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The Accounting Historians Notebook

Vol. 37, No. 2

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October 2014

Academy Loses Past President, Life Member, Edward N. Coffman

Edward “Ed” Coffman grew up in the small town of West Point, Virginia. After graduating from high school he worked at the local paper mill with other members of his family, including his father. When Coffman decided to attend college in 1962, he became the first in his family to do so.

At Virginia Commonwealth University, Coffman met fellow undergraduate Ed-

ward L. Flippen, now an attorney with McGuireWoods and a former rector of the VCU Board of Visitors. The two remained close friends for 52 years.

“There was nothing he wouldn’t do for his family and friends,” Flippen said. “Ed always put others first, and yet, at the same time, he was able to be highly accomplished, doing his job effectively and efficiently. Not surprisingly, he was very popular with students, and developed strong relationships with the faculty.

“As highly accomplished as Ed was, he never bragged [about himself]. He bragged about his family, he bragged about his friends. He bragged about his VCU colleagues. He was the most humble person I have ever known.”

After earning both undergraduate and master's degrees at VCU, Coffman taught in the Department of Accounting from 1966 to 1968. He left to pursue his doctorate at George Washington University, but in 1970 returned to his teaching position at the School of Business, where he spent the rest of his career. In total, Coffman taught in the Department of

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THE ACADEMY OF ACCOUNTING HISTORIANS

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THE ACCOUNTING HISTORIANS NOTEBOOK

To submit items to the Accounting Historians Notebook, please contact the Academy Administrator, Tiffany Welch, at acchistory@case.edu, (216) 368-2058 or the address below.

ATTN: Tiffany Welch
Academy of Accounting Historians
Weatherhead School of Management
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Accounting for 46 years, five of which he served as chair. Coffman also was a prolific author of academic books and journal articles. He was a visiting professor at universities across the globe, and received numerous awards, including the Outstanding Accounting Educator Award of the Virginia Society of CPAs.

Coffman's accomplishments, modesty, openness and friendship so impressed Rasoul Tondkar, Ph.D., in 1979, that when Tondkar was interviewing for a faculty position, he chose VCU.

Tondkar remembers Edward Coffman:

"When I arrived at VCU, Ed helped me with my teaching, research and service responsibilities. He always promoted the Academy and accounting history research at VCU. When I joined VCU in 1980, Ed encouraged me to join the Academy. After becoming a member and working with Ed, with his encouragement and help I joined several of the Academy's committees, served as co-editor of the third volume of the *Working Paper Series*, served as Treasurer, and finally as President in 1997.

Ed also promoted research in accounting history at VCU with colleagues and doctoral students. Working with Ed, we published an article entitled "Integrating Accounting History into Financial Accounting Courses," published in *Issues in Accounting Education* and co-edited two books entitled *Historical Perspectives of Selected Financial Accounting Topics*. Furthermore, Ed worked very actively with doctoral students encouraging them to undertake research in accounting history. To my knowledge, he has co-authored several articles on accounting



Ed examines an original Pacioli at the Williams Library at Ole Miss

history research with former doctoral students including Robert Russ and Helen Roybark currently faculty members at different universities.

I worked with Ed until he retired; he was a colleague for 32 years. I have been trying to do what he did for me for my students, colleagues and others so that Ed's legacy of kindness, caring and generosity would continue forever. I can tell you that I sorely miss my friend and my mentor."

Coffman passed away July 24, 2014 at the age of 72 and is survived by wife, Nell; son and daughter-in-law, John and Carey Taylor; and numerous granddaughters, sisters, nieces and nephews.

Memorial contributions may be made to the Ed and Nell Coffman Faculty Endowment Fund (select "other," then type in "Coffman Faculty Fund"), or Community Missions, First Baptist Church, Richmond, Virginia.

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Academy Member Spotlight: Prof. Mikhail I. Kuter

During the period of economy reorientation towards market relations Mikhail I. Kuter was the author of the first Russian-language textbook on the theory of accounting. Russia has never taken part in archival research. In addition, the consequences of the Iron Curtain negatively affected the access to published sources concerning this field of study. Colleagues from Italy, Great Britain, the United States of America and France considerably helped to replenish the library of Professor Kuter. However, the analysis of numerous works of leading western scientists over the last hundred years, the authors of the commentaries on Pacioli's Treatise in particular, allowed to draw attention to the lack of consensus on several issues. One of the reasons, as it seemed to the Russian Professor, was the fact that the authors do not always relate their arguments to the archival materials, the interest in which after the second third of the last century, the era of Federigo Melis and Raymond de Roover, was significantly diminished.

With the access to the archives of Genoa, Florence and Prato, Professor Kuter tried to apply the method of logical and analytical modeling to the archival research, that is the construction of flowchart linking into a single unit all the transactions of separate accounting cycle books, and on this basis, to identify the tendency to accounting registers and accounting procedures development. The account books of Farolfi's branch in Provence (1299-1300), Massaries of the commune of Genoa (1340-1341), accounting cycle books of Francesco Datini's companies in Avignon, Pisa and Barcelona from 1363 to 1410 were studied. More than



35,000 photocopies of accounts from the first medieval books of Italian companies has been formed and systematized in Professor's electronic archives. This allows to continue the research in laboratory conditions outside the archives. Some points that are of scientific interest (early intermediate and closing "Losses and Profits" accounts, trial balances of various kinds, early accounting statements), which have never been mentioned before, have been considered.

The Russian scientist has been granted the right to publish the copies.

The results of the research are regularly reported at the AAA and the EAA annual congresses.

The following scientific evaluation of Professor Kuter's activities was given by one of the central Russian economic journals: "In recent decades Kuban State University has enhanced its scientific

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status due to the activity at the Department of Accounting and Audit where Doctor of Economics, Professor M.I. Kuter and his followers have been carrying out their research in the sphere of accounting history. The publishing of the Russian version of "The Treatise on Accounts" has become an important event as well as a starting point for understanding the history of double entry book-keeping and formation of fundamental notions in accounting. At the same time the heightened interest in the history of accounting directed M.I. Kuter's research into the more intensive study of the periods of accounting development before L. Pacioli. Professor Kuter was not satisfied with what had already been achieved and decided to continue the research into the

previous periods in history comparing different accounting approaches of the Italian accounting schools. The specific character of the research lies in the use of the source accounting documents from the Italian archives. The systematization of the material on the history of accounting development allowed to present the theory of accounting in a more thorough and systematic way. The textbook describing this subject was published by Finance and Statistics Publishing House and aroused a great interest as a serious monographic study.

The systematic character of the research is also determined by the preparation of the series of thesis research on the separate aspects of accounting stating

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Academy Offices & Awards:

6th President, 1984-1985

Member, Board of Trustees, 1979-2006, serving as Chair on at least two occasions

Co-Editor, AHJ, 1980-1983

1997 Recipient of The Hourglass Award

2011 Recipient of the Thomas J. Burns Biographical Research Award

Life Member of the Academy (2013)

Volume Editor, Working Paper Series of The Academy of Accounting Historians, Volumes I, II and III (1979-84)

Coauthor of:

A History of the Academy of Accounting Historians 1973-1988, AHJ December 1989

A History of the Academy of Accounting Historians 1989-1998, AHJ December 1998

A History of the Academy of Accounting Historians 1999-2013, AHJ Forthcoming December 2014

Portions of story from Leila Ugincius, University Public Affairs, VCU.

