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AICPA

American
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Accounting Educators:

Volume VI, Number 4 — March 1995

Model Language for 150-Hour Requirement Encourages Curriculum Innovation

by Rick Elam

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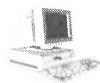
Accounting faculty have a responsibility to work with their state board of accountancy as that board sets the rules and regulations that will give detail to the 150-semester-hour requirement for new CPAs. The AICPA and the National Association of State Boards of Accountancy (NASBA) have created model language for state statutes, regulations, and rules that will ensure future CPAs have the appropriate minimum education while allowing accounting programs the maximum flexibility to implement innovative curricula.

The AICPA and NASBA recently published the *Uniform Accountancy Act Rules* which clarify differences in the three levels of accreditation (educational institution, business school, and accounting program or department) and explain the extent to which state boards can rely on each accreditation level. The rules include some

subtle but important new elements including, limiting candidates to a maximum of six hours for internships or life experience and the elimination of specified dates for the CPA Examination. Removing specified dates for the Examination opens the possibility of on-demand computerized testing some day in the future. These rules are endorsed by the Accounting Education Change Commission, the Administrators of Accounting Programs Group and the Federation of Schools of Accountancy.

Faculty involvement with state boards is especially important now, since this year more than a half-dozen states are introducing or reintroducing bills for the 150-semester-hour requirement to become a CPA. Other states will include the 150-hour

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From the Editor's Desk...

The spring is full of opportunities to participate in programs for accounting educators. Seven workshops are being offered by the AICPA in conjunction with the AAA Regional Meetings from March through May. These workshops offer innovative teaching techniques like cooperative learning and student assessment in addition to technical knowledge in the area of fraud detection and prevention.

Deadlines for the AICPA's Doctoral Fellowship Programs, Carey Scholarships and Lifetime Achievement in Accounting Education Award all fall within the next three months. The AICPA has also offered to develop customized videos for schools seeking to promote their accounting programs. The FSA is publishing new pedagogical resource catalogs, and KPMG Peat Marwick is promoting various diversity initiatives. Please take advantage of these available resources as you plan your spring calendar.

Elizabeth Scifo Koch
Editor

News and Notes



The **Federation of Schools of Accountancy (FSA)** has begun to publish a series of **resource catalogs** for accounting faculty interested in enhancing classroom pedagogy. Each resource catalog focuses and provides information on a particular pedagogical issue or approach. The catalogs are the outcome of the FSA Pedagogical Resources Committee and are authored by accounting educators with experience and expertise in the particular pedagogy.

The first two publications in the series are ***A Catalog of Resource Materials for Teaching Accounting Students Critical Thinking*** and ***A Catalog of Resource Materials for Teaching Accounting Students Cooperative Learning***. These catalogs have been distributed to administrators of FSA member schools. The two-volume set of these catalogs is also available to nonmembers of the FSA at a cost of \$10. Interested faculty should contact the FSA administrator by phone at (314) 872-0211, by fax at (314) 872-8495, or by mail at the FSA, 600 Emerson Road, Suite 300, St. Louis, MO 63141-6762.



In response to numerous requests from schools for **further assistance regarding the 150-hour requirement**, the AICPA will be mailing a brief **survey** in the coming months. The survey's objective is to specifically determine what more can be done to assist schools with implementation of programs to meet the 150-hour requirement. Your responses are important since they will determine the type of support the AICPA is to provide.

KPMG Peat Marwick Foundation has taken a comprehensive approach to **diversity** with the launching of four major diversity initiatives: an **African-American Accounting Doctoral Students Association (AADS)** to provide a support network for the 41 African-American accounting doctoral students in the U.S., including the creation of a directory of African-American accounting faculty and

doctoral students to be distributed nationally; a **minority accounting doctoral scholarship program** with a \$2 million commitment, to include African, Hispanic and Native Americans; an **HBCU accreditation program** to offer grants to encourage historically black colleges and universities (HBCUs) to seek accreditation, since only 5 out of 116 HBCUs have business accreditation; and the **PhD Project** which strives to attract a new generation of minority business school students by persuading those in today's business world to leave their corporate jobs and pursue teaching careers, where they can become mentors and role models for minorities in the future. KPMG partnered with Citibank, Texaco, Chrysler Corporation Fund, Graduate Management Admission Council and the American Assembly of Collegiate Schools of Business to launch the PhD project.

In December 1994, over 265 minorities attended a KPMG conference to learn more about careers in higher education. Attendees had the opportunity to meet with representatives of the nation's top business schools. KPMG is optimistic that at least 100 minorities will start doctoral programs this fall.

For more information please contact Bernard J. Milano, Partner in Charge of Recruiting and Personnel Administration, KPMG Peat Marwick, LLP, 3 Chestnut Ridge Road, Montvale, NJ 06745; phone (201) 307-7662; fax (201) 307-7093.



