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## Budget Report for State CPA Societies, 1966-67

American Institute of Certified Public Accountants (AICPA)

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1966 – 67  
**BUDGET REPORT**  
for  
**STATE CPA SOCIETIES**

Conducted by  
**American Institute of Certified Public Accountants**

October, 1968  
New York, New York

1966-67  
BUDGET REPORT  
for  
STATE CPA SOCIETIES

# ERNST & ERNST

140 BROADWAY

NEW YORK, N. Y. 10005

October 11, 1968

State Society Relations  
American Institute of Certified  
Public Accountants  
666 Fifth Avenue  
New York, New York

Gentlemen:

Your 1966-67 budget study report on State CPA Societies is hereby presented to you.

Reports were submitted by 48 State Societies, representing an excellent response. Consequently, information in the report should prove highly reliable. The individual reports making up this composite have not been audited by our firm and accordingly we express no opinion on them.

Both the composite budget information and the supplementary data should prove useful as guides for the individual Societies in evaluating their sources of income, compensation, and expenses. Comparison of their activities with those of Societies of comparable size should also be helpful.

Societies can use this report for planning. It will help them gain some idea of how their income, compensation, and expense items are likely to change as the size of their Society increases.

We are pleased to present this valuable and useful report.

Very truly yours,

*Ernst & Ernst*

## PREFACE

Over \$3,000,000 a year (not including separate professional development funds) is being spent by the 53 state CPA societies to serve the profession in their respective states. This study was undertaken so that the profession might know what per cent of this total is allotted to various programs and so that each state society can compare its operating costs with those of other societies.

Of the 53 state societies to whom this questionnaire was sent, 48 responded. The data were collected in the summer of 1968.

While the results of the survey should be of interest to all societies, the ultimate use of the data will vary from state to state. In general, the report will allow societies to compare their expenses with societies of a comparable size when reviewing their budgets.

Some societies maintain a separate professional development fund, rather than include these monies in the general operating budget. Since the questionnaire asked for data on these separate funds for 1967 only, they are not included in the cost schedules in this report. A note on the separate professional development funds follows each schedule, when applicable.

Recognizing that few societies now allocate percentages of their budgets to various activities, respondents were asked to give estimates for percentages of their societies' total expenditures for various programs. The estimates include direct cost as well as overhead allocation. The data reported in the activities budget is, then, based on best estimates in most cases.

This is the first study of state society operating costs ever undertaken. It was suggested by the 1967-68 officers of the State Society Executives Association: Jack Noble, Executive Director of the Indiana Association of CPAs, President; Retha Duggan, Executive Secretary of the Oklahoma Society of CPAs, Vice-President; and Victor Feldmiller, Executive Director of the Ohio Society of CPAs, Secretary-Treasurer, and was encouraged by the AICPA State

Society Relations Committee: Robert W. Ruggles, Chairman, Robert I. Cory and Gordon W. Tasker. It was carried out by AICPA's State Society Relations department with the assistance of Ernst & Ernst. The American Institute is grateful to the three SSEA officers and to David Young, Executive Secretary of the Alabama Society of CPAs, Gordon Scheer, Executive Director of the Colorado Society of CPAs and Joseph Sperstad, Executive Secretary of the Wisconsin Society of CPAs for reviewing and commenting on the draft of the questionnaire.

We are especially indebted to Robert Hupplesberg of Ernst & Ernst, who gave us invaluable advice and assistance on every phase of the project.

Finally, our thanks to the state societies who provided information for the study, often at a considerable sacrifice of time and effort. We hope that the results of the survey will lead to further studies by the Institute and by individual state societies that will help state CPA societies in reviewing their budgetary practices and operating procedures. The state societies who participated in this initial study are to be commended for their contribution to state society management.

Nancy Myers, Manager  
State Society Relations Department  
American Institute of Certified  
Public Accountants

SOCIETIES PARTICIPATING IN THE  
1966-1967 STATE CPA SOCIETY BUDGET STUDY

The Alabama Society of Certified Public Accountants  
Alaska Society of Certified Public Accountants  
The Arizona Society of Certified Public Accountants  
Arkansas Society of Certified Public Accountants  
The California Society of Certified Public Accountants  
The Colorado Society of Certified Public Accountants  
The Connecticut Society of Certified Public Accountants  
Delaware Society of Certified Public Accountants  
The District of Columbia Institute of Certified Public Accountants  
Florida Institute of Certified Public Accountants and  
Florida Institute of Accountants  
Georgia Society of Certified Public Accountants, Inc.  
The Idaho Society of Certified Public Accountants  
The Indiana Association of Certified Public Accountants, Inc.  
Iowa Society of Certified Public Accountants  
The Kansas Society of Certified Public Accountants  
The Kentucky Society of Certified Public Accountants  
Society of Louisiana Certified Public Accountants  
Maine Society of Public Accountants  
Maryland Association of Certified Public Accountants, Inc.  
Massachusetts Society of Certified Public Accountants, Inc.  
The Michigan Association of Certified Public Accountants  
Minnesota Society of Certified Public Accountants  
Mississippi Society of Certified Public Accountants  
Missouri Society of Certified Public Accountants

