increased in quantity and quality.
6. Doris Cook, who will become President in 1996, noted that several suggestions had been made regarding the 1996 Conference and Spring meeting. Marilyn Collins of John Carroll University in Cleveland, Ohio, wants very much to have the Conference at John Carroll in conjunction with the 50th anniversary of their College of Business. The time suggested was early November. She will write a letter to Doris outlining her ideas, which will then be sent to the key members for a decision.

The New York Society of CPAs would also like to have joint meeting with the Academy in 1996 since they are also celebrating the centennial of the first CPA law and CPA exam which was held in New York. Dick Vangermeersch noted that the Northeast Regional meeting will be held in New York in 1996 and this appeared to be a good choice for the Spring meeting of the Academy. Ed Coffman and Ashton Bishop will contact the New York Society and discuss the possibility.

7. Kathleen Sinning reported for the Education Committee that the disks with the syllabi of college accounting courses containing accounting history were sent to all members. Others will be sent to new members in 1995. President Maureen Berry will write a welcome letter to all new members and then ask Kathleen to mail the disks to them.
8. Gary Previts noted that the Strategic Organization Task Force will start looking for an academic institution which might provide a central office for the Academy with part-time clerical support. This possibility will be discussed further at the Spring 1995 meeting.
9. Finley Graves reported for the Continuing Education Task Force. He presented several questions for discussion (Attachment A). The general consensus was that the Academy should
sponsor at least one workshop at the AAA national meeting and one at a regional meeting. As a general policy, a proposal for each workshop should be presented to the President for approval.

10. Finley Graves reported on the monograph series. Three projects are being considered. He will explore the possibility of getting translation of a German dissertation and bring this proposal to the next meeting.

11. Ed Coffman noted the possibility of preparing an update of the index for the Journal through 1994. The consensus was that he should proceed with this project.

12. Al Mayper presented four proposals from the International Research Task Force (Attachment B). Item 2a was approved and President Maureen Berry will assign this project to the Overseas Outreach Committee for 1995. Item 2d was approved and President Maureen Berry will appoint someone to implement this project in 1995. It was noted that Item 2b is already being done. Item 2c was tabled with no action.

13. The meeting was adjourned at 6:45 p.m.

ATTACHMENT A
CONTINUING EDUCATION TASK FORCE
Questions for Discussion
August 9, 1994

1. Does the Academy, as a matter of policy, wish to sponsor a continuing education workshop at the AAA national meeting each year? at a AAA regional meeting each year?

2. If the Academy wishes to sponsor such workshops, how does it wish to proceed in organizing the workshops? a call for proposals? a Committee whose members agree to invite a specific individual (or individuals) to prepare a workshop? appointment of a key member to invite a specific individual (or individuals) to prepare a workshop?

3. What financial support is the Academy willing to commit to the workshops? round-trip airfare for the presenter? airfare, but with a ceiling? one night's lodging for the presenter? two night's lodging? one day's subsistence for the presenter? funds for advance mailings to participants? all of these?

4. What policy would the Academy wish to adopt with regard to surplus workshop revenues? allow the presenter to pocket them (which, of course, might depend on the answer to 3. above)? split the revenues with the presenter? claim the revenues itself?

ATTACHMENT B
FINAL REPORT OF THE 1994 INTERNATIONAL TASK FORCE

1. Publication of International Conferences...completed and forthcoming in the Notebook.

2. Stimulating cooperative research proposals:
   a. As part of membership application (new or renewal), give current research interest in a specific project which requires an international collaborator. Include on this form brief details of the research field, questions, how to contact, etc. Publish this in the first Notebook of the year.
   c. Ask all members of the Academy to list their near term research interests and for this “directory” to be circulated to members.
   d. Select, for each country, “active” representatives who receive a list of members in “their country”. Have this active member contact each member in their country to receive a synopsis of that mem-
ber's recent historical research. This active member will then write a short piece for the Notebook on "Historical Research in "X" country". Do this every two or three years or cycle it for a subset of countries.

I express my gratitude to all members of the task force for their proposals and help. It is due to them that we are now aware of many future conferences and will evaluate the above proposals.

Submitted by Alan Mayper, Chairperson

FINAL REPORT: PUBLIC RELATIONS COMMITTEE

The Public Relations Committee has completed the following tasks for 1994:

1. At each of the Regional AAA meetings and the Midwest Business Association meeting copies of the Call for Submissions for the December conference on "Historical Perspective and Analysis: An Integral Component and Accounting Education in the 21st Century," were put on the display tables. For meetings not attended by any member of the committee, arrangements were made to have them distributed by someone else. Dick Vangermeersch, Paul Frishkoff, and Ali Fekrat were mailed flyers to be distributed at those meetings.

