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The Accounting Historians Notebook



Vol. 20, No. 1

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April, 1997

THE CENTENNIAL ANNIVERSARY OF THE FIRST CPA EXAMINATION: A CENTURY OF PROFESSIONAL PROGRESS

The Academy of Accounting Historians hosted its 1996 research conference in Cleveland on December 5-7, 1996. The theme of the conference was "The Centennial Anniversary of the First CPA Examination." The first CPA law was signed by the Governor of New York on April 17, 1896, and the first CPA Examination was given on December 15 and 16, 1896, in Buffalo and New York City. The conference was held in Cleveland in conjunction with the 50th Anniversary Celebration of John Carroll's College of Business.

The Academy gratefully acknowledges the financial support provided by Arthur Andersen LLP Foundation, Deloitte & Touche LLP, General Motors Corporation, and KPMG Peat Marwick Foundation. Without the support of these firms and their representatives, the conference could not have been a success.

A number of Academy members provided significant assistance in the organizing and administering of the conference. The program committee, chaired by Kathleen Sinning and members, Richard Fleischman, Julia Grant, Margaret Hoskins, Hans Johnson, Robert Jordan, Philip Siegel, and Thomas Tyson, provided an excellent program. Marilyn Collins, Chair, and Richard Fleischman served as the hotel arrangements committee and did an outstanding job with the hotel services and facilities. President Doris Cook also noted that Edward Coffman, Daniel Jensen, Richard Vangermeersch, Gary Previts, and Harold Langenderfer made

significant contributions to the success of the conference.



Marilynn Collins

The conference was designed to provide students, educators, and practitioners insights into the historical significance of the CPA examination and its influence on the accounting profession. Approximately eighty students, faculty, and practitioners representing thirty-seven institutions and several firms and professional organizations attended the conference. The plenary sessions and panel sessions were videotaped and will be available through Dale Flesher, Director of the Academy's Videotape Library at The University of Mississippi. Inquiries *Centennial.....continued on page 14*

MESSAGE FROM THE PRESIDENT

I would like to express my gratitude to the membership for providing me the opportunity to serve the Academy of Accounting Historians. I will strive to continue the growth of the Academy and the enhancement of its national and international recognition. Of course, like any organization, the Academy's success will depend on the hard work and dedication of officers, committees, and membership. The 1997 Committees were established last Fall and are actively working towards fulfilling their established charges. The information on committee members and their charges are presented in this issue of *The Notebook*. In order to better serve our international members and enhance the Academy's international focus, the Strategic Action Committee is in the process of establishing overseas area coordinators, which was proposed by the 1996 Overseas Outreach Committee. The information of overseas area coordinators will appear in future issues of *The Notebook*.

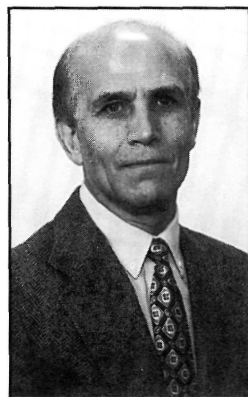
It has come to our attention that, due to unforeseen mailing problems, some members of the Academy may not have received the June 1996 issue of *The Accounting*

Historians Journal.

On behalf of the Academy, I would like to express our regrets for any inconvenience this might have caused. Currently, we are taking proper measures to eliminate possible future mailing problems.

If you have not received your copy of the June 1996 issue, please contact Professor Barbara D. Merino at the address that appears in a related announcement in this issue of *The Notebook*.

The Academy's 1997 Research Conference will be held in Richmond, Virginia during December 4-6, 1997. Several mailings have been undertaken to provide members information on this conference. Additional detail appears in this issue of *The Notebook* concerning conference and hotel accommodations. I look forward to seeing you in Richmond.



Rasoul H. Tondkar

Rasoul H. Tondkar

RESOLUTION OF THE ACADEMY OF ACCOUNTING HISTORIANS

The Academy of Accounting Historians joins the University of Arkansas in honoring Professor Doris Cook. Along with her long time contributions to the University of Arkansas and to Beta Alpha Psi, Doris has been a key member of the Academy from its start. Not only has she done significant historical research, she has inspired her students to be actively involved in accounting history. Doris has served the Academy of Accounting Historians in many varied roles. Last year, Professor Cook served as President after a three year stint as Secretary of the Academy. Her directness, patience, hard work and dedication led the Academy through difficult times.

In recognition of her long and many contributions to historical research, to inspiring others to become involved in accounting history and her leadership and service to the Academy, the Academy of Accounting Historians has voted to honor Doris Cook as its thirteenth life member.

William D. Samson
Roddy-Garner Professor of Accounting
and Secretary of the Academy of Accounting Historians

ANNOUNCEMENT

Missing the June or December 1996 Issue of *The Accounting Historians Journal*?

Due to unforeseen mailing problems, some members of the Academy may not have received the June 1996 or the December 1996 issue of *The Accounting Historians Journal*. We regret the inconvenience this might have caused. Currently, we are taking measures to eliminate possible future mailing problems.

If you have not received your copy, we

would like to send you a copy of the June 1996 or December 1996 issue of *The Journal*. (SEE INSERT REQUEST FORM) Please contact Barbara D. Merino at the address or fax below:

Professor Barbara D. Merino
Department of Accounting
College of Business Administration
University of North Texas
Denton, TX 76203-6677
Fax: (817) 565-3803



SCHEDULE OF ACADEMY FUNCTIONS

Academy activities are briefly listed below, including a tentative schedule of activities for 1998. The Academy encourages you to attend and participate.

**Officers and Trustees' Meeting
Past Presidents' Dinner
Membership Reception**

August 17, 1997
Dallas, Texas

In conjunction with the AAA National Meeting

**1997 Annual Research Conference
Annual Business Meeting
Silent Auction**

December 4-6, 1997
Richmond, Virginia

Officers and Trustees' Meeting

April 18, 1998
Winston-Salem, North Carolina

In conjunction with the AAA Southeast Regional Meeting

**Officers and Trustees' Meeting
Past Presidents' Dinner
Membership Reception**

August 19, 1998
Las Vegas, Nevada

In conjunction with the AAA National Meeting. Academy officers have suggested that the Academy provide a session(s) on accounting history to be held parallel with the AAA meeting.

**1998 Research Conference
Annual Business Meeting**

TBA (November, 1998)
Atlanta, Georgia

THE ACCOUNTING HISTORIANS NOTEBOOK

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HOME PAGE

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CALL FOR PAPERS
THE ACADEMY OF ACCOUNTING HISTORIANS
1997 RESEARCH CONFERENCE

DECEMBER 4-6 1997
RICHMOND, VIRGINIA USA

THE PAST, PRESENT, AND FUTURE OF ACCOUNTING HISTORY
AS IT RELATES TO METHODOLOGY, EDUCATION, TECHNOLOGY,
AND INTERNATIONAL ORGANIZATIONS

The Academy of Accounting Historians will hold its 1997 Research Conference at the Omni Hotel in Richmond, Virginia on December 4-6, 1997. The objectives of the conference are to cover several traditional areas of accounting history (e.g., research methods, integrating accounting history into the curriculum, and formation of international accounting organizations) and to cover futuristic areas of accounting history (e.g., the impact of technology on accounting history, and relevance of accounting history to contemporary and future accounting issues).

Following are several possible topical areas that seem to fit the above objectives of the conference. However, papers dealing with other areas of accounting history, particularly those concerning the future of accounting history (e.g., Does accounting history have a future?) are welcome.

