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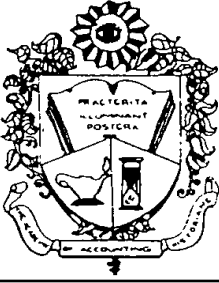
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The Accounting Historians Notebook

Vol. 34, No. 2

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October 2011

Richard Vangermeersch and Estate of Hanns Schoenfeld Make Separate Donations Totaling \$70,000 to the Academy

The Academy was very fortunate in receiving two large and very generous donations to enhance the endowments of two of our Academy awards. Dr. Richard Vangermeersch donated an additional \$20,000 to the Academy's Vangermeersch Manuscript Award fund adding to his previous donations. The estate of Professor Hanns Schoenfeld added an additional \$50,000 to the Margit F. Schoenfeld & Hanns Martin W. Schoenfeld Scholarship in Accounting History fund. The Academy is extremely grateful for their generosity and all they have done for the Academy.

Former Academy President, Hanns Martin Schoenfeld, Passes Away

Hanns Martin Schoenfeld, who served as the Third President of the Academy during a two year term (1978 and 1979) died on February 24th in Champaign, Illinois.

A faculty member at the University of Illinois since 1962 and a Life Member of the Academy since 2005, Hanns Martin and his wife, are the benefactors of the Margit F. and Hanns Martin W. Schoenfeld Scholarship in Accounting History which is awarded to a de-

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THE ACADEMY OF ACCOUNTING HISTORIANS

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serving doctoral student.

The Award, established in 2006 recognizes the need to encourage global disciplinary background in the study of accounting history.

Hanns Martin earned an MBA (1952) and a DBA (1954) at the University of Hamburg. His Ph.D. was awarded in 1964 at the Technical University of Braunschweig.

He was a scholarly contributor to the literature and an advocate of international scholarship.

The Academy is grateful for his numerous contributions to the field of accounting history and his efforts extended to the Academy. Future generations of accounting researchers will benefit from his generosity.

Gary John Previts Inducted into The Accounting Hall of Fame

Former Academy President and Founder, Gary John Previts, was inducted as the 87th member of The Accounting Hall of Fame located at The Ohio State University.



Gary John Previts

The Hall of Fame was established in 1950 for “the purpose of honoring accountants who have made or are making significant contributions to the advancement of accounting since the beginning of the twentieth century.” Gary was inducted in 2011 along with Reed Karl Storey, who worked with the Accounting Principles Board and Financial Accounting Standards Board.

Gary was the first President of the Academy and first Editor of *The Accounting Historians Journal* and continues to serve as an Academy Trustee. In addition to his numerous history journal publications, he published with Barbara Merino, *A History of Accountancy in the United States*.

Professor Previts has served as an advisor to the United States Government Accountability Office and the Public Company Accounting Oversight Board as well as Associate Dean and Accounting Chair at the Case Western Reserve University.

Former Academy Officers Lead North American Accounting Associations

Gregory Waymire, 2010 President and current Trustee of the Academy, was elected to lead the American Accounting Association (AAA) as President for the AAA 2011-2012 fiscal year. Vaughan Radcliffe, former Trustee of the Academy, was elected to lead the Canadian Academic Accounting Association (CAAA) as President the 2011-2012 CAAA fiscal year.



Gregory Waymire



Vaughan Radcliffe

Gregory Waymire is the Asa Griggs Candler Professor of Accounting at the Goizueta Business School at Emory University. Vaughan Radcliffe is an Associate Professor of Managerial Accounting and Control at the Richard Ivey School of Business, Western University

Changes in Accounting History Journals

The Turkish based accounting and finance history researchers association, Muhasebe ve Finans Tarihi Araştırmacıları Derneği (MUFİTAD), published in July the first issue of their primarily Turkish language journal *Muhasebe ve Finans Tarihi Araştırmaları Dergisi* or *Accounting and Financial History Research Journal*. The journal's Director and Editor in Chief is Academy Trustee Oktay Güvemli.

The Routledge English language publication based out of Cardiff University, *Accounting, Business & Financial History* has after twenty volumes changed its title in 2011 to the *Accounting History Review*. The new Editor of the journal is former Academy President Stephen Walker.

In 2011, the second issue of the French language online journal, *Comptabilité(S) revue d'histoire de la comptabilité*, was published. The journal Editors in Chief are Marie-Laure Legay and Matthieu de Oliveira.

MINUTES
Business Meeting
Academy of Accounting Historians
2011 Annual Research Conference
Modern Perspectives of Accounting History:
125 Years of the American Institute of
Certified Public Accountants 1887-2012
June 4, 2011 • University of Maryland, College Park, MD USA

The meeting convened at 11:00 AM.

Present: Jim McKinney (President, Chair), Kevin Carduff, Ed Coffman, Deirdre Collier, Joann Noe Cross, Dale Flesher, George Fritz, Joan Hollister, Mark Jobe, Cynthia Krom, Yvette Lazdowski, Stephanie Moussalli, Gary Previts, Jennifer Reynolds-Moehrle, Diane Roberts, Lucia Rodrigues, Bob Russ, Sally Schultz, Tom Tyson, Richard Vangermeersch. Guest: Royce Kurtz



AAH President Jim McKinney

Research Award. Deadline has passed. Chairman of committee is Dale Flesher.

- 2011 Hourglass Award. Deadline has passed. The announcement should be made in August.

- 2011 Schoenfeld Award. Deadline has passed. Chairman Gary Carnegie.

- 2011 Life Membership Award. June 30 deadline. Chairman Joann Noe Cross.

- 2011 Vangermeersch Manuscript Award. Deadline is August 1. Chairman Dick Fleischman.

- 2011 Innovation in Accounting Education award. Deadline is August 31.

Nominations are solicited for those awards for which the deadline has not passed.

3. President's report: strategy
(McKinney)

A survey of the Academy membership was conducted (response rate = 25%) to determine which of three strategic op-

1. Vangermeersch and Schoenfeld donations (McKinney)

This year, Dr. Richard Vangermeersch donated an additional \$20,000 to the Academy's Vangermeersch Manuscript Award fund. Also, an additional \$50,000 was received from the estate of Professor Hanns Schoenfeld to add to the Margit F. Schoenfeld & Hanns Martin W. Schoenfeld Scholarship in Accounting History fund.

2. Awards deadlines (McKinney)

- 2011 Thomas J Burns Biographical

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tions for the Academy's future they preferred: 1) to pursue AAA affiliation (ranked 1st choice by 35%), 2) to become truly international and interdisciplinary (ranked 1st choice by 39%), 3) to maintain the status quo (1st choice for 27%).

McKinney said it was unclear if members understood that Choice 2 was interdisciplinary as well as international, extending outside accounting in other fields such as philosophy and sociology. The absence of a clear demand for change means that we are left by default with Choice 3, the status quo, or a version of it. However, continuing with the status quo means that the problems of consistently declining membership and the lack of external recognition and acceptance of accounting history will continue unresolved. For the near term, the Academy needs to continue to address these two issues working within the current governance structure.

The *Accounting Historians Notebook* will try to publish listings of papers on accounting history that have been published or presented at accounting history conferences throughout the world and contact their authors to see if they'd like to join the Academy. It appears that sometimes up to half of the presenters are not Academy members. Gary Previts and Joann Noe Cross are pursuing the possibility of the *Journal* being indexed in the Social Science Citation Index. The *Journal* has already been adopted for digitizing by JSTOR. The membership is encouraged to recruit new members and promote the accounting history agenda.

Other items unrelated to governance were also included in the survey. McKinney noted that accounting history resources, syllabi of doctoral seminars in accounting history, and abstracts of articles might be

listed on the AAH website and the *AHN* might explain what it is that award recipients have done. Previously, a suggestion was made to get accounting history back into the textbooks, although it is hard to see how this may be done. McKinney suggested that we could possibly reach out to textbook authors or publishers and offer to assist in providing historical context. The AAA meeting in Denver this August will hold a 4-hour CPE session on accounting history methodology, though if not enough people sign up for it, it will be cancelled.

General discussion ensued, including Diane Roberts, Gary Previts, Jim McKinney, Yvette Lazdowski, Cynthia Krom, Deirdre Collier, Bob Russ, Stephanie Moussalli, Tom Tyson, and Joan Hollister.

