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## Accounting Educators: FYI, Volume 7, Number 1, September 1995

American Institute of Certified Public Accountants. Academic and Career Development Division

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# Accounting Educators:

Volume VII, Number 1 — September 1995

## Survey Reveals Hot Topics for Educators

### Technology and Critical Thinking Top List

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Approximately 100 accounting educators responded to a fax survey included in the May 1995 issue of *FYI* and provided updated information on training preferences. This feedback is being utilized by the AICPA to customize future continuing education programs to meet current educator needs.

To gauge topical preferences, the survey asked respondents to choose three topics from various ones listed under both the "teaching effectiveness" and "curriculum development" categories. Choices reflected topics in which respondents were most likely to seek additional training. The most popular topic under the teaching effective-

ness category was "integrating technology into the curriculum," as chosen by over two-thirds of the respondents. Second choices in this category, selected by approximately half of the respondents, were "defining and measuring skill competencies" and "using cases in the classroom."

Under the "curriculum development" category, the most popular topic was "critical thinking skills," closely followed by "current accounting practice and corporate finance trends," both selected by about half the respondents. The third preference, indicated by 40 percent of the respondents, was for training on "FASB and other accounting, auditing and tax updates." □



### From the Editor's Desk...

Welcome back and thank you for your participation in the CPE fax survey conducted in the May 1995 issue of *FYI*. Because of your feedback, the AICPA is able to tailor programs to meet your current continuing education needs. One such program is the 1995 AICPA Accounting Educator's Mini-Conference, "Emerging Curriculum Trends and Instructional Techniques," offered on November 3-4, 1995, in Tampa, Florida. I am confident that you will find the program offerings outlined on page 3 to be timely and responsive. Please register early, by mail or fax, as attendance at this popular conference is limited.

Also, in response to your desire to keep current on accounting and corporate finance trends, the AICPA Curriculum and Instruction in Accounting Education Subcommittee has compiled a list of recent articles, from business and professional journals, for your recommended reading. The selected articles will update you on timely and significant business and accounting issues for coverage in the classroom. I hope that you find the listing to be a handy and time-saving resource and look forward to seeing many of you at the Mini-Conference in November.

Elizabeth Scifo Koch  
 Editor

Viewpoint:

## Don't Doubt It for a Minute!

**Question:** What will happen if some states have not implemented a requirement that new CPAs have at least 150 semester hours of college education by the year 2001?

**Answer:** People becoming CPAs with less than 150 hours of education will not be eligible for membership in the AICPA and will face difficulty obtaining a license to practice in other states.

In 1988, the AICPA membership voted overwhelmingly to modify its Bylaws to require that applicants for membership after the year 2000 have obtained 150 semester hours of education at an accredited college or university including a bachelor's degree or its equivalent. The Bylaws do not require any changes in state CPA license laws. However, part of the reason for the amendment was to encourage states to

upgrade their education requirements. The AICPA has assisted states in enacting legislation that would require new CPAs to have 150 semester hours of education as a requirement for certification and licensure. Today, 32 of the 54 jurisdictions have passed 150-hour legislation, and several states are moving the requirement through their legislature.

During July 1995 the AICPA Board of Directors decided that the Institute should redouble its efforts to encourage and assist states to pass 150-hour legislation and begin planning for implementation of the requirement. Efforts will be focused on the unique needs of individual states via creation of task forces or steering committees. States may recommend that the AICPA fund a public relations campaign targeted to legislators in that state and/or employ a lobbyist to help the society move the legislation.

A few states may not pass the requirement until several years after the turn of the century. However, many new CPAs from those jurisdictions will

take it upon themselves to obtain sufficient education to qualify for AICPA membership because it will set them apart from their less-educated competition. Over the next few years the AICPA will create a system for reviewing college transcripts to determine eligibility for membership.