1. **Research methodology**
 - A. Writing business organizational histories
 - B. Oral history research
 - C. Historiography of accounting
 - D. Research and writing biographies
2. **Accounting history and education**
 - A. Value of accounting history to accounting education
 - B. Role of history in doctoral dissertations
 - C. Integrating accounting history into the curriculum
3. **Role of technology in communicating accounting history and accounting information**
 - A. The Internet and its impact on accounting history
 - B. Annual reports from early days to CD ROM
 - C. Data collection from archival research to data bases and tapes
4. **Historical significance of selected international events and development of international organizations**
 - A. Significance of the Tenth (1972) Meeting of International Congress of Accountants in Sydney and events leading to the establishment of the International Accounting Standards Committee (IASC), and the International Federation of Accountants (IFAC)
 - B. European Union--from Treaty of Rome to EU--40 years of existence

The deadline for submitting completed papers is June 15, 1997. Four copies of the double spaced completed paper and an abstract of approximately 500 words should be sent to:

Professor Edward N. Coffman
Chair, Program Committee
School of Business
Virginia Commonwealth University
Richmond, Virginia 23284-4000 USA
Ph: (804) 828-7193
Fax: (804) 828-8884
E.Mail: ecoffman@busnet.bus.vcu.edu

All papers will be double blind reviewed. Authors will be notified of the status of their papers by September 1, 1997. Papers accepted for the conference are not precluded from submission for publication to refereed journals at a later date; however, the abstracts of accepted papers will be published in the *Proceedings* of the conference and on the Academy's Home Page. General inquiries should be sent to:

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NEWS AND NOTES

MEMBERSHIP DIRECTORY ON WEB

Secretary William Samson reports that based on decisions made at the Academy's April meeting in Nashville, the Membership Directory will be placed on the Web as part of the Academy's Home Page. As a result, the Academy will not mail out the printed copy of the Membership Directory as in previous years unless such a copy is specifically requested. The Academy is seeking ways to reduce expenditures while continuing to provide this service to members.

The updated membership listing is expected to be placed on the Web by June, 1997, and will be periodically updated for new members. The Academy hopes this will provide ready access to the most current listing of members from which one could also print hardcopy if desired. The Web address is <http://weatherhead.cwru.edu/Accounting>.

For those without Internet access, a limited number of printed Membership Directories will be available upon request. If you need a printed copy of the Membership Directory, please contact the Secretary, William Samson, during July at: The Academy of Accounting Historians, Culverhouse School of Accountancy, The University of Alabama, Box 870220, Tuscaloosa, Alabama, 35487-0220.

VIDEO RECEIVES AWARD

The video entitled, *The First Century of the CPA*, scripted and co-produced by Academy members Gary Previts, Dale Flesher, and Paul Miranti on behalf of the American Institute of Certified Public Accountants has received a *Crystal Award of Excellence*. The Communicator Awards, a national awards organization founded to recognize outstanding work in the field of communications, judged the video to exceed high standards of excellence and serve as a benchmark for the industry. Indeed the video is described as a video-library "must" for use in presentations to civic groups, schools, and community organizations.

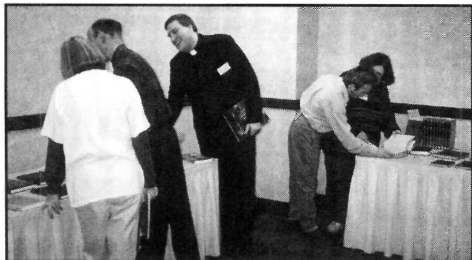
SOME THINGS ABOUT THE NOTEBOOK

As you will note with the next issue of *The Notebook*, we have changed the date reference from Spring and Fall to April and October. This will mean that beginning with Volume 20, Number 2, October, 1997, future issues of *The Notebook* will be mailed at a different time during the year. With the exception of the April, 1997 issue, which will be mailed in June, future issues should be in the mail in the months of April and October. The Editors decided to make this change in 1997 rather than in 1998. Please be aware that postal delivery in the U.S. can take as much as four weeks, and destinations outside the U.S. can take as much as six weeks for delivery.

Dr. Kumar N. Sivakumar, School of Accountancy, Georgia State University, has been appointed Co-Editor of *The Accounting Historians Notebook* for 1997. With his guidance, we expect to begin to experiment with placing *The Notebook*, or a substantial part of it, on the Web. This experiment may begin as early as the October issue.

JEANETTE HAS A SUCCESSFUL AUCTION

Jeanette Sanfilippo, chair of the public relations committee, reports that The Academy's first silent auction was a success. This was the first silent auction of old accounting and business books by The Academy, and it was held during the research conference in Cleveland in December, 1996. Jeanette reports that approximately \$800 was raised from the auction. As noted in the Fall, 1996, *Notebook*, and The Academy's home page, another auction is planned for the research conference in Richmond on December 4-6, 1997. An initial list of books to be available from the Accounting History Research Center was published in the Fall, 1996, *Notebook*, and the complete list from the AHRC will be provided in the October issue. Jeanette expects the second auction to be a greater success due to more advanced information and larger inventory of books.



Members view items on auction.

SAMSON WINS

Dr. William D. Samson, Roddy-Garner Professor of Accounting at The University of Alabama, School of Accountancy was selected earlier in 1996 as recipient of the 1996 EMBA Excellence Teaching Award at The University of Alabama. The recipient of this award is chosen annually by the graduating class of the Executive Master of Business Administration program.

ACTIVITIES AT THE AHRC

Dr. A. R. Roberts has been appointed as Director Emeritus, and Drs. Kumar Sivakumar and Ram Sriram have been appointed Associate Directors of the Accounting History Research Center at Georgia State University. Dr. Elliott Slocum continues as Director of the AHRC.

Cataloging activities for the AHRC are continuing as the database is now being

edited. Although the process seems to be moving ever-so-slowly, we hope that in the near future individuals may be provided with a current listing of holdings available on disk or hard copy.

A substantial contribution of publications from the estate of Mr. James W. Jones by Mrs. Virginia Jones has been received. Information about this contribution will be provided in the future once it has been cataloged and displayed.

SLOCUM RECEIVES FSA AWARD

Dr. Elliott Slocum, Georgia State University, and long time member of The Academy received the Federation of Schools of Accountancy Joseph A. Silvos Faculty Award of Merit. The award was presented at the FSA annual meeting in New Orleans on December 2, 1996. This award is presented annually to a faculty member teaching in a post-baccalaureate professional program offered by a member school of the FSA to recognize, honor, and reward the faculty member for service to the FSA and the accounting profession. The award is particularly meaningful to Dr. Slocum because it is named for Dr. Joseph A. Silvos, Professor and Head of the Department of Accountancy during his doctoral studies at the University of Missouri.



CALL FOR NOMINATIONS FOR HOURGLASS AWARD

The President's Hourglass Award is presented annually by the Academy (1) to the author or authors of a particular publication deemed especially noteworthy in the field of accounting history or (2) for a lifetime of research or contributions to the literature in accounting history.

Members of the Academy are invited to make nominations for this prestigious award. Nominations should be sent to Dr. Ross Tondkar, School of Business,

Virginia Commonwealth University, Richmond, VA 23284-4000, before October 1, 1997. The letter of nomination should include sufficient evidence to support the nomination and include current address, telephone and FAX numbers for the nominee.

This award will be presented at the Academy's annual research conference to be held in Richmond, Virginia, December 4-6, 1997.

PROFESSOR D. D. AND MRS. EULA RAY ENDOWMENT FUND

Dr. Richard Vangermeersch has established an endowment fund in memory of Professor D. D. Ray and his wife, Mrs. Eula Ray. Dr. Vangermeersch wishes to show his appreciation for Professor Ray's guidance as his program and dissertation chairman at the University of Florida, 1965-1970, and for Mrs. Ray's kindness during this time. The purpose of this fund is to generate interest in accounting history and use of the Academy's research centers.

Interest generated from this fund is to be used to help reimburse visiting scholars for lodging while using the Academy's research centers. Dr. Vangermeersch hopes to encourage utilization of these valuable resources. The Academy currently sponsors the Accounting History Research Center at Georgia State University and the Tax History Research Center at The University of Mississippi. Another research center is expected to be established at the University of Alabama in the near future.



1996 HOURGLASS AWARD TO CHATFIELD AND VANGERMEERSCH

The Academy of Accounting Historians presents The Hourglass Award each year to one or more authors who have made a significant contribution to the accounting literature in the area of accounting history. This year, The Hourglass Award was presented to Drs. Michael Chatfield and Richard Vangermeersch for their outstanding work, *The History of Accounting: An International Encyclopedia*, published by Garland in 1996. Dr. Doris Cook, president of The Academy, presented the award to Drs. Chatfield and Vangermeersch on December 6, 1996, during the Academy's 1996 Research Conference in Cleveland.

Dr. Michael Chatfield is Professor of Accounting at Southern Oregon State College. His research in accounting history covers a long time period. He received The Hourglass Award from the Academy in 1974 for his book, *A History of Accounting Thought*. This book has been published in Japanese, Korean, and Chinese. Dr. Chatfield has written or edited several other books and many

articles in accounting history.

Dr. Richard Vangermeersch is Professor of Accounting at the University of Rhode Island. He has edited, authored or coauthored many books on the history of accounting, including *Alexander Hamilton Church: A Man of Ideas for All Seasons*. He received The Hourglass Award in 1988 for *The Origins of a Great Profession* which he coauthored with Dr. Peter McMickle. Dr. Vangermeersch has served The Academy for many years, including as president and chairman of the board of trustees.