The Montana Society of Certified Public Accountants  
Nebraska Society of Certified Public Accountants  
Nevada Society of Certified Public Accountants, Incorporated  
The New Hampshire Society of Certified Public Accountants  
The New Mexico Society of Certified Public Accountants  
The New York State Society of Certified Public Accountants  
North Carolina Association of Certified Public Accountants, Inc.  
North Dakota Society of Certified Public Accountants  
The Ohio Society of Certified Public Accountants  
The Oklahoma Society of Certified Public Accountants  
Oregon Society of Certified Public Accountants  
Pennsylvania Institute of Certified Public Accountants  
The Rhode Island Society of Certified Public Accountants  
Instituto De Contadores Publicos Autorizados De Puerto Rico, Inc.  
(Puerto Rico Institute of Certified Public Accountants, Inc.)  
South Carolina Association of Certified Public Accountants, Inc.  
South Dakota Society of Certified Public Accountants  
Tennessee Society of Certified Public Accountants  
Texas Society of Certified Public Accountants  
Utah Association of Certified Public Accountants  
The Virginia Society of Certified Public Accountants  
The Washington Society of Certified Public Accountants  
West Virginia Society of Certified Public Accountants  
Wisconsin Society of Certified Public Accountants  
Wyoming Society of Certified Public Accountants



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AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE  
FOR  
STATE SOCIETIES  
Total of 48 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	\$1,751,643	\$1,970,961	65.7	64.7
2. Initiation fees	16,161	18,770	0.6	0.6
3. Interest	66,424	86,650	2.5	2.8
4. Prof. development	530,149	630,942	19.9	20.7
5. Annual meeting	138,720	158,585	5.2	5.2
6. Advertising	66,145	75,062	2.5	2.5
7. Other income	96,305	107,350	3.6	3.5
8. Total income	<u>\$2,665,547</u>	<u>\$3,048,320</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries	\$ 885,463	\$ 965,521	33.2	31.7
10. Payroll taxes & insur.	34,642	40,930	1.3	1.3
11. Employee retirement	55,291	53,088	2.1	1.8
12. Employee hosp. & insur.	10,208	13,299	0.4	0.4
13. Total employee expense	<u>\$ 985,604</u>	<u>\$1,072,838</u>	<u>37.0</u>	<u>35.2</u>
<u>OTHER EXPENSES</u>				
14. Staff travel expense	\$ 61,386	\$ 68,995	2.3	2.3
15. Officers' " "	42,395	44,770	1.6	1.5
16. Committee " "	17,218	22,819	0.6	0.7
17. Rent and electric	138,778	146,775	5.2	4.8
18. Stationery, office supplies, postage & printing	171,235	197,671	6.4	6.5
19. Telephone & telegraph	43,042	46,326	1.6	1.5
20. Office & furn. equipment	38,784	28,523	1.5	0.9
21. Outside legal counsel	34,420	42,036	1.3	1.4
22. Legislation	33,187	48,764	1.2	1.6
23. PR counsel	8,003	9,702	0.3	0.3
24. Public relations	28,823	24,553	1.1	0.8
25. Prof. development	419,587	519,632	15.7	17.0
26. Other committee expenses not elsewhere reported	58,062	63,642	2.2	2.1
27. Annual meeting	128,650	144,877	4.8	4.8
28. Awards & awards meeting	15,031	15,803	0.6	0.5
29. Other meetings	77,566	81,926	2.9	2.7
30. Journal	119,742	130,352	4.5	4.3
31. Newsletter	53,083	57,010	2.0	1.9
32. Other publications	56,647	77,944	2.1	2.6
33. Dues & Subscriptions	8,142	8,777	0.3	0.3
34. Other expenses	72,501	62,990	2.8	2.0
35. Total other expenses	<u>\$1,626,282</u>	<u>\$1,843,887</u>	<u>61.0</u>	<u>60.5</u>
TOTAL EXPENSES	<u>\$2,611,886</u>	<u>\$2,916,725</u>	<u>98.0</u>	<u>95.7</u>
SURPLUS (DEFICIT)	<u>\$ 53,661</u>	<u>\$ 131,595</u>	<u>2.0</u>	<u>4.3</u>

PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:

