

Accounting Historians Notebook

Volume 38
Number 2 *October 2015*

Article 17

October 2015

Zeff and Camfferman Publish New Book on Formation of International Accounting Standards

Follow this and additional works at: https://egrove.olemiss.edu/aah_notebook



Part of the [Accounting Commons](#), and the [Taxation Commons](#)

Recommended Citation

(2015) "Zeff and Camfferman Publish New Book on Formation of International Accounting Standards," *Accounting Historians Notebook*: Vol. 38 : No. 2 , Article 17.

Available at: https://egrove.olemiss.edu/aah_notebook/vol38/iss2/17

This Article is brought to you for free and open access by the Archival Digital Accounting Collection at eGrove. It has been accepted for inclusion in Accounting Historians Notebook by an authorized editor of eGrove. For more information, please contact egrove@olemiss.edu.

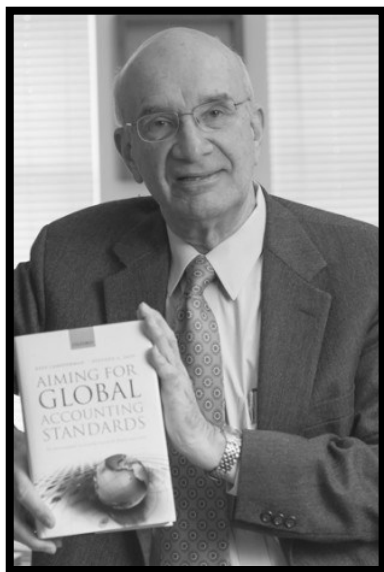
Zeff and Camfferman Publish New Book on Formation of International Accounting Standards

From 2001 to 2011, the International Accounting Standards Board (IASB) and its International Financial Reporting Standards (IFRS) acquired a central position in the practice and regulation of financial reporting around the world. A new book co-authored by Rice's Stephen Zeff and Dutch accounting professor Kees Camfferman explores and chronicles the board's rise to prominence, which has been accompanied by vivid political debates about its governance and accountability.

Aiming for Global Accounting Standards: The International Accounting Standards Board, 2001-2011 was

commissioned by the IFRS Foundation, the oversight body of the board, and will be published this month by Oxford University Press USA. The 662-page book should help practitioners, policymakers, researchers and educators form a deeper understanding of the people, forces and events that have shaped the IFRS, said Zeff, the Keith Anderson Professor in Business at Rice's Jones Graduate School of Business.

“The significance of the IASB is that it sets accounting standards for publicly traded companies — that is, those listed on stock exchanges — in



Stephen Zeff



Kees Camfferman

(Continued on page 9)

(Continued from page 8)

most countries of the world except the United States, which means that it decides how companies are to measure and report their profitability and the amounts at which their assets and liabilities appear in their balance sheets,” Zeff said. A leading expert in the history of financial reporting, Zeff is the past president of the American Accounting Association and a member of the U.K. Financial Reporting Council’s academic panel.

The IASB’s work in setting standards for financial reporting has at times made it the center of controversies, Zeff said. A private-sector body based in London, the board sets

standards with legal force in a great many jurisdictions. This can make it the target of political or corporate influence, especially in times of financial stress such as the global economic crisis of 2007-09, Zeff said.

Zeff and Camfferman trace the history of the IASB from its foundation as successor to the International Accounting Standards Committee and discuss its operation, changing membership and leadership, the development of its standards and their reception in jurisdictions around the world.

From an April 21, 2015 article written by Jeff Falk on the Rice University website.

CONGRATULATIONS
**Life Member, Barbara Merino, Receives
Public Interest Section
Accounting Exemplar Award
at 2015 AAA Annual Meeting in Chicago**

The Public Interest Section **Accounting Exemplar Award** is given to either an accounting educator or an accounting practitioner (broadly defined) who has made notable contributions to professionalism and ethics in accounting education and/or practice.