Dr. Richard Vangermeersch and Dr. Michael Chatfield

ANNOUNCEMENT
ACADEMY OF ACCOUNTING HISTORIANS
1998 RESEARCH CONFERENCE

The Academy of Accounting Historians announces that its 1998 Research Conference will be held in Atlanta, Georgia in conjunction with the celebration of the Academy's twenty-fifth anniversary. The theme of the conference will be "*The Evolution of Business Disclosure*." The Conference will seek to identify and analyze developments of financial reporting as illustrated in the origins of financial statements and the progression to financial reporting and to business reporting. The theme is not limited to the evolution of business disclosure in the United States, and encourages papers regarding such evolution in other countries. This broadly stated theme permits subjects ranging from technical to philosophical issues in various national and international settings, including but not limited to:

Origins and Purposes of Reporting and Disclosures

Stewardship
Performance Analysis
Resource Allocation

Financial Statements (Balance Sheet, Income, Funds/Cash Flow)

Structure
Content
Disclosure
Terminology

Social, Economic, and Political Influences and Issues

Regulatory Legislation, Agencies, and Policy
Standard Setting Agencies

The program and facilities committees are currently considering the date of November 12-14, 1998, and site of the Atlanta Hilton. Information confirming dates and site of the conference and the submission dates will be provided later this year. We hope you will begin to plan participation in the Academy's 1998 Research Conference and Celebration of its Twenty-Fifth Anniversary.



**A CLASSIC PUBLICATION AVAILABLE
ON THE WEB**

The Evolution of Cost Accounting to 1925 by S. Paul Garner is now on the World Wide Web. This classic historical study is the first book which addresses the discipline of accounting and its history to be published and available in full length on the Web. Providing free of charge such an important work on the Web is a pioneering step. This is another

first for S. Paul Garner, Dean Emeritus, University of Alabama, in his long tradition of being a pioneer of global accounting matters.

Accounting students and historians can access and download this famous classic at:

<http://weatherhead.cwru.edu/Accounting/pub/garner>

THE NATIONAL INDUSTRIAL RECOVERY ACT OF 1933 AND THE NATIONAL RECOVERY ADMINISTRATION: THE CAUSE OF THE DISCONNECT OF MANAGEMENT ACCOUNTING FROM REALITY

by

Richard Vangermeersch, University of Rhode Island

C. J. McNair, Babson College

Prior to 1933, accounting literature about capacity expressed great concern with realistic, or engineering-based, accounting. During eight years of working on a series of projects on accounting for capacity, the writers observed that a breakaway from realistic accounting for capacity occurred about 1933. McNair believes that this was the great disconnect that ultimately led to the decay of management accounting until its revival in the mid 1980's. Vangermeersch, who had conferred with Tom Johnson on this matter during the writing of *Relevance Lost: The Rise and Fall of Management Accounting*, believes that the disconnect was probably caused by the rise of accounting standardization due to the Truth and Securities Acts of 1933 and 1934. However, no hard evidence of the role of the S.E.C. in regards to management accounting was ever found. Thus, Vangermeersch had little to prove or disprove McNair's disconnect theory.

While researching the subject of "Uniform Accounting System" for *The History of Accounting: An International Encyclopedia*, Vangermeersch noted that a general belief exists that the National Recovery Administration (NRA) failed to succeed in its accounting efforts, especially on the issue of selling below costs. For example, Charles F. Ross commented in *NRA Economic Planning (1937-1971)*: "As a member of the NRA staff once remarked, 'If the NRA had only adopted price fixing through cost formulas in all codes, all the unemployed would have been needed to check compliance'" (p.276).

Vangermeersch's research which suggests that perhaps NRA codes represented McNair's great disconnect point has led both

to research the theory. The FDR Library was visited and numerous books on the National Industrial Recovery Act (NIRA), the National Recovery Administration, Franklin D. Roosevelt (FDR), the New Deal, and Hugh S. Johnson—the first director of the NRA—were studied. Numerous discussions of the disconnect theory have been held, and it has been presented at many conferences including: the 1995 Third Managerial Control System Symposium in London; the 1996 Seventh World Congress of Accounting Historians in Kingston, Ontario; and the 1996 American Accounting Association meeting in Chicago.

The writers realize that their theory is not amenable to the very high standard of proof needed for an academic journal. They realize that there was no deliberate disconnect of management accounting from engineering realism taken by Hugh Johnson and the NRA, nor do they think that FDR had an inkling of the effect the NIRA would have on management accounting. However, the writers are convinced that they can offer a chronology of events that certainly offers significant support for their theory. What remains is a formal venue for it. The writers would like to offer to the readers of the *Accounting Historians Notebook* a chance to debate in writing the topic, much as the point/counterpoint feature recently initiated by Wanda Wallace in *Issues in Accounting Education*.

The NRA was established to stop the downward wage/price spiral of the early 1930s. Whereas the War Industries Board (WIB) used "full cost plus" pricing to encourage a massive use of capacity, the NRA used "full cost plus" pricing at a very low

level of production. Wages were increased, in the hope of stimulating demand so that prices would stabilize. In order to determine full cost, most of the countless industry codes included a relatively uniform cost system based on expected, not ideal, capacity. Pricing below cost was an anathema. However, as already noted, this provision was truly unenforceable.

Like most ideas, the NIRA and NRA had definite antecedents. Many historians agree that the NRA sprang from the WIB founded during the U. S. participation in World War I. It is interesting to note that: FDR was the Assistant Secretary of the Navy from 1913-1921; Bernard Baruch headed the WIB and General Hugh Johnson was assigned to the WIB; Robert H. Montgomery played an important role with Baruch at the WIB and later at the NRA; Hugh Johnson worked for Baruch after the war; and FDR appointed Johnson head of the NRA in 1933.

The men that Baruch led in the WIB met annually and remained in contact with each other. In 1931, they were instrumental at forming through Congress the War Policies Commission with Baruch, Johnson, and Montgomery back together formally. The NRA was set to go immediately when the NIRA passed in 1933 and probably never did any U. S. federal agency get going so quickly. The NRA could not maintain its quick and popular start and soon experienced the difficulties of FDR, Johnson, and the NRA micromanaging trivia. R. H. Montgomery quickly got off the boat (really a sinking ship). Mussolini was not sure that the NRA would achieve success, as he felt the Italian fascist state had. Henry Ford was the most significant "nay-sayer" in industry. Clarence Darrow led the fight for small businessman against the NRA. The U.S. Supreme Court in 1935 in the infamous Schechter (Sick Chicken) case found the NRA unconstitutional. FDR probably made his mind up then to "pack the court," as he railed against the decision. In the

Congressional debate to extend the NRA for two years to allow it to clean up after the Schechter case, Senator Huey Long of Louisiana gave his infamous 16 hour filibuster against the extension.

FDR did not reconstitute the NRA, but Congress did provide him with the laws needed to maintain the wage/price stability that the NRA tried to achieve: (1) the Wagner Act, or the National Labor Relation Act, put the collective bargaining provisions of the NRA into law; (2) the Robinson-Patman Act of 1936 disallowed unjustified price cutting to large buyers; (3) the Miller-Tydings Act in 1937 legalized retail maintenance in interstate commerce; and (4) the Fair Labor Standards Act established a minimum wage and maximum work week before overtime must be granted. By the late 1930s, both the S.E.C. and the American Institute of Accountants' Committee on Accounting Procedure were issuing promulgations on accounting. By the end of the 1930's the economy and the country started getting ready for war. During World War II, full cost plus pricing was back in vogue. In 1942, Maurice Peloubet very carefully documented these five changes: (a) the influence of the S.E.C.; (b) the influence of Revenue Laws; (c) the influence of stockholders' requests for more information; (d) the influence of an expanding national defense and (e) the expectations of the public accountant from cost accountants. The Cold War, with its Korean Conflict extension, kept demand up in a world in which the U.S. was number one.

The writers posit that the direct cost movement of the 1950s and early 1960s had, as its root, but unstated cause, dissatisfaction with accounting for capacity. If you were a "direct coster," you did not have to worry about capacity cost allocations, as they were avoided. The writers also posit that the view of "how many fixed factory overhead variances can dance on the head of a pin" dominated the rest of the 1960s and 1970s. It was only in the early to mid 1980s that accountants began to be interested again in the

engineered based ways of the 1900-1932 time period. Activity Based Costing and a rekindling of interest in "ideal capacity" took management accounting to the forefront on accounting for capacity matters. Hence, the writers claim a "reconnect" was made then with realistic accounting for capacity and, after about 50 years, management accountants were reconnected.

