

10-1922

## Announcements; Aden S. Hubbard

American Institute of Accountants

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Liquidating dividends:

To preferred stockholders:		
Par .....	\$100,000.00	
Premium .....	10,000.00	
Dividend: 109/365 of \$7,000.00.....	2,090.00	
		112,090.00

To common stockholders..... \$49,810.00

The payment of the dividend for the fractional period is an absolute requirement, based on an agreement between the common stockholders and preferred stockholders. It is not conditional upon the existence of a surplus.

Realized value per share:

Preferred:  $\$112,090.00 \div 1,000 = \$112.09$   
Common:  $49,810.00 \div 1,050 = 47.44$

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**ADIN S. HUBBARD**

Adin S. Hubbard, member of the American Institute of Accountants, certified public accountant of Rhode Island, died August 18, 1922. To everyone in New England acquainted with accountancy Mr. Hubbard was well known. He was a regular attendant at meetings of the American Institute of Accountants. He was a member of the Rhode Island Society of Certified Public Accountants and was also a member of the state board of accountancy.

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Allen R. Smart, Edward E. Gore, David A. Houston and William B. Boulter announce the formation of the firm of Smart, Gore & Co., with offices at 111 West Monroe street, Chicago, Illinois.

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Alfred N. Maas and Philip Sohmer announce the formation of a partnership under the name of Maas & Sohmer, with offices at 1170 Broadway, New York.

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**Washington Society of Certified Public Accountants**

At the annual meeting of the Washington Society of Certified Public Accountants held August 26, 1922, William McAdam, J. P. Robertson and James M. McConahey were elected directors for a term of two years. They, with the holdovers, A. S. Hansen and E. P. Jarvis, will constitute the board of directors for the next year.

A. S. Hansen was re-elected president, J. P. Robertson re-elected vice-president, James M. McConahey elected secretary-treasurer, and W. O. Atwood, auditor.

The by-laws were amended to provide for local chapters in addition to the state society. A local chapter was immediately formed in Seattle and the officers and directors of the state society were elected to the same positions in the chapter. Chapters are also now being formed in Spokane and Tacoma. The reports of the officers showed the most successful year in the history of the society.