2. Copies of the Call for Submissions were also sent to the editors of the newsletters of the American Accounting Association, the AAA Sections, and the International Association of Accounting Education and Research. To my knowledge, most of the editors of these newsletters have honored our request.

3. Arrangements were being made with the AAA to have a booth at the AAA meeting in New York. The Public Relations Committee worked with the Memberships Committee to man the booth and sell memberships. As was done last year, 1/2 off one-year memberships and a complimentary AAH publication were offered to new members. Jeanette Sanfilippo was in charge of the booth and made sure that the booth was staffed at all times.

Submitted by Hans J. Dykxhoorn, Chairperson

The Academy of Accounting Historians
Minutes of Meeting of Officers and Key Members
Hyatt Regency, Dearborn, Michigan
April 8, 1995

Present: Maureen Berry, Victoria Beard, Ashton Bishop, Doris Cook, Barbara Merino, Patti Mills, Gary Previs, Jenice Prather-Stewart, Bill Samson, Jeanette Sanfilippo, Kathleen Sinning, Sarah Reed.

1. The meeting was called to order by the President Maureen Berry at about 1 p.m.

2. The minutes of the annual business meeting and of the meeting of officers and key members in Atlanta on December 10, 1994 were approved.

3. Doris Cook, Secretary, distributed the membership report as of December 31, 1994, and the calendar for 1995.


5. The auditors recommended that those persons responsible for receiving or disbursing funds should be bonded. The motion was made and passed that Sarah Reed proceed to arrange bonding (if less than $200) for the president, secretary, treasurer, chairman of trustees, and administrative assistant.

6. A review of past records by the treasurer showed that funding for the conferences for 1991-94 exceeded expenditures by about $16,500. A motion was made and passed that $16,500 cash be transferred into a separate CD and that a related Conference Fund be reported in the equity section of the balance sheet. This fund will be used
7. The budget for 1995 was discussed and approved.

8. President Maureen Berry noted that Gene Flegm, Chairman of Trustees, reported that funding for the 1995 conference was proceeding in good order. He asked for a separate report of revenues and expenditures for each conference.

9. Maureen Berry reported that plans for the 1995 conference are proceeding. The theme is “Across Space and Time: Exploring International Dimensions of Accounting History Research and Education.” It is scheduled for November 3 and 4, 1995, at Jumer’s Castle Lodge Hotel in Urbana, Illinois. Ed Arrington and the other members of the Research Committee will help review papers. Leslie Oakes, University of Alberta, will be technical director.

10. Doris Cook discussed preliminary plans for the 1996 conference. The theme is “Centennial Celebration of the First CPA Examination and the First CPA Law: 100 Years of Professional Progress.” It is scheduled for December 5-7, 1996 in Cleveland, Ohio. Marilyn Collins, John Carroll University, will chair the arrangements committee. Kathleen Sinning, Western Michigan, will be the chair of the program committee. Other members of the program committee appointed so far include Tom Burns, Ohio State University, Richard Fleischman, John Carroll University; Julia Grant, Case Western Reserve, and Tom Tyson, Saint John Fisher.

11. Dick Vangermeersch will act as liaison for the Academy in planning the Spring 1996 meeting of the Academy in connection with the Northeast AAA Region and the New York Society joint meeting. It will be held in April 1996 in New York City. The theme of this meeting is also a celebration of the 100th anniversary of the CPA exam and CPA law.

12. Barbara Merino and Patti Mills discussed plans for the Journal. The Fall 1994 issue has been delayed because of the turnover in editors. The June 1995 issue should be on time. They need more good articles.

13. A written report by Elliott Slocum, editor of the Notebook, noted that the Spring 1995 issue will be sent to the printer about May 1.

14. Jeanette Sanfilippo, Chair of the Public Relations Committee, presented a report of activities. Upon her recommendation, a motion was made and passed to approve the sale of T-shirts bearing the Academy name and to award the T-shirts to new members who sign up at the AAA conference (subject to agreement with the membership committee).

15. Another recommendation by Jeanette Sanfilippo was that a session on accounting history be planned for the next Business History Conference in Columbus, Ohio in March 1996. Gary Previts volunteered to coordinate this session and to ask for a call for papers for the conference to be printed in the Spring Notebook (if available by May 1).

16. Another recommendation by Jeanette Sanfilippo was that a silent auction for donated books might be used to help defray meeting costs. The consensus of the key members was that she should proceed to try to plan this for the 1995 conference.

17. Jenice Prather-Stewart, Chair of the Education, reported on activities of the committee. One activity under consideration is the preparation of a time-line graph on accounting history in cooperation with Robert W. Pomeroy, National Center for the Study of History, Cornish, Maine.