Vangermeersch and McNair plan to prepare a monograph on this particular theory. They solicit comments along the lines of Tom Tyson and Dick Fleischman in their "The Golden Age of Cost Accounting?: The Unfilled Promise of the National Industrial Recovery Act of 1933." They believe that, at the least, doubts have been cast on the old and easy answer to the disconnect due to the concerns over financial accounting of the early 1930s. The writers realize that final proof for their point may never be found, but audience response and much research appear to lend credence to it. Please join them in this research quest.

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Something to think about...

"A man without mirth is like a wagon without springs, in which one is caused a disagreeable jolt by every pebble over which it passes."

—Henry Ward Beecher

EIGHTH WORLD CONGRESS OF ACCOUNTING HISTORIANS IN THE YEAR 2000

The Eighth World Congress of Accounting Historians will be held at the Universidad Carlos III de Madrid in the year 2000, tentatively on the dates of July 19–21. The Congress is being organized by the Asociacion Espanola de Contabilidad y Administracion de Empresas (AECA) (Spanish Association of Accounting and Business Administration) through its Comision de Historia de la Contabilidad (Commission of Accounting History), The Consejo Superior de Colegios Oficiales de Titulados Mercantiles y Empresariales de Espana (High Council of Spanish Official Institutes of Graduates in Commerce and Business Administration), and the Colegio Oficial de Titulados Mercantiles y Empresariales de Madrid (Official Institute of Graduates in Commerce and Business Administration of Madrid). Esteban Hernandez-Esteve, Comision de Historia de la Contabilidad de AECA, is serving as the Convenor of the Congress.

The AECA, Consejo Superior, and the Colegio of Madrid will receive the support and cooperation of the five state universities in the Madrid area. In addition to Universidad Carlos III de Madrid, Universidad de Alcalá de Henares, Universidad Autónoma de Madrid,

Universidad Complutense, and Universidad Nacional de Educacion a Distancia (UNED) will participate in the Congress. The Congress venue will be on the Social Science campus of Universidad Carlos III of Madrid which is located in Getafe, a satellite village located 11 kms (7 miles) from downtown Madrid. The University residence will be available to Congress participants. Good connections by train and bus are available from Madrid to Getafe, and a special shuttle bus service will be provided for Congress attendees who prefer accommodation in downtown hotels.

Additional information on the Congress will be released in the future, but requests can be addressed to:

Esteban Hernandez-Esteve, Convenor
8th World Congress
of Accounting Historians

Asociacion Espanola de Contabilidad y
Administracion de Empresas (AECA)
Alberto Aguilera, 31, 5
28015 Madrid, Spain

Tels.: 34-1-547 44 65
559 12 27
547 37 56

Fax: 34-1-541 34 84
Email: info@aeca.es



WANTED MANUSCRIPTS AND ITEMS OF INTEREST

Anyone wishing to submit short article manuscripts, notes, cartoons, shaggy dog stories, letters to the editor, or other items to THE ACCOUNTING HISTORIANS NOTEBOOK should send the material for consideration to the editor, Kumar N. Sivakumar, School of Accountancy, Georgia State University, P.O. Box 4050, Atlanta, GA 30302.

CALL FOR MANUSCRIPTS THE ACCOUNTING HISTORIANS JOURNAL

The Accounting Historians Journal encourages you to submit papers on subject matter related to the development of accounting thought and practice. Papers on biographical subjects and on historical method are also acceptable. Guidelines on research and a guide for submitting manuscripts may be found in *The Journal* or may be obtained from the Editors.

Manuscripts must be in English and of acceptable style and organization for clar-

ity of presentation. The manuscript should not exceed 7,000 words. An abstract of not more than 200 words should separately accompany the manuscript. A submission fee of \$25 (U.S.) is required of non-Academy members. More detailed information concerning additional requirements regarding style, content, and the submission requirements is included in the guidelines mentioned in the previous paragraph.

Submit Manuscripts to:

Richard K. Fleischman
Department of Accounting
John Carroll University
University Heights, OH 44118

Phone: (216) 397-4443
FAX: (216) 397-3063
Email: fleischman@jcvaxa.jcu.edu

Matters Related to Production:

A. J. Cataldo
Accounting Department
North Carolina A&T State University
Greensboro, NC 27411

Phone: (910) 334-7581, ext. 6009
FAX: (910) 334-7093
Email: cataldoa@athena.ncat.edu



TAX HISTORY RESEARCH CENTER FELLOWSHIPS

The Tax History Research Center (THRC), which is sponsored by the Academy of Accounting Historians and housed at The University of Mississippi, is offering research fellowships of up to \$1,000 for individuals wishing to conduct research at the THRC. The grant can be used only for lodging at the Alumni House Motel at The University of Mississippi during the time the researcher is working at the THRC. Based on current room rates the grant would pay for about four weeks of lodging at Ole Miss. Applications should be submitted at least two months in advance of the projected visit. Applications should include a cover letter and an approximately one page proposal explaining how the resources of the THRC would be useful in the applicant's research.

Both predoctoral and postdoctoral fel-

lowships will be considered. Fellowships would be particularly suitable for those on sabbatical or Summer leave.

The THRC has an extensive collection of tax services, congressional committee reports, books, journals, and other publications dating back to 1909, dealing with the federal income tax. Some state materials, primarily theoretical or policy oriented, are also available.

Fellowship applications should be sent to:

Dr. Tonya K. Flesher, Director
Tax History Research Center
School of Accountancy
The University of Mississippi
University, MS 38677

For more information call Dr. Flesher at (601) 232-5731 or (601) 234-3969.

Centennial.....continued from page 1 regarding individual papers should be directed to the authors.



Students from Case Western Reserve University

The program consisted of the following:

Plenary Session: Historical Development of The CPA Examination
William D. Samson, University of Alabama
Accounting Hall of Fame Members:

Norton M. Bedford,
University of Illinois,
Emeritus



Sidney Davidson,
University of Chicago,
Emeritus

Philip L. Defliese,
Coopers & Lybrand,
Retired



Plenary Session: History of the New York Society of CPAs
Julia Grant, Case Western Reserve University
James Craig, Managing Editor, *CPA Journal*, New York Society of CPAs
Robert Gray, Executive Director, New York Society of CPAs

Concurrent Sessions:

Session A: Research Into the Early Professionalization of Public Accountancy

“Identifying the Founding Fathers of Public Accountancy: The Formation of the Society of Accountants in Edinburgh”

Tom Lee, University of Alabama

“The Influence of the Individual in the Professionalization of Accountancy: The Case of Richard Brown and the Society of Accountants in Edinburgh 1892–1896”

Tom Lee, University of Alabama

“The Influence of Scottish Accountants in the United States: The Early Case of the Society of Accountants in Edinburgh”

Tom Lee, University of Alabama

Session B: Regulation of the Accountancy Profession

“Self Regulation Challenges: A Structural and Strategic Critique of Selected Professional Responses”

Karen L. Hooks, Florida Atlantic University

James E. Moon, Illinois State University
William D. Stout, University of Louisville

“The Evolution of Professional Enforcement in Texas: An Examination of Violations and Sanctions”

Mary E. Harston, St. Mary’s University
Sandra T. Welch, The University of Texas at San Antonio

“Reciprocity Agreements Among the G4 Accountancy Bodies: A Historical Review”

Mark I. Merryweather, BDO Seidman, LLP

Session C: Analysis of the CPA Exam
“Academic Disclosure on the CPA Exam: A Review and Critique”

Timothy J. Fogarty, Case Western Reserve University

“The Early CPA Examinations as Witnessed in Three Books by Harry C. Bentley”

Richard Vangermeersch, University of Rhode Island

“The Effects of the Technology Revolution on the Uniform CPA Exam”

Tommie Singleton, University of North Alabama

Dale L. Flesher, The University of Mississippi

Concurrent Sessions

Session A: Education and Training of CPAs
“Institutionalization and Structuring of Certified Public Accountants: An Analysis of the Development of Education and

Experience Requirements for Certified Public Accountants”

Philip H. Siegel, Monmouth University
John T. Rigsby, Mississippi State University

“Internships for Accounting Students: A Retrospective from Historical and Current”

Robert Bloom, John Carroll University
Mark Myring, Kent State University

“Accounting Certification in the US and Abroad”

Abdel M. Agami, Old Dominion University
Karen T. Cascini, Sacred Heart University



Agami

Session B: Evolution of the Accounting Profession”

“The Science of Accounts: A Theoretical Foundation for A New Profession”

Keith P. McMillan, S. J., London School of Economics and Political Science

“Equal Partners?: Cost Accounting Professionalization and the Unfilled Promise of the National Industrial Recovery Act”

Thomas Tyson, St. John Fisher College
Richard K. Fleischman, John Carroll University

“Efficiency Audit: An Assembly of Rationalities and Programmes”

Vaughan S. Radcliffe, Case Western Reserve University

“The Expectations of Accounting Information Users: 1900 vs 2000”

Jeremy Cripps, Heidelberg College

Concurrent Sessions

Session A: Early Influences on the Accountancy Profession

“The Accountancy Profession’s First Statesman: Charles Waldo Haskins”

Dale L. Flesher, The University of Mississippi

Tonya K. Flesher, The University of Mississippi

Gary J. Previts, Case Western Reserve University

“Maurice Moonitz: Academic Theorist and Standard Setter in a Changing Accounting Profession”

Kevin F. Brown, Case Western Reserve Univ.



