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author has elaborated on these in other texts, but the topics are of such importance in a consideration of professional auditing that one may reasonably expect them to be covered at some length in a book on the subject. Three paragraphs only are devoted to "working papers"; seven pages to "The Report." Further, the text is almost devoid of illustrative forms.

The scheme of the text on procedure is the one usually employed, namely, the approach by way of general principles and methods, through the consideration of the original records, assets, liabilities, income, and expense accounts. As is customary, the author has found comparatively little to say, in the section dealing with them, about operating accounts. The point might have been brought out specifically rather than by implication that in a balance sheet

audit some consideration, more perhaps than is usual, should be given to expense accounts with a view of determining whether or not any substantial capital items have been charged thereto.

One of the best features of the book is the extensive and intensive discussion of fraud, its importance, and its detection through audit procedure. Another laudable point is the recognition which the author gives to interpretation by auditors of the facts and figures which they review and verify as a part of modern audit service to clients. Considered in all its aspects, the book is very satisfactory and entitled to take its place among the best of those which have been offered.

The book is dedicated to Charles S. Ludlam, C. P. A., "exemplar of the highest type of professional auditor."

The 1924 Annual Meeting

ANOTHER annual meeting has passed into history. The one held in the Executive Offices on September 22, 23, and 24 was the largest and most important yet held in point of attendance and in the interest and enthusiasm displayed. All of the firm members were present and all practice offices, with the exception of London and Paris, were represented.

Messrs. Tompkins and DeVault, respectively, represented the other two foreign offices, Havana and Shanghai, and Mr. Gause represented Pittsburgh in the absence of Mr. Farber who was unable to be present on account of an important engagement.

The meeting opened at 11:30 A. M. on Monday, September 22. Mr. Ludlam presided and welcomed those in attendance. This session was devoted to Mr. Sells' memory, and announcements were made of various memorials to him which have been established or are being considered. The following resolution, prepared as a tribute

to Mr. Sells' memory, was read and unanimously adopted by a rising vote:

"Whereas, On March 19, 1924, Divine Providence removed from among us our beloved partner and friend, ELIJAH WATT SELLS; and

"Whereas, Mr. Sells had become greatly endeared to us through his companionship, friendly interest, unceasing thoughtfulness and attention; and

"Whereas, Mr. Sells, by his vision and untiring efforts, was instrumental in establishing the profession of accountancy in America and by his professional achievements, devotion to high ethical standards and zeal in practicing integrity had a major part in upbuilding the reputation of a firm, the good name of which has become our heritage:

"Now, Therefore, Be It Resolved, That we the members and managers of the firm of Haskins & Sells hereby record our profound sorrow and express our deep grief at the irretrievable loss which we have sustained in the passing of our beloved associate, ELIJAH WATT SELLS, and dedicate ourselves to perpetuate his memory by ever striving to preserve and honor the priceless heritage which he has bequeathed us."

The session then adjourned. Luncheon was served at the Waldorf-Astoria Hotel. Business sessions were held in the afternoon and on Tuesday and Wednesday following. There were discussions of various matters affecting the firm's practice, including an announcement by Mr. Ludlam of the organization of the Technical Procedure Department and an explanation by Mr. Wildman of its purposes and plans.

The social functions consisted of a family dinner on Monday evening at the Gotham Hotel, and a theatre party on Tuesday evening, the attraction being "Marjorie," preceding which there were a number of small dinner parties. On Wednesday evening there was private entertaining consisting of dinners and theatre parties.

Thursday was given over to golf at the Garden City Country Club and the matches during the morning and afternoon were hotly contested and thoroughly enjoyed by the golf-playing fraternity of the organization, which, needless to say, comprised a majority of those in attendance at the meeting. Mr. C. E. Morris won the low gross prize of a box of Dunlap golf balls, and Messrs. F. F. Hahn and L. C. Stanley tied for the low net prize, each receiving a box of U. S. Royal golf balls.

Mr. L. L. Tompkins has been appointed manager of our Atlanta office, effective October 1, 1924. Mr. W. L. Chaffee will remain as associate manager.

Mr. C. E. Scoville, formerly resident partner at Watertown, New York, assumed his duties as resident partner at Boston, October 1, 1924, succeeding Mr. R. K. Hyde, manager, whose resignation the firm accepted with much regret. We are sure Mr. Scoville's many friends through-

out the organization will be delighted to learn of his restoration to health after a rest of several months. The tireless efforts and conscientious devotion through which he developed such a remarkable practice at Watertown give great promise for the future of our Boston office.

Mr. M. P. Swan has been appointed acting manager of the Havana office, effective October 1, 1924.

At the opening exercises, on September 22, 1924, of New York University School of Commerce, Accounts and Finance, it was announced that Mr. T. M. Griffin, of our New York 39th Street office, had been awarded the Elijah Watt Sells scholarship. This scholarship, as previously announced, was founded by Mrs. John H. Bovard, of Kansas City, as a memorial to her brother. We congratulate Mr. Griffin upon his success.

Mr. C. C. Croggon has recently received the C. P. A. certificate of the State of Missouri.

Mr. A. R. Porterfield is to be congratulated upon his receipt of the C. P. A. certificate of the State of Ohio.

Mr. J. R. Wildman has recently received the C. P. A. certificate of the State of New Jersey.

Mr. P. C. Davis, manager of our Seattle office, has been elected a director of the Washington Society of C. P. A.'s for a period of two years and secretary and treasurer for one year.

Mr. Weldon Powell, a member of the Technical Procedure Department, is to be congratulated upon his recent attainment of the C. P. A. certificate of Illinois.