18. Kathleen Sinning, Chair of Regional Programs Committee, reported that she had contacted all regional chairs and asked for a history session at each regional meetings.

19. Bill Samson, Chair of Strategic Action Committee, noted that they have planned a committee meeting in

Continued on page 25
TAXATION MUSEUM, JERUSALEM

by

H. Elliott Lipschultz

At the corner of Argon and King David Streets in Jerusalem, Israel, a little known Taxation Museum is conveniently located. It is a short stroll from the King David Hotel, past the Hebrew Union College to Argon and King David Streets. Although official tourist maps clearly indicate its location, those who have visited Jerusalem may have walked past the museum without noticing.

Walking East on Argon Street from the Kings Hotel, one passes the World Center for Conservative Judaism and the West Jerusalem U.S. Consular Office. The museum is located before crossing the Mamilla area to the Jaffa Gate of the Old City or the path to Mt. Zion.

Ze'ev Scherel, Director of State Revenue Administration, Simha Gafni, Customs and Excise Director, Ze'ev Birger, Deputy Customs and Excise Director, and Avraham Mandel, Director of Information and Public Service of the State Revenue Administration, developed the idea for the museum in 1958. Avraham Mandel was entrusted with establishing and directing the Museum, which opened to the public on October 27, 1964.

No charge is made to enter the Museum, thus, it is within the budget of most tourists. However, its hours are rather limited: 1—4 p.m. on Sunday, Tuesday and Thursday and 10 a.m. to noon on Monday and Wednesday. The Museum has an archive and reference library for scholars, and in cooperation with the Ministry of Education and Culture, activities for school children and youth groups.

The permanent exhibit has 13 sections covering ancient world taxes, diaspora community taxes, and Ottoman, Mandate, and Israeli taxes. Included in the display are the development of methods of marking as proof of payment of customs, luxury, purchase, and stamp taxes, as well as prevention of smuggling and importation of illegal substances and goods such as gambling accessories, weapons other than firearms, drugs and stamps from hostile countries. The exhibit captions are mostly in Hebrew. However, captions in English, French, German and Arabic may also be found.

Among the many items exhibited, one might note the 1.10 meter sword which belonged to the chief guard, the Kawas, who patrolled the Ottoman Customs Administration premises in Jaffa. Also of interest, a letter is displayed which attests to the income and taxes paid in 1863 by U. S. President, Abraham Lincoln, and the “Assessment Ledger” of 1695 from Mantua, Italy.

The 1695 Assessment Ledger from Mantua, Italy was kept by elected officials of the Jewish community in that city. The ledger reports information about income, property, and business taxes pertaining to both taxpayers and tax officials, who are referred to, respectively, as “defrayers of tax and burden” and “their excellencies the assessors.” The following has been abstracted from the ledger:

Any man of ethics should examine himself and not seek ways to lighten his tax burden in any manner whatsoever...if he does not strictly comply...he will have stolen from the public, and his sin will be grave in the extreme.

Nor should he find loopholes, congratulating himself and rationalizing that others, too, present incor-
rect or accurate (sic) reports, and that he too can do as they do, maintaining earnings "on the side."

Another document in the museum indicates that due to the failure of a well known academician from Haifa to present his annual tax return, the assessor used his best judgment in estimating his income. The academician, unhappy with the resulting estimate, lodged a unique objection with the assessor: "...By virtue of my capacity, I appoint you Emperor of Japan and the Pacific Islands. This appointment is as realistic as your assessment of my income for the year 1954-55...."

The museum provides a unique opportunity to improve one's knowledge about history and taxation. For example, in 1623, Johannes Van-den-Broek of the Netherlands, at the age of 26, conceived the Stamp Tax which he suggested to the King as an innovative way of raising more revenue. Upon hearing the details, several members of the legislature promised Van-den-Broek royalties of 30,000 gulden per year for life if his proposal was adopted. The district of Holland implemented his idea on August 13, 1626. The other seven districts followed during the next ten years. Until his death in 1648, Van-den-Broek was not paid a single gulden of the promised yearly royalties.

In regard to the section on smuggling, one learns that a clever, or maybe not so clever, smuggler once attempted to smuggle diamonds into Israel by concealing them in a silver relief of the "Last Supper," based on Leonardo da Vinci's famous painting. The relief, measuring 50x30 cm., was made in two parts which were soldered together. The diamonds were hidden in the hollow parts of the relief.

For more information about the Tax Museum in Jerusalem, please contact H. Elliott Lipschultz, 816 Cedar Lane, Northbrook, Illinois, 60062-3538 (or telephone: 708-480-9785 or FAX: 708-272-4843).