1995 AICPA Doctoral Fellowship applications are due April 1, 1995. A letter, inviting applications, was sent to all administrators of accounting programs and directors of accounting doctoral programs in January. Fellowship awards of \$5,000 per year, for a maximum of three years, are granted to practicing CPAs with at least five years' experience, to complete full-time study in a PhD program in accounting and become accounting educators. Applicants must be U.S. citizens, fluent in English and either in the process of applying to, or accepted by, a doctoral program in accounting at a college or university whose

business administration programs are accredited by the AACSB (American Assembly of Collegiate Schools of Business). Applications for **1995 John L. Carey Scholarships** are also due April 1, 1995. Awards of \$4,000, renewable for one year, are awarded to liberal arts undergraduates of the University of Georgia, the University of Illinois at Urbana-Champaign and Yale University toward graduate accounting study at any institution. For further information on requirements and application procedures for either program contact the AICPA at (212) 596-6221.

Applications for 1995 AICPA Fellowships for Minority Doctoral Students are due April 1, 1995. This program is designed to make it possible for more minorities to enter or move ahead in the accounting professorate. Competitive awards of \$12,000 per year are provided to accounting scholars who show significant potential to become accounting educators and are renewable for up to an additional four years. The fellowships are available to minority candidates who have applied to and/or been accepted into a doctorate program. Fellowships were awarded to eight Ph.D. candidates for the 1994-95 academic year. Four candidates were fellowship recipients from the previous year. To date, the program has assisted 20 candidates obtain their doctorate. For more information, contact the AICPA at (212) 596-6223.



Nominations for the **1995 AICPA Lifetime Achievement in Accounting Education Award** are due by May 15, 1995. The award recognizes full-time accounting educators distinguished for excellence in classroom teaching and for active involvement in the accounting profession. Nominees must have a teaching career of at least 20 years. Any AICPA member can make a nomination, but self-nominations will not be accepted. For more information and to obtain a copy of the nomination form and procedure, dial (201) 938-3787 from a fax machine, follow the voice cues and select document number 249.

1995 CPE Workshops for Accounting Educators

INTEGRATING FRAUD DETECTION AND PREVENTION SKILLS INTO THE ACCOUNTING CURRICULUM

in cooperation with the Southeast, Southwest, and Western Regions of the American Accounting Association

- March 1 in Houston, Texas
- April 6 (1:00 p.m. to 5:00 p.m. and April 7 (8:30 a.m. to 12:00 p.m.) in Fort Lauderdale, Florida
- May 11 in Palm Desert, California

This brand-new workshop covers the timely topic of fraud detection and prevention. The recent proliferation of fraudulent acts makes this topic a crucial issue for CPAs.

Integrating fraud detection and prevention skills into the accounting curriculum is a task all educators must face. This workshop will define the different types of fraud, specify the types of environments susceptible to the occurrence of fraud, provide techniques to prevent and detect fraud, review an auditor's responsibility for fraud, and illustrate ways to integrate these topics into the curriculum.

The session will be co-presented by Professor Kevin D. Stocks, PhD, and Associate Professor James D. Stice, PhD, both from Brigham Young University.

COOPERATIVE LEARNING

in cooperation with the Mid-Atlantic and Northeast Regions of the American Accounting Association

- March 23 in Huntington, West Virginia
- April 20 in Hartford, Connecticut

Upon your request, this workshop is being presented as a full-day session instead of a half-day session. This highly interactive workshop will cover class management techniques and team-building skills that enhance learning in the accounting classroom. Participants will learn how to implement specific and practical cooperative learning structures at the basic and advanced levels through actual practice.

Presented by Phillip G. Cottell, Jr., DBA, and Professor of Accountancy at Miami University, Oxford, Ohio. Dr. Cottell is a recognized leader in group learning processes.

DESIGNING STUDENT-CENTERED PERFORMANCE ASSESSMENT

in cooperation with the Midwest and Ohio Regions of the American Accounting Association

- April 6 in Dearborn, Michigan
- May 4 in Toledo, Ohio

Accounting educators who want to develop or refine assessment processes within their courses or as broader comprehensive student learning experiences will benefit tremendously from this innovative program. Topics include: assessing in the accounting major, in-class and outside-class assessment, faculty-designed criteria, self-assessment for students, teaching/assessing to develop student outcomes and using results for improvement.

Participants are encouraged to bring classroom materials (i.e., syllabi, assessments, simulations, cases) to stimulate group discussion.

This hands-on workshop is presented by William McEachern, an Associate Professor of Alverno College. He is the current Chair of the Division of Business and Management.

All Programs: 8:30 am – 5:00 pm
 except as indicated
Recommended CPE: 8 hours

Registration and General Information

Please check workshop(s) you plan to attend in the boxes () provided above.