The AICPA is committed to the 150 semester-hour requirement for new members and will work hard to help states pass the requirement for licensure. Don't doubt for a minute that the Institute will implement and enforce the membership requirement starting January 1, 2001. □

In the May issue of *FYI*, Rick Elam's editorial, "Is Double-Entry Bookkeeping Relevant?" attracted lots of comment. To continue the discussion, a message thread has been opened on the Accountants Forum on CompuServe. CompuServe subscribers can access the Forum by typing GO AICPA, then access the Message Center, and view the messages posted under the title "Double-Entry Relevant?"

## News and Notes



**Dr. A. Tom Nelson**, University of Utah, has been selected as the winner of the **1995 AICPA Lifetime Achievement in Accounting Education Award**. Dr. Nelson is distinguished for his commitment to teaching, his leadership in promoting the 150-hour requirement and his active involvement in the accounting profession. An award will be presented to Dr. Nelson in recognition of his contribution to accounting education at the AICPA Fall Meeting of Council on October 22-24, 1995.

**Accounting Educators: FYI** has won a **1995 APEX Award for Publication Excellence**. APEX awards are sponsored by the editors of *Writing Concepts: The Business Communications Report*, published by Communications Concepts, Inc. Awards are based on excellence in graphic design, editorial content and overall communications effectiveness.

The **AAA Graduate Accounting Program Resource Document**, with comprehensive information on graduate accounting programs

of 37 U.S. institutions, is retrievable through the Internet at: [HTTP://ANET.SCU.EDU.AU/ANET/EDUCATION/STOUT-REPORT/INDEX.HTML](http://ANET.SCU.EDU.AU/ANET/EDUCATION/STOUT-REPORT/INDEX.HTML).



### **The Supply of Accounting Graduates and the Demand for Public Accounting Recruits —1995**

was published by the AICPA Academic and Career Development Division and recently mailed to accounting department heads of all schools surveyed, recruiting contacts at the 25 largest CPA firms and state society executive directors.



The AICPA granted a total of \$155,000 to 31 selected CPAs pursuing a career change to academe as part of the **1995-96 AICPA Doctoral Fellowship Award Program**. New awards of \$5,000 each went to Steven Ault (Montana State University), Mark Bradshaw (University of Georgia), Malcolm McLelland (Washington State University), Lisa Milici (University of Miami) and Ola Marie

Smith (Wayne State University). Twenty-six fellowships were renewed.



This month, a **request for comment paper** will be issued by the AICPA Board of Examiners on issues surrounding **possible computerization of the Examination** and structural alternatives. The Institute needs your thoughts and comments. To obtain a copy of the request for comment, please call the AICPA Order Department at 1-800-862-4272 and ask for product number 800095.

The consensus reached by business and academic leaders at the **Financial Management 2000 Workshop** held on April 24-25, 1995, was that finance and accounting face a decade of massive and fundamental change. "Retooling and reskilling" the finance function was said to be necessary in order to add value to business decision-making processes, and information is deemed to be the "next competitive weapon" of accountants.

AICPA Academic and Career Development Division  
announces

THE 1995 ACCOUNTING EDUCATORS  
MINI-CONFERENCE  
"EMERGING CURRICULUM TRENDS AND  
INSTRUCTIONAL TECHNIQUES"

November 3-4, 1995, in Tampa, Florida

in cooperation with the  
University of South Florida

PROGRAM

Thursday, November 2

6:00p - 8:00p Registration

Friday, November 3

7:00a - 5:00p Registration

7:00a - 8:00a Continental Breakfast

8:00a - 10:00a Plenary: **You Too Can Be a Better Teacher** (G. Peter Wilson, Massachusetts Institute of Technology; Thomas R. Dyckman, Cornell University)

10:00a - 10:30a Refreshment Break

10:30a - 12:30p Plenary: **You Too Can Be a Better Teacher** continued

12:30p - 1:30p Luncheon (**Education Update:** by Rick Elam, VP-Education, AICPA)

1:30p - 3:00p CONCURRENT SESSION #1  
**Say Goodbye to Chalkdust: Using Presentation Software in Class** (Kevin Michel, Business Learning Solutions)