Brown

“An Intimate Look Into an Accounting Legend—A. C. Littleton: Conversations with Family and Friends”

Lorraine L. Gilbert, Case Western Reserve University



Gilbert

Session B: Early Accountancy Laws

“The 1896 New York CPA Law and Exam: A Theoretical Analysis”

George Romeo, Rowan College of New Jersey

Larissa S. Kyj, Rowan College of New Jersey

“The First Wisconsin Accountancy Bill: A Historical Perspective”

Joann Noe Cross, University of Wisconsin, Oshkosh

“The History of Accounting Theory and Standard Setting”

Rita C. Jones, Delta State University

Jane Allen, Delta State University

Session C: Evolution of Accounting, Finance, and Information Systems

“Institutions, Organizations, and the Evolution of Accounting and Finance in the Modern Center Firm”

Paul Miranti, Rutgers University

“Market Structure, Firm Organization, and the Measurement of Capital: Dow’s Information System Before World War I”

Margaret C. Levenstein, University of Michigan

Plenary Session: Expectations for the Future of CPA Examinations

Robert Mednick, Andersen Worldwide, Chairman of the Board of AICPA, 1996-1997

Doyle Z. Williams, Dean, University of Arkansas, Fayetteville

Joseph J. Schultz, Arizona State University, President, AAA, 1996



Schultz, Williams, Mednick

INGVOLD WALFRED ALM:
AN EARLY ACADEMIC ACCOUNTANT
(1902–1951)

by
Robert Bloom
John Carroll University

This paper furnishes a remembrance of Ingvold (Inky) W. Alm, an early academic accountant. The research underlying this piece is based on oral history interviews and correspondence with his relatives, colleagues, and friends, including his daughter, Barbara Alm Vinson, and former colleagues, Carl L. Nelson and D. Lyle Dieterle.

Born in Two Harbors, Minnesota in 1902, the eldest of three children, he was educated at local public schools, graduating second in his high school in 1920. Subsequently, he worked as a clerk in a local men's store for two years and then pursued full-time study at the University of Minnesota in Minneapolis. Coming from a family of uneducated Swedish immigrants, he was highly motivated to succeed. He received his bachelor's degree in 1926. Then he undertook graduate study at the same university, receiving a Ph.D. in 1936. While attending graduate school, he also taught there. One of his students and subsequently fellow instructor was Carl L. Nelson, who later became a professor at Minnesota, then served as the George O. May Professor of Financial Accounting at Columbia University, and more recently was a professor of economics at the University of California in Santa Barbara. His graduate study included significant course work in economics; at that time there were no graduate courses in accounting at Minnesota. (Nelson, 1996)

Alm was the first individual to receive a doctorate in the realm of accounting from the University of Minnesota.¹ As Nelson collects (1996):

Alm was one of a group of Ph.D. students who received no advice and on whom no stimulus was applied. They found life comfortable as instructors. Then policies were changed and pressure was put on them to finish. Some did—most did not. Alm wrote his thesis under duress and without advice or criticism.

His unpublished dissertation concerned the flow of funds in various industries. He constructed funds statements for many companies to examine the sources and uses of funds during the business cycle.

Upon completion of the requirements for his doctorate, Alm assumed the position of assistant professor at Indiana University in Bloomington, Indiana. He later became a tenured associate professor, a position he held until his death in 1951. He never worked for any extended period beyond summer sessions in accounting. He never had an interest in securing a CPA certificate, and was not pressured to do so. Furthermore, to obtain a CPA certificate in Indiana at the time, he would have had to go on leave of absence for an extended period in order to satisfy the experience requirements. By and large, academic accountants without the experience requirements could not obtain certification based on teaching experience until the 1970s.

During World War II, Alm received a leave of absence from his position at Indiana University and served at the U.S. Office of Price Administration (OPA) during one summer in Springfield, Illinois. He applied

¹ The very first Ph.D. in accounting was awarded by the University of Chicago in 1922. (Hasselback, 1996) Alm received one of the earliest Ph.D.s in accounting. Even by the mid-1960s only 30 percent of accounting faculty had doctorates; today that figure has doubled. (J.J. Schultz, AAA President-Elect Address, Ohio AAA, Aurora, Ohio, May 3, 1996)

for the OPA position under the assumption that Indiana was overstaffed during the war years. That did not turn out to be the case, so he returned to Indiana for the following Fall term.

Alm was primarily concerned with teaching as opposed to research and service. As Nelson observes (1996): "He was like many other college instructors. He was pleasant, amiable. I am sure that he was very helpful to his students." In the late 1930s, he published a paper in the Teaching Notes to *The Accounting Review* on the subject of combining the teaching of adjusting and closing entries. That was his only publication. However, Lyle Dieterle, an Indiana University colleague, collaborated on an unpublished book with Alm. He was a regular attendee at the annual meetings of the American Accounting Association.

A long-time member of Lambda Chi Alpha, a national fraternity, Alm had close rapport with his students especially during the war years. (Vinson, 1996) A warm and friendly person, he was a happy-go-lucky type. He liked to listen to comedy shows on the radio. (Vinson, 1996) Apparently, he paid his own way through the University of Minnesota by playing poker. (M. Dieterle, 1996)

As his long-time friend, Mary Dieterle (1996) describes him: "Inky was an unusual man: brilliant, resourceful, beloved, but he had a failing: he loved to drink." That "saddened all of his many friends." She says further: "He was a kind, good family man with

a sense of humor, and his students adored him." Outgoing and optimistic, he was well liked by most people. Yet he was also not reluctant to express his own views even if at times those views offended others. He maintained strong conservative political convictions, sometimes in a stubborn manner, but could eventually change his mind. Nevertheless, he was an easy-going individual who could capitulate in arguments based on persuasive evidence.

Alm was committed to teaching, more so than to accounting as a discipline. (Nelson, 1996; Vinson, 1996) He was a raconteur par excellence (Vinson, 1996) in the classroom and beyond. As an early full-time academic accountant, he devoted his life to teaching. It is unfortunate that he died in the prime of his life. According to his close friend Mary Dieterle: "The entire accounting department (at Indiana University) and some of the wives donated blood during his illness."

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- Dieterle, M., Interview, 1996.
- Nelson, C.L. Correspondence with the author, May 23, 1996.
- Vinson, B.A. Interview with the author, Aurora, Ohio, May 3-4, 1996.



Something to think about...

"In thinking of a cultured person, we generally consider him one who observes the amenities of life, who has a broad knowledge of literature, art and science and who in his dealings with others is kind, generous, courteous and tolerant."

—William C. Heaton
The Certified Public Accountant
(January 1935): 4.