TOTAL INCOME	\$ 480,863
TOTAL EXPENSES	<u>\$ 437,885</u>

TOTAL SOCIETIES 8

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE  
FOR  
STATE SOCIETIES  
Budgets Less Than \$10,000, No Staff, 8 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	18,393	21,991	50.9	55.6
2. Initiation fees	767	855	2.1	2.2
3. Interest	1,064	1,138	2.9	2.9
4. Prof. development	5,615	5,371	15.5	13.6
5. Annual meeting	6,231	5,406	17.4	13.7
6. Advertising				
7. Other income	4,048	4,736	11.2	12.0
8. Total income	<u>\$36,118</u>	<u>\$39,497</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries				
10. Payroll taxes & insur.				
11. Employee retirement				
12. Employee hosp. & insur.				
13. Total employee expense				
<u>OTHER EXPENSES</u>				
14. Staff travel expense	83	83	0.2	0.2
15. Officers' " "	2,238	3,352	6.2	8.5
16. Committee " "	405	698	1.1	1.8
17. Rent and electric				
18. Stationery, office supplies, postage & printing	2,909	4,013	8.2	10.1
19. Telephone & telegraph	125	29	0.3	0.1
20. Office & furn. equipment				
21. Outside legal counsel	1,050	1,088	2.9	2.7
22. Legislation	3,517	1,396	9.7	3.5
23. PR counsel				
24. Public relations	116	21	0.3	0.1
25. Prof. development	3,938	4,759	10.9	12.0
26. Other committee expenses not elsewhere reported	771	799	2.2	2.0
27. Annual meeting	7,450	8,044	20.6	20.4
28. Awards & awards meeting	993	1,070	2.7	2.7
29. Other meetings	1,640	2,098	4.5	5.3
30. Journal	81	95	0.2	0.2
31. Newsletter	691	339	1.9	0.9
32. Other publications	431	656	1.3	1.7
33. Dues & Subscriptions	682	70	1.9	0.2
34. Other expenses	7,870	7,264	21.8	18.4
35. Total other expenses	<u>\$34,990</u>	<u>\$35,874</u>	<u>96.9</u>	<u>90.8</u>
TOTAL EXPENSES	<u>\$34,990</u>	<u>\$35,874</u>	<u>96.9</u>	<u>90.8</u>
SURPLUS (DEFICIT)	<u>\$ 1,128</u>	<u>\$ 3,623</u>	<u>3.1</u>	<u>9.2</u>

PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:

TOTAL INCOME	\$ 0	TOTAL SOCIETIES	0
TOTAL EXPENSES	<u>\$ 0</u>		

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE  
FOR  
STATE SOCIETIES  
Budgets Less Than \$10,000, With Staff, 5 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	\$27,197	\$31,267	74.5	79.1
2. Initiation fees	693	805	1.9	2.0
3. Interest	733	946	2.0	2.4
4. Prof. development	2,000	2,104	5.5	5.3
5. Annual meeting	1,904	2,131	5.2	5.4
6. Advertising				
7. Other income	3,985	2,292	10.9	5.8
8. Total income	<u>\$36,512</u>	<u>\$39,545</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries	\$ 6,650	\$ 7,583	18.2	19.2
10. Payroll taxes & insur.	218	225	0.6	0.6
11. Employee retirement				
12. Employee hosp. & insur.				
13. Total employee expense	<u>\$ 6,868</u>	<u>\$ 7,808</u>	<u>18.8</u>	<u>19.8</u>
<u>OTHER EXPENSES</u>				
14. Staff travel expense	\$ 587	\$ 571	1.6	1.4
15. Officers' " "	4,778	3,778	13.1	9.6
16. Committee " "	300	531	0.8	1.3
17. Rent and electric	600	600	1.6	1.5
18. Stationery, office supplies, postage & printing	2,245	2,560	6.1	6.5
19. Telephone & telegraph	690	546	1.9	1.4
20. Office & furn. equipment	388		1.1	0.0
21. Outside legal counsel	1,856	1,643	5.1	4.2
22. Legislation	3,981	7,014	10.9	17.7
23. PR counsel	2,595	2,167	7.1	5.5
24. Public relations	897	1,046	2.5	2.6
25. Prof. development	1,622		4.4	
26. Other committee expenses not elsewhere reported	933	939	2.6	2.3
27. Annual meeting	388	3,044	1.0	7.7
28. Awards & awards meeting	1,613	1,459	4.4	3.7
29. Other meetings	859	857	2.4	2.2
30. Journal	870	1,451	2.4	3.7
31. Newsletter	2,130	2,010	5.8	5.0
32. Other publications	239	231	0.7	0.6
33. Dues & Subscriptions				
34. Other expenses	2,443	2,632	6.7	6.7
35. Total other expenses	<u>\$30,014</u>	<u>\$33,079</u>	<u>82.2</u>	<u>83.6</u>
TOTAL EXPENSES	<u>\$36,882</u>	<u>\$40,887</u>	<u>101.0</u>	<u>103.4</u>
SURPLUS (DEFICIT)	<u>(\$ 370)*</u>	<u>(\$ 1,342)*</u>	<u>(1.0)*</u>	<u>(3.4)*</u>

PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:

TOTAL INCOME	\$ 0
TOTAL EXPENSES	\$ 0

TOTAL SOCIETIES 0

\*Indicates negative figures.