Points discussed included the possibility of becoming affiliated with the AAA but not as a section, remaining in part independent; that the AAA's Tracy Sutherland is supportive of accounting history papers at the AAA annual meeting and the AAA and the AAH have signed a Memorandum of Understanding; that our dues, at \$50, would be the most expensive of the AAA sections; that we could not be part of the AAA as the members had rejected it; that we might persuade the EAA or the CAAA to allow us to add check off boxes to their membership prompts without our joining them; that we might create a suggested reading list for beginning accounting historians, that not all beginners in accounting history are doctoral students, that we could have an accounting history panel at the AAA but it would compete with 14 other concurrent sessions, that the AAA is too expensive for many small schools to participate in and that faculty at smaller lib-

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eral arts schools don't know the AAH exists, that we should market to such department chairmen and also to non-AACSB schools; that business historians are natural allies, that the key is to get an enthusiastic group of members to spearhead these activities as was done when Al Roberts was AAH secretary, that it is important to stay U.S.-centric in part for 501(c)(3) maintenance, that Tom Tyson is offering a 2-day seminar in accounting historiography at the next World Congress of Accounting Historians in 2012; that the WCAH is a place to recruit; that the awards should be better advertised, not just in AHN; that the AAH money goes to support the organization's purposes, and almost all the work (with the exception of Tiffany Welch) is volunteer.

4. Editorial appointment, *AHJ*

(McKinney)

Both editors, Dick Fleischman and Chris Napier, are stepping down at the end of this year. A call for nominations has been sent out. It is critical to get a person who will maintain the high quality and reputation of the *Journal*.

5. World Congress of Accounting Historians (McKinney)

Will be held July 17-19, 2012, at Newcastle upon Tyne in England. Discussion occurred that the conference venue is lovely and in the heart of downtown. The deadline for paper submission is January 15, 2012.

6. Beta Alpha Psi (McKinney)

The 100th anniversary of Beta Alpha Psi is approaching and they are considering requesting someone to help with the writing of an addendum to their history, although their plans, they recently told McKinney, are not finalized.

7. Budget Update / Treasurer's report

(Reynolds-Moehrle)

Reynolds-Moehrle welcomed the new members of the Academy and then discussed the Academy's financial situation.

The recently-circulated 2010 financial statements of the Academy were summarized. On May 9, 2011, independent auditors Watkins, Ward and Stafford of Starkville, MS, issued a clean opinion for the Academy for 2010, and file the Academy's 2010 informational tax return. They charge \$2,200, an excellent bargain.

Assets of \$320,000 as of December 31 (now \$200,000 due to this year's donations) consist of \$130,000 restricted for awards and scholarships and \$190,000 in an endowments fund, a conferences fund, and a general fund. The membership can consider how best to use the latter amount.

The auditors had three questions in the analytical section:

- Why have membership dues fallen? This has been steady at about 5% per year since Moehrle became treasurer. The dues are used for administrative costs, the website, and printing the *Journal*, mostly the *Journal*.
- Why has interest income fallen? Returns on our CDs are abysmal because the current market rates are so low. The Academy, as a 501(c)(3), is forbidden to hold money in foreign banks. Our average return on CDs is still about 1%, but it would be lower except for some large CDs that were bought before the current downturn.
- Why are the award amounts lower than in the past? We didn't award the Schoenfeld prize last year for lack of

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applications. The awards have been paid out of membership dues, and those are declining. Some awards are now going to come from endowment principles. The donations did not restrict the expenditures to the income only.

Tyson asked if the conference fund is for the support of conferences or is some part to support student attendance? The money is used as subventions for the AAH annual research conference, the WCAH, and a few other conferences. Support for student attendance has in the past come as private donations from members. Some money is provided for the president and the editor of the *Journal* to attend the conference. The Academy usually waives student registration fees for its research conferences.

8. Results of silent book auction at October conference at Ohio State University (Moussalli)

Reynolds-Moehrle announced that the October, 2010 silent book auction had raised \$650 for the Academy. Moussalli announced that the current auction at this conference raised less than a quarter of that amount, though the final figure is not yet known. She thanked Dick Vangermeersch and Bob Russ for their generous donations of books for this auction.

There has been informal discussion of the possibility of the Academy selling books donated by members through online booksellers. This would be especially helpful for those books that do not sell at successive Academy auctions. She asked for member input. Bob Russ explained that he volunteers for his local public library in Kentucky, which has an arrangement with an online bookseller. If he sells one of the library's books, the

library receives 50% of the proceeds. The bookseller only accepts books he thinks might sell for at least \$10.

General discussion ensued, mostly enthusiastic. A problem would be that members would have to ship their donations at their own expense, but this could be ameliorated when the meeting is within driving distance of Bob Russ or another member, such as Yvette Lazdowski, who might work with affiliated booksellers. The huge advantage of a world-wide online market might mean that books that don't sell at our auctions could earn money for the Academy. Tax implications include informing donors of the value at which the books sell online; and that their donations would still be deductible despite being sold by a for-profit vendor, because it was on behalf of a 501(c)(3).

9. Accounting history CPE at Denver

AAA meeting, August, 2011 (Previts)
Saturday, August 6, 8AM to noon. 12-20 enrolments are needed. Previts will send out head count information. This was originally Greg Waymire's idea and as incoming AAA president he may make an appearance at the CPE.

10. Ice Cream Social and Business

Meeting at AAA meeting in Denver, August, 2011 (Previts)
These events will take place, as always, on Sunday evening before the AAA conference begins.

Despite the expense of on-site catering, the logistical and financial impediments to holding these events away from the conference site are prohibitive.

11. Membership Update (Previts for Tiffany Welch, in absentia)

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As of June 1, 2011, total membership was 428, down from 530 at the end of the year. The biggest drop, again, was in institutional affiliates, who are mostly libraries now getting their *AHJ* subscriptions through aggregators like EBSCO and ProQuest. Individual memberships are down only 37. We need a strategy to increase institutional membership. Both EBSCO and ProQuest would pay more if we allowed one an exclusive contract, but that would mean the *Journal* is not easily available at some libraries. The Academy has prioritized wide availability over revenues.

Academy membership target needs to be to return to over 500.

12. Academy research conference, 2013 (Cross)

This conference will take place in Oshkosh, Wisconsin on one of the following dates: October 18-20, 2013, or October

25-27. Transportation from the airport will be arranged. Campus housing, very inexpensive but not luxurious, will be arranged. It will be priced in the conference registration fee.

A reception will take place at the Experimental Aircraft Association facility, which is the 2nd most important history of aircraft museum in the country (after the Smithsonian's Air and Space Museum). OshKosh is important in the history of paper making, and Wisconsin is important to the history of Progressivism. The conference theme will be the accounting history of transportation, but papers on other topics, e.g., Progressivism, will be welcome.

The meeting adjourned at 12:40 PM.

Respectfully submitted,
Stephanie D. Moussalli, Secretary

MINUTES

Business Meeting

Academy of Accounting Historians

2011 Annual Conference of the

American Accounting Association

August 7, 2011 • Sheraton Denver Downtown, Denver, Colorado

The meeting convened at 7:00 PM.

Present: Jim McKinney (president, chair), Ed Arrington, Laurie Barfitt, Robert Bloom, Chester Brearey, Ed Coffman, Deirdre Collier, Bob Colson, Jean-Guy Degos, Kevin Feeny, Dale Flesher, Marina Gurskaya, Joel Jameson, Dan Jensen, Mikhail I. Kuter, Yvette Lazdowski, Margaret Lightbody, Yoshinao Matsu-

moto, Stephanie Moussalli, Hiroshi Okano, Gary Previts, Jennifer Reynolds-Moehrle, John T. Rigsby, Bob Russ, Don Tidrick, Gloria Lucey Vollmers, Peter Wolnizer, Jennifer Zieglemeyer. Guest: Tracey Sutherland.