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NECESSITY, A LESSON OF HISTORY

by

Elliott L. Slocum

Georgia State University

As an introduction to the dialogue identified below, two observations come to mind. Often the phrase, "history repeats itself," is used in reference to our commonplace and shared experiences in life. Of course, one may suggest that history never really repeats in exactly the same manner, or that people tend to repeat certain thoughts and actions, not history. Regardless of any philosophical debate, most people are likely to subscribe to this generality, and perhaps this phenomenon is due of us a bit more reflection.

Secondly, literature provides a valuable means in which to gain insights into history and various aspects of social orders. Literature, including fiction, may be used to study the characteristics of various groups or professions as perceived by the author. An excellent example is provided by Peter Boys' article, "A Source of Accounting History: Somerset Maugham," in the Fall, 1994, Notebook.

While reading a recent novel by Mark Frost entitled, The List of 7, I found a seemingly incongruent conversation between two main characters, Doyle and Sparks, interesting from a historical and philosophical point of view. The conversation takes place on an old Roman road in England, a trade route which runs to the sea—the scene alone being historically intriguing.

"Of course, paths like this one were in use long before the Romans crossed the channel," Sparks continued, completely ignoring
his question. "The early Celts used this path, and Neolithic man before them. Strange isn't it? The same path used by so many different cultures, down through the ages."

"Convenience, I should imagine," Doyle said. He hadn't thought about it, in truth. "A new lot comes along, the old path is there, remnants of it anyway, why bother cutting a new one?"

"Why not, indeed? Make things easier; there's the history of mankind in a thimble, eh, Doyle?"

In a roundabout sort of way.

How do you suppose our prehistoric forebears chose this particular path to begin with?

Shortest distance between two points. Could be these were the same paths the animals they were hunting used before them," said Sparks.

"That has the ring of truth.

And why do you think the animals blazed this particular path?" Sparks had slipped into the tone of a Sophist leading the ignorant step by step to the sacred land of truth.

"Something to do with the availability of water or food.


Perhaps indeed, history repeats itself, simply because human experience recognizes the "necessity" of repeating actions and of using available resources. How much of our search of history for answers should end with the conclusion: "necessity, then"?

★★★★

ODE TO PACIOLI

by

Richard Vangermeersch
University of Rhode Island

Pacioli taught bookkeeping/accounting by the word, not by rote;
Everything in commerce was discussed, even to the loading of a boat;

While there was one entry with a debit, a credit, and an amount twice;
Pacioli was much more interested in imparting business advice;

Because what he has written, we have never read;

We just bombard our users with endless numbers instead;

If Pacioli could see our version of teaching record-keeping, he would be aghast;

Where are the maxims? Where are the words?
It was better in times past.
RECIPIENTS OF THE HOURGLASS AWARD

The Hourglass Award is presented annually by The Academy of Accounting Historians to a person(s) who has made a significant contribution to the study of accounting history. It is the most prestigious award presented by The Academy. The list of recipients provided below is an update of that published in the Fall, 1989, Notebook.

1973—Steve Zeff, Tulane University, Forging Accounting Principles in five Countries.
1974—Michael Chatfield, California State University—Hayward, A History of Accounting Thought.
1976—Osamu Kojima, Kwansei Gakuin University, and Basil S. Yamey, London School of Economics, reproduction of Ympyn's A Notable and Very Excellent Worke (1547).
1979—Murray Wells, University of Sydney, Accounting for Common Costs.
1980—Gary John Previts, Case Western Reserve University, and Barbara D. Merino, New York University, A History of Accounting in America.
1981—H. Thomas Johnson, Western Washington University, for a series of articles on “The Development of Management Accounting”.
1982—Williard Stone, University of Florida, for a series of articles on “American Accounting History.”
1983—Richard P. Brief, New York University, for authoring many books and articles and editing 196 volumes on accounting history subjects.
1984—Esteban Hernandez Esteve, Bank of Spain, Contribution to the Study of Spanish Accounting History.
1990—Anne Loft, Copenhagen Business School, Denmark, Understanding Cost Accounting in Its Social and Historical Context.
1992—Basil S. Yamey, London School of Economics, (Retired), Art and Accounting and other contributions to accounting history.
1994—John R. Edwards, Cardiff Business School, as editor of Twentieth-Century Accounting Thinkers and many other contributions in accounting history.

