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Members in Education, October 1998

American Institute of Certified Public Accountants (AICPA)

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Members in Education

October 1998

AICPA

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Barry Melancon, AICPA President & CEO, provided insights into the future of the accounting profession at the Annual Meeting of the American Accounting Association (AAA) held on August 16-19, 1998, in New Orleans. With over 2,000 attendees, the AAA Annual Meeting was an excellent opportunity for practitioners and academics to jointly address the profound changes forecasted for the accounting profession.

Melancon, a featured plenary speaker, delivered a dynamic and thought-provoking session highlighting the CPA Vision Process and what it means for accounting education. He stressed that the CPA Vision Process is not an AICPA project, but a grassroots, continuing process of national consensus building on the core values, services, competencies and issues for the accounting profession in the next century. He also reported a high level of agreement between the forecast of educators involved in the Vision Process and the national consensus on core values, services and competencies for future CPAs.

According to the Vision Process consensus, the core purpose of CPAs is to make sense of a changing and complex world. CPAs are the trusted professionals who enable people and organizations to shape their future. Combining insight with integrity, CPAs deliver value by communicating the total picture with clarity and objectivity, translating complex information into critical knowledge, anticipating and creating opportunities and designing pathways that transform vision into reality.

Educators, according to Melancon, will be the critical catalysts in helping the profession achieve this vision. The Institute is strongly committed to strengthening its relations with academia to jointly address the necessary changes ahead. Some of the changes envisioned for educators include accelerated diversity in faculty backgrounds, specialty areas and experience, stronger links between accounting educators and technology educators and a wider range of choices and requirements for faculty development. More future

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From the Editor's Desk...

In a time of rapid change, it becomes even more important to keep abreast of trends and to share information. In this issue, I have started what hopefully will be a recurring column, featuring important Web sites for accounting educators. Recently, I also began to solicit and publicize information on innovative teaching methods.

For these columns to be successful, continued contributions from you are greatly needed. I look forward to receiving your feedback on teaching innovations and tips on hot web sites for publication in future issues.

—Elizabeth Koch, *Editor*

continued from page H1—Melancon

CPAs are likely to come from non-accounting curriculums and a more diverse group of students will be attracted to the “new image” of the accounting profession. In terms of teaching and curriculum trends, significant adjustments are forecasted for the core pre-professional curriculum with increased use of non-traditional education delivery mechanisms.

Another huge factor in bringing about change is a reengineered Uniform CPA Examination. Work is underway to revise and broaden the content specification outlines to provide reasonable assurance that the content of the CPA Exam reflects the higher-order knowledge and skills needed by entry-level CPAs. Efforts are also underway to develop a computer-based Uniform CPA Examination that continues to assure the protection of the public by providing a better mechanism for screening candidates for entry-level competencies.

AICPA Hosts First Breakfast of Champions

In appreciation of the support provided by over 400 faculty members who serve as AICPA on-campus champions, the AICPA hosted a breakfast on August 18, 1998, at the AAA Annual Meeting. Approximately 60 of these champions attended the breakfast where Barry Melancon was a featured speaker.

The AICPA is very pleased with the progress of its student affiliate membership program and the relationships formed with faculty around the country in championing this effort. In just a year, over 5,500 students have become AICPA student affiliate members.

Change for the accounting profession was a key theme of the message delivered by President Melancon at the breakfast. He outlined several resources developed by the AICPA for educators to address this change in the classroom and urged champions to take advantage of these tools in their continuing efforts.

For more information, please e-mail the AICPA Academic and Career Development Team at educat@aicpa.org or visit AICPA Online at www.aicpa.org.

Computerization will enable testing an expanded range of skills, use of better questions, and better measuring of candidate performance on a question-by-question basis. The first computerized Exam is projected to be given in Spring 2003.



New Benefit for AICPA Student Affiliate Members

Educators are encouraged to advise current or prospective AICPA student affiliate members of an additional, valuable benefit. AICPA student affiliate members will now be eligible for a 50% discount on AICPA publications and CPE self-study products. This adds even greater value to the student membership program. Student non-members are eligible for the AICPA non-member price.

Currently, for an annual membership fee of \$30, student affiliate members also receive:

- a subscription to the *Journal of Accountancy*,
- a subscription to *The CPA Letter*,
- discount subscription to *The Tax Adviser*—\$36/year,
- a 50% discount on the best-selling “CPA Examination Selected Questions and Unofficial Answers,”
- access to AICPA Online (www.aicpa.org) and to Special Student Web page (www.aicpa.org/nolimits),
- access to many AICPA affinity programs, offering discounts on everything from computers to telephone services,
- access to AICPA insurance programs,
- member discounts on conferences,

- opportunity to access AICPA’s comprehensive Library Services, and
- a copy of the special “Room Zoom” CD-ROM, addressing career questions posed by future CPAs.