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE  
FOR  
STATE SOCIETIES  
Budgets \$10-25,000, 8 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	\$ 74,451	\$ 77,751	58.5	59.9
2. Initiation fees	1,870	1,855	1.5	1.4
3. Interest	3,238	3,554	2.5	2.7
4. Prof. development	19,230	18,773	15.1	14.5
5. Annual meeting	19,055	17,933	15.0	13.8
6. Advertising	3,525	3,141	2.7	2.4
7. Other income	6,004	6,814	4.7	5.3
8. Total income	<u>\$127,373</u>	<u>\$129,821</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries	\$ 22,648	\$ 27,060	17.9	20.8
10. Payroll taxes & insur.	444	616	0.3	0.5
11. Employee retirement	1,046	1,025	0.8	0.8
12. Employee hosp. & insur.				
13. Total employee expense	<u>\$ 24,138</u>	<u>\$ 28,701</u>	<u>19.0</u>	<u>22.1</u>
<u>OTHER EXPENSES</u>				
14. Staff travel expense	\$ 2,419	\$ 2,472	1.9	1.9
15. Officers' " "	8,734	6,355	6.9	4.9
16. Committee " "	316	917	0.2	0.7
17. Rent and electric	2,678	2,693	2.1	2.2
18. Stationery, office supplies, postage & printing	8,215	9,870	6.4	7.6
19. Telephone & telegraph	2,446	3,324	1.9	2.6
20. Office & furn. equipment	909	884	0.7	0.7
21. Outside legal counsel	1,500	2,772	1.0	2.1
22. Legislation	560	2,477	0.4	1.9
23. PR counsel	2,400	2,400	1.9	1.8
24. Public relations	3,697	363	2.9	0.3
25. Prof. development	17,109	16,165	13.4	12.5
26. Other committee expenses not elsewhere reported	1,407	2,784	1.1	2.1
27. Annual meeting	16,783	17,959	13.5	13.8
28. Awards & awards meeting	1,604	1,359	1.3	1.0
29. Other meetings	8,907	5,605	7.0	4.3
30. Journal	3,801	4,182	3.0	3.2
31. Newsletter	4,234	3,732	3.3	2.9
32. Other publications	3,304	4,324	2.6	3.3
33. Dues & Subscriptions	257	339	0.2	0.3
34. Other expenses	3,088	3,077	2.4	2.4
35. Total other expenses	<u>\$ 94,368</u>	<u>\$ 94,053</u>	<u>74.1</u>	<u>72.5</u>
TOTAL EXPENSES	<u>\$118,506</u>	<u>\$122,754</u>	<u>93.1</u>	<u>94.6</u>
SURPLUS (DEFICIT)	<u>\$ 8,867</u>	<u>\$ 7,067</u>	<u>6.9</u>	<u>5.4</u>
PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:				
TOTAL INCOME		<u>\$ 21,013</u>	TOTAL SOCIETIES <u>3</u>	
TOTAL EXPENSES		<u>\$15,364</u>		