A brief review of the twenty-two years in which the Hourglass Award has been given to twenty-five persons. Only Basil S. Yamey has received the award twice. London School of Economics, University of Sydney, and New York University have all been represented twice. The award has been given to thirteen in the United States and twelve in other countries which include: Australia 2, Belgium 1, Denmark 1, England 4, Scotland 1, Spain 2, and Japan 1. Of those receiving the award, four may be considered non-academics, although they may have taught at the university level.
Managerial Accounting,”
Roger B. Daniels and
B. Mack Tennyson
College of Charleston
“Storytelling, History, and Teaching: Two Accounting Tales to Tell,”
Joann Noe Cross
University of Wisconsin–Oshkosh

Session B: “Teaching Suggestions for Financial and Cost Courses”
“Evolution of Selected Accounting Principles: Interactions of the SEC and Private Sector,”
Jim W. Martin
University of Montevallo
“The Historical Accident of Historical Cost: The Environmental Context in Which Paton and Littleton’s Monograph Emerged as the Accepted Standard,”
Janet Mobus, Pamela Baker and Denise de la Rosa
University of North Texas
“An Educator’s Guide to the Historical Controversies and Organizational Contexts of Standard Costing,”
Thomas N. Tyson
St. John Fisher College
Richard K. Fleischman
John Carroll University
“Acceptance of Accounting History Research in the Academic Environ-

Concurrent Sessions:
Session A: Integrating History into Doctoral Education”
Panelists:
Dale L. Flesher
University of Mississippi
J. Edward Ketz
Penn State University
Barbara D. Merino
University of North Texas

Session B: “Teaching Suggestions for Tax and Principles Courses”
“Integrating Tax History into Tax Accounting Courses,”
William D. Samson
University of Alabama
Tonya K. Flesher
University of Mississippi
“Historical Perspective and Analysis of the Tax-Based Depreciable Lives of Assets,”
A. J. Cataldo II
Virginia Polytechnic Institute and State University
“Presenting Historical Research in Principles of Accounting: An Overview Approach,”
R. Michael Garner
Salisbury State University
“An Approach to Developing an Historical Perspective in an Introductory Financial Accounting Class,”
Rodney R. Michael
Michigan Technological University

And Patti liked the dessert.
Minutes ....... Continued from page 19

Atlanta, June 17, to discuss future plans concerning the Accounting History Research Center in Atlanta.

20. A written report from Finley Graves, Continuing Education Task Force, included a proposal by Eamonn Walsh for CPE Workshop on Sunday, August 13, in Orlando, Florida preceding the AAA meeting: “Beyond Antiquarianism—Accounting History and the Social Sciences.” Also on Saturday, August 12, a conference on Accounting and Modernity will be held at the University of Central Florida, Orlando. The translation of the German manuscript has been tabled because the cost appears too high.

21. Dick Edwards, Chair of the Vangermeersch Manuscript Award Committee, would like to extend the award to Master’s students. The consensus of the key members was that he should send his proposal to the President for review at the next meeting.

22. A written report from Tonya Flesher noted that the Tax History Research Center acquired an additional donation of materials from P.K. Seidman of Memphis.

23. Dale Flesher’s written report noted that the EDP Auditing Archival Center continues to grow. The files of recently deceased member David Solomons have been donated to the Academy.

24. A proposed brochure about the Tax History Research Center was reviewed. The President will ask for an estimate of costs to be presented at the next meeting before any action is taken.

25. Plans for the Academy meeting in Orlando August 13 in connection with the AAA meeting include the business meeting at 4 p.m., past presidents dinner at 6 p.m., and a reception for all members at 8 p.m., all in the Marriott’s Orlando World Center.

26. The meeting was adjourned about 5 p.m.

CALL FOR MANUSCRIPTS
THE ACCOUNTING HISTORIANS JOURNAL

The Accounting Historians Journal encourages you to submit papers on subject matter related to the development of accounting thought and practice. Papers on biographical subjects and on historical method are also acceptable. Guidelines on research and a guide for submitting manuscripts may be found in The Journal or may be obtained from the Editors.

Manuscripts must be in English and of acceptable style and organization for clarity of presentation. The manuscript should not exceed 7,000 words. An abstract of not more than 200 words should separately accompany the manuscript. A submission fee of $36 (U.S.) is required of non-Academy members and $15 of Academy members. More detailed information concerning additional requirements regarding style, content, and the submission requirements is included in the guidelines mentioned in the previous paragraph.

Submit Manuscripts to:
Barbara D. Merino
The Accounting Historians Journal
Department of Accounting
College of Business Administration
University of North Texas
Denton, Texas 76203-3677
(817) 565-3094

For information and other matters, contact:
Patti A. Mills
The Accounting Historians Journal
Department of Accounting
College of Business
Indiana State University
Terre Haute, Indiana 47809
(812) 237-2008

The Accounting Historians Notebook, Spring, 1995
During the past several years, the number of books with historical content and periodicals which publish articles in accounting history have grown. The editor of The Notebook appreciates your help in locating accounting history publications other than those sponsored by the Academy. Knowledge of this historical research in accounting published by other associations and authors is valuable to Academy membership. The following publications are listed for your information:


Basil S. Yamey, "Benedetto Cotrugli on Bookkeeping (1458)," pp. 43–50.