IN MEMORIUM: LIFE MEMBER ROBERT W. GIBSON (1931-2014)

Dale L. Flesher, University of Mississippi

Academy Life Member Robert William Gibson died on July 28, 2014, at the age of 83. He was a long-time faculty member at Deakin University in Australia and did much to promote the study of accounting history on the island continent and in nearby New Zealand. Bob retired from Deakin University on March 31, 1993 at the end of his term as Associate Dean, Faculty of Management. For fifteen years (1980-1994), Bob served as editor (founding editor) of *Accounting History Newsletter* and its successor, *Accounting History* (Australia), which were publications of the Accounting History Special Interest Group of the Accounting Association of Australia and New Zealand (AAANZ). Bob developed the style of these publications and encouraged the submission of manuscripts. As a tribute to Bob, Garland Publishing, Inc. issued a 1996 volume consisting of 25 papers that Bob had shepherded through the publishing process at the AAANZ journals. That volume, edited by Garry D. Carnegie and Peter W. Wolnizer, was entitled *Accounting History Newsletter 1980-1989 and Accounting History 1989-1994: A Tribute to Robert William Gibson*.

Bob received both bachelors (1960) and masters (1968) degrees in commerce from the University of Melbourne. With three young children, including a baby, Bob came to the USA in 1970, at the age of 39, where he entered the Ph.D. program at the University of Cincinnati. He returned to Australia to write his dissertation and finished his degree in 1976. The

title of his dissertation, which was chaired by Dr. Clara Lelievre, was “The Uniformity Problem and the State of Australian Company Financial Reporting.” It was Clara Lelievre who introduced Bob to the field of accounting history research. He took her doctoral-level course in accounting history, and as was true of many of Lelievre’s mentees, Bob was forever a disciple of accounting history.

From the time he finished his doctorate, Bob was a regular attendee at meetings of the AAANZ, the American Accounting Association, the Academy of Accounting Historians, and the quadrennial World Congresses of Accounting Historians. His last overseas trip was in 2004 when he attended the 10th World Congress at the University of Mississippi in Oxford. Bob was the author of many articles over the years and several books—some in multiple editions.

Bob was elected to Life Member status in the Academy of Accounting Historians in 2001. He is survived by his wife, Wendy, and four adult children.



IN MEMORIUM: GEORGE ROUDEBUSH CATLETT (1917-2013)

Stephen Zeff, Rice University

George R. Catlett, the senior technical partner of Arthur Andersen & Co. from 1962 to 1980, died on October 10, 2013 in Pewaukee, Wisconsin. He was born on August 14, 1917 in Fairmount, Illinois, where he grew up. He received B.S. and M.S. degrees in accounting from the University of Illinois and was hired in 1940 by Arthur E. Andersen to join his firm in its Chicago office. He did procurement work for the Army Ordnance Corps from 1942 to 1946, becoming a major. He rejoined Arthur Andersen & Co. as a manager, and, after Andersen died in 1947, Leonard Spacek succeeded him as managing partner.

Catlett became a partner in 1952. He served in the firm's St. Louis office from 1953 to 1958, following which he returned to the Chicago home office and in 1962 was elected chairman of the firm's committee on accounting principles and auditing procedures. He became Spacek's right hand, drafting his speeches, but he also spoke and wrote extensively himself. His long tenure as chairman of the committee ended in 1980, when he retired from the firm.

With partner Norman O. Olson, he wrote *Accounting for Goodwill*, which was Accounting Research Study No. 10 sponsored by the Accounting Principles Board (APB) in 1968. In 1973, Arthur Andersen & Co. published a collection of Catlett's and Olson's speeches and articles under the title, *In Pursuit of Professional Goals: Addresses and Articles 1960-1972*.

In 1965, Catlett succeeded Spacek on the APB and was as one of the most active members of the board until he stepped down in 1971, having served when the board issued most of its significant pronouncements. He was APB vice-chairman from 1968 to 1971. He was the lone dissenter in 1970 to APB Statement No. 4 on accounting principles, because he believed that the determination of what should be the objectives of accounting was an urgent matter that had not been settled in the Statement. He dissented to APB Opinion No. 17 on intangible assets, because he, like Spacek, believed that goodwill should be deducted from stockholders' equity. He would have dissented to Opinion No. 16 on business combinations, also issued in 1970, but for the fact that his negative vote would have scuttled the Opinion, and the board had agreed that both Opinions had to be approved else the SEC would have issued regulations.

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Ever the gentleman, Catlett could disagree without being disagreeable. He staunchly supported Spacek's crusade to rid GAAP of optional treatments and to establish the objectives of financial accounting.

He was president of the Illinois Society of Certified Public Accountants in 1966-67 and was vice-president of the AICPA in 1976-77.

In 1982, he published a book on the Catlett families in Virginia and Illinois.

He married Martha Jane Beamsley in 1944. He is survived by four sons, their children, and a sister. His wife died in 2007.

(Continued from page 5)

theoretical aspects of modern solutions. The continuity of times is an important feature of the whole series of research".

Professor Kuter's textbooks are reprinted in the post-Soviet states.

Currently Professor Kuter has been finishing his monograph "Pacioli's Treatise "On the Accounts and Records "and Two Centuries Before..."

On the development of theory, methodology and practice of accounting, economic analysis and financial control in Russia // International scientific-practical journal. Accounting. Analysis. Audit. 2014, special issue, p. 42 – 43.

Prof. Cheryl McWatters Named First Non- U.K.-Based Editor for *Accounting History Review*

Professor Cheryl S. McWatters, the Father Edgar Thivierge Chair in Business History at the University of Ottawa/Telfer School has been appointed editor of *Accounting History Review*. Dr. McWatters is a long-time member of the journal's editorial board and becomes the first woman editor as well as the first non-U.K.-based editor at *Accounting History Review* since the journal's inception.

Dr. McWatters is active in a number of international research organizations in accounting, management and economic history, as well as serving as ad hoc reviewer for a wide variety of journals and conferences in these areas. She is an associate editor of *Accounting Perspectives* and a member of the editorial boards of

Journal of Operations Management and Accounting, Auditing and Accountability Journal. She previously was the associate editor and Interfaces editor of the *Accounting Historians Journal* and remains a member of its editorial board.



Barbara Merino Receives Life Membership

Barbara Dubis Merino received her PhD in Accounting from the University of Alabama in 1975. In 2011, she became Professor Emerita at the University of North Texas. Her initial academic appointment was on the faculty of the Stern School of Business of New York University. In 1983, she was appointed a professor at UNT and in 1987 was awarded the O. J. Curry Chair. The following year she was named a Regents Professor. In 1996, she was awarded the Horace Brock Chair.