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE  
FOR  
STATE SOCIETIES  
Budgets \$25-\$50,000, 12 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	\$279,945	\$309,291	70.3	73.4
2. Initiation fees	4,290	4,820	1.1	1.1
3. Interest	9,716	10,194	2.4	2.4
4. Prof. development	61,820	60,037	15.5	14.3
5. Annual meeting	15,537	13,872	3.9	3.3
6. Advertising	7,852	4,480	2.0	1.1
7. Other income	<u>19,113</u>	<u>18,483</u>	<u>4.8</u>	<u>4.4</u>
8. Total income	<u>\$398,273</u>	<u>\$421,177</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries	\$127,432	\$152,981	32.0	36.3
10. Payroll taxes & insur.	5,448	6,685	1.4	1.6
11. Employee retirement	5,982	7,835	1.5	1.9
12. Employee hosp. & insur.	<u>1,169</u>	<u>1,700</u>	<u>0.3</u>	<u>0.4</u>
13. Total employee expense	<u>\$140,031</u>	<u>\$169,201</u>	<u>35.2</u>	<u>40.2</u>
<u>OTHER EXPENSES</u>				
14. Staff travel expense	\$ 11,793	\$ 13,456	3.0	3.2
15. Officers' " "	8,026	10,301	2.0	2.4
16. Committee " "	583	2,933	0.2	0.7
17. Rent and electric	18,516	21,303	4.7	5.1
18. Stationery, office supplies, postage & printing	30,769	35,225	7.7	8.4
19. Telephone & telegraph	5,867	7,264	1.4	1.7
20. Office & furn. equipment	7,620	5,761	1.9	1.4
21. Outside legal counsel	7,098	3,325	1.8	0.8
22. Legislation	4,489	6,300	1.1	1.5
23. PR counsel	1,533	4,030	0.4	1.0
24. Public relations	2,558	1,842	0.7	0.4
25. Prof. development	47,990	43,996	12.1	10.4
26. Other committee expenses not elsewhere reported	8,449	6,221	2.1	1.5
27. Annual meeting	13,464	11,469	3.3	2.7
28. Awards & awards meeting	5,007	5,981	1.2	1.4
29. Other meetings	12,398	16,682	3.1	4.0
30. Journal	10,651	10,294	2.7	2.4
31. Newsletter	11,217	11,131	2.9	2.6
32. Other publications	8,710	8,622	2.2	2.0
33. Dues & Subscriptions	814	1,627	0.2	0.4
34. Other expenses	<u>21,767</u>	<u>21,807</u>	<u>5.4</u>	<u>5.2</u>
35. Total other expenses	<u>\$239,319</u>	<u>\$249,570</u>	<u>60.1</u>	<u>59.2</u>
TOTAL EXPENSES	<u>\$379,350</u>	<u>\$418,771</u>	<u>95.3</u>	<u>99.4</u>
SURPLUS (DEFICIT)	<u>\$ 18,923</u>	<u>\$ 2,406</u>	<u>4.7</u>	<u>0.6</u>
PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:				
TOTAL INCOME		<u>\$ 47,371</u>	TOTAL SOCIETIES <u>3</u>	
TOTAL EXPENSES		<u>\$ 43,189</u>		

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE

FOR  
STATE SOCIETIES  
Budgets \$50 - \$90,000, 9 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	\$346,194	\$395,783	67.7	65.7
2. Initiation fees	5,440	5,935	1.1	1.0
3. Interest	11,536	23,785	2.2	3.9
4. Prof. development	85,856	98,664	16.8	16.4
5. Annual meeting	19,785	21,100	3.9	3.5
6. Advertising	6,125	7,850	1.2	1.3
7. Other income	36,368	49,084	7.1	8.2
8. Total income	<u>\$511,304</u>	<u>\$602,201</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries	\$181,153	\$197,910	35.4	32.9
10. Payroll taxes & insur.	5,995	8,945	1.2	1.5
11. Employee retirement	6,745	8,306	1.3	1.4
12. Employee hosp. & insur.	3,225	3,912	0.6	0.6
13. Total employee expense	<u>\$197,118</u>	<u>\$219,073</u>	<u>38.5</u>	<u>36.4</u>
<u>OTHER EXPENSES</u>				
14. Staff travel expense	\$ 17,208	\$ 18,390	3.4	3.1
15. Officers' " "	9,409	11,268	1.8	1.9
16. Committee " "	4,460	6,127	0.9	1.0
17. Rent and electric	28,207	30,054	5.5	5.0
18. Stationery, office supplies, postage & printing	41,870	39,803	8.2	6.6
19. Telephone & telegraph	7,962	8,717	1.6	1.4
20. Office & furn. equipment	4,496	3,470	0.9	0.6
21. Outside legal counsel	9,981	11,470	2.0	1.9
22. Legislation	7,350	19,697	1.4	3.3
23. PR counsel	1,475	1,105	0.3	0.2
24. Public relations	7,922	5,068	1.5	0.8
25. Prof. development	60,449	69,152	11.8	11.5
26. Other committee expenses not elsewhere reported	14,597	16,947	2.9	2.8
27. Annual meeting	14,966	16,758	3.0	2.8
28. Awards & awards meeting	5,140	5,315	1.0	0.9
29. Other meetings	24,281	30,550	4.7	5.1
30. Journal	16,011	15,433	3.1	2.6
31. Newsletter	10,959	15,464	2.1	2.6
32. Other publications	3,396	5,961	0.7	1.0
33. Dues & Subscriptions	1,496	1,699	0.3	0.3
34. Other expenses	10,828	9,253	2.1	1.3
35. Total other expenses	<u>\$302,463</u>	<u>\$341,701</u>	<u>59.2</u>	<u>56.7</u>
TOTAL EXPENSES	<u>\$499,581</u>	<u>\$560,774</u>	<u>97.7</u>	<u>93.1</u>
SURPLUS (DEFICIT)	<u>\$ 11,723</u>	<u>\$ 41,427</u>	<u>2.3</u>	<u>6.9</u>

PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:

TOTAL INCOME

\$ 31,768

TOTAL SOCIETIES 1

TOTAL EXPENSES

\$ 30,511

# Too revealing to be released in detail, but are included in overall total.

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
1966-67 OPERATING COST SCHEDULE  
FOR  
STATE SOCIETIES  
Budgets \$90,000 Or More, 6 Societies

	<u>DOLLAR TOTALS</u>		<u>PERCENT DISTRIBUTION</u>	
	<u>1966</u>	<u>1967</u>	<u>1966</u>	<u>1967</u>
<u>INCOME</u>				
1. Dues (net of chap. alloc.)	\$1,005,462	\$1,134,876	64.6	62.4
2. Initiation fees	3,100	4,500	0.2	0.2
3. Interest	40,137	47,031	2.6	2.6
4. Prof. development	355,626	447,991	22.8	24.7
5. Annual meeting	76,205	98,141	4.9	5.4
6. Advertising	48,642	59,591	3.1	3.3
7. Other income	26,787	25,939	1.8	1.4
8. Total income	<u>\$1,555,959</u>	<u>\$1,818,069</u>	<u>100.0</u>	<u>100.0</u>
<u>EMPLOYEE COMPENSATION</u>				
9. Total salaries	\$ 546,888	\$ 579,295	35.1	31.9
10. Payroll taxes & insur.	22,536	24,457	1.4	1.3
11. Employee retirement	41,517	35,921	2.7	2.0
12. Employee hosp. & insur.	5,813	7,685	0.4	0.4
13. Total employee expense	<u>\$ 616,754</u>	<u>\$ 647,358</u>	<u>39.6</u>	<u>35.6</u>
<u>OTHER EXPENSES</u>				
14. Staff travel expense	\$ 29,294	\$ 34,020	1.9	1.9
15. Officers' " "	9,209	9,715	0.6	0.5
16. Committee " "	11,152	11,613	0.7	0.6
17. Rent and electric	88,775	92,123	5.7	5.1
18. Stationery, office supplies, postage & printing	85,226	106,197	5.5	5.8
19. Telephone & telegraph	25,949	26,445	1.7	1.5
20. Office & furn. equipment	25,370	18,406	1.6	1.0
21. Outside legal counsel	12,934	21,737	0.8	1.2
22. Legislation	13,289	11,877	0.9	0.7
23. PR counsel			0.0	0.0
24. Public relations	13,630	16,211	0.9	0.9
25. Prof. development	288,478	385,557	18.6	21.2
26. Other committee expenses not elsewhere reported	31,903	35,950	2.1	2.1
27. Annual meeting	76,065	87,601	4.9	4.8
28. Awards & awards meeting	673	617	0.04	0.03
29. Other meetings	29,478	26,132	1.9	1.4
30. Journal	88,327	98,896	5.6	5.4
31. Newsletter	23,850	24,331	1.5	1.3
32. Other publications	40,566	58,150	2.6	3.2
33. Dues & Subscriptions	4,892	5,042	0.3	0.3
34. Other expenses	27,194	19,645	1.8	1.1
35. Total other expenses	<u>\$ 926,254</u>	<u>\$1,090,265</u>	<u>59.6</u>	<u>60.0</u>
TOTAL EXPENSES	<u>\$1,543,008</u>	<u>\$1,737,623</u>	<u>99.2</u>	<u>95.6</u>
SURPLUS (DEFICIT)	<u>\$ 12,951</u>	<u>\$ 80,446</u>	<u>0.8</u>	<u>4.4</u>

PROFESSIONAL DEVELOPMENT, 1967 REPORTED AS A SEPARATE ACCOUNT:  
TOTAL INCOME \$ 380,711  
TOTAL EXPENSES \$ 348,821

TOTAL SOCIETIES 1

# Too revealing to be released in detail, but are included in overall total.



AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
STATE SOCIETY OPERATING SCHEDULES  
1967 ACTIVITIES BUDGET

No. of Soc.	Distribution of Societies by Activity by Percent*																		
	0-1	1-2	2-3	3-4	4-5	5-7.5	7.5-10	10-15	15-20	20-25	25-30	30-35	35-40	40-45	45-50	50-55	55-60	60-65	
26	1	1	3	3	3	13	2	1	1										1
24		6	4	2	2	9	1												
32	1	4	4	2	2	11	1	6	3	2	1								1
21	1	7	6	1	2	3		1											
27	1	11	6		1	8													
22	1	5	4	2	1	4	1	3			1								1
36	1	1	1	3	1	11	1	5	2	4	4								1
24	1	6	6	2		7		2											
31	1	1				1	2	5	3	4	4	4	2		3				1
19	1	3	5	2	3	3		2											
33	2	2	2	2	5	5	2	7	6	1		1	1						1
27	1	4	6	3	2	6		3				1							1
22	3	7	5	2	1	3		1											
14	3	4	2	2		3													
16	2	9	3	1		1													
12	3	4	2	2		3													
17	3	1	3	1	1	6		1											2
23	4	1	2	2	2	8	1	5											
48	5	4	4	3	2	8	4	8	3	3	1								1
																			2

Note: Not all Societies reported above data  
\*Only 3 Societies reported over 65%, i.e., 1-65-70% membership;  
1-70-75% taxation; 1-85-90% legislation.

