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1918

## Bonus computations

Anonymous

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The balance sheet would not differ in either case and would appear as below:

### THE CANFIELD COMPANY

Balance Sheet—April 30, 1918.

| Assets                                   | Liabilities and Capital                     |
|--|---|
| Plant and property.....\$100,000.00      | Mortgage payable.....\$100,000.00           |
| Trade-name and good-will..... 300,000.00 | Capital stock outstanding..... 300,000.00   |
| Cash ..... 75,000.00                     | Surplus from treasury stock.... 75,000.00   |
| Total Assets .....\$475,000.00           | Total Liabilities and Capital..\$475,000.00 |

#### Bonus Computations

We gave in the last number of the Bulletin two formulæ for computing bonuses. The printer in the first formula by using an equality sign instead of a minus sign made the line next to the last look somewhat odd. As it appeared it read—

$$B=5\% \times 6\% \quad B=5\% \quad I - 5\% \times 6\% \quad I.$$

It should have read—

$$B=5\% \times 6\% \quad B=5\% \quad I - 5\% \times 6\% \quad I.$$

We trust no one was annoyed by the error.

In the next issue we hope to publish a formula dealing with a bonus and excess profits taxes.

Mr. Ludlam is serving as chairman of the Accountants' Section of the National War Savings Committee; also the National Security League.

Mr. F. C. Shobe, of the Cleveland staff, sailed recently for France to take up his duties on the staff of General Pershing. Mr. Shobe has been assigned to special accounting work. His appointment came without any influence and is attributable to his

general moral character, qualifications and attention to his duties as a soldier while in training at Camp Sherman, Ohio. The Cleveland office is justly proud of the appointment.

The following members of the staff have severed their connection, or "entered the service" since the publication of the last bulletin:

Barley, Fred, New York—Otrophon Steamship Company.

Buxton, S. H., New York—Army.

Chaplin, W. F., New York—Emergency Fleet Corporation.

Daub, F. W., Cleveland—Army.

Fairlie, H. O., San Francisco—Service of Great Britain.

Hathaway, J. E., New York—J. Aron & Company, Inc.

Hjertberg, H., New York—U. S. Mortgage & Trust Company (Auditor.)

Parker, T. S., New York—U. S. Shipping Board.

Seibel, H. R., New York—Navy.

Shobe, F. C., Cleveland—Army.

Wells, J. F., Detroit—Army.

Wuerz, Robert, New York—Resigned.