Dr. Merino has been an exemplar scholar for many professors in our community who earned their doctorates at UNT. She chaired 15 PhD dissertations and served on many other committees. In 1985, she was invited to serve as a faculty member at the American Accounting Association's Doctoral Consortium. While on the faculty of NYU, she established and oversaw a series of seminars named after the late Charles Waldo Haskins, the first dean of the NYU School of Commerce, Accounts and Finance and a founding copartner of Haskins & Sells (now Deloitte). She has served the Southwest region of the AAA and was that region's outstanding educator in 2005. She also has served as chair of the AAA's Public Interest Section. In 1990 and 1991, she hosted joint Academy-Accounting, Organizations and Society (AOS) History Conferences at NTU. On two occasions, she presented at the Australian Accounting Doctoral Consortium, serving as a faculty member, 2001 and 2006. In 2005, she served in this same capacity at the Interdisciplinary Perspectives on Accounting doctoral consortium in Manchester UK in 2005.

In 1992-3, she received a grant to be a

Fulbright Scholar at The Academy of Accounting and Economics in Poznan, Poland. She then served on the Fulbright Selection Committee for several years thereafter. Other honors include the 1983 Outstanding Manuscript Award of the American Society of Women CPAs and AAA, the Lifetime Career Achievement Award (2003), University of Alabama, and the 2010 Mary Parker Outstanding Manuscript Award from Emerald Press.

She has published in professional and academic journals on a range of historical and contemporary issues. In 1986, she served as Book Review Editor of the *Accounting Historians Journal* and has also served as an editorial board member. She has served on the editorial boards of the *Accounting Review*, as associate editor of the *Accounting, Auditing and Accountability Journal* and on the editorial boards of *Critical Perspectives in Accounting* and *Contemporary Accounting Research*. She is coauthor of major works on the history of accounting in the U.S. and was co recipient of The Academy's Hourglass Award in 1980 recognizing the book *A History of Accounting in America*; that work was revised, retitled and published in 1998 by The Ohio State University Press. Barbara served as President of the Academy 1990 and as a trustee from 1981-86 and 1991-96.



Dale L. Flesher Receives 2014 Hourglass Award

Dale L. Flesher is a Professor in the Patterson School of Accountancy at the University of Mississippi and holds the Roland & Sheryl Burns Chair; he also serves as associate dean of the School of Accountancy. He received both bachelors and masters degrees from Ball State University, and a Ph.D. from the University of Cincinnati. He has authored over 400 articles for more than 100 professional journals throughout the world, including *The Accounting Review*, *Journal of Accountancy*, *The CPA Journal*, *ABACUS*, *The Accounting Historians Journal*, *Accounting and Business Research*, and *Accounting, Organizations and Society*. He is also the author of 50 books (in 89 editions), including the 50th anniversary history of The Institute of Internal Auditors, the centennial history of NASBA, and the 75th anniversary history of the American Accounting Association. Dr. Flesher has served as editor of *The Accounting Historians Journal*, a position he held from 1989 through 1994. He previously edited *The Accounting Historians Notebook* for ten years.

Dr. Flesher has won numerous research and teaching awards. He received the University of Mississippi's 1987 Burlington Northern Faculty Achievement Award as the outstanding faculty member campuswide. Earlier, in 1976, he won the campus-wide outstanding teacher of the year award from Appalachian State University. He won the 1990 Leon Radde Award from the Institute of Internal Auditors as the outstanding auditing educator world wide. He was selected by the Mississippi Society of CPAs as the 1998 Accounting Educator of the Year. In 2005, he received the first Thomas J. Burns Biographical Research in Accountancy Award. **In 2011, he was selected by the AICPA as the nation's outstanding accounting educator.** He also received the 2011 Distinguished Research and Creative Achievement Award from the University of Mississippi, which is a lifetime achievement award. In 2014, he was honored by the Academy of Accounting Historians with its Hourglass Award. He has served on the Board of Trustees of the AICPA Foundation and was a member of AICPA's governing Council. He is a past president of the Academy of Accounting Historians. He has served the American Accounting Association as vice president of finance and as president of the Teaching, Learning & Curriculum Section.

His wife, Tonya, is also an accounting professor and former dean at Ole Miss. She, too, has served as president of the Academy of Accounting Historians. They have two adult children and live in Oxford, Mississippi.



Persson Selected for 2014 Vangermeersch Manuscript Award

Martin E. Persson (Ivey Business School, Western University) received the 2014 Vangermeersch Manuscript Award for his manuscript, “R. J. Chambers and the AICPA’s Postulates and Principles Controversy: A Case of Vicarious Action”, which explores Raymond J. Chambers role in the development of postulates and principles at the AICPA in the late 1950s and early 1960s.

Martin E. Persson is a graduate from the London School of Economics and Royal Holloway University of London. His manuscript is developed from one of the empirical chapters from his doctoral dissertation: *The Rise and Fall of Comprehensive Accounting Theories: R. J. Chambers and Continuously Contemporary Accounting*. The dissertation was supervised by Christopher Napier and Chris Nobes, and passed without corrections by Suki Sian (Queen Mary University of London) and Stephen Walker (University of Edinburgh) in 2013. The dissertation and the subsequent manuscript draws on 15,000 letters of correspondence stored at the R. J. Chambers Archive, University of Sydney, which the recipient was able to access as a result of funds awarded by the Margit F. and Hanns-Martin Schoenfeld Scholarship in 2012.



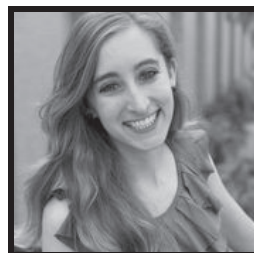
President Sargiacomo presents a plaque to Dr. Persson

2014 Margit F. and Hanns Martin Schoenfeld Scholarship Awarded to Anderson

Deborah Anderson (University of Oxford) was selected as the 2014 recipient of the Margit F. and Hanns Martin Schoenfeld Scholarship for her research on the topic, “*A History of Valuation in US GAAP: A Critical Perspective*”.

Deborah started her doctorate in Management Studies in the fall of 2013 at the University of Oxford. She is a member of Lincoln College, a Clarendon Scholar and a recipient of the Sloane-Robinson Scholarship. Her research interests include financial reporting, international regulation of accounting, accounting history and philosophy.

Prior to starting her research at Oxford, Deborah earned a BA in Philosophy (summa cum laude), a BS in Accounting (summa cum laude), and a Master of Tax Accounting (summa cum laude). She worked in the private equity tax group of PricewaterhouseCoopers' Boston office and earned her CPA in the state of Massachusetts.



Stephan Fafatas Receives 2014 Innovation in Accounting History Education Award

For his undergraduate course offering at Washington and Lee University titled, *History through Accounting*.

Highlights from Fafatas' course coverage:

While we covered a broad range of material, the core topics of the class centered around two components.