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
 SUPPLEMENTARY TO 1966-67 OPERATING COST SCHEDULE  
 FOR STATE SOCIETIES

Number and Titles of Staff Personnel by Budget Classification

BUDGET CLASSIFICATIONS (\$ THOUSANDS)	NUMBER SOCIETIES	CHIEF EXECUTIVE	OTHER STAFF	FULL TIME	PART TIME
<u>Under \$10:</u>					
No Staff	8				
Staff	5	Executive Secretary		1	4
10-25:	8	Executive Director		1	1
		Executive Secretary		3	2
		Administrative Assistant		1	
			Assistant Executive Secretary		1
			Secretary	1	
25-50:	12	Executive Director		2	3
		Executive Secretary		5	2
			Secretary	10	
			Typist		1
			Admn. Clerk	1	1
			Clerical Assistant	1	
			Stenog./Mail Clerk		1
50-90:	9	Executive Director		5	1
		Executive Secretary		3	
			Secretary	7	
			Assist. & Admin. Assist.	4	
			Bookkeeper	1	
			Typist	2	
			P. D. Consultant		1
			Clerk	1	1
90 & Over:	6	Executive Director		6	
			Managing Director	1	
			Executive Secretary	1	
			Director of Information	1	
			Director of Professional Develop.	3	
			Assistant Director	4	
			Controller	2	
			Secretaries	26	
			Staff Assistant	1	
			Clerk Typist	2	
			Mail Clerks		3
			Bookkeeper	2	
			Director Public Relations	1	

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
 SUPPLEMENTARY TO 1966-67 OPERATING COST SCHEDULE  
 FOR STATE SOCIETIES

Number and Titles of Staff Personnel by Budget Classification

BUDGET CLASSIFICATIONS (\$ THOUSANDS)	NUMBER SOCIETIES	<u>CHIEF EXECUTIVE</u>	<u>OTHER STAFF</u>	<u>FULL TIME</u>	<u>PART TIME</u>
90 & Over:			Director Admn. Services	1	
			Member Relations and Professional Conduct Committee Coordinator	1 1 1	
			Managing Editor & Dir. of Techn. Services		1
			Office Manager	1	
			Multilith Operator & Stock Room Clerk	1 1	
			Administrative Asst.	1	
			Publications Supervisor	1	
			Machine Room Operator	1	
			Assistant Machine Room Operator		1

SUMMARY

BUDGET CLASSIFICATION (\$ THOUSANDS)	NUMBER SOCIETIES	<u>CHIEF EXECUTIVE</u>		<u>OTHER STAFF</u>	
		<u>FULL TIME</u>	<u>PART-TIME</u>	<u>FULL TIME</u>	<u>PART-TIME</u>
under \$10	5	1	4	0	0
\$10 - 25	8	5	3	1	1
\$25 - 50	12	7	5	12	3
\$50 - 90	9	8	1	15	2
\$90 & over	<u>6</u> 40	<u>6</u> 27	<u>0</u> 13	<u>52</u> 80	<u>5</u> 11

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
 SUPPLEMENTARY TO 1966-67 - OPERATING COST SCHEDULE FOR STATE SOCIETIES

Membership Distribution

Type of Member	Budget Classification (\$Thousands)						Total	%
	Under \$10 No Staff	Under \$10 Staff	\$10 to 25	\$25 to 50	\$50 to 90	\$90 and Over		
Public Practice	916	1,037	2,636	6,309	9,733	26,511	47,142	66.1
Industry	172	134	382	3,126	3,180	8,330	15,324	21.5
Government	53	40	85	408	379	1,406	2,371	3.3
Education	53	48	584	485	321	746	2,237	3.1
Retired	12	5		44	308	136	505	0.7
Non-residents	69			229	103	970	1,371	1.9
Law Firms, Attorneys	1			34	4	233	279	0.4
Associates				206	54	509	824	1.2
Other	4	16	42		360	895	1,317	1.8
<u>TOTAL</u>	<u>1,280</u>	<u>1,280</u>	<u>3,791</u>	<u>10,841</u>	<u>14,442</u>	<u>39,736</u>	<u>71,370</u>	<u>100.0</u>