1. Awards, presented by Jim McKinney and others

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- Outgoing president: presented to Greg Waymire in absentia

- Best Paper Award: presented to Warwick Funnell in absentia



AAH President Jim McKinney conducts

- Thomas J. Burns Biographical Research Award: 2010 award won for works by Dan Jensen and Laurie Barfitt. Jensen previously received his award. Barfitt was present here at the conference. 2011 award won by Ed Coffman. Presented by Dale Flesher.
- Vangermeersch Manuscript Award: won by Rania Musa
- Hourglass Award: selection in process
- Margit F. Schoenfeld and Hanns Martin W. Schoenfeld Scholarship in Accounting History: selection in process. Five applicants have submitted materials
- Innovative in Accounting History Education Award: Nominations are solicited. Deadline for nominations is August 31.
- Life Membership Award: selection in process

2. Reports

A. Update on strategy (McKinney, with discussion from floor)

Past president Greg Waymire sent out a survey to the membership asking them

to choose if they wanted to create an international, interdisciplinary group, or seek to join the AAA, or maintain the status quo. A plurality chose the first option, though it is not clear they understood it would actually be a broad interdisciplinary

scholarly group. In the absence of a consensus for any option, we are keeping the status quo.

A question from the floor pointed out that since about 75% had rejected the status quo, why not have a second round of votes between the first two options.

Problems remain with declining membership and the lack of recognition of accounting history in the United States. Fortunately, Tracey Sutherland has allowed numerous accounting history sessions at the AAA meetings.

Previts has shepherded the successful inclusion of the *Accounting Historians Journal* in JSTOR. He and others are now trying to have SSCI and SCOPUS include it. These citation indices are especially important in Europe.

B. Accounting Historians' Notebook (McKinney)

McKinney tried to list all the presentations on accounting history made at

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conferences in the AHN. He has and plans to contact the presenters to ask them to join the Academy. Because of his efforts, the Academy membership has increased.

Also, McKinney is trying to put the syllabi of accounting history doctoral seminars into the AHN.

All members should recently have received a late issue for April, 2011. The next issue will be out in a month or so. Members who know of conferences where accounting history papers are being presented are requested to please let him know about it.

C. Editorial appointment (McKinney)

The current editors, Dick Fleischman and Chris Napier, are ending their terms this year. The Academy issued a call for nominations for new editors. There is an interested and qualified applicant and McKinney is trying to arrange that the transition to a new editor be seamless.

D. Academy research conference, 2013 (McKinney)

The next Academy research conference will take place in Oshkosh, Wisconsin in October, 2013.

E. World Congress of Accounting Historians, July 17 - 19, 2012 (McKinney)

This will take place in Newcastle upon Tyne, UK, organized by David Oldroyd and co-sponsored by the Academy. Note that it is the week before the Olympics.

F. Membership update (McKinney)

Individual memberships are above this date last year. We are trying to achieve the levels of 2009. Institutional memberships are down 20% - 30% over last year. This will probably not reverse, due to libraries' participation in aggregators' packages. Institutional memberships are now about twice individuals'; they used to be three times individuals'.



Business Meeting participants

G. Website (McKinney)

A couple of years ago, the Academy switched to a web-page host company that handles not-for-profit websites. Although the company had good recommendations, people very often have had trouble using the website to pay dues and so forth. McKinney has never had any trouble. It has been difficult to put up announcements on the site. Some members have been unable to renew on the site, and the Academy has lost some members.

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The Academy is now seriously considering changing the host company again, either this year or next.

H. CPE session on accounting history, held at this Denver conference (McKinney).

The session, held yesterday (Aug. 6) was well attended. We plan to try it again next year. It was suggested that next year we have it on Sunday, so people do not have to arrive 2 days before the main conference begins.

I. June, 2011 research conference in College Park, Maryland (McKinney)

There were 45 – 50 attendees. Financially, it was a success, coming in under budget.

J. Accounting history sessions at this AAA conference in Denver (McKinney)

McKinney sent out an email to all members listing all sessions on accounting history at this conference.

K. Treasurer's report (Reynolds-Moehrle)

As of July 31, the Academy had about \$400,000 in assets. Watkins, Ward and Stafford, independent auditors in Starkville, MS, issued a clean audit report for the Academy financials for 2010.

About \$200,000 of Academy assets are for the support of specific scholarships and awards. In early 2011, Hanns Martin Schoenfeld passed away. His estate added \$50,000 to the already generous endowment created by himself and his wife, the late Dr. Margit Schoenfeld, so that the Schoenfeld fund now stands at about \$170,000.

The fund supports research on the history of accounting by doctoral students and recently appointed accounting faculty.

In 2011, Academy member Richard Vangermeersch generously added \$20,000 to the Vangermeersch manuscript award fund. The Vangermeersch awards are for unpublished manuscripts in accounting history by junior faculty.

The other \$200,000 of Academy assets are for the funding of future activities, including conference subventions. The Academy will contribute to the costs of the World Congress of Accounting Historians in 2012. It also supported the June research conference in College Park, Maryland. Thanks to the efforts of the president, Jim McKinney, that conference required less support than expected.

Ongoing Academy operations are funded from annual membership dues. This includes the publication of the *Accounting Historians Journal* and *Notebook*, the payment of administrative costs (including a part-time administrator for the *Journal* and one for the Academy, as well as other costs), and the support of the website.

In past years, institutional dues have been enough to cover the publications. Individual dues have paid administrative costs. However, institutional memberships have declined significantly.

Strategic questions that Reynolds-Moehrle recommends the Academy consider in the near future are:

- Should the Academy's business

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model for the two publications change?

- Should the Academy change the pay scale for the Academy administrator, Tiffany Welch? She is currently being asked to do more work than is reasonable for the compensation we pay.

L. Book sales project, “Bob’s Bookstore” (Russ)

The purpose of this project is to facilitate the sale of used books that do not sell at the occasional silent book auctions. A sizable inventory has accumulated. Russ spoke to an online bookseller who would sell them through Amazon. Online sales would re-distribute these books and earn the Academy a little money. The bookseller can only handle some of them.

Many are old textbooks from the 1930s and 1940s. They sell online for about \$1.00, and Amazon charges the seller \$1.00 per book. The purpose of selling these items would be simply to re-distribute them rather than discard them.

For Academy members who wish to donate more books to the Academy, the *Accounting Historians Notebook* will publish an address supplied by Russ to which such books can be shipped, at donor’s expense.

All net proceeds go to support Academy operations. This includes the approximately \$550 made at the silent book auction in College Park this past June.

M. “Voices of Experience” project (Lazdowski)

Lazdowski has set up a corner in the *Accounting Historians Notebook* to contain interviews about or short articles by Academy members whose experiences with the Academy and/or accounting history should be recounted. Lazdowski conducted a first interview with Richard Vangermeersch, on which the first Voices of Experience item will be based.

She solicits articles or ideas or input from other Academy members for future items.

She may include a list of books suggested by members that people can read to get started in their accounting history research.

N. Global Accounting Digital Archive Network (Moussalli)

The GADAN, a joint effort of the Academy of Accounting Historians, the American Accounting Association, and the European Accounting Association, combines many sources of freely available digital information and archives related to accounting in various parts of the world and aims to assemble links to useful accounting archives.

The current GADAN committee consists of Moussalli as the AAH representative, Jim McKinney as the AAA representative, and Lúcia Lima Rodrigues, representing the European Accounting Association.

The committee solicits input from members on directions for the GADAN to pursue.

O. SCOPUS, JSTOR, and SSCI updates (Previts)

The *Accounting Historians Journal*,
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dating to its first issue, is now part of the JSTOR collection, which is both prestigious and of high digitization quality.

Previts, Cross, and others are also pursuing inclusion in the Social Science Citation Index (SSCI), as well as its new competitor SCOPUS (which is related to El Sevier). Inclusion in a citation index would be very desirable for elevating the visibility and prestige of accounting history research, especially among American universities.

Dan Jensen and Previts, since 2006, have been pursuing questions concerning the digitization and electronic dissemination of the *AHJ*. The *AHJ* and *AHN* are now available open access, full-text, and searchable at the University of Mississippi library website. The focus on access is important to the *AHJ*, but there are questions about the re-negotiation of our contracts with consolidators such as EBSCO and ProQuest.

3. Other business

Peter Wolnizer reminded members of the Ray Chambers accounting collection, housed at the University of Sydney. More than 10,000 items have been digitized, including Chambers' work from the 1950s through the 1980s, and many other items.

Also included are 120 or so pieces relating to the now-defunct Accounting Researchers international Organization.

Some discussion of how the digitization was financed ensued.