Academy of Accounting Historians Minutes of Annual Business Meeting Cleveland Marriott—Cleveland, Ohio Saturday, December 7, 1996

1. Doris Cook, Academy president, called the meeting to order at 2:00 p.m.
2. The minutes of the 1995 annual business meeting were approved.
3. The secretary, Bill Samson, gave the interim report on Academy membership. Membership is down from 1995 with U.S. regular, student and institutional membership declines accounting for the overall decline.
4. Sarah Holmes, treasurer, gave the treasurer's report.
5. Ross Tondkar, president for 1997, announced the plans for meetings during 1997. The Academy's research conference will be held in Richmond December 4–6, 1997. Also, the business meeting will be held there on December 6. The officers and trustees will meet on April 26, 1997, in Nashville during the Southeastern meeting of the American Accounting Association. The officers and trustees will also meet in Dallas on August 17th during the national meeting of the American Accounting Association.
6. Donna Street announced June 15, 1997, as the deadline for the Vangermeersch Award.
7. Barbara Merino, editor of *The Accounting Historians Journal*, announced that the December 1996 issue was in galley form and it would be printed soon.
8. Elliott Slocum, editor of *The Accounting Historians Notebook*, stated that the Fall issue of the Notebook was being printed. Also, the collection of Academy holdings at Georgia State had been catalogued.
9. Dale Fleisher reported that the Tax Center at Ole Miss had received some donations of materials and that grants were available to reimburse travel expenses for researchers wanting to utilize the collection. Also, the video library had steady usage.
10. Tommy Singleton was thanked for his efforts in video taping the panel discussions at this conference. The tapes will be available for loan from the video library at Ole Miss.
11. Gary Previts described the contents of the Academy's Home Page on the Internet.
12. Marilynn Collins, Kathy Sinning, and Jeanette Sanfilippo were recognized for their efforts in setting up this conference and were thanked for their hard work.
13. The recommendations of the nominating committee were read. The slate of officers were: President – Ross H. Tondkar (Virginia Commonwealth University); President-elect – Elliott L. Slocum (Georgia State University); First Vice President – Tom A. Lee (University of Alabama); Second Vice President – Kathleen E. Sinning (Western Michigan University); Secretary – William D. Samson (University of Alabama); Treasurer – Sarah A. Holmes (Texas A&M University).

The slate of Trustees included: Doris M. Cook (University of Arkansas); Michael J.R. Gaffikin (University of Wollongong); Alan J. Richardson (Queen's University); Richard G. Vangermeersch (University of Rhode Island).

There were no other nominations. This slate of officers and trustees were voted and approved.
14. President Cook thanked all members and officers for their work during the year. The meeting was adjourned at 2:40 p.m.

Academy of Accounting Historians Minutes— Meeting of Officers and Trustees Cleveland Marriott—Cleveland, Ohio Saturday, December 7, 1996

Present: Ashton Bishop, Ed Coffman, Doris Cook, Dale Flesher, Finley Graves, Sarah Holmes, Barbara Merino, Paul Miranti, Gary Previts, Alan Richardson, Bill Samson, Jeanette Sanfilippo, Kathy Sinning, Elliott Slocum, Ross Tondkar, Donna Street, and Dick Vangermeersch

The motion was approved.

1. The meeting was called to order at 2:45 p.m. by Doris Cook, president.
2. The minutes of the August 14th Officers and Trustees meeting in Chicago were distributed by the secretary, Bill Samson. These minutes were approved by the officers and trustees.
3. Secretary Samson discussed plans for the 1997 directory to be printed and distributed at mid-year. In addition, a more current version of the directory will be maintained on the Academy's web site, with an early listing of 1995 members posted in March.
4. The 1997 calendar of officer duties was distributed by Secretary Samson. Changes of duties were noted and discussed. A motion was made, seconded and approved that the second vice president be given the responsibility to arrange room and meals at the Spring and August meetings of the Academy (officers' lunch at Spring board meeting; officers' lunch, past presidents' dinner and membership reception at the national AAA meeting). The motion was approved.
5. Barbara Merino, editor of *The Accounting Historians Journal* nominated Dick Fleischman as managing editor elect for 1997 for *AHJ* (to be editor in 1998). The motion was approved.
6. A motion was made that the managing editor-elect be authorized to appoint an editorial board and production editor.
7. Elliott Slocum, editor of *The Accounting Historian's Notebook*, proposed that he be authorized to appoint Kumar Sivakumar as the *Notebook's* co-editor for 1997 and 1998. The motion was approved.
8. Paul Miranti reported on the activities of the research committee. An outline of the research book was being refined and prospective authors were being lined up to contribute to this research book. The board recommended that the research committee keep the president of the Academy apprised about changes that may impact the budget for the project.
9. Sarah Holmes, treasurer, discussed the financial success of the Cleveland conference. The conference cost came in under budget in large part due to the efforts of Marilyn Collins. The Academy budget for 1997 was distributed and discussed. In particular, expenses appear to be increasing while revenues are not. The financial advisory committee will examine the budget plans carefully to see if a dues increase will be necessary in the future. The 1997 budget was amended and approved.
10. The strategic action committee report was given by Ashton Bishop. The report contained a plan to expand international membership by an outreach program. The concept of coordinators for geographical areas of the world was approved. Long-term funding and meeting options were described and the 25th anniversary of the Academy was discussed.
11. Gary Previts recommended that the Academy's articles of incorporation be

amended. Alabama law requires three citizens of Alabama to be directors. Gary moved that Bill Samson replace Paul Garner as director. This motion was approved. A resolution approving this action was signed by the trustees present.

12. Jeanette Sanfilippo reported that her Public Relations Committee had raised over \$800 at the meeting's silent book auction.
13. Finley Graves reported on new monographs.
14. Gary Previts had a model agreement for the research centers drafted, but felt that the discussion best be tabled until the April meeting.
15. Dale Flesher reported that the Research Center at Ole Miss would be receiving a donation of more than 1,000 books of historical significance to accounting. He proposed that the Academy's collection be named "The Peter McMickle Library" as a gesture of appreciation for

this very valuable donation. This motion was approved.

16. Dick Vangermeersch contributed \$5,000 to an endowment in the memory of D.D. Ray, Dick's mentor at the University of Florida. This endowment is to enable research centers to reimburse scholars for travel to use the research centers' collections.
17. Elliott Slocum, director of the Academy's research center at Georgia State moved to appoint Kumar Sivakumar and Ram Sriram as associate directors of the Center. Al Roberts, in honor of his contribution to the Center, would become director emeritus. This motion was approved.
18. Ross Tondkar, 1997 president, discussed membership recruitment activities.
19. President Cook thanked all officers and trustees for their work during the year. The meeting was adjourned at 4:15 by Doris Cook.



ACADEMY MEMBERS

PRODUCE CPA HISTORY VIDEO

Three Academy members, Gary John Previts (Case Western Reserve University), Dale L. Flesher (The University of Mississippi), and Paul J. Miranti (Rutgers University) have scripted and co-produced a video on the history of the CPA profession in the USA. The 32-minute video, entitled *The First Century of the CPA*, premiered in December 1996 to correspond to the centennial of the first CPA examination in America. The three Academy members scripted the program and produced it on behalf of the American Institute of Certified Public Accountants (AICPA).

The video outlines the history of the professionalization of public accounting in America with emphasis on the laws that facilitated the profession's growth and the

individuals who made accountancy what it is today. Through the use of rare photographs and film footage, the video takes the viewer to the floor of the 1896 New York State Senate as it debated the country's first CPA law, charts the rapid rise of the new profession as the nation entered the roaring 1920s, traces the events of the turbulent 1930s and the unprecedented growth during the post World War II period. At the end, the information needs of the new millennium are addressed. Flesher stated that once the script was written, the real challenge was finding pictures and films to accompany the script. Fortunately, the three producers had an extensive collection of historical materials among them, and knowledge of the whereabouts of even more. Both

the New York City Public Library and Library of Congress provided visual materials used in the video.

Flesher, Miranti, and Previts were selected for the project because of their extensive backgrounds in accounting history research. All three have individually authored numerous articles and books on accounting history topics. Both Previts and Flesher are past presidents of the Academy.

The video was accompanied by an arti-

cle in the October 1996 issue of the *Journal of Accountancy*. Copies of the video are being distributed to every university in the USA for showing in financial accounting and auditing courses. All state societies of CPAs are receiving copies for use at professional programs and meetings. Individual copies are available for \$18 from the AICPA (Item No. 872519CLA12, Order Department—CLA 12, P.O. Box 2209, Jersey City, NJ 07303-2209).