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
 SUPPLEMENTARY TO 1966-67 OPERATING COST SCHEDULE  
 FOR STATE SOCIETIES

Total and Average number of State Society Chapters

Budget Classification (\$Thousands)	Number of Societies		Number of Chapters		Societies Allocating Income to Chapters	
	Without Chapters	With Chapters	Total	Average	Number	% Allocated
Under \$10						
No Staff	3	5	11	2	0	0
Staff	0	5	19	4	1	1.5
\$10-25	3	5	26	5	0	0
\$25-50	3	9	50	6	3	3.0
\$50-90	1	8	41	5	7	7.3
\$90 and over	0	6	71	12	4	12.2

DEFINITIONS OF ITEMS ON OPERATING COST SCHEDULE

ITEM

- 1 INCOME FROM MEMBERSHIP DUES - Total income (or receipts) from membership dues or fees from all classes of membership, net of allocation to chapters, if any.
- 2 INITIATION FEES - Initial charge for membership in the society.
- 3 INTEREST - Income on savings account or other investments.
- 4 PROFESSIONAL DEVELOPMENT - Total income, before netting expense, from seminars, courses and lecture programs and training programs produced either by a state society or by AICPA. (Report expense below)
- 5 ANNUAL MEETING - Total income before netting expense generated by annual meeting. (report expense below)
- 6 ADVERTISING - Income from advertisements in society publications, programs, etc.
- 7 OTHER INCOME - This covers all other income (or receipts) not included in the previous item classifications.
- 8 TOTAL INCOME (or receipts) - Items 1-8.
- 9 TOTAL SALARIES - and any other cash compensation paid to regularly employed staff personnel.
- 10 PAYROLL TAXES AND INSURANCE - This includes insurance premiums on surety bonds and all other insurance coverage except premiums for employees' benefit plans under Item 11. This also includes all tax payments for Social Security and Unemployment Compensation.
- 11 EMPLOYEE RETIREMENT - This covers the cost to your society for employee retirement plans.
- 12 EMPLOYEE HOSPITALIZATION AND INSURANCE - This covers cost, after dividends, to your society for employee benefit insurance plans.
- 13 TOTAL EMPLOYEE EXPENSE - Items 9-12.
- 14 STAFF TRAVEL EXPENSE - Society travel expenditures for staff members.
- 15 OFFICERS' TRAVEL EXPENSE - Society travel expenditures for officers.
- 16 COMMITTEE TRAVEL EXPENSE - Society travel expenditures for committee members.
- 17 RENT AND LIGHT - Office space rental and utility costs.
- 18 STATIONERY, OFFICE SUPPLIES, POSTAGE AND PRINTING - This includes expense of stationery, envelopes, blank paper stock, mimeograph, miscellaneous printing, office supplies and services, as well as equipment repairs and all other similar office expenses. This includes in-house and payments to outside service organizations.

- 19 TELEPHONE AND TELEGRAPH
- 20 OFFICE FURNITURE AND EQUIPMENT - This covers expenditures or depreciation charges, whichever is your practice.
- 21 OUTSIDE LEGAL COUNSEL - Payments to outside legal counsel.
- 22 LEGISLATION - Expenses incurred in supporting or opposing legislation.
- 23 PR COUNSEL - Payments to outside individuals, organizations or public relations counsel for society's PR program.
- 24 PUBLIC RELATIONS - Payments for materials and programs connected with public relations and other expenses not included in item 23.
- 25 PROFESSIONAL DEVELOPMENT - Expenditures for the preparation, sponsorship, promotion of all PD courses, seminars and training programs.
- 26 OTHER COMMITTEE EXPENSES NOT ELSEWHERE REPORTED - This would include cost of meeting room, publications, dinner, rental of visual equipment, etc., not elsewhere reported.
- 27 ANNUAL MEETING - All society expenditures for annual meeting including facilities, speakers, promotion, etc.
- 28 AWARDS AND AWARDS MEETINGS - Awards and dinners given in honor of new CPAs.
- 29 OTHER MEETINGS - Such as tax conferences, mid-year conventions, not elsewhere reported.
- 30 JOURNAL - Publication costs of monthly or quarterly journal.
- 31 NEWSLETTER
- 32 OTHER PUBLICATIONS - Include any publications put together by your society such as manuals, membership directories, and audit guides, etc.
- 33 DUES AND SUBSCRIPTIONS - This includes dues to other organizations and subscriptions for magazines, bulletins, technical and business services and books.
- 34 OTHER EXPENSES - Other expenses (or disbursements) not included in previous item classifications. If any item exceeds 5% of Total Expenses, please describe on reporting form. Include funds allocated to chapters.
- 35 TOTAL OTHER EXPENSES