CONCURRENT SESSION #2  
**New Trends in Management Accounting** (Joseph Fisher, Indiana University)

3:00p - 3:30p Refreshment Break

3:30p - 5:00p CONCURRENT SESSION #3  
**Fraud Detection and Prevention** (Kevin D. Stocks, Brigham Young University)

CONCURRENT SESSION #4  
**My Computer's On, Now What Do I Do?** (Charles E. Davis, Baylor University)

6:30p - 8:00p Reception

8:00p - 10:00p Plenary: **Innovative Ideas for Enhancing Your Program Through Student Events and Activities** (Delta Gamma Chapter of Beta Alpha Psi, University of South Florida)

Saturday, November 4

7:00a - 8:00a Continental Breakfast

7:00a - 12:30p Registration

8:00a - 10:00a CONCURRENT CASE SESSIONS  
**1995 Professor/Practitioner Cases**

10:00a - 10:30a Refreshment Break

10:30a - 12:30p CONCURRENT CASE SESSIONS  
repeated

CPE: 16 hours maximum

1994-95 Program Committee: Linda M. Nichols, Chair (Texas Tech University); Kevin D. Stocks (Brigham Young University); Gary L. Lawrence, CPA; Charles E. Davis (Baylor University)

THE 1995 AICPA

Accounting Educators Mini-Conference  
November 3-4, 1995, at Tampa, Florida

REGISTRATION FORM

Registration Fee: \$195 (AICPA MEMBERS)/\$225 (NON-MEMBERS)

Please register me for the 1995 AICPA Accounting Educators  
Mini-Conference (Check one):

Please bill my credit card:  MasterCard  Visa \$ \_\_\_\_\_ Amount  
Fax **only** credit card registrations to 201-938-3169  
Complete the following information:

Card # \_\_\_\_\_ Exp. Date \_\_\_\_\_

Signature \_\_\_\_\_

My check for \$ \_\_\_\_\_ payable to AICPA is enclosed.  
(Full payment must accompany registration.)

Mail to: AICPA Meetings Registration, PO Box 2210, Jersey City, NJ 07303-2210.

BATES = \_\_\_\_\_  
(AICPA use only)

Registrant's Last Name First MI Nickname

College or University Name or Affiliation

Street Address Room Number or Mail Drop

Post Office Box

City State Zip Code

AICPA Membership Number— Area Code & Daytime Telephone  
Required for Discounted Registration

Name and telephone number of individual to contact in case of emergency

Please send information pertaining to services for the physically disabled:  
What is the nature of your disability?  Audio  Visual  Mobile

**HOTEL INFORMATION:** Reserve your hotel accommodations directly. Call the Hyatt Regency Westshore at (813) 874-1234 by **October 5, 1995**. After **October 5**, rooms will be on a space-available basis only. Identify yourself as an attendee of the AICPA Accounting Educators Mini-Conference in order to obtain our group rate of \$130 for a single or double room. To guarantee your room for late arrival, a credit card number or first night's deposit is required.

**CANCELLATION POLICY:** Full refunds will be issued on written cancellations received by October 13, 1995. Written cancellations received after October 14 but before October 27, 1995, will be issued a refund less a \$25 administrative charge. No refunds will be issued on cancellation requests received after October 27, 1995.

**AIRLINE DISCOUNT:** US Air is offering an exclusive discount for this conference. Call them at (800) 534-8644 and refer to File #19370011 to receive 5% off the lowest available fare or 10% off regular coach fare. (The AICPA is not liable for penalties incurred if you cancel or change your airline reservations.)

**FOR FURTHER INFORMATION:** Call the AICPA at (201) 938-3232.

Register early as space is limited!



## Recommended Readings for Accounting Educators

The following list of suggested readings are based on the AICPA Curriculum and Instruction in Accounting Education Subcommittee's review of recent, widely available business and professional journals. The objective of providing this listing is to communicate current, business and accounting issues in an easy, timely manner to accounting educators for integration into the curriculum. The listing, sorted by topical area, is not intended to be comprehensive and neither the AICPA nor the Subcommittee endorses any of the viewpoints expressed in the articles. Selected articles cover broad issues of business strategy, technology and accounting/finance.

