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9-8-1939

Letters from Frank A. Gale and John L. Carey, American Institute of Accountants, Editors and Members of Council Re: Advance Copy of the 1939 Report of the Committee on Federal Taxation, "Federal Tax Revision Programs.".

Frank A. Gale

John L. Carey

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### AMERICAN INSTITUTE OF ACCOUNTANTS 13 EAST 41ST STREET, NEW YORK, N. Y.

FOR RELEASE:

#### Please see note below

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September 8, 1939

NOTE TO EDITOR:

Sent to you with this note is advance confidential copy of the 1939 report of the committee on Federal taxation of the American Institute of Accountants.

This report will be submitted to the council or governing body of the American Institute for its approval on <u>Monday morning</u>, <u>September 18</u>, at the annual meeting of the Institute in the Fairmont Hotel, San Francisco.

With the report, we are sending also an explanatory summary which brings out the important recommendations made by the committee. These recommendations are important, since suggestions advanced by the committee last year were effective in helping to bring about recently announced Federal tax changes.

#### . . . . WARNING . . . .

This report will not be released for publication until it has been approved by council of the American Institute on <u>September 18</u> next.

I will inform the press associations in San Francisco when the report is released. If you desire to clear through correspondents in San Francisco, they can reach me at the meeting press bureau in the Fairmont Hotel.

Frank A. Gale

For the American Institute of Accountants

# American Institute of Accountants

INCORPORATED UNDER THE LAWS OF THE DISTRICT OF COLUMBIA

19 EAST 41st STREET, NEW YORK

Report of Committee on Federal Taxation

September 8, 1939

To the Members of Council-Gentlemen:

with this note, you will receive an advance copy of the 1939 report of the committee on Federal taxation.

Entitled "Federal Tax Revision Program", this report will be sumbitted to council for its approval on Monday morning, September 18, at the annual meeting in San Francisco.

Sincerely,

John L. Carey

Secretary

mws

## American Institute of Accountants

INCORPORATED UNDER THE LAWS OF THE DISTRICT OF COLUMBIA

13 EAST 41st STREET, NEW YORK

October 2, 1939

To Those Receiving This Communication-

With this note, you will receive a copy of the Federal Tax Revision Program of the Committee on Federal Taxation of the American Institute of Accountants, as presented in the 1939 report of the committee. The report was approved by Council of the American Institute at its annual meeting in San Francisco on September 18 last.

Please note that the recommendations offered in detail in the body of the report are summarized in page 2 of the enclosed booklet.

In making its recommendations, the Committee on Federal Taxation has acted in a spirit of cooperation with the Federal government, in an effort to prove the need for certain changes in tax requirements which, in the judgment of the committee, will operate in the public interest.

Very truly yours,

John L. Carey Secretary

mws