Moussalli reminded members that the University of Mississippi digital accounting collection is also very large, including early 20th-century cost accounting pamphlets, AICPA materials, a large collection of Deloitte Touche papers, as well as the Academy publications. It is searchable online and open to all researchers.

The meeting adjourned at 8:00 PM.

Respectfully submitted,
Stephanie D. Moussalli, Secretary

Ice Cream Social Photos



Academy of Accounting Historians Awards

Congratulations to the Academy of Accounting Historians' 2011 Award Recipients

Hourglass Award

RECIPIENT: Oktay Guvemli (Marmara University)

For his numerous writings and significant contribution to knowledge on accounting history as well as his promotion of accounting history in Turkey and throughout Central Europe and the Middle East.

The Hourglass Award of the Academy of Accounting Historians is presented annually to an individual who has made a demonstrable and significant contribution to knowledge through research and publication in accounting history.



Award Committee Chairman, Dale Fleisher, presents 2011 Thomas J. Burns Biographical Research Award to Ed Coffman

Thomas J. Burns Biographical Research Award

RECIPIENT: Ed Coffman (Virginia Commonwealth University)

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For a lifetime of work of a biographical nature, including several published articles plus the opening biographical chapters in several books published by the Accounting Hall of Fame.

The Academy of Accounting Historians annually honors an individual as the recipient of the Thomas J. Burns Biographical Research Award. The Award is given for outstanding biographical research in the discipline of accountancy. Dr. Thomas J. Burns, for whom the award is named, was a long-time professor at Ohio State University and a past president of the Academy of Accounting Historians.



Academy President, Jim McKinney presents 2010 Thomas J. Burns Biographical Research Award to Laurie Barfitt

Vangermeersch Manuscript Award

RECIPIENT: Rania Mousa (University of Evansville) - “The Development of Electronic Filing Process: IHM Revenue & Customs, 1960s-2010”

In 1988, The Academy of Accounting Historians established an annual manuscript award to encourage scholars new to the field to pursue historical research. An historical manuscript on any aspect of the field of accounting, broadly defined, is appropriate for submission.

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Innovation in Accounting History Education Award

RECIPIENTS: Bob van den Brand, Eddy Cardinaels, Gert Jan Luijten, Ivo van Amelsfoort and Edith Leung (All from Tilburg University)

For their in-depth applications of blended learning (i-Star) in financial accounting & accounting history. They developed a system that adds web-based applications to their courses which should encourage greater student appreciation of and participation in accounting history subjects since they are embedded in the Financial Accounting (Accounting 1) course, which is taught to students in the first year of their bachelor degree.

The intent of the award is to encourage innovations in accounting history education. The award (a plaque) will be presented to an individual(s) who has developed and implemented an innovative technique/method for incorporating accounting history topics into undergraduate or graduate accounting courses.

Margit F. and Hanns-Martin Schoenfeld Scholarship

RECIPIENT: Ofelia Pinto - “Accounting and Slavery: the Case of Companhia Geral do Grão Pará e Maranhão in 18th Century Portugal”

The Academy of Accounting Historians annually awards an individual or individual as the recipient or recipients of the Margit F. and Hanns-Martin Schoenfeld Scholarship. The purpose of the scholarship is to encourage and support research on the history of accounting by doctoral students and recently appointed accounting faculty. The scholarship was initiated by the generous gift of Dr. Hanns Martin Schoenfeld and the late Dr. Margit Schoenfeld in recognition of their belief in the importance of historical scholarship to accounting education and research.

Accounting Historians Journal Best Paper Awards

1st Place: Warwick Funnell (University of Kent) - “On his Majesty's Secret Service: Accounting for the Secret Service in a Time of National Peril 1782-1806”. *Accounting Historians Journal* vol. 37, no. 1 (June), 2010.

2nd Place: Nicolas Praquin - “The Crédit Lyonnais in France (c. 1871 -1918): Using Cash Flow Analysis to Assess Risk in Banking.” *Accounting Historians Journal* vol. 37, no. 1 (June), 2010.

(Continued on page 18)

(Continued from page 17)

2nd Place: Louis Stewert - “A Contingency Theory Perspective on Management Control System Design among U.S. Ante-Bellum Slave Plantations.” *Accounting Historians Journal* vol. 37, no. 1 (June), 2010.



2010 Academy President, Gregory Waymire, receives Past President Award from 2011 Academy President, Jim McKinney

The Academy of Accounting
Historians has changed web
platforms — look for us at
our new web address:
<http://www.aahhq.org/>

Article

Reflections on the Remarkable Life of Elmer Staats (1914-2011)¹

Donald E. Tidrick
Illinois University

I had the privilege of interviewing Elmer Boyd Staats in 2005 in connection with a project to document the history of the U.S. Government Accountability Office, founded in 1921 as the General Accounting Office, by focusing on the individual contributions of the seven men who, at that time, had held the title “Comptroller General of the United States.”² Staats was the fifth Comptroller General of the United States, appointed by President Lyndon Johnson in 1966, serving to the end of his 15-year term in 1981. Staats passed away on July 23, 2011, at the age of 97. At a time when government service has a connotation to many Americans of discord and divisiveness, it might be worthwhile to reflect upon the life and legacy of an eminent career civil servant.

THE EARLY YEARS

Elmer Staats was born in Kansas in 1914. An ambitious student, he was the class valedictorian of Sylvia High School in 1931. He earned his bachelor’s degree from McPherson College in 1935, graduating Phi Beta Kappa; and he earned a master’s degree in political science and economics from the University of Kansas in 1936. He earned a Ph.D. in political economy from the University of Minnesota in 1939. Staats attributed his ambition to pursue a Ph.D. degree to the indelible impression that the

¹This brief article is adapted from the author’s write-up that the Association of Government Accountants (AGA) posted to the AGA’s homepage following the recent passing of Mr. Staats. The AGA kindly granted permission for this adaptation to be submitted to the Academy of Accounting Historians.

²“The Comptrollers General of the United States and a Conversation with the Three Surviving CGs” was published as a monograph by the Association of Government Accountants for distribution at the AGA’s annual Professional Development Conference in San Diego (June, 2006). The AGA also published the separate interviews of “the three surviving CGs” (Elmer B. Staats, Charles A. Bowsher, and David M. Walker) as a three-part series in the *Journal of Government Financial Management* in 2006 in the summer, fall, and winter issues, respectively.

Great Depression left on him. At that time, he said there were only a few universities offering programs in public administration, such as Harvard, Princeton, Syracuse and Minnesota, and he chose the University of Minnesota because they offered him a fellowship.

MR. STAATS GOES TO WASHINGTON

After receiving his master's degree, Staats had a summer research assistantship in Topeka in 1936; he had a staff position with the Public Administration Service in Chicago in 1937–1938; and had a fellowship with the Brookings Institution in Washington in 1938–1939. He worked with the Bureau of the Budget (now known as the Office of Management and Budget) from 1939 to 1953. President Truman appointed him deputy director in 1950. Over the next several years, he held a variety of positions (including serving as research director for Marshall Field & Co. in 1953). Staats returned to the Bureau of the Budget as assistant director in 1958, and President Eisenhower reappointed him to be deputy director of the Bureau of the Budget in 1959. President Kennedy and President Johnson reappointed him to that position. As deputy budget director, Staats had a lot of visibility within the government, and he enjoyed credibility with both parties of Congress. In 1966, President Johnson appointed Staats to be the fifth Comptroller General of the United States.

A TRANSFORMATIONAL LEADER OF GAO

The GAO was founded in 1921 in connection with the Budget and Accounting Act of 1921. The early years might be described as the “voucher checking era,” with primary emphasis directed at tracking federal expenditures and collections for compliance with applicable laws and regulations. Indeed, that was the priority of the first two comptrollers general, John R. McCarl (1921-1936) and Fred H. Brown (1939-1940). Under the direction of Lindsay C. Warren (1940 – 1954) and Joseph Campbell (1954-1965), GAO's emphasis shifted to the “comprehensive auditing era” with a primary emphasis on financial audits of governmental entities. During those years, GAO personnel primarily consisted of accountants and auditors.