### ***Business Strategy***

- Curtis, Mary B., "Control Risks in Executive Information Systems," *IS Audit and Control Journal* (Vol. II, 1995), pp. 30–34.
- Flaherty, Daniel J., Raymond A. Zimmerman and Mary Ann Murray, "Benchmarking Against the Best," *Journal of Accountancy* (July 1995), pp. 85–88.
- Galloway, Duncan J., "Control Models in Perspective," *Internal Auditor* (Dec. 1994), pp. 46–52.
- Hermanson, Roger H., Joseph V. Carcello, Dana R. Hermanson, Bernard J. Milano, Gerald A. Polansky and Doyle Z. Williams, "Better Environment, Better Staff," *Journal of Accountancy* (April 1995), pp. 39–43.
- Ramanathan, Kavasseri V. and Douglas S. Schaffer, "How Am I Doing?" *Journal of Accountancy* (May 1995), pp. 79–82.
- Roehm, Harper A., Donald Klein and Joseph F. Castellano, "Blending Quality Theories for Continuous Improvement," *Management Accounting* (Feb. 1995), pp. 26–32.
- Romney, Marshall, "Business Process Reengineering," *Internal Auditor* (June 1995), pp. 24–29.
- Sapienza, Russel J. Jr., "Looking for the 800 lb. Gorilla: An Interview with Bill Smillie," *IS Audit and Control Journal* (Vol. I, 1995), pp. 15–18.
- Smith, Timothy K., "Forty Years of Winning Ideas with Staying Power," *Fortune* (May 15, 1995), pp. 191–212.

### ***Technology***

- Beauchemin, Tim and John Graves, "CPAs on the Information Superhighway," *The CPA Journal* (April 1995), pp. 18–22.
- Curtis, Mary B., "Executive Information Systems," *IS Audit and Control Journal* (Vol. II, 1995), pp. 25–28.
- "Electronic Data Interchange Tops Tech List," *Accounting Today* (May 8–21, 1995), pp. 37.
- Khani, Patricia E. and Stanley Zarowin, "A Journal Survey: Counting on Technology," *Journal of Accountancy* (May 1995), pp. 59–68.
- Kirkpatrick, David, "As the Internet Sizzles, Online Services Battle for Stakes," *Fortune* (May 1, 1995), pp. 86–96.
- Rifkin, Glenn "A Skeptic's Guide to Groupware," *Forbes ASAP* (June 5, 1995), pp. 76–91.
- Siegel, Jessica, "The State of Teacher Training," *Electronic Learning* (May/June 1995), pp. 43–53.
- Weiss, Gary, "Online Investing," *Business Week* (June 5, 1995), pp. 64–78.

### ***Accounting and Finance***

- Byrnes, Nanette, Kathy Rebello, Paul Magnusson, John Meehan and Jeffrey M. Laderman, "The Smart 401(k)," *Business Week* (July 3, 1995), pp. 58–67.
- Cron, R. William and Randal B. Hayes, "Employee Stock Ownership Plans: New Accounting for These Fables," *The CPA Journal* (July 1995), pp. 38–42.
- Fellows, James A., "A Conceptual Analysis of the Flat Tax," *The CPA Journal* (July 1995), pp. 18–22.
- Fitzsimons, Adrian P, Marc H. Levine and Joel G. Siegel, "Comparability of Accounting and Auditing in NAFTA Countries," *The CPA Journal* (May 1995), pp. 38–44.
- Molar, Roger H. D. and James F. Green, "The Question of Derivatives," *Journal of Accountancy* (Mar. 1995), pp. 55–61.
- Winograd, Barry N. and Robert H. Herz, "Derivatives: What's an Auditor to Do?" *Journal of Accountancy* (June 1995), pp. 75–80.