First, a good portion of the class was devoted to the study of railroads and the industry's impact on financial reporting and accounting as we know it today. This portion of the class began with a history of railroads in the U.S. and, in particular, the impact of railroads on the economy of Virginia. We examined historical annual reports from a variety of railroad companies and students worked through a case study on the Mobile and Ohio railroad following the Civil War (Samson, Flesher, and Previts, *Issues in Accounting Education*, 2003). To complete coverage of the railroad industry we took a class trip to the Norfolk Southern Corporation headquarters. This allowed students to hear first-hand reports about the economics of railroads and current risks and opportunities associated with the industry.



Second, following the instructional case of Bloom and Solotko (*Accounting Educators' Journal*, 2001), the class examined historical account books housed in the university's library. Students worked on an independent research study using account books from local businesses as primary source documents. This proved to be a worthwhile endeavor as the account books (most of which date from the mid- to late-1800's) are a fascinating way to get a sense for how local businesses operated during specific periods of time. Students worked on individual projects that incorporated account books from a variety of sources including general stores, the local golf club, and the university's own financial records. This project drew interest from not only other accounting and business faculty, but also local historians.

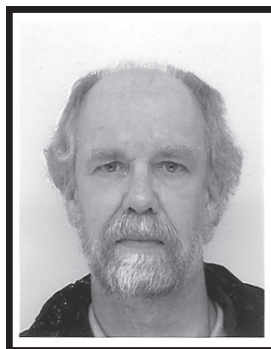
About Fafatas:

Stephan Fafatas is the Lawrence Term Associate Professor of Accounting at Washington and Lee University. He began his career at Washington and Lee in 2006 after completing his Ph.D. at the University of Colorado, Boulder. His prior teaching experience includes introductory financial accounting, financial statement analysis, auditing and the recently developed four-week undergraduate accounting history class. His current research interests include analyzing annual report contents of 19th century U.S. canal companies.

Boyns and Edwards Win 2014 Barbara D. Merino Award for Excellence in Accounting History Publication

Trevor Boyns and John Richard Edwards, both of Cardiff University, were selected as the 2014 recipients of the Barbara D. Merino Award for Excellence in Accounting History Publication for their book, *A History of Management Accounting: The British Experience* (Routledge, 2013).

Trevor Boyns is currently Professor of Accounting and Business History at the Cardiff Business School, Cardiff University, Wales. He has been an active researcher in economic, business and accounting history over the past thirty years and, from its founding in 1990, he was assistant/joint editor of the international journal *Accounting, Business & Financial History* (now *Accounting History Review*) until the end of 2010. He has published widely in business and management history journals, as well as in a wide range of accounting journals both history and mainstream. A major focus of his research has been on the historical development of cost and management accounting in a range of countries as part of a desire to better understand the process by which ideas and practices are transmitted internationally. In this regard, he has worked as a co-author with many accounting historians across the world, including colleagues in Britain, America, France, Italy and, most recently, Japan and Australia.



Following graduation from Cardiff University in 1968, **John Richard Edwards** qualified as a chartered accountant in the London office of Cooper Brothers & Co. (now PricewaterhouseCoopers). He returned to Cardiff and is presently Research Professor of Accounting at the Cardiff Business School. Research interests cover various aspects of accounting history and research outputs have appeared in a number of academic journals and professional journals. He is the author of *The History of Financial Accounting* (1989), joint-author of *The Priesthood of Industry. The Rise of the Professional Accountant in British Management* (1998), *The Routledge Companion to Accounting History* (2009) and *A History of Management Accounting: The British Experience* (2013). He was joint-founder (with Professor Trevor Boyns, of *Accounting Business & Financial History* which they edited for twenty years and presently sits on the editorial boards of a number of publications. He has been a member of the Academy since 1978 and has served as a Trustee, as chair of its Vangermeersch Manuscript Award Committee and as a member of numerous committees and task forces.



Sargiacomo, Servalli, Andrei Win 2014 Thomas J. Burns Biographical Research Award

For their biographical paper, “Fabio Besta: accounting thinker and accounting history pioneer”, focused on Fabio Besta, the so-called “unsurpassed Master” of the Italian tradition. The group portrays Fabio Besta as both a brilliant accounting thinker and an accounting history pioneer as revealed in his publication of a monumental milestone in accounting history called “La Ragioneria”.

Massimo Sargiacomo is a Full Professor of Business Economics at the University G.d’Annunzio of Chieti-Pescara (Italy). Massimo has been Vice-Rector to Management and Administration at the University G.d’Annunzio, and Dean of the Faculty of Managerial Sciences, Open University Leonardo da Vinci. He still serves as Vice-President of the University G.d’Annunzio Foundation of Chieti-Pescara and Director of the Master Programme on “Direction and Management of Healthcare Organizations”. Massimo also serves on a number of editorial boards, is President of the Academy of Accounting Historians and is a member of the Board of the Italian Society of Accounting History, delegated to International Relations. Massimo has published various papers and was the winner of the “Best Manuscript Award” in *Accounting History 2009*. His research topics are Accounting History, Government Accounting and Accounting and Management of Healthcare Organizations.



Stefania Servalli is an associate professor in Business Economics at the University of Bergamo (Italy). Since 2005, she has been a member of the Board of the Italian Society of Accounting History. Since 2001, she has been a member of the Editorial Board of “Contabilità e Cultura Aziendale” (review of Italian Society of Accounting History) and Stefania has been the Editor of the latter since 2014. She has published papers in “Accounting History”, “Accounting History Review” and “Accounting, Auditing and Accountability Journal”. Her research topics are Accounting History, Accounting Theory, International Accounting and Accounting Regulation.



Paolo Andrei is a full professor in Business Economics in the Department of Economics at the University of Parma, Italy, where he is the Coordinator of the “Area di Ricerche Aziendali “Gino Zappa”” (Area for Corporate Research “Gino Zappa”). From January 2011 to July 2012, Paolo served as Head of the Department of Economics at the University of Parma; from December 2003 to December 2010, he was the Vice-Rector for Teaching Affairs at the University of Parma; in the preceding years 2002-2006, he was Vice Dean of the Faculty of Economics, University of Parma. Paolo’s research interests include corporate financial and economic communication (both in Italian and international contexts); Business Administration; Accounting History and Corporate Social Responsibility with particular attention on Social Reporting.



2013 Best Paper Award to Dale L. Flesher and Gary J. Previts

“Donaldson Brown (1885-1965): The Power of an Individual and His Ideas Over Time”

Dale L. Flesher is a Professor in the Patterson School of Accountancy at the University of Mississippi and holds the Roland & Sheryl Burns Chair; he also serves as associate dean of the School of Accountancy. He has authored over 400 articles for more than 100 professional journals throughout the world and is also the author of 50 books (in 89 editions). From 1989 to 1994, Dr. Flesher served as editor of *The Accounting Historians Journal* and he previously edited *The Accounting Historians Notebook* for ten years. For Dr. Flesher’s full profile, please see page 10.