Registration: \$90/AICPA Members
 \$120/Nonmembers

Check one:

Please bill my credit card: MasterCard Visa \$_____ Amount

Fax **only** credit card registrations to: 201-938-3169

Complete the following information:

Card # _____

Exp. Date _____

Signature _____

My check for \$_____ is enclosed. (Full payment must accompany registration.)

Mail to: AICPA Meetings Registration, P.O. Box 2210, Jersey City, NJ 07303-2210

Registrant's Last Name _____ First _____ MI _____ Nickname _____

College or University Name or Affiliation _____

Street Address _____ Suite _____

P.O. Box _____

City _____ State _____ Zip Code _____

Total Amount Enclosed _____ Area Code & Business Telephone _____

AICPA Membership Number — (Required for Discounted Registration)

Please provide information pertaining to services for the physically disabled.
 What is the nature of your disability? Audio Visual Mobile

Fee includes the workshop session, materials, lunch (except for Integrating Fraud Detection, April 6 & 7), and two refreshment breaks. Hotel accommodations and other meals are not included. Full payment must accompany your registration. A confirmation letter will be sent to you upon receipt of your registration form and payment. If you pay by credit card, and approval is declined, we reserve the right to cancel registration if alternate payment is not supplied. *These workshops are expected to fill quickly, so register early.* The AICPA is not responsible for checks or letters lost or delayed in the mail.

HOTEL INFORMATION: Please reserve your hotel accommodations directly. You will be informed of the specific location for your meeting upon registration.

CANCELLATION POLICY: Full refunds will be issued on written cancellation requests received by three weeks before the specific workshop for which you are registered. Written cancellations received up to one week before the workshop will be issued a refund less a \$25 administrative charge. No refunds will be issued on cancellation requests received within the seven days immediately preceding the workshop for which you are registered.

AIRLINE DISCOUNT: Consult the AAA at (813) 921-7747 for regional airline discounts.

For further information, call the AICPA at (201) 938-3232.

Bates # _____
 (AICPA use only)

AICPA Offers Customized Promotional Video to Schools

by John Daidone

The AICPA is offering to create customized videos for colleges and universities to promote their accounting programs. This new promotional product would integrate the AICPA's award-winning recruiting tape, *Accounting. The One Degree With 360° of Possibilities*, with a video produced by the school.

The joint presentation leads with the AICPA video, which describes the diverse career opportunities available in accounting in a fast-paced, "MTV" style. Once a student's interest has been piqued, the tape segues into the school's promotional video describing the benefits of enrolling in its accounting program. The tape concludes with a credit providing students with contact information for the accounting program.

The cost of the customized video is \$500. Schools interested in this offer are encouraged to produce a video no more than 3 minutes in length (the AICPA recruiting video is just under 12 minutes) and submit it by September 1 to John Daidone, Manager of Recruiting Programs, AICPA, 1211 Avenue of the Americas, New York, NY 10036-8775. The tape format should either be M-II, Betacam or 3/4" (1/2" tapes are not acceptable). Schools should also submit the credit information for the trailer (see below for requirements and sample).

Schools will receive a 3/4" master of the customized video within a month from the date that the AICPA receives the promotional video and credit information. □

Credit information for the customized video should contain the name of the school and accounting department, address and phone number. Schools may also opt to include the name of a contact and FAX number. The credit should be no more than eight lines, with a maximum of 31 characters per line (including spaces). Following is a sample:

For further information on accounting education, contact:

Chrislynn Freed, Director
Master's Programs
University of Southern California
School of Accounting MC 1421
Los Angeles, CA 90089-1421
Tel: 213-740-4867
FAX: 213-747-2815

AICPA Recruiting Video Earns More Accolades

Accounting. The One Degree With 360° of Possibilities has received two more honors from the American Society of Association Executives' (ASAE) and the New York Festivals' video competitions.

The ASAE awarded the video a certificate of achievement in the 1994 Gold Circle Awards. The video finished second in the films/videos category for associations with a total

budget of \$2 million or more in 1993. The ASAE competition recognizes the most creative and professional publications and public relations projects by associations as chosen by a panel of peer judges.

The New York Festivals awarded the video a gold medal in the career guidance category at its annual international non-broadcast awards competition. The New York Festivals was

founded in 1957 as an international awards competition designed primarily to reward outstanding achievements in non-broadcast media.

Previously, the video earned awards from the American Corporate Video Awards and Telly Awards competitions and was a finalist in the International Television Association's Video Festival. □

► Model Language. . . *continued from page 1*

requirement when they rewrite their entire accountancy statute to conform to the *Uniform Accountancy Act*, pub-

lished in December 1994 by the AICPA and NASBA. Many of the thirty-two jurisdictions with the 150-hour requirement already on the books are in the process of writing the supporting rules and regulations. □

To obtain a complete description of the model act and revised rules described in this article, dial (201) 938-3787 from a fax machine and request document 153.