Accounting, Business and Financial History, V4, n2, 1994:


Accounting, Business and Financial History, V4, n3, 1994:


Michael John Jones, "The Evolution and Workings of An Innovatory College ‘Taxation’ System. The Finances of the University, and Colleges, of Oxford

Accounting History, V6, n1, 1994, Official publication of the Accounting History Special Interest Group of the Accounting Association of Australia & New Zealand, (Selected Articles):


Accounting History, V6, n2, 1994 (Selected Articles):


Year Book of Accounting History Association, Japan, 1993, (Selected Items):

Hisashi Hijikata, “Assets and Liabilities of ‘Static Accounting’.”


Norio Takasu, “Historical Review of Published Consolidated Financial Statements.”

Tomoko Takayama, “Military Accounting System of Napoleon’s Army.”

Kazuo Watanabe, “Littleton’s and Kohler’s Thought on Accounting Principles in 1950s.”

The Accounting Historians Notebook, Spring, 1995
SPANISH RESEARCH IN ACCOUNTING HISTORY

Esteban Hernandez Esteve, a long time member of the Academy of Accounting Historians, reported in the December, 1994 issue of *Técnica Económica*, that during the past years, there has been a noticeable increase in accounting history research and participation by Spanish researchers in national and international accounting conferences. The creation of the Accounting History Commission within the Asociacion Espanola de Contabilidad y Administracion de Empresas (AECA) and the participation of academics and practitioners have been particularly significant in raising the interest in accounting history.

Esteve provides a lengthy list of papers presented by Spanish researchers. These papers represent significant contributions to accounting history literature. Selected accounting research papers presented during the past eighteen months are listed below:

V Congreso De La Asociacion De Historia Economica, San Sebastian, September 29–October 1, 1993:

“La industria del jabon en Sevilla en los siglos XV a XVIII: algunos ‘ensayes’ realizados para la fijacion de precios y otra documentacion contable de costes,” Rafael Donoso.

“Noticia de la contabilidad del Banco Nacional de San Carlos en sus primeros tiempos (en torno a 1787),” Esteban Hernandez Esteve.

17th Annual Congress of the European Accounting Association, Venecia, April 6–8, 1994:


“Enlightenment and Accounting in the Royal Tobacco Factory of Seville (RTFS),” Fernando Gutierrez-Hidalgo.

“The Accounting Treatises by Luca Pacioli (Venice, 1494) and Bartolome Salvador de Solorzano (Madrid, 1590). Some Comments and Comparisons,” Esteban Hernandez Esteve.


“Tax Influences on Twentieth Century Spanish Accounting,” Vicente Prades Albalat.


Jornada Conmemorativa del Quinto Centenario de la Obra de Luca Pacioli “De Las Cuentas y Las Escrituras” (1494–1994), Universidad de Alcala de Henares, April 21, 1994:

“En memoria de Sebastian de Jocano y Madaria doscientos anos despues de su Disertacion Critica… (1793) — mesa redonda sobre historia teoria y profesion contables,” Rafael Donoso and Alberto Donoso.

“Algunas notas para la historia de los profesionales de la contabilidad—mesa redonda sobre historia, teoria y profesion contables,” Enrique Fernandez Pena.

“La partida doble en Castilla en el siglo XVI—mesa redonda sobre historia, teoria y profesion contables,” Jose Maria Gonzalez Ferrando.

“Vida y obra de Luca Pacioli. Reflexiones en el Quinto Centenario de la publicacion de la Summa,” Esteban Hernandez Esteve.

“Algunas reflexiones personales en torno a la historia de la contabilidad—mesa redonda sobre historia, teoria y profesion contable,” Jorge Tua.

VI Encuentro de Profesores Universitarios de Contabilidad, Madrid, May 26–28, 1994:

“Analisis de los registros contables en la Hacienda municipal espanola en la segunda mitad del siglo XVIII: Referencia especial al Municipio de El Puerto de Santa Maria,” Yolanda
Calzado and Rosario Del Rio.
“Algunas consideraciones sobre la organización contable publica espanola a lo largo del tiempo. Referencia especial al sistema de partida doble,” Maria Jose Dominguez and Maria Solome Taboada.

“En memoria de Sebastian de Jocano y Madaria doscientos anos despues de su Disertacion Critica…(1793)—version ampliada de la intervencion en la Jornada Conmemorativa de la Obra de Luca Pacioli ‘De las Cuentas y las Escrituras’ (1494–1994),” Rafael Donoso and Alberto Donoso.