Gary John Previts is the E. Mandel de Windt Professor and a Distinguished University Professor at the Weatherhead School of Management, Case Western Reserve University in Cleveland, Ohio. He was Associate Dean of the Weatherhead undergraduate programs from 1994 to 2007 and Chair of the Department of Accountancy for two terms, 1983 to 1989 and 2009 to 2013. He is a past President of the American Accounting Association as well as a past President of the Ohio Society of CPAs. Dr. Previts has served as a member of the Board of Directors of the AICPA and conducted research for the AICPA Special Committee on Financial Reporting and the FASB’s Business Reporting Research Project. He is a member of the U.S. Government Accountability Office’s Accountability Advisory Council and is a member of the Advisory Council of the Public Company Accounting Oversight Board, Washington D.C. In 2007-08, he served as a member of the U.S. Department of Treasury’s Advisory Committee on the Auditing Profession and chaired the Human Capital subcommittee. Dr. Previts was the founding president of the Academy of Accounting Historians and is the current Chair of the Trustees. He has authored numerous books and articles and has served as Editor of *The Ohio CPA Journal* and *The Accounting Historians Journal*. Over the years, Dr. Previts has been awarded several of the profession’s most prestigious awards and in 2011, he was inducted into the Accounting Hall of Fame housed at The Ohio State University.



President Sargiacomo presents Dr. Previts and Dr. Flesher with their award.

2013 Best Paper Awards for Excellence

Kevin Feeney

“Railroad Audits: Some Arrive Ahead of Schedule”

Dr. Kevin Feeney is an associate professor of Accounting at Southern Connecticut State University in New Haven, CT. He re-joined SCSU's faculty in January 2013 after serving as visiting professors at Franklin & Marshall College, American University in Bulgaria and Solbridge International School of Business in South Korea. From 1997-2010, he held several positions at Gartner, Inc. in Stamford, CT, ending as a VP. He was an assistant professor at SCSU from 1990-1997.



He holds a DPS in Accounting & Information Systems and a MS in Information Systems from Pace University, as well as, a MBA in Accounting and a BA in Economics from the University of Rochester. He is a CPA in NY.

Cynthia Krom and Stephanie Krom

“The Whiskey Tax of 1791 and the Consequent Insurrection: ‘A Wicked and Happy Tumult’”



Cynthia Krom, Ph.D., CPA, CFE, Assistant Professor of Accounting and Organizations at Franklin & Marshall College, teaches undergraduate accounting. Her doctorate is from the University at Albany (SUNY), and she holds an MBA in Accountancy from Fairleigh Dickinson University and a BA in Environmental Science from F&M College. Prior to joining academia Cynthia was an auditor with Ernst & Young, and was in risk control for several major insurance companies. Her research interests include corporate governance of financially distressed firms, the history of business and accounting, and terrorist financing. Cynthia is a member of AAA, IMA, NYSSCPA, and the Academy of Accounting Historians.

Stephanie Krom is a Master's Candidate in Archives and Public History at New York University. Stephanie also works in the Exhibitions and Programs department at the Gilder Lehrman Institute of American History, a nonprofit organization devoted to the enhancement of K-12 American history education. Stephanie's historical interest is in politically motivated crowd action in 18th-century America. She is passionate about public history and is particularly interested in history education and in planning community-oriented programming.



A TREASURE WORTH SHARING FROM THE 1950s

Andrew D. Sharp and Taylor A. Webre
Spring Hill College

As the sun set on another spring semester, the College held its annual retirement reception honoring those faculty and staff members moving on to a new phase of their lives. Some of these individuals graced the Jesuit institution with 40-50 years of dedicated service. Moreover, they all commented on the arduous and time-consuming cleaning out process regarding their offices filled with the forgotten items from years ago they uncovered. The retirees urged the rest of us to begin cleaning out our offices before the final year of employment.

So, once the Commencement exercises concluded in May and the graduates left campus with attention on the workforce (or law/graduate school), the senior author of this missive commenced the task of cleaning out his office (i.e., home away from home). One bookcase included in the initial phase of lightening the load contained myriad books and booklets related to accounting history. Not long into the process, a slender, slightly discolored booklet indeed captured his attention then spurred his curiosity. It was a copy of the 1956 American Accounting Association publication, *Index to The Accounting Review: 1951-1955*.

Part II of the booklet consists of a Book Review Index of *The Accounting Review* for volumes XXVI to XXX, covering the five years of 1951 to 1955. On page 33, the category History reflects five books on accounting history. All five of the

books were published in 1954; one of the reviews appeared in 1954, and the other four reviews were printed in 1955 issues of *The Accounting Review*. The names of the corresponding reviewers were not listed.

Exhibit 1 provides a short bibliography of accounting history book reviews published in *The Accounting Review* for the years 1951-1955. This should be a helpful resource for accounting historians in their research efforts.

Norman E. Webster

Accounting historian Norman E. Webster enjoyed a career filled with the study of accounting history. As chairman of the Committee on History, he compiled the book *American Association of Public Accountants, Its First Twenty Years* in 1954. The American Association of Public Accountants is known today as the American Institute of Certified Public Accountants. This book primarily covered the key individuals, accounting firms and accounting societies during the years 1886 to 1906. Webster's research explored accounting in the United States, to wit: accounting education; advertising; certification; definition of a public accountant; and women accountants. The New York CPA's writings appeared in *The Accounting Review*, *Journal of Accountancy*, *The Woman CPA*, and *New York Certified Public Accountant* (currently, *CPA Journal*). As a tangible

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sign of his dedication to accounting history, Webster served many years on the Committee on History of the New York State Society of Certified Public Accountants. His research files for this book are now housed at the University of Mississippi.

Richard Cecil Todd

Following his graduation from Duke University with a Ph.D. in history in 1950, Richard Cecil Todd began a 27-year teaching career at East Carolina University. His 1954 publication *Confederate Finance* detailed the measures utilized by the Confederacy in attempts to stabilize its currency during the tumultuous times of the period. The book further presented the problems encountered by the South while trying to finance its efforts in the American Civil War along with the methods employed to facilitate the financial burdens. The topic of foreign exchange was even explored. This enlightening book, adopted by several institutions of higher education, garnered the Mrs. Simon Baruch University Prize from the United Daughters of the Confederacy. Todd received the distinction of professor emeritus from East Carolina University, and the Todd Dining Hall on campus stands in tribute to his years of dedicated service. He died in 1993.

Nicholas A. H. Stacey

Firmly planted with British roots, Nicholas A.H. Stacey acquired a vast knowledge of British accountancy. He accomplished this through his positions as assistant secretary of the Association of Certified and Corporate Accountants, editor of *The Accountants Journal*, and lecturer/researcher at the graduate school of business at Columbia University. His

1954 book *English Accountancy 1800-1954*, highlighted the impact of social and economic history on accounting. Within this setting, some of the factors mentioned by Stacey in the book influencing accounting include: economy/economic climate; fraud; government; legal system; professional education; statutory audits; technology; and war. While critical of the concept of conservatism in all phases of accounting, he promoted careful and effective planning as the key for the accounting profession to progress in upholding its responsibility to serve the expanding needs of society in a balanced manner.