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ACADEMY PUBLICATIONS AVAILABLE

MONOGRAPHS:		Price
#2	<i>John Raymond Wildman</i> by Previts and Taylor	\$ 5.00
#3	<i>E. L. Kobler: A Collection of His Writings</i> by Cooper, Ijiri, and Previts	\$15.00
#4	<i>Selected Papers from The Charles Waldo Haskins</i> <i>Accounting History Seminars</i> by Gaertner	\$ 5.00
#5	<i>The Development of the Accountancy Profession</i> <i>in Britain to the Early 20th Century</i> by Parker	\$10.00
#6	<i>The Costing Heritage: Studies</i> <i>in Honor of S. Paul Garner</i> by Graves	Individual Members \$15.00 Institutional Affiliates \$20.00

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Volume I (Nos. 1–20)	Individual Members \$7.50
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TO ORDER: Check Payable to: The Academy of Accounting Historians
William D. Samson
Secretary, Academy of Accounting Historians
Culverhouse School of Accountancy
Box 870220
Tuscaloosa, Alabama 35487-0220

MONOGRAPHS AVAILABLE FROM GARLAND PUBLISHING:

Monograph #7—*Bibliography of Russian Language Publications on Accounting*
1736–1917, Vol. 1 (1736–1900) and Vol. 2 (1901–1917)
by Wolodymyr Motyka \$132.00

ORDER FROM: Garland Publishing, Inc.
136 Madison Avenue
New York, NY 10016

CALL FOR PAPERS
ACCOUNTING, REGULATION AND LAW
IN HISTORICAL PERSPECTIVE

1998 marks the fiftieth anniversary of the *Companies Act 1948*, which revolutionized the regulation of financial reporting in the United Kingdom, as well as having a major influence on the shape of corporate accounts throughout the Commonwealth. To mark this anniversary, *Accounting History* will be publishing a special issue, edited by Christopher Napier. The study of how accounting law and regulation have emerged and developed has long been a significant aspect of historical research in accounting, and provides an opportunity for extensive critical and interpretive studies. Some possible research areas are set out below:

- The processes underlying the formulation of laws and other regulations relating to accounting, including case studies of the development of specific regulatory provisions.
- The impact of accounting regulation on specific individuals, organizations, and industries.
- The formation, development and impact of professional accountancy bodies.
- The audit process and its legal and professional regulation.
- The use of accounting information in the government regulatory process (for example, monopoly and merger control, price control, utility regulation).
- Accounts and financial statements in legal contexts such as the process of contracting.
- Fraudulent and criminal use of accounts.

Papers submitted for the special issue of *Accounting History* should study these and other relevant topics from a historical perspective. Studies tracing the development and evolution of specific regulatory provisions are as welcome as those examining the impact of regulation. Submissions are encouraged from the widest range of methodological approaches, from statistically-based studies written from a historical point of view to detailed case studies to reviews of significant debates over the regulation of accounting.

Informal inquiries and indications of interest are welcome, and may be made by E-mail to: cjn@socsci.soton.ac.uk

Please forward submissions (three copies) by 30 September 1997 to:

Christopher Napier
School of Management
University of Southampton
Highfield Southampton S017 1BJ
UNITED KINGDOM

COMMITTEES FOR 1997

THE ACADEMY OF ACCOUNTING HISTORIANS

Education Committee

Charge: Assemble and disseminate materials that foster the integration of history into accounting curricula.

Gloria Vollmers, Chair

University of Maine

Jeanette Sanfilippo

Maryville University—St. Louis

Alan G. Mayer

University of North Texas

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Charge: Assist the Academy in raising funds for its scholarly and research activities, as well as special projects.

Eugene Flegm, Chair, General Motors Corporation (Retired)

Gary John Previts

Case Western Reserve University

Richard G. Vangermeersch

University of Rhode Island

Financial Advisory Committee

Charge: Provide counsel and advice to the Academy's Treasurer and to the Board concerning the Academy's financial management.

Kathleen E. Sinning, Chair

Western Michigan University

Edward N. Coffman, Virginia

Commonwealth University

Richard G. Vangermeersch

University of Rhode Island

Membership Committee

Charge: Enlist new individuals and institutional members for the Academy by contacting academics and practitioners.

Jean E. Harris, Chair

Penn State University—Harrisburg

Jeanette Sanfilippo

Maryville University—St. Louis

Ross H. Tondkar, Virginia

Commonwealth University

Nominations Committee

Charge: Identify and nominate potential candidates for key positions.

Doris M. Cook, Chair

University of Arkansas

Maureen Berry

University of Illinois

Ashton C. Bishop

James Madison University

Gary John Previts

Case Western Reserve University

Richard G. Vangermeersch

University of Rhode Island

International Relations Committee

Charge: Research ways in which the Academy could expand its services to overseas members and increase their involvement in Academy activities.

Thomas A. Lee, Co-Chair

University of Alabama

Lee D. Parker, Co-Chair

University of Adelaide

Program Committee, 1997 Conference

Charge: Prepare call for papers, read and evaluate papers, and arrange paper sessions for conference.

Edward N. Coffman, Chair, Virginia Commonwealth University

Laurie J. Henry

Old Dominion University

Roger B. Daniels

College of Charleston

Public Relations Committee

Charge: Enhance awareness of the Academy and its activities and enlist the assistance of key persons at AAA national and regional meetings in distributing information and other projects.

Jeanette Sanfilippo, Chair,

Maryville University—St. Louis

Regional Programs and Continuing

Education Committee

Charge: Serve as liaison with other organizations with an interest in accounting history, such as regional AAA meetings; also, develop and coordinate continuing education programs in conjunction with other meetings.

O. Finley Graves, Chair,

The University of Mississippi

Southeast; John T. Rigsby,
Mississippi State University
Northeast; Nola Buhr,
SUNY at Binghamton
Midwest; Paul A. Shoemaker,
University of Nebraska
Ohio; Vaughan Radcliffe,
Case Western Reserve University
Southwest; Alan G. Mayper,
University of North Texas
Western; Barbara K. Parrish,
Colorado State University
Mid-Atlantic; Paul J. Miranti,
Rutgers University—New Brunswick

Research Committee

Charge: Encourage accounting history research, identify possible topics, identify sources of funding, and evaluate proposed research projects.

Paul J. Miranti, Co-Chair, Rutgers
University—New Brunswick
Paul A. Shoemaker, Co-Chair
University of Nebraska

Strategic Action Committee

Charge: Consider the Academy's strategies concerning the long-term physical locations of its administrative and research facilities, study and evaluate alternatives.

Ashton C. Bishop, Chair
James Madison University
Edward N. Coffman, Virginia
Commonwealth University

Dale L. Flesher
The University of Mississippi
Gary John Previts
Case Western Reserve University
Thomas A. Lee
University of Alabama
Kathleen E. Sinning
Western Michigan University
Ross H. Tondkar, Virginia
Commonwealth University

Richard G. Vangermeersch Manuscript Award Committee

Charge: Prepare announcement for the award, encourage submissions of manuscripts and select the outstanding manuscript for 1997 using established guidelines.

Donna L. Street, Chair
James Madison University
Junichi Chiba
Tokyo Metropolitan University
Doris M. Cook
University of Arkansas
Richard K. Fleischman
John Carroll University
Moyra Kedslie
University of Hull
Barbara D. Merino
University of North Texas
Patti A. Mills
Indiana State University
Ross H. Tondkar, Virginia
Commonwealth University



DISORDER AND HARMONY: 20TH CENTURY PERSPECTIVES ON ACCOUNTING THEORY

The 7th World Congress of Accounting Historians was held at Queen's University, Kingston, Canada, on August 11–13, 1996. The Congress is organized by the International Committee for Congresses of Accounting Historians and the Academy of Accounting Historians. The Congress is held every four years, and the 8th Congress is scheduled to be held in Madrid in the year 2000. Papers were received in all areas of accounting history, and over sixty papers

were presented at the Congress. These papers are listed below in order to provide readers with information concerning the areas and subjects of historical research which is being conducted by colleagues in various countries.