Staats was appointed comptroller general in 1966 and began to reposition GAO to pursue what might be called the “program evaluation era,” associated with the modern GAO. In the interview, Staats commented about the challenges he faced as he began his term as comptroller general:

My basic priority was pretty simple – I wanted to see whether I

could make GAO work as I understood the original intent of Congress. When I went to work for GAO, they were essentially just auditing vouchers related to government disbursements. Having a 15-year term is very important – it gives the comptroller general the opportunity to tackle some big challenges, to make some mistakes, yet still have a chance to shape the organization.

At that time, Staats said only 8 percent of GAO’s workload was attributable to congressional requests or legislative mandates. Under his leadership, GAO increasingly focused on broad program evaluation and policy analysis that supported the legislative mission of Congress. That also required a significant change in the composition of GAO’s staff to emphasize an evolving set of skills and subject matters, not limited to accounting and auditing. By the end of his term, about two-thirds of GAO’s workload was directly attributable to congressional requests or legislative mandates (and, today, that is approximately 94 percent). Other significant accomplishments during the Staats era at GAO include issuing the first “Yellow Book” providing professional standards for auditing governmental entities; and building relationships with the international community through his active participation and leadership in the International Organization of Supreme Audit Institutions (INTOSAI) that had not been a priority of his predecessors. It is fair to say that Staats charted the course that GAO substantially follows to this day.³ He concluded the interview by commenting, “GAO is a great organization that I believe is unique in the world.” And he was unique, too.

INDUCTED INTO THE ACCOUNTING HALL OF FAME

Although he was not an accountant, he served as the first chairman of the Cost Accounting Standards Board as a result of legislative mandate from 1971–1981. Following completion of his term as Comptroller General of the United States, Staats was appointed to a five-year term on the Governmental Accounting Standards Board when it was founded in 1984. He was appointed to serve as the first chairman of the Federal Accounting Standards Advisory Board when it was founded in 1990. He was induct-

³Additional insights about Staats’ accomplishments at GAO can be found in GAO History: 1921 – 1991 by Roger R. Trask at <http://archive.gao.gov/t2pbat7/145379.pdf> (accessed 8-23-11).

ed into the Accounting Hall of Fame in 1981.⁴

Staats served for many years as the chairman of the Board of Trustees of the Harry S. Truman Scholarship Foundation, the president who appointed him to his first federal post. He had too many activities and received too many awards and honors to enumerate here. For example, he received the Presidential Citizens Medal, the Hubert Humphrey Medal, the Medal of Honor from the American Institute of CPAs and the Public Service Award of the General Accounting Office, to name just a few.

Staats' remarkable career in public service literally spanned the presidencies of Roosevelt to Reagan. His enduring contributions to GAO and the nation might best be commented on by those few who have followed in his footsteps. The current (eighth) Comptroller General of the United States, Gene Dodaro, CGFM, reflected on Staats's passing, "His intelligence, dedication and integrity were legendary in Washington. If anyone could be called a model public servant, it was Elmer." Former Comptroller General David Walker, CPA, said, "Elmer Staats was a model public servant who made a difference in every position that he ever held. He was a person of unquestioned integrity and an inspiration to me and many others." Staats' immediate successor, Comptroller General Charles Bowsher, CPA, said, "Elmer Staats was one of the great public servants during the WWII and post-war era. His leadership at both the Bureau of the Budget and GAO for over 30 years was never matched by anyone else in the 20th century."⁵

⁴See the Accounting Hall of Fame induction at <http://fisher.osu.edu/departments/accounting-and-mis/the-accounting-hall-of-fame/membership-in-hall/elmer-boyd-staats/> (accessed 8-23-11).

⁵These quotes from Staats' successors (Bowsher, Walker, and current Comptroller General Gene L. Dodaro) are taken from the July 25, 2011 press release, "GAO Mourns Elmer B. Staats, Former Comptroller General of the U.S.," www.gao.gov/press/elmer_staats_2011jul25.html (accessed 7-25-11).

Selected Accounting History Conference Presentations for 2011



2011 Academy of Accounting Historians Research Conference



Modern Perspectives of Accounting History:
125 Years of the American Institute of

JUNE 2-4, 2011 • COLLEGE PARK, MARYLAND, USA

June 2, 2011

12:00 pm – 3:00 pm Visit to National Archives Annex

in the United States from James Bennett to the 21st Century. George C. Romeo (Rowan University); Laura Bennett (Rowan University)

June 3, 2011

9:15 am - 10:30 am Plenary Session I – 125 Years of the AICPA - An Interaction

Robert H. Colson (Grant Thornton)

10:45 am - 12:15 pm Concurrent Paper Session I – Managerial Accounting History

Moderator: Robert W. Russ (Northern Kentucky University)

Accounting for the Irish Poor: Social and Financial Controls During the Immediate Pre-Famine Period, 1838-1845. Ciarán Ó hÓgartaigh (University College Dublin, Ireland); Margaret Ó hÓgartaigh (Dublin City University, Ireland); Tom Tyson (St. John Fisher College)

10:45 am - 12:15 pm Concurrent Paper Session I – Journal of Accountancy

Moderator: Jennifer A. Reynolds-Moehrle (University of Missouri - St. Louis)

Filling the Void: An Analysis of the Influence of the Social and Political Context at the Time of the Bell System's Development of Group Accounting, 1910-1937. Deirdre M. Collier (Fairleigh Dickinson University)

What A Difference A Quarter-Century Can Make: A Re-Examination of the AICPA's Centennial Issue of the Journal of Accountancy. Timothy J. Fogarty (Case Western Reserve University)

Back to the Future: An Examination of the 1962 Journal of Accountancy's Celebration of the 75th Anniversary of the AICPA. Kevin Carduff (Case Western Reserve University)

Practice Strategy and the Metamorphosis of Lybrand, Ross Bros. and Montgomery in the Twentieth Century: Markets, Professional Knowledge, Technology and Regulation. Nandini

A History of Accounting Designations

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Chandar (Rider University); Deirdre M. Collier (Fairleigh Dickinson University); Paul J. Miranti (Rutgers, The State University of New Jersey)

1:30 pm - 2:45 pm Plenary Session II – AICPA Horizons 2025

Gregory J. Anton (AICPA)
J. Thomas Hood, III (MACPA)

3:00 pm - 4:30 pm Concurrent Paper Session II – Biographical Studies in Accounting History

Moderator: Edward N. Coffman (Virginia Commonwealth University)
The Collapse of the Railway Mania, the Development of Capital Markets, and Robert Lucas Nash, a Forgotten Pioneer of Accounting and Financial Analysis. Andrew Odlyzko (University of Minnesota)

Charles Francis Adams Jr.: America's First Accounting Regulator. Chester H. Brearey (Siena College); Gary John Previts (Case Western Reserve University)

Martti Saario (1906-1988) An Influential Finnish Accounting Professor. Kati Pajunen (The University of Eastern Finland)

3:00 pm - 4:30 pm Concurrent Paper Session II – AICPA Interactions

Moderator: Stephanie D. Moussalli (Rhodes College)
The American Institute of Accountants and the War to End All Wars. Mark Jobe (Arkansas State University) and Dale L. Flesher (University of Mississippi)

The American Institute of Accountants and the Professionalization of Auditing: The Campaign to End Temporary

Audit Staff and Promote the Natural Business Year, 1923-1960. Michael E. Doron (California State University - Northridge)

The AICPA Gold Medal for Distinguished Service: The Deloitte Recipients. Dale L. Flesher (University of Mississippi); Gary John Previts (Case Western Reserve University)

June 4, 2011

9:15 am - 11:45 am Concurrent Paper Session III – Accounting, Organizations, and Society

Moderator: Russell Craig (University of Canterbury)

Banking's Impact on the Professional Project of American Public Accountancy: Panic of 1907 to the Federal Reserve Act of 1913. Diane H. Roberts (University of San Francisco)

The Role of the State in the Development of Accounting in the Portuguese-Brazilian Empire: 1750-1822. Lúcia Lima Rodrigues (Universidade do Minho)

The Formation and First 20 Years of Development of the Society of Accountants and Auditors in the Orange Free State: 1908 - 1928. Krysta Heathcote (University of Johannesburg)

9:30 am - 11:00 am Concurrent Paper Session III – Accounting History and Education

Moderator: Joann Noe Cross (University of Wisconsin Oshkosh)

The CPA Profession and Examination: Past, Present and Future. Yvette Lazdowski (Plymouth State University)

(Continued on page 25)