“Paciolo,” Maria Dolores Garcia.

“Una contabilidad de supervivencia a fines del siglo XVII: el convento franciscano de Cuevas de Almanzora, 1670–1693 (Almeria),” Donato Gomez and Francisco Jesus Sierra.

“Aproximacion al pensamiento de Luca Pacioli,” Francisco Javier Luna.

“La influencia de Pacioli durante el siglo XVI,” Fernando Martin Lamouroux.

“Schmalenbach y el balance oro en Alemania,” Ramon Martinez.

“Historia de la contabilidad. Fondos de Pensiones en el ejercito espanol: el Montepio del siglo XVIII,” Guillermina Martinez Casado and Maria Pilar Perez Garcia.

“Los libros de fabrica de la catedral de Mallorca,” Carlos Pomar and others.

“Requisitos formales y valor probatorio de la contabilidad: una aproximacion historic,” Vicente Prades Albalat.

“Aparicion y expansion de la partida doble: aportaciones de Pacioli,” Amparo Ruiz.

COMMITTEE ASSIGNMENTS—1995

ACADEMY OF ACCOUNTING HISTORIANS

President Maureen Berry reports the following committees, committee charges, and committee members for the year 1995. The contributions of Academy members are greatly appreciated. Please contact the chair of any of the committees if you may be of help in accomplishing the committee’s charge. Better yet, if you would like to participate as a member of a committee, give President Berry a call at 217-333-4543.

ARCHIVIST

CHARGES:
To conduct special assignments as may be required by Academy officers including: (1) compile service records of Academy members over the past ten years for the Nominations Committee to identify potential candidates for key positions, and (2) assist the directors of the Research Centers by conducting special investigations, or other services as requested.

Terry Sheldahl, Chair
Savannah, GA

EDUCATION COMMITTEE

CHARGES:
Assemble and disseminate materials that foster the integration of history into accounting curricula. Develop and coordinate educational programs and conferences, as deemed appropriate, that will assist accounting instructors in the integration process which are consistent with guidelines and objectives of the Academy.

Jenice Stewart, Chair—University of Missouri—Columbia
Roger B. Daniels—College of Charleston
Cheryl McWatters—McGill University
Fred Neumann—University of Illinois
John Ribezzo—Community College of Rhode Island
Robert Bloom—John Carroll University
James Guthrie—The University of New South Wales
Roxanne T. Johnson—University of Scranton
H. Elliott Lipschultz—Lipschultz and Company

ENDOWMENT COMMITTEE

CHARGES:
Assist the Academy in raising funds for its scholarly and research activities, as well as
special projects, by contacting prospective donors and other appropriate activities.

Eugene Flegm, Chair—General Motors Corporation (Retired)
Richard G. Vangermeersch—University of Rhode Island

FINANCIAL ADVISORY COMMITTEE
CHARGES:
Provide counsel and advice to the Academy's treasurer in particular and to the Board in general concerning the Academy's financial management.

Edward N. Coffman, Chair—Virginia Commonwealth University
Rasoul H. Tondkar—Virginia Commonwealth University
Richard G. Vangermeersch—University of Rhode Island

MEMBERSHIP COMMITTEE
CHARGES:
Enlist new individual and institutional members for the Academy by contacting academics and practitioners.

Michael F. van Breda, Chair—Southern Methodist University
Tatsuto Fujii—Tohoku Gakuin University
Joel E. Thompson—Northern Michigan Univ.
Bruce M. Bradford—Fairfield University
Laurie Henry—Old Dominion University
Robert H. Raymond—Lincoln, Nebraska

NOMINATIONS COMMITTEE
CHARGES:
Identify and nominate potential candidates for key positions. It is implicit in this process that considerations will include motivation and willingness to serve as well as past service record in the Academy for those moving up in the hierarchy.

Ashton Bishop, Chair—James Madison Univ.
Thomas J. Burns—Ohio State University
Tonya Flesher—University of Mississippi
O. Finley Graves—University of Mississippi
Gary John Previts—Case Western Reserve University

OVERSEAS OUTREACH COMMITTEE
CHARGES:
Research ways in which the Academy could expand its services to overseas members and increase their involvement in Academy activities.

Garry Carnegie, Co-Chair—Deakin Univ.
Lee Parker, Co-Chair—Flinders University
John K. Courtis—City Univ. of Hong Kong
Jeremy Cripps—Heidelberg College
Anne Loft—Copenhagen Business School
Trini Melcher—California State University—San Marcos
Hiroshi Okano—Osaka City University
Hanns-Martin W. Schoenfeld—University of Illinois at Urbanna-Champaign
Adrienne Slaymaker—University of Windsor
Donna Street—James Madison University

PUBLIC RELATIONS COMMITTEE
CHARGES:
Enhance awareness of the Academy and its activities through the AAA display booth in Orlando, Florida in August, 1995. Identify, contact, and enlist the assistance of key persons in each AAA region in distributing information about the Academy's activities, particularly at AAA regional meetings. Promote awareness of the Academy through two specific projects: a Pacioli T-shirt and notecards, as well as others that appear appropriate.