PAPERS PRESENTED:

"An Historical Perspective On Fraudulent Financial Reporting In the United States"

J. J. Abdolmohammadi, Bentley College

.....continued on the next page

- Paul J. McMann, Boston University
- Mai E. Iskander, Northern Illinois University
- "The Demise of the Cost Accounting Profession In Australasia"
- Ray H. Anderson, Victoria University of Technology
- "Double-Entry Bookkeeping Applied To Accounting In the Haciendade Bienes De Difuntos En Indias During the Sixteenth And Seventeenth Centuries"
- Rafael Donoso Anes, University of Seville
- "How To Stimulate Accounting Students With Examples From American History"
- Robert Bloom, John Carroll University
- Jayne Fuglister, Cleveland State University
- "Preinreich's Contributions To Accounting Theory"
- Richard P. Brief, New York University
- "Environmental Performance, Legislation and Annual Report Disclosure: The Case of Acid Rain and Falconbridge"
- Nola Buhr, Binghamton University
- "Barriers To Entry—An Economist's Approach To the Experience of Women In US Public Accounting"
- Anne Bunton, Cottey College
- "Accounting Change and Management Control: Evidence From Eighteenth Century Spain"
- Salvader Carmona, Universidad Carols III de Madrid
- Mahmoud Ezzamel, University of Manchester Institute of Science and Technology
- Fernando Gutierrez, Universidad de Sevilla
- "The Evolution of Management Control and National Culture"
- Giuseppe Catturi, Vice-President of the Italian Society of Accounting History
- Angelo Riccaboni, member of the Steering Committee of the Italian Society of Accounting History
- "Luca Pacioli's *Tractatus Mathematicus Ad Discipulos Perusinos*"
- Gianfranco Cavazzoni, University of Perugia
- "Colonialism, Closure, and Distance: An Episode From Australian Accounting History"
- Wai Fong Chua, University of New South Wales
- Chris Poullaos, University of New South Wales
- "The First Irish Accounting Publication: Ammonet, 1696"
- Peter J. Clarke, University College
- "Invited Session: The Critical Potential of Accounting History"
- Session Chair: David Cooper, University of Alberta
- "From Charlatan To Doyen: The Legitimization of Australian Accountancy"
- Kathie Cooper, University of Wollongong
- "The Rise and Fall of Hidden Reserves"
- Jorgen Dahlgren, Linkoping University
- "The Interaction Between Accountants and Non-Accountants In the Creation of Managerial Reports: Cases From the Belgian Colliery Industry"
- Ignace De Beelde, University of Ghent
- "Professionalization In Colonial Australia: A Study of Social Backgrounds and Business Opportunism"
- John Richard Edwards, Cardiff Business School
- Garry D. Carnegie, Deakin University
- "A Theoretical Primer for Evaluating and Conducting Historical Research In Accounting"
- Richard K. Fleischman, John Carroll University
- Patti Mills, Indiana State University
- Thomas Tyson, St. John Sigher College
- "Turn-of-the-Century CPAs and the Accounting Education Movement"
- Dale L. Flesher, The University of Mississippi
- Tonya K. Flesher, The University of Mississippi
- Garry John Previts, Case Western Reserve University
- "Invited Session: Decimalized Charts of Accounts"

- David Forrester, Royal Philosophical Society of Glasgow
- Alicja Jaruga, University of Lodz
- "An Evolving Model of Research Methodologies In Accounting"
- R. Michael Garner, Salisbury State University
- Tommie W. Singleton, University of North Alabama
- "Accounting for Sustainable Development: Lessons From Aboriginal Societies"
- Kathy Gibson, University of Tasmania
- "Administration and Accounting In the Warships of the Spanish Royal Navy Ordinance of 1735"
- Esteban Hernandez-Esteve, Banco de Espano
- "The Lawrence Manufacturing Co.: A Note On Early Cost Accounting In US Textile Mills"
- Keith Hoskin, University of Manchester Institute of Science and Technology
- Richard Macve, University of Wales
- "Governmental Accounting In the Phase of State Regime Reshaping From Capitalism To Socialism: The Polish Case"
- Alicja Jaruga, University of Lodz
- Wojciech A. Nowak, University of Lodz
- Barbara Bakalarska, Minister of Finance
- "Origin and Evolution of Plans of Accounts In Poland"
- Alicja Jaruga, University of Lodz
- Anna Szychta, University of Lodz
- "Accounting Policy for Agricultural Assets"
- Roger Juchau, University of Western Sydney
- "Accounting for Public Monies"
- Patricia Kennedy, National Archives of Canada
- "The Forgotten Wars—Some Reflections On Controversies In Australian and UK Pension Accounting Rule-Making"
- Paul J. M. Klumpes, Lancaster University
- "Manual De Cuenta Y Razor De Ramon Valdes 1817"
- Fernando Martin Lamouroux, Universidad de Salamanca
- "The Making of the First English Book On Double-Entry Bookkeeping: From Oldcastle To Mellis"
- J. J. Lanero, Universidad de Leon
- "Identifying the Founding Fathers of Public Accountancy: The Society of Accountants In Edinburgh"
- Tom Lee, University of Alabama
- "Introducing Double-Entry In Public Finance, a French Experiment at the Beginning of the Eighteenth Century"
- Yannick Lemarchard, Universite de Bretagne-Occidentale Brest
- "Constructing Regulatory Space: The Public Accountants Council for Ontario: 1950-1964"
- Laura MacDonald, Queen's University
- "Aspects of Early Accounting Systems (After 3000 B.C.) and Their Relation To Our Time"
- Richard Mattessich, University of British Columbia
- "The Fall of Management Accounting: The Nira and the Homogenization of Cost Practices In the United States"
- C. J. McNair, Babson College
- Richard Vangermeersch, University of Rhode Island
- "Tasks of a Social History of Accounting"
- D. Neu, University of Calgary
- A. J. Richardson, Queen's University
- "Harrington Emerson's Standard Costing Reconsidered: His Critical Viewpoints On Cost Accounting"
- Hiroshi Okano, Osaka City University
- "Accounting Systems and Organization of Spanish Trading Companies In the Eighteenth and Nineteenth Centuries"
- M. Garate Ojanguen, University of the Basque Country
- "A Critique of the Non-Existence of Accounting In Anglo-Saxon England"
- D. Oldroyd, University of Newcastle
- "The CPA Examination In the United State: Its Beginnings"
- Marry Ellen Oliverio, Pace University
- Bernard H. Newman, Pace University
- "Professional Segmentation: The Case of Co-Membership of Australian and British

R. H. Parker, University of Exeter
"Accounting At Ecclesiastical Deposit Banks
In Catalonia (Thirteenth To Nineteenth
Centuries)"

Jose M. Passola, CCI S.A., Barcelona
"Origin and Development of Survivors'
Pensions In the Spanish Army: The First
Military Pension Fund"

M. Pilar Perez, University of Valladolid
"The Royal Exchequer's Book of Current
Accounts With the Capital Proceeding From
Pepper that Sunda Paid In the Year 1743"

Manuel Rodrigues Benavente, Director,
Associacao Portuguesa de Tecnicos
de Contas, Lisbon, Portugal
"The Evolution of the US Income Tax: The
History of Progressivity, Influences From
Other Countries and Comparison To the
Canadian Experience"

William D. Samson, University of
Alabama
"Evolution of the Application of Present
Value To Valuation of Non-Monetary
Resources"

Michael E Scorgie, La Trobe University
"Progenitors of Modern Management
Accounting Concepts and Mensurations In
Pre-Industrial England"

Michael E Scorgie, La Trobe University
"The Clergy In Italian Literature of
Accountancy"

Luigi Serra, Consiglio Nazionale
Ragionieri
"Federalism In British Accounting: A Study
of Political Reform, 1968-1972"

Ken Shackleton, University of Glasgow
Stephen P. Walker, University of
Glasgow

"The Origin of Accounting"

R. M. Singhvi, Indian Accounting
Association

"Some Historical Perspectives and More
Recent Developments In Working Capital
Management"

M. Beaumont Smith, University of
South Africa

"Taxation, Common Sense Implications and
the Lower of Cost and Market Rule In the

David M. Smith, Deakin University
"Heloise Brown Canter: Her Career, Her
Contributions To Public Accounting, Her
Influence On Women In Accounting"

Wanda G. Spruill, State University of
New York at Geneseo

Charles W. Wootton, Eastern Illinois
University

"Is State of Affairs, Financial Position?"

Julie Tabart-Gay, Deakin University

"The Current Ledger of F. W. Read & Co:
1904-1908"

Joel E. Thompson, Northern Michigan
University

"The Evolution of Canadian Tax Policy for
Preferred Dividends, 1975-89: An
Application of the Coase Theorem"

Dan Thornton, Queen's University

"Accounting Technique and the Dual
Character of Man"

Eamonn Walsh, New York University
and University of Limerick

Ingrid Jeacle, Dublin City University

"Inscribing the Workers' Experiment In
Factory Discipline of the Inculcation of
Manners"

Robert Williams, University of
Wollongong

"Assets As Property Available for the
Payment of Debts"

Sarah Williams, Deakin University

"A USA/Canada Model of 'Sin' and Other
Excise Taxes"

Brenda Yelvington, The University of
Mississippi

Tonya K. Flesher, The University of
Mississippi

William Shughart, The University of
Mississippi

Dale Flesher, The University of
Mississippi

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