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Six Decades of Attempts to Change Accounting Education - A Retrospective Summary of Selected AICPA, AAA, and Other Commissions and Initiatives. William H. Black (Case Western Reserve University)

Listener's Literature: Comparing Auditing Research Between Journal Clusters. Frank Badua (Lamar University), Ann L. Watkins (Lamar University), and Gary John Previts (Case Western Reserve University)



The Academy Visits the United States National Archives Annex



Reception



Plenary Session



Before and after Luca Pacioli

JUNE 17-19, 2011 • SANSEPOLCRO - PERUGIA - FLORENCE, ITALY

Organizers: Centro Studi “Mario Pancrazi”: Associazione Senza Fini di Lucro per la Valorizzazione della Cultura delle Matematiche, Spanish Association for Accounting and Business Management: Accounting History Commission, Società Italiana di Storia della Ragioneria

June 17, 2011 • Sansepolcro

Welcome by Matteo Martelli, President of the Centro studi "Mario Pancrazi"; Luciano D'Amico, President of the Società Italiana di Storia della Ragioneria

1st Plenary Session

Chairman: Daniele Piccini, President Istituzione Museo Biblioteca Archivi di Sansepolcro, Italy

Ethics and Merchant Activities at the End of the XV Century: Luca da Borgo between Bernardino da Siena

(Franciscan) and Antonino da Firenze (Dominican). Giuseppe Catturi, University of Siena, Italy

Meeting with Luca Pacioli and His Family. Franco Polcri, Archivist at the Diocesan Archive of Sansepolcro, Italy

Pacioli, School Teacher and University Professor. Alan Sangster, University of Middlesex

Mathematics among Middle Ages and Renaissance. Argante Ciocci, Pacioli Studios, Italy

The Development of Accounting Thought in Luca Pacioli's Time in Turkey. Oktay Güvemli, University of Marmara, Istanbul

2nd Plenary Session

Chairman: Andrea Messeri, University of Siena

Pacioli, Manzoni, Oldcastle and Ympyn Re-Visited. Basil Yamey, London School of Economics

The three (at least) innovations of Luca Pacioli. Giuseppe Rossi, Commercial Institut “I. Salviani” of Città di Castello, Italy

Round-Table: Accounting and History: Is Accounting History a Privileged Way to Approach Historical Research?

Conducted by: Esteban Hernandez-Esteve. President of the AECA Accounting History Commission

Discussants: Antonio-Miguel Bernal, University of Sevilla, Spain; Massimo Ciambotti, University of Urbino, Italy; Antonio Pieretti, University of Perugia, Italy; Alan Sangster, University of Middlesex, London, United Kingdom; Basil Yamey, London School of Economics, United Kingdom

Parallel Sessions

First Session

Antecedentes con Tables y Administrativos de las Culturas Precolombinas, Existentes antes de Luca Pacioli.

Reynaldo Frausto Mena

El Patrimonio del Monasterio de Silos

(Continued on page 27)

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en el Siglo XVIII a la Luz de Sus Libros de Cuentas. Maté Sadomil, Lorenzo, Begoñ Prieto Moreno and Jorge Tua Pereda

Aspectos Históricos De La Relaciones Iglesia-estado En La Contabilidad Presupuestacia (1935-40). Mariano Sánchez Barrios, Carmen Sanchez Montanés

L'Opera Eli Lodovico Flori Tra Arte Contabile e Ragioneria Come Scienza del Controllo Economico. Fabio Santini

La Actividad Empresarial y la Representatividad de las Cifras Contables: El Caso de MZA en Sus Inicios (1850 -1858). Beatriz Santos, Mónica Santos Cebrían and Esther Fidalgo Cervino

Second Session

The Role of the State in the Development of Accounting in the Portuguese -Brazilian Empire: 1750 -1822. Lúcia Lima Rodrigues

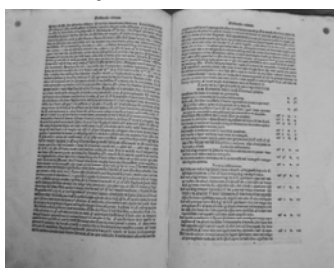
On the Interrelations Between Accounting Education and the State: The Teaching of Accounting at the Oporto School of Commerce (1803-1837). Miguel Gonçalves-Maria da Conceição da Costa Marques

The First Course Books on Double-Entry Accounting in the Ottoman Era. Mehmet Ozbirecikli

Pacioli's Ideas in Russian Accounting History. Yaroslav V. Sokolov, Viatcheslav Y. Sokolov

June 18, 2011• Perugia

3rd Plenary Session



The Accounting Historians Notebook, October 2011

Chairman: Tommaso Sediari, University of Perugia, Italy

Luca Pacioli Professor in Perugia. Andrea Bellucci, University of Perugia, Italy

Luca Pacioli's School in Perugia.

Gianfranco Cavazzoni; Libero Mario Mari, University of Perugia, Italy

Luca Pacioli, Double-Entry Bookkeeping, and the History of Accounting and Society. Massimo Ciambotti, University of Urbino, Italy

Accounting in China at the Time of Luca Pacioli. Song Limeng, University of Zhognan, China

June 19, 2011• Florence

Closing Plenary Session

Chairman: Antonello Giannelli, Presidenza Nazionale dell'ANP, Associazione Nazionale Dirigenti e Alte Professionalità della Scuola

Mathematics from Abaca Schools to University. Enrico Giusti, University of Florence, Italy

Clanarum. A da Vinci Accounting and Budgeting Plan. Sabrina Sforza Galitzia, President of Lumerpa

Activities of the Academy of Accounting Historians. Jim McKinney, President of The Academy of Accounting Historians, Cleveland, Ohio, USA

Closing Speech

Incunabula on Commercial Arithmetic Published before Pacioli's Summa. Esteban Hernandez-Esteve, Autonomous University of Madrid, Spain





DENVER 2011

ENGAGE TO MAKE A DIFFERENCE

American Accounting Association Annual Meeting

AUGUST 6-10, 2011 • DENVER, COLORADO USA

History Presentations at the American Accounting Association 2011 Annual Meeting and Conference

Monday August 8, 2011

2:00 pm – 3:30 pm Concurrent Sessions

2.27 The Accounting Model and Regulation: Lessons from Recent Accounting History

Moderator: Yuri Biondi, Cnrs - Ecole Polytechnique of Paris

Panelists: Rolf Uwe Fuebier, University of Bayreuth, Munich; Garen Bedros Markarian, IE Business School; Jacques Richard, Dauphine University of Paris; Enrico Viganò, University of Naples

Tuesday August 9, 2011

10:15 am – 11:45 am Concurrent Sessions

4.26 History Financial Reporting

Moderator: Angelica de V. S. M. Santos, Faculdade Mauricio de Nassau

Five Eras of Corporate Reporting: The Annual Reports of U. S. Steel (1902-2006). Kevin C. Carduff, Case Western Reserve University. Discussant: Ken M. Boze, University of Alaska An-

chorage

A Quest for Uniformity: Ad Hoc Public - Private Efforts to Standardize U.S. Financial Reporting, 1900 – 1936. Jan

Richard Heier, Auburn University at Montgomery. Discussant: Ken M.

Boze, University of Alaska Anchorage

Finance and the Boundaries of the

Firm: Bell Telephone Securities during the 1920s and 1930s. Nandini

Chandar, Rider University; Deirdre M.

Collier, Fairleigh Dickinson University;

Paul Miranti, Rutgers University.

Discussant: Ken M. Boze, University

of Alaska Anchorage

2:00 pm – 3:30 pm Concurrent Sessions

5.26 History of Auditing

Moderator: Stephanie D. Moussalli, Rhodes College

The Profitability of a 1920'S CPA Firm:

The Case of Haskins & Sells. Dale L.

Flesher, University of Mississippi;

Gary J. Previts, Case Western Reserve

University. Discussant: Timothy J.

Fogarty, Case Western Reserve Uni-

versity

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The American Institute of Accountants and the Professionalization of Auditing: The Campaign to End Temporary Audit Staff and Promote the Natural Business Year, 1923-1960. Michael E.