Jeanette Sanfilippo, Chair—Maryville University—St. Louis
Dr. N. M. Singhvi—Indian Accounting Assoc.
Joann Noe Cross—University of Wisconsin—Oshkosh
Hans Dykxhoorn—Western Michigan Univ.

REGIONAL PROGRAMS
CHARGES:
Serve as liaison with other organizations with an interest in accounting history, such as liaison with regional AAA coordinators for 1996 meetings, etc.

Kathleen E. Sinning, Chair—Western Michigan University
RESEARCH COMMITTEE
CHARGES:
Encourage accounting history research, identify possible topics, identify sources of funding, and evaluate proposed research projects. Also, develop and coordinate research programs and conferences, when deemed appropriate, that are consistent with guidelines and objectives of the Academy.

Ed Arrington, Chair—Louisiana State Univ.
Jeffrey J. Archambault—Saint Mary’s Univ.
Vahe Baladouni—University of New Orleans
Onker N. Basu—University of Akron
David Cooper—University of Alberta
Gary Giroux—Texas A&M University
Thomas Tyson—St. John Fisher College
Ed Ketz—Penn State University
Paul Miranti—Rutgers University
Leslie Oakes—University of Alberta
Philip H. Siegel—University of Houston—Downtown
James Tucker—Widener University
Robert Williams—Univ. of Wollongong

STRATEGIC ACTION COMMITTEE
CHARGES:
Consider the Academy’s strategies concerning the long term physical locations of its administrative and research center facilities, including the potential for permanent sites. In the short-run, to study the current situation, evaluate the cost-benefit of alternatives, and make recommendations to the Board for considerations.

William D. Samson, Chair—University of Alabama
Edward N. Coffman—Virginia Commonwealth University

MANUSCRIPT AWARD COMMITTEE
CHARGES:
Encourage submission of manuscripts on an accounting history topic from scholars who have completed a terminal degree (PhD or Masters where appropriately considered a terminal degree) within the prior seven years. Review submitted manuscripts on a blind review basis, using criteria to be identified by the committee chair, and announce the winner, if any, before the annual meeting of the AAA so that an award could be made at the Academy’s reception at that meeting.

J. Richard Edwards, Chair—Cardiff Business School
Maureen Berry—University of Illinois
Barbara D. Merino—Univ. of North Texas

COMMITTEE ON WORLDWIDE ACCOUNTING HISTORY RESEARCH
CHARGES:
Identify and recommend ways of bringing together researchers in accounting history worldwide. Also, recommend ways of publicizing ongoing accounting history research globally.

Moyra Kedslie, Chair—University of Hull

A THOUGHT FROM THE PAST

It seems to me elementary to assume that the aggregate amount to be raised by taxation in the future will never be less than it is today.

—Warren W. Nissley, 1937
Antoni, Tito; Pisa—1984. v5, n1: 15.
Barton, Frank; What Constitutes a Classic in Accounting Literature? v7, n1: 6–9.
Bishop, Ashton C.; Message from the President. v17, n1: 2–3.
Bishop, Ashton C.; Message from the President. v17, n2: 2–3.
Beckerman, Perry; Accounting History Hobbies—My Old Books. v5, n2: 9.
Bloom, Robert; "Functional Fixation" as Observed by George O. May. v5, n2: 13.
Boys, Peter G.; A Spectator of Accounting History. v10, n2: 1, 23–29.
Boys, Peter G.; Dr. Samuel Johnson and Accounting. v12, n2: 38–45.
Boys, Peter; A Source of Accounting History: Somerset Maugham. v17, n2: 7–9, 24.
Brief, Richard P.; Message from the President. v3, n1: 2.
Brief, Richard P.; President's Message. v3, n2: 2.
Brief, Richard P.; President's Message. v4, n1: 2.
Brief, Richard P.; President's Report. v4, n2: 2.
Buckner, Kathryn C.; A.C. Littleton. v1, n1: 8, 7.
Burkett, Homer H.; How to Write an Accounting History Book Review. v5, n2: 3–6.
Burns, Tom; President Elect's Plans for 1992. v14, n2: 3.
Burns, Thomas J.; President's Message. v15, n2: 2–3.
Byrd, Sandra D. and Byrd, David B.; Utilizing the History of Accounting to Improve Communication Skills. v9, n1: 10–11.