S. Paul Garner

S. Paul Garner served as longtime dean of the college of commerce at the University of Alabama from 1954 until 1971. The year he became dean marked the publication of his often-cited book *A History of Cost Accounting to 1925*. Garner concluded that the business conditions (e.g., industrial environment) and developments (e.g., advances in the manufacturing processes) of the period triggered the evolution of the resulting cost theories and practices. His dedication to accounting history was reflected in his efforts to establish the Academy of Accounting Historians in 1973. He held the position of president of the American Accounting Association in 1951. Garner was instrumental in advancing international accounting to the forefront of the profession. He died in 1996.

Per V.A. Hanner

The development of accounting has occurred over many centuries and in varied fashion. In *Rikshuvudboken åv år 1623*, Per V.A. Hanner presented extant accounting records reflecting such

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innovation in Sweden. His 1954 monograph featured the 1623 general ledger of the Kingdom of Sweden incorporating the double entry approach to maintaining records. Moreover, this unique ledger containing approximately 2,000 accounts in 900 pages was the initial one of the Kingdom utilizing double entry as well as the longest surviving record of accounts in Sweden exhibiting the dual accounting procedure. The accounting system of the times in Sweden even included actual amounts, budgeted

amounts and resulting variances. Bartering was observed as some customers made in-kind payments in the form of commodities in place of cash. Professor Hanner included a bibliography as part of his accounting history publication.

The category of History found itself sandwiched by Handbooks and Hospitals. Thus, begin the cleaning out and exploration process (it may take a long time) before you find yourself in the dreaded hospital. You never know what accounting history treasures you may rediscover when cleaning out your office.

Exhibit 1

History

American Association of Public Accountants, its first twenty years, 402 pp., 1954, compiled by Norman E. Webster. XXX, Jan. 1955, p. 160-3. [Reviewed by A.C. Littleton, Denver].

Confederate finance, 258 pp., 1954, by Richard Cecil Todd. XXX, April 1955, p. 376-7. [Reviewed by Ervin Miller (assistant professor of finance), University of Pennsylvania].

English accountancy, 1800-1954, 295 pp., 1954, by Nicholas A.H. Stacey. XXX, Jan. 1955, p. 160-3. [Reviewed by A.C. Littleton, Denver].

Evolution of cost accounting to 1925, 416 pp., 1954, by S. Paul Garner. XXX, April 1955, p. 370-1. [Reviewed by Hector R. Anton (assistant professor of accounting), University of California, Berkeley].

Rikshuvudboken åv år 1623 (The general ledger of the Kingdom of Sweden, 1623), 32 pp., 1954, by Per V.A. Hanner. XXX, April 1954, p. 373-4. [Reviewed by H.J. Ostlund (retired), University of Minnesota].

Source: *Index to the Accounting Review: 1951-1955*, AAA, 1956, p. 33.

Note: Bracketed information added by current authors.

YOKOHAMA CITY UNIVERSITY ESTABLISHES THE LARGEST COLLECTION OF CORPORATE HISTORIES IN JAPAN

By Fuminobu Mizutani Kanto

Gakuin University

September 16, 2014

The Largest Collection in Japan

Nagao Bunko at Ryukoku University in Kyoto Prefecture has been known in Japan as having a large collection of corporate histories. The University of Tsukuba Library comments that, “the Nagao Bunko in the Fukakusa Library at Ryukoku University holds the largest collection of corporate and organizational histories in Japan” (UTL, 2008). The University of Tsukuba is an authoritative Japanese university. In actuality however, as of 2014, the largest collection of corporate histories in Japan is not Nagao Bunko, but the collection named the Corner of Corporate and Organizational Histories in Yokohama City University Library & Information Center. Yokohama City University is located in Kanagawa Prefecture. *The Nikkei*, the most popular economic newspaper in Japan, had not covered the establishment of this corner by the 2014 AAA meeting.

Yokohama City University established the Corner of Corporate and Organizational Histories on October 1, 2013. The Corner of Corporate and Organizational Histories holds 18,000 pieces of literature and this collection is thought to be the largest corporate collection in Japan at present. Yokohama City University Library & Information Center is promoting this collection, indicating that financial data is also included in this collection (YCULIC, 2013). The Corner of Corporate and Organizational Histories is a useful collection for accounting historians.

Nagao Bunko possesses slightly fewer than 18,000 pieces of material, however, the

majority of these materials are not corporate histories and includes other materials. Nagao Bunko only possesses fewer than 7,000 corporate histories (CCP, 2012). On other hand, most of the material in the Corner of Corporate and Organizational Histories are corporate or organizational histories.

The Corner of Corporate and Organizational Histories is open to the public and researchers may not reserve to use its materials. Nagao Bunko is not open access and researchers must reserve materials if they wish to use them. Yokohama City University has permitted the use of the Corner of Corporate and Organizational Histories and of course, foreign researchers are also free to use this corner. The Corner of Corporate and Organizational Histories is more convenient for researchers than Nagao Bunko.

Foreign researchers can reach Yokohama City University Library & Information Center from Haneda Airport by taking the Keikyu Line to Kanazawa Hakkei Station and then walking several minutes. The collection at the Corner of Corporate and Organizational Histories is recommended for researchers who are able to read Japanese.

Another Collection in Kanagawa

The collection that is possibly the second largest collection of corporate histories in Japan is also in Kanagawa Prefecture. This collection is in the Kanagawa Prefectural Kawasaki Library and the name of this collection is the Special Collection of Corporate, Employer Organization, and Labor

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Union Histories. This collection is in principle open to all and researchers do not need to make reservations to use this collection. If researchers would like to go to the Kanagawa Prefectural Library after using the Corner of Corporate and Organizational History, they should ride the Kei-kyu Line from Kanazawa Hakkei Station to Kawasaki Station, and then take the Kawasaki City Bus. Because Yokohama City University and the Kanagawa Prefectural Kawasaki Library are located near each other, it is recommended that foreign researchers who come to Japan in order to use the Corner of Corporate and Organizational History also go to the Kanagawa Prefectural Library in order to use the Special Collection of Corporate, Employer Organization, and Labor Union Histories.

The Special Collection of Corporate, Employer Organization, and Labor Union holds approximately 16,000 pieces of literature. Most of this collection is corporate histories. It seemed that the Special Collection of Corporate, Employer Organization, and Labor Union was the largest collection of corporate histories in Japan until Yokohama City University established the Corner of Corporate and Organizational Histories. The above comments regarding Nagao Bunko by the University of Tsukuba Library were written in 2008 and these comments were incorrect, even in 2008. Kanagawa Prefectural Kawasaki Library has supposing that Special Collection of Corporate, Employer Organization, and Labor Union Histories was the largest collection of corporate histories in eastern Japan and Nagao Bunko was the largest collection of corporate histories in western Japan just before Yokohama City University established the Corner of Corporate and Organizational Histories (DSIKPKL, 2013). Thus, it is considered that Corner of Corporate and Organizational Histories newly became the largest collection of corporate histories in Japan.