Doron, California State University - Northridge. Discussant: Deirdre M. Collier, Fairleigh Dickinson University

What A Difference A Quarter-Century Can Make: A Re-Examination of the AICPA's Centennial Issue of the Journal of Accountancy. Timothy J. Fogarty, Case Western Reserve University. Discussant: Kay M. Poston, University of Indianapolis

4:00 pm – 5:30 pm Concurrent Sessions

6.26 History of International Accounting

Moderator: Shawki M. Farag, The American University in Cairo

An Analytic History of State Control Applied to Accounting. Jean-Guy Degos, IAE Business school - Bordeaux University. Discussant: Maria da Conceição da Costa Marques, Instituto Superior de Contabilidade e Administração de Coimbra

Development of Accounting in ASEAN: an Institutional Perspective. Prem W. S. Yapa, RMIT University, Melbourne, Australia; Matthew W. Guah, Erasmus University. Discussant: Shawki M. Farag, The American University in Cairo

Contesting the Indigenous Development of 'Chinese Double-Entry Bookkeeping' and its Significance in China's Economy Before c.1850. Keith William Hoskin, Warwick Business School; Richard Henry Macve, London School of Economics. Discussant: Prem W Yapa, RMIT University

**Wednesday August 10, 2011
10:15 am – 11:45 am Concurrent Sessions**

7.29 History of Accounting Regulation

Moderator: Yvette Lazdowski, Plymouth State University

Charles Francis Adams Jr.: America's First Accounting Regulator. Chester H. Brearey, Siena College; Gary J. Previts, Case Western Reserve University. Discussant: Kevin C. Carduff, College of Charleston

20th Century Securities Reform in the United States: Preservation of the Status Quo. Barbara D. Merino, University of North Texas. Discussant: Kevin C. Carduff, College of Charleston

Codification of the Economic Substance Doctrine or How Congress Commemorated the Seventy-Fifth Anniversary of the Gregory Case. Tonya K Flesher, University of Mississippi; Tina Quinn, Arkansas State University. Discussant: Kevin C. Carduff, College of Charleston

2:00 pm – 3:30 pm Concurrent Sessions

8.4 Accounting in History: Moving Forward by Looking Back

Moderator: Cheryl S. McWatters, University of Ottawa

Panelists: Sudipta Basu, Temple University; Yuri Biondi, Researcher, CNRS and Professor, Conservatoire National des Arts et Metiers of Paris (Cnam); Garen Bedros Markarian, IE Business School Jacques Richard, Université Paris-Dauphine, Paris; Robert Watson, Instituto de Empresa Business School, Madrid

8.29 History of Accounting The-

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ory

Moderator: C. Richard Baker, Adelphi University

Accounting Theory: Lost or Displaced?

Khalid Al-Adeem, King Saud University; Timothy J. Fogarty, Case Western Reserve University. Discussant: Jeremy Bertomeu, Northwestern University

The Legal Roots of Fair Value Accounting.

Gabriel D. Donleavy, University of Western Sydney. Discussant: C. Richard Baker, Adelphi University

Bringing Accounting Back In: the Emergence of Accounting in the Governance of Transnational Mail Flows.

Alan J. Richardson, York University; Eksa Kilfoyle, Odette School of Business, University of Windsor. Discussant: C. Richard Baker, Adelphi University

4:00 pm – 5:30 pm Concurrent Sessions

9.27 History of Accounting Fraud

Moderator: Aida Sy, Marist College

Bucket Shops, Enron's Leaking "Bucket" and Consequences of Regulatory Change.

Robert W. Russ, Northern Kentucky University; Edward N. Coffman, Virginia Commonwealth University; Gary J. Previts, Case Western Reserve University; Chester H. Brearey, Siena College. Discussant: Annette Pridgen, The University of Mississippi

From Melmott to Madoff History in the (Re)making.

Tony Tinker, Baruch College, CUNY; Aida Sy, Marist College; Fahrettin Okcabol, Critical Accounting Projects; George Mickhail, University of Wollongong. Discussant: Annette Pridgen, The University of Mississippi

The Largest Corporate Fraud in India: Satyam Computer Services Limited

Gaurav Kumar, University of Arkansas at Little Rock; Puja Paul, University of Arkansas at Little Rock; Pradeep Sapkota, University of Arkansas at Little Rock. Discussant: Aida Sy, Marist College



Accounting History Review Conference

SEPTEMBER 11-13, 2011 • CARDIFF, UK

September 12, 2011

PLENARY SESSION 1

The Invention of the Income Statement and the Origins of Financial Modeling. Mary Poovey (New York University) Chair: Stephen Walker

PARALLEL SESSION 1

Accounting for the Agricultural Economy of the Nation: Arrigo Serpieri and the Declamation Consortia Reform.

Massimo Sargiacomo, Luca Ianni, Antonella Di Loreto and Francesca Rotondo Chair: Trevor Boyns

(Continued on page 31)

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Musical Patronage and Techniques of Government in a Dynasty Close to its End. Riccardo Stacchezzini and Alessandro Lai Chair: Christopher Napier
More Than a Technical Discipline: The Accounting Culture in Italy, A Glance through the “Schools.” Patrizia Torrecchia and Massimo Costa Chair: Warwick Funnell

PARALLEL SESSION 2

Stream 1 – Professions and professionalisation

The History and Development of the Taxation Profession in the UK. Jane Frecknall-Hughes Chair: Keith Robson

The Formation, Contestation and Co-existence of the Early Accountants’ Organisations in South Africa, 1895-1927: the Cases of the Transvaal Society of Accountants (1904) and the Society of Accountants in Cape Colony (1907). Grietjie Verhoef and Lucas van Vuuren Chair: Keith Robson

Stream 2 – Accounting and the state Peter Leopold’s Reform: the Law and the Standardisation at the Local Level (1774). Monia Castellini and Laura Maran Chair: Carla Edgley

The Evolution of the Accounting Profit as the Translation of the Withdrawing Process of the State Economic Actor from a Centralised and Planned Economy Towards a Capitalist Economy: the Case of Vietnam. Tuyền N. LÊ Chair: Carla Edgley

Accounting and the State in Medieval Florence: Reflections on a Broader Interdisciplinary Exchange between Accounting History and the History of Public Institutions. Tiziana Di Cimbrini Chair: Carla Edgley

Stream 3 – Accounting systems Accounting System and Management of a Florentine Company in the Mid-XVIth Century. Nadia Matringe

Chair: Richard Macve
The Current Account as Cognitive Artefact: Stories and Accounts of La Maison Chaurand. Yannick Lemarchand, Laure Pineau-Defois and Cheryl McWatters Chair: Richard Macve
Accounting Procedure: European and Russian Ways. What are the Differences? Mikhail I. Kuter and Alexander Kuznetsov Chair: Richard Macve

PARALLEL SESSION 3

Stream 1 – Accounting firms

The Origination and Development of China’s Audit Firms. Shuwen Deng and Richard Macve Chair: Stephen Walker

The Big Accounting Firms Through Time. Panayiota Pastra Chair: Stephen Walker

Stream 2 – Accounting regulation

The Accounting Regulation in the French Context: The case of Corporate Groups (1921-1943). Didier Bensadon Chair: Cheryl McWatters

Stream 3 - Accounting concepts

A Genealogy of Accounting Materiality. Carla Edgley Chair: Roy Chandler

The Principle of Capital Maintenance: A Study of the Legal and Accounting Concept in France (1807-1947). Nicolas Praquin Chair: Roy Chandler

PARALLEL SESSION 4

Stream 1

“Deepening Professionalism”; Internal Accounting Control and the British Army, 1910-1914. Glenn Leonard Chair: Warwick Funnell

Stream 2 – Accounting with questionable information

Jute Industries Limited - A Misleading Prospectus. Chris Swinson Chair: Malcolm Anderson

What Lieutenant-Colonel John By Should have Known in Preparation for the Construction of the Rideau

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Canal. Merridee L Bujaki Chair: Malcolm Anderson

Stream 3 – Accounting scandals/fraud

Malfeasance in the Elizabethan Customs Administration and the Reaction of Monarchical Power. Oliver Buxton-Dunn Chair: Lisa Evans

‘To Invite Disappointment or Worse’: the Ferranti-ISC Merger. Mark Billings and John Wilson Chair: Lisa Evans

September 13, 2011

PLENARY SESSION 2

Accounting for Smuggling: Reconstructing the Illicit Businesses of Sixteenth Century Bristol. Evan Jones (Bristol University) Chair: Stephen Walker

