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## American Institute of Accountants

REGIONAL MEETING, CHICAGO, NOVEMBER 19, 1920

A regional meeting of the American Institute of Accountants was held at the Congress hotel, Chicago, Friday, November 19, 1920.

The following officers were elected to serve during the meeting:

Chairman, Edward E. Gore, Chicago; secretary, C. R. Whitworth, Chicago.

About three hundred accountants were in attendance, of whom approximately fifty per cent were members of the institute.

The states represented were Illinois, Indiana, Iowa, Kentucky, Michigan, Missouri, Ohio and Wisconsin.

An invitation to hold the next meeting in Detroit was extended by F. A. Tilton.

The invitation was unanimously accepted.

It was resolved that the next meeting should be held April 8, 1921, the Friday immediately preceding the semi-annual meeting of the council of the institute.

The chairman introduced Carl H. Nau, president of the American Institute of Accountants who suggested the appointment of an organization committee.

Upon motion it was resolved that such a committee be appointed by the chair. The chair appointed the following:

Chairman, Herbert M. Temple, St. Paul; Carl H. Nau, Cleveland; F. A. Tilton, Detroit; A. H. Hammarstrom, Clinton, Iowa; Charles G. Harris, Louisville.

It was announced that the accountants from outside Chicago were invited to be the guests of the Chicago accountants at luncheon.

A paper was presented by F. A. Tilton on the subject *Treatment in Accounts of Losses Arising Through Fluctuations of Inventory Value*.

Discussion was opened by H. A. Finney.

At 12 o'clock the meeting adjourned for luncheon.

Upon resumption of business at 2 o'clock the following resolutions which had been prepared by the committee on organization were unanimously adopted:

Resolved, that for the purpose of regional meetings, the chairman of each meeting shall appoint the chairman for the local committee of arrangements for the succeeding meeting.

The chairman so selected shall appoint a local committee of not less than five nor more than nine members, whose sole duty shall be that of preparing for the next regional meeting; and

Be it further resolved, that the chairman of the regional meeting shall appoint a member of the institute in each state to confer as an advisory

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board, whose duty it shall be to co-operate with the local committee in securing interest in and attendance at the meeting.

Carl H. Nau delivered an address entitled *The American Institute of Accountants*.

President Nau was followed by A. P. Richardson, secretary of the American Institute, who invited all eligible accountants to file application for admission to the institute and explained the method of examination and election.

W. P. Hilton, a vice-president of the institute, spoke briefly on the advantages of membership in the institute and the desirability of observing the highest ethical standards.

J. D. M. Crockett of Kansas City addressed the meeting on the subject *Should Legislation be Enacted, granting to Professional Accountants "Personal Privilege" in respect to their Dealings with their Clients?*

The address was followed by discussion led by F. A. Ross of Chicago.

Upon motion it was resolved that the meeting suggest to the American Institute of Accountants, in case an action should arise on the question of privileged communications in regard to an accountant, that the case should be supported by the institute and carried to the courts in order to obtain a decision.

It was resolved that the resolution be transmitted to the secretary of the institute.

D. Himmelblau of Chicago addressed the meeting on the subject *Undisclosed Liabilities*.

The address was followed by discussion led by Roy Hall of Chicago.

H. M. Temple addressed the meeting on the subject *What Action should be taken by the Profession in relation to the Future Federal Revenue Laws?*

Discussion was opened by R. J. Beaman of Cincinnati.

It was resolved that the meeting recommend to the institute the creation of a committee with the definite duty of considering new legislation relative to taxation.

A general discussion followed on the subject of income-tax returns.

The chair announced the following appointments to the regional committee:

Illinois.....	George W. Rossetter
Indiana.....	George W. Buist
Iowa.....	A. H. Hammarstrom
Kentucky.....	James S. Escott
Michigan.....	F. A. Tilton
Minnesota.....	Herbert M. Temple
Missouri.....	J. D. M. Crockett
Ohio.....	R. J. Beaman
Wisconsin.....	C. I. Smith

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A resolution of thanks to the accountants in Illinois who had organized the meeting was adopted by a rising vote.

The meeting adjourned at 5:30.

An informal banquet was held at the Congress hotel at 6:30 P. M. The toastmaster was Edward E. Gore and the speakers were Carl H. Nau, president of the American Institute of Accountants; H. G. P. Deans, vice-president of the Merchants Loan & Trust Company, Chicago, who chose for his subject *Some Problems of Foreign Exchange*, and Keene H. Addington, member of the Illinois bar, whose subject was *Invested Capital from a Legal Standpoint as applied to Excess and War Profits Taxation*.

### **Wisconsin Society of Certified Public Accountants**

At a meeting of the Wisconsin Society of Certified Public Accountants, held December 10, a revised form of constitution and by-laws was adopted. Officers for the current fiscal year are: President, Carl Penner; vice-president, S. E. Barry; secretary and treasurer, H. D. Sampson.

Marwick, Mitchell & Co. announce the opening of an office in Brussels, Belgium, at 11 rue de Namur, under the management of Leon C. Beukers, and an office in Marseilles, France, at 2 rue Paradis, place de la Bourse, under the management of L. Docquier and P. Woolford.

Arthur Young & Co. announce the opening of branch offices at 192 Market street, Newark, New Jersey, under the management of M. C. Ruggaber and in the Pacific Finance building, Los Angeles, California, under the management of George E. Dell.

Arthur Young & Co. announce the admission to partnership of Charles R. Trobridge and J. Gordon Steele and the retirement of A. J. Baxter as of January 1, 1921.

W. P. Hilton & Co. announce the opening of a branch office at 910 Harris Trust building, Chicago, Illinois, under the management of George Mahon.

James O. Sully & Co. announce the removal of their offices to suite 311, 260 California street, San Francisco, California.

Marwick, Mitchell & Co. announce the removal of their London office to British Columbia House, 1 Regent street, S. W.

Charles H. Steel announces the opening of an office at 320 Stephen Girard building, Philadelphia.

Marwick, Mitchell & Co. announce the admission to partnership of Peter S. Barton and John P. Cash.

Nau, Rusk & Swearingen announce the removal of their Cleveland office to 3334 Prospect avenue.