Kanagawa prefecture is a more relevant

location than Kyoto Prefecture for researchers who are looking for Japanese corporate history because the largest and second largest collections of corporate histories are in Kawasaki City.

Not-for-Profit Organizational Histories

The Corner of Corporate and Organizational History possesses more not-for-profit organization histories than Nagao Bunko and the Special Collection of Corporate, Employer Organization, and Labor Union Histories. Some not-for-profit organization histories in the Corner of Corporate and Organizational History are rare and have never been for sale. Researchers can easily find not-for-profit organization histories by looking for the “377 Universities and Other Higher Education Institutes”, “061 Academic or Research Institutes”, and “490 Medical Sciences” tags. There is also accounting-related literature in each of the tabs above.

The Corner of Corporate and Organizational History also holds histories of private hospitals. This corner is recommended for researchers who are researching Japanese not-for-profit accounting, even if they are not accounting historians, considering that Japanese private hospitals seldom publish their accounting information.

A librarian at the Kanagawa Prefectural Kawasaki Library told me that the library basically only collects literature related to profit-oriented entities as part of the Special Collection of Corporate, Employer Organization, and Labor Union Histories. In actuality, the majority of the collection is literature related to profit-oriented entities, though there are a number of items of literature regarding not-for-profit organizations also in the collection. Nagao Bunko also has an online catalog called the Nagao Bunko Web Catalogue. There catalog contains various industry categories and also includes certain types of government organizations as categories. However, Nagao Bunko holds almost no not-for-profit histo-

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ries, and categories for the not-for-profit organizations themselves do not exist in this catalog (RUL, 2014).

It is remarkable fact that the Corner of Corporate and Organizational History holds

numerous not-for-profit organization histories, considering that the Japanese not-for-profit sector is much duller than the U.S. Corner of Corporate and Organizational History. The corner is especially useful for researching Japanese not-for-profit accounting history.

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- Yokohama City University Library & Information Center (2013). The Library has Established a Corner Specializing in "Corporate and Organizational Histories": This Corner Holds 18,000 Pieces of Literatures and is one of Largest Collections in Japan (Japanese).

RG Klein Stock Market Museum and Library

Massillon, Ohio



Rodney G. Klein was an entrepreneur, collector, educator and historian. Born in Massillon, Ohio, and educated at Western Reserve University, Dartmouth College, Columbia University and the University of California, he developed a great entrepreneurial spirit. He founded several real estate companies and taught courses in finance and the stock market at UCLA. After he retired from all active businesses in 1974, he began to travel the world in search of all things related to the market. That included books, art, games, movies and movie posters, ticker tape machines, and stock exchange paraphernalia. In 2006, he purchased a vacant

federal post office building in Massillon, Ohio, to house his collection. He had great plans for developing a stock market museum and library. Unfortunately, Rodney passed away in 2009 before he was able to see his dream become a reality. The museum, a 501(c)(3), is being developed by a seven member board which is in the process of cataloging the 20,000 books, art collection and stock market artifacts. To view their progress or make an inquiry, go to rgkleinmuseum.org.



Federal Post Office Building circa 1913



Federal Post Office Building in 2014

**ACADEMY OF ACCOUNTING HISTORIANS
BUSINESS MEETING**

**At the 2014 Annual Conference of the American Accounting Association
Atlanta Marriott Marquis Hotel, Atlanta, Georgia
Lobby Level, Room 503
Sunday, August 3, 2014 7:00 PM to 8:00 PM**

MINUTES

The meeting convened at 7:10 PM.

Present: Massimo Sargiacomo (president), Deborah Anderson, Richard Baker, William Black, Chester Brearey, Stephan Fafatas, Dale Flesher, Tonya Flesher, Marina Gurskaya, Cynthia Krom, Mikhail I. Kuter, Yvette Lazdowski, Yoshinao Matsumoto, Cheryl McWatters, Stephanie Moussalli, Lee Parker, Martin Persson, Gary Previts, Jennifer Reynolds-Moehrle, John Rigsby, Bob Russ, Alan Sangster, Brian Singleton-Green, Gary Spraakman, Greg Stoner, Gloria Vollmers. Guests: Royce Kurtz, Elizabeth Oliver.

1. Opening remarks, welcome – President Massimo Sargiacomo

A quorum was declared.

Sargiacomo welcomed the group and expressed his pleasure and honor to be Academy president.

2. Reports

A. Membership and treasurer's report – Treasurer Jennifer Reynolds-Moehrle

As of August 1, 2014, Academy membership totaled 415, of whom 234 are individuals and 181 institutions. 240 are U.S. members and 175 are non-U.S. Total membership is down 1% from last year. Institutional membership especially continues to decline.

Because of the Academy's contract with EBSCO, we have made up some of the losses from institutional membership decline.

The audit of the Academy's financial statements for 2013 resulted in a clean opinion. We continue to use the auditors in Starkville, Mississippi, because they do a good job at a very good price.

At December 31, 2013, the Academy had \$418,911 of assets. About \$280,000 of net assets are restricted for awards and conferences; about \$112,000 of net assets are unrestricted.

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- B. Operations were a little better than break-even due to the generosity of the University of Wisconsin Oshkosh, which did not charge the Academy for the expenses of the conference held there. 2014 operations will probably result in a small loss of a few hundred dollars. About \$32,000 in dues, among other revenues, will be available to cover publication of the *Accounting Historians Journal* and the *Notebook*, Academy administration, and awards.

- C. Report on Garner Center – Secretary Stephanie Moussalli

In May and June of 2014, at the request of the dean of the University of Alabama's Culverhouse College of Commerce and Business Administration, the Academy removed most of its remaining inventory of journals, papers, and books from the Garner Center, where they had been stored for some years. Academy publication distribution supervisor Becca Hayes mailed some of the items to appropriate recipients, she and Stephanie Moussalli loaded Moussalli's car with most of the papers and some other items, the College of Commerce kept some items for Garner's heirs or for display in the College, and the remainder (mostly books) either went to the library at the University of Alabama or were discarded. Moussalli brought the papers and some books to the University of Mississippi, where they are now stored at the Patterson School of Accountancy. Hayes retained a few copies of the entire run of the *AHJ* at her university.

- D. *Accounting Historians Journal* – Operational update – Editor Gloria Vollmers

The *AHJ* received 29 submissions from July, 2013 through the beginning of July, 2014. Three are under first review, nine are under revise-and-resubmit, six were rejected, one was withdrawn, and ten have been accepted.

Vollmers called for submissions to the *AHJ*'s new "Salmagundi" section. Submissions are editorially reviewed and may include short pieces such as book reviews, obituaries, replies to other work, or commentary on accounting-related current events.

- E. The *Accounting Historians Notebook* – Operational update – Vice President of Communications Yvette Lazdowski, on behalf of Tiffany Welch

The *AHN* would like to receive short pieces on accounting history from members, in addition to the conference announcements and other items it publishes.