PARALLEL SESSION 5

Americanism and Financial Accounting Theory. Part 1: Was America Born Capitalist? Rob Bryer Chair: Christopher Napier

Signs of Network Entrepreneurship in Inland Territories of Modern Northern Italy (1550-1700). Alessandro Lai, Edoardo Demo, Andrea Lionzo and Riccardo Stacchezzini Chair: Yannick Lemarchand

The Problem of Connections between Accounting and Economics in Italian Accounting at the End of the 19th and the Beginning of the 20th Century. Enrico Gonnella and Lucia Talarico Chair: Massimo Sargiacomo

PARALLEL SESSION 6

Stream 1 – Accounting in religious/social institutions

Rethinking the Sacred and Secular Divide: Accounting and Accountability Practices in the Diocese of Ferrara (1431-1457). Michele Bigoni and Enrico Deidda Gagliardo Chair: Salvador Carmona

Accounting for Virtue: Accounting and Accountability for Inmates in the Annual Reports of the Edinburgh Magdalen Asylum. Lisa Evans, Ian Fraser and Jacqueline Pierpoint Chair: Salvador Carmona

The Accounting System of the Hieronymite Monastery of Santa Maria de Belém circa 1833. Cátia Filipa Alves Martins and Leonor Ferreira Chair: Salvador Carmona

Stream 2 – Managerial control

The Development of Managerial Control in British Firms, c.1880-c.1940. Trevor Boyns Chair: Mahmoud Ezzamel

History of a Management Control’s Tool in a French Municipality: the Case of Cost Accounting in Angers (1983-2005). Aurélien Bargain Chair: Mahmoud Ezzamel

Change and Continuity of Cost Accounting in Japan, 1910s-50s. Masafumi Fujino and Akira Maeda Chair: Mahmoud Ezzamel

Stream 3 – Double-entry bookkeeping

Contesting the Indigenous Development of ‘Chinese Double-entry Bookkeeping’ and its Significance in China’s Economy Before c.1850. Keith Hoskin and Richard Macve Chair: Dick Edwards

Pacioli’s Example Entries – A Conundrum Resolved? Alan Sangster, Greg Stoner and Giovanna Scatalini-Belghitar Chair: Dick Edwards

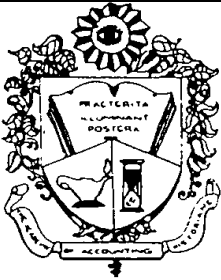
Innovation or Tradition, the Double-entry Accounts of Wouter Ameide (1498-1507). Botho Verbist Chair: Dick Edwards

PLENARY SESSION 3

Panel Discussion: Future Research Directions in Accounting History (Salvador Carmona, Warwick Funnell, Christopher Napier and Stephen Walker) Chair: Stephen Walker

Calls for Papers and Other Announcements

Please send your accounting history related announcements for publication within the Accounting Historians Notebook to Jim McKinney at jmckinney@rhsmith.umd.edu.



The Accounting Historians Notebook

Call for Papers

The Editor of *The Accounting Historians Notebook* is looking for article submissions suitable for publication within the Notebook. Articles for consideration should be of broad interest to Academy members. Articles might be considered unlikely to be published in established accounting journals because of topic or short length. Possible topics might include: accounting history research techniques, equipment and software useful to history research, and descriptions of accounting archives and large accounting resource collections. Papers should be sent in electronic form (via e-mail if possible) to Jim McKinney at: jmckinney@rhsmith.umd.edu



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International Accounting Conference

**ACCOUNTING RENAISSANCE:
Lessons from the Crisis and Looking into the Future.
Learning from Histories and Institutions**

University Ca' Foscari, Venice, Italy, 4-5 November 2011

ANNOUNCEMENT AND CALL FOR PAPERS

The Conference intends to build on the awareness that the global financial crisis has challenged the accounting and auditing realm from various points of views.

Contributions are invited from authors that wish to investigate from a variety of perspectives (including that of policy-making) and with different methodologies, the relationships between financial crisis and accounting and auditing from the point of view of specific national or local contexts, as well as from a global standpoint, addressing also the ways forward for the accounting domain in a complex world where corporate information of financial and non-financial nature will play a more and more important role.

Key deadlines for paper submissions:

Full paper submissions: 05 July 2011
Notification of acceptance: 31 July 2011
Submission of the definitive version: 10 October 2011

Papers should be submitted through the Conference website.

Co-chairmen of the Scientific Committee:

Prof. Luciano Olivotto (olivotto@unive.it) & Prof. Stefano Zambon (stefano.zambon@unife.it)

Website of the Conference: www.accountingrenaissance.org

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ACCOUNTING HISTORIANS
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Supported by ICAEW'S charitable trusts and the Academy of
Accounting Historians

Newcastle University Business School is delighted to be hosting the 2012 World Congress of Accounting Historians which will take place in the university campus in the heart of the city centre. Newcastle is conveniently located 3 hours from London by train and connected to all international routes via its international airport. The region is rich in historical interest including Hadrian's Wall.

The purpose of the Congress is to act as a forum, bringing together scholars from around the world to debate thought provoking research. It is intended to be a celebration of accounting history research in all its diversity. Therefore, all topics are welcomed. The role of accounting in industrial expansion and decline has been designated as a special theme of the Congress in view of its relevance to the region in which it is being held.

Submission details:

In order to make the event more inclusive, authors are invited to submit papers either in English or their native language if preferred. In all cases a 600 word abstract written in English is required. The presentations should also be delivered in English and must be based on completed papers.

The abstract should be emailed to WCAH@ncl.ac.uk by **15 January 2012**. Authors will be notified if their paper has been accepted by **15 March 2012**. Offers of acceptance will be made subject to receipt of a completed paper. These should be emailed to WCAH@ncl.ac.uk by **30 April 2012**.

The abstracts will form the basis of acceptance decisions although we reserve the right request further information where there is uncertainty. The abstracts should cover the key areas of aims, method, findings, originality and research limitations. Accepted papers and their accompanying abstracts will be published on the Congress website.

A special section dedicated to a selection of papers presented at the Congress will be published by the British Accounting Review (BAR). Delegates wishing to be considered for this will need to submit their papers in English following BAR guidelines. Such papers will undergo the BAR's normal reviewing procedures.

Accounting History

The seventh *Accounting History* International Conference

“Innovation in accounting thought and practice: Lessons from the past”

Seville, Spain
25-27 September, 2013

Sponsored by: Department of Business Administration, Universidad Pablo de Olavide, de Sevilla, Department of Accounting, Universidad de Sevilla
and
Accounting History Special Interest Group of the
Accounting and Finance Association of Australia and New Zealand

Papers will be accepted across the full range of accounting history topics and methodological and theoretical perspectives. The conference will take place in a city whose rich heritage extends from the Phoenicians to the Bourbon Dynasty. Seville was the main European harbour for more than 200 years and the source of significant developments in business and trade which also fostered innovations in accounting practice and accounting thought. Authors are therefore encouraged to address topics on innovation in accounting thought and practice which have had a pivotal or significant impact on industries, firms and academic communities, including:

- Innovations in public sector accounting;
- Innovations within auditing firms;
- Innovations in taxation;
- Innovations in the regulation of the profession and standard setting processes;
- New approaches to studying accounting history;
- Accounting education and innovation;
- The role of academics in the development of innovation;
- Understanding and developing innovations derived from business crises;
- Accounting innovations with an international dimension.

Submission and Review of Papers: Papers written in the English language should be submitted electronically no later than **24 March 2013** to 7ahic@rmit.edu.au. All papers will be subject to a double-blind refereeing process and will be published on the Conference Web site, as refereed conference proceedings, unless otherwise advised. A special issue of the journal on the conference theme will be published following the event.

Notification of Acceptance: Notification of papers accepted for inclusion in the conference program will be made by **17 May 2013**.

Conference information is available at the Conference Website: www.7ahic-seville2013.com
Inquiries may be directed to the Conference Convenor, Juan Baños, Universidad Pablo de Olavide, de Sevilla, at the following e-mail address: jbasan@upo.es

Information about visiting Seville can be found at <http://www.andalucia.org/destinos/provincias/sevilla> and for visiting Spain see <http://www.spain.info/>