- F. CPE Workshop: Accounting History Perspectives - Feedback – Yvette Lazdowski

There were 27 attendees and 32 paid enrollments at this year's CPE session earlier today. Of these revenues, the AAA takes \$250 and the rest go to the Academy. Lazdowski called for suggestions or themes for next year's workshop.

- G. Trustee issues: Governance and strategy – Trustees Chairman Gary Previts, President Massimo Sargiacomo

The first Academy trustees' meeting in some time was just held before this meeting. This is due to the difficulties of convening such a global group.

An important outcome of the meeting concerned the need to make better professional arrangements for the *AHJ*, especially in those sophisticated publication techniques and statistics that are commonly expected in good journals today. In November of 2008, the Academy signed a Memorandum of Understanding with the AAA, which was to be reviewed in five years. The officers and trustees are discussing renewing that MOU, led by Sargiacomo. The trustees unanimously decided to give Sargiacomo the responsibility to pursue the question of relations with the AAA and the MOU, in the belief that the Academy must seriously consider options for the future.

Conference planning

- A. 2015 – Possible conference at the Said Business School, University of Oxford
 - B. 2016 – World Congress of Accounting Historians, Saturday, June 25th to Monday, June 27th, in Pescara, Italy
 - C. 2016 – possible Hall of Fame conference
 - D. 2020 – World Congress of Accounting Historians in St. Petersburg, Russia
This plan was confirmed by a June, 2013 email from Vyacheslav Sokolov in Russia, with an attached commitment letter from Dr. Igor Maksimtsev, the Rector of the St. Petersburg State University of Economics.
 - E. Lee Parker was congratulated on the ISI (Institute for Scientific Information) having given a ranking greater than 1 for the impact factor of *Accounting, Auditing & Accountability Journal*.
4. Awards for 2014 – Recipients NOT in attendance or no award given – Massimo Sargiacomo
- A. Barbara D. Merino Award for Excellence in Accounting History Publication – to Trevor Boyns of Cardiff University and John Richard Edwards of Cardiff University for *A History of Management Accounting: The British Experience*
 - B. Life Membership Award – to Barbara Merino of the University of North Texas
 - C. Alfred R. Roberts Memorial Research Award – No nominations were received this year.

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5. Awards for 2014 – Recipients in attendance (Massimo Sargiacomo; Gary Previts presented the Burns Award)
 - A. Hourglass Award – to Dale Flesher of the University of Mississippi
 - B. Vangermeersch Manuscript Award – to Martin Persson of the Western University, Canada, for his work, “R. J. Chambers and the AICPA’s Postulates and Principles Controversy: A Case of Vicarious Action”
 - C. Innovation in Accounting History Education Award – to Stephan Fafatas of Washington and Lee University for his course, *History Through Accounting*
 - D. Margit F. & Hanns Martin Schoenfeld Scholarship – to Deborah Anderson of the University of Oxford for her work, “A History of Valuation in US GAAP: A Critical Perspective”
 - E. 2013 Best Paper Awards (for the best papers published in the *AHJ* in 2013)
 1. First Place: Dale Flesher of the University of Mississippi and Gary Previts of Case Western Reserve University for “Donaldson Brown (1885-1965): The Power of an Individual and His Ideas Over Time”
 2. Award for Excellence: Kevin Feeney of Southern Connecticut State University for “Railroad Audits: Some Arrive Ahead of Schedule”
 3. Award for Excellence: Cynthia Krom of Franklin & Marshall College and Stephanie Krom of New York University for “The Whiskey Tax of 1791 and the Consequent Insurrection: ‘A Wicked and Happy Tumult’
 4. Thomas J. Burns Biographical Research Award – to Massimo Sargiacomo of the University of Pescara, Stefania Servalli of the University of Bergamo, and Paolo Andrei of the University of Parma for their work, “Fabio Besta: Accounting Thinker and Accounting History Pioneer”
6. 2015 Election of Officers and Trustees – Massimo Sargiacomo
 - A. Report from Nominating Committee
Sargiacomo read the slate of candidates nominated (appended). He asked for additional nominations; there were none.
Previts moved to close the nominations. Dale Flesher seconded.
 - B. Voice vote on slate of candidates
Attendees were reminded that only Academy members can vote.
The slate was confirmed by acclamation.

The meeting adjourned at 8:00 PM.

Respectfully submitted,
Stephanie Moussalli, Secretary

Academy of Accounting Historians: 2015 Officers & Trustees Ballot

OFFICERS

In accordance with by-laws and practice, terms of elected officers are one year and may be renewed. Recent policy directs that the Presidential term may be two consecutive years.

President

Massimo Sargiacomo (*University G.d'Annunzio of Pescara, Italy*)

President-Elect

Robert Colson (*Baruch College CUNY, retired from Grant Thornton*)

Vice President – Communications

Yvette Lazdowski (*Plymouth State University*)

Vice President – Partnerships

Gary Spraakman (*York University*)

Secretary

Stephanie Moussalli-Kurtz (*University of Mississippi, Visiting Scholar*)

Treasurer

Jennifer Reynolds-Moehrle (*University of Missouri-St. Louis*)

TRUSTEES - NOMINATED

Daoyang Guo (<i>Zhongnan University of Economics & Law</i>)	2015-2017
Mikhail Kuter (<i>Kuban State University</i>)	2015-2017
Yoshinao Matsumoto (<i>Kansai University</i>)	2015-2017
James McKinney (<i>University of Maryland</i>)	2015-2017
Tomo Suzuki (<i>University of Oxford</i>)	2015-2017

TRUSTEES - CONTINUING

C. Richard Baker (<i>Adelphi University</i>)	2014-2016
*Joann Noe Cross (<i>University of Wisconsin Oshkosh</i>)	2014-2016
Dale Flesher (<i>University of Mississippi</i>)	2013-2015
Cheryl McWatters (<i>University of Ottawa</i>)	2013-2015
David Oldroyd (<i>Durham University</i>)	2013-2015
Gary J. Previts (<i>Case Western Reserve University</i>)	2013-2015
Lúcia Lima Rodrigues (<i>University of Minho</i>)	2013-2015
Alan Sangster (<i>Griffith University</i>)	2013-2015
Peter Wolnizer (<i>University of Sydney, Emeritus</i>)	2013-2015
Mary S. Stone (<i>The University of Alabama</i>)	Corporate Agent
*By virtue of office, automatically enters a three-year term as Trustee.	

Upcoming Meetings & Conferences

For current information, visit the Academy website at <http://aahhq.org>.

Notebook Content

To submit items for inclusion in the Notebook, email the Academy Administrator, Tiffany Welch, at acchistory@case.edu.

Award Nominations

For detailed information on Academy awards and current deadlines, visit the Awards section of the Academy website at <http://aahhq.org/awards>.

HAVE YOU SEEN THE ACADEMY BANNER?

The Academy has not been able to locate its banner, pictured here. If you have any information on its whereabouts please contact Academy Administrator, Tiffany Welch, at acchistory@case.edu.