For more information on AICPA student affiliate membership, contact:



AICPA Member Satisfaction Team, 888/777-7077



memsat@aicpa.org

Last Chance to Register for AICPA Accounting Educators Conference

By now, you should have received brochures outlining the program of the upcoming AICPA Accounting Educators Conference to be held on November 6–7, 1998 in McLean, Virginia. The theme of this year’s conference will be “the Role of the Educator in the CPA Vision Process.” If you still need a brochure or registration form, contact:



Kim West, 212/596-6165



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AICPA Doctoral Fellowship Program

The winners have been selected for the 1998–99 AICPA Doctoral Fellowship Award Program. New awards of \$5,000 each were granted to Jennifer Blouin (University of North Carolina), Maureen Bruce (University of Wisconsin–Madison), Michelle Koehler (University of Washington), and Kevin Jackson (University of Texas at Austin). Nine fellowships were renewed.

John L. Carey Scholarship

Awards of \$5,000 each were also granted by the AICPA as part of the John L. Carey Scholarship Program. Awardees for 1998–99 are Alyssa Hart (University of Texas at Austin), Katharine Kashiwa

(University of Texas at Austin), Andrea Keefer (University of Texas at Austin), Sam Kerlin (Wake Forest University), and Rebecca Saylor (Texas A&M University). This award is granted to liberal arts undergraduates of any regionally accredited U.S. institution who are pursuing graduate studies in accounting.

For more information on this program:



Dial 201/938–3787 from a fax machine and request document no. 653



www.aicpa.org



212/596–6221

Hot Web Sites for Accounting Educators

Below is a handy listing of accounting-related Web sites for educators and, in most cases, students. Submissions of additional, relevant sites for academics and students are welcome and should be sent to the Editor (see page H2 for contact information):

AACSB—The International Association for Management Education

www.aacsb.org

Accounting and Finance Salary Survey by Source Finance

www.sourcesvc.com

Accounting Technology, Accounting Today

www.electronicaccountant.com

AICPA

www.aicpa.org

American Accounting Association (AAA)

www.aaa-edu.org

Association of Collegiate Business Schools and Programs (ACBSP)

okra.deltast.edu/acbsp

Association of Government Accountants (AGA)

www.rutgers.edu/accounting/raw/aga/home.htm

Barrons

www.barrons.com

Beta Alpha Psi

www.bap.org

Bob Jensen's Home Page at Trinity University

www.trinity.edu/~rjensen

Ceil Pillsbury's Home Page to use technology in teaching

www.uwm.edu/~ceil

Controller Magazine

www.controllermag.com

CPA Exam Information

www.aicpa.org

CPA Vision Project

www.cpvision.org

Fast Company

www.fastcompany.com

Federation of Schools of Accountancy

www.usc.edu/dept/accounting/FSA/

Financial Accounting Standards Board

www.fasb.org

Fortune

www.fortune.com

Harvard Business Review

www.hbsp.harvard.edu

Industry Week

www.industryweek.com

InformationWeek

www.informationweek.com

InfoWorld

www.infoworld.com

Institute of Internal Auditors (IIA)

www.theiia.org

Institute of Management Accountants (IMA)

www.imanet.org

Internal Revenue Service

www.irs.ustreas.gov

National Association of Colleges and Employers

www.jobweb.org

National Association of State Boards of Accountancy (NASBA)

www.nasba.org

New York Times

www.nytimes.com

PCWeek

www.pcweek.com

Robert Half and Accountemps Salary Guide

www.roberthalf.com

Securities and Exchange Commission

www.sec.gov

Wall Street Journal

www.wsj.com

New York Becomes 44th Jurisdiction to Pass 150-Hour Requirement

In light of an increasingly complex and technological business environment, more and more states are adopting a 150-hour education requirement to address the need for CPAs to obtain a well-rounded education. Most significantly, in July, New York became the 44th state to pass the 150-hour requirement.

To date, 44 states have passed the 150-hour requirement. Of the 44 jurisdictions, 15 have legislation currently in effect and 29 will have legislation effective at a future date. In addition to New York, legislation in the past year was enacted in Colorado, Massachusetts and Oklahoma and is currently pending in additional states. The following is a listing of jurisdictions that have enacted language that provides for the 150-hour education requirement. Future updates of this listing can be found at:



www.aicpa.org

State	Enacted Date	Effective Date
Alabama	1989	1/1/95
Alaska	1991	1/1/2001
Arkansas	1990 (regulation)	1/1/98
Colorado	1998 (regulation)	1/2/2002
Connecticut	1992	1/1/2000
District of Columbia	1995	1/2/2000
Florida	1979	8/1/93
Georgia	1991	1/1/98
Guam	1994	6/1/2000
Hawaii	1977	12/31/78
Idaho	1993	7/1/2000
Illinois	1991	1/1/2001
Indiana	1992	1/1/2000
Iowa	1992	1/1/2001
Kansas	1990	6/30/97
Kentucky	1990	1/1/2000
Louisiana	1990	12/31/96
Maine	1997	10/2/2002
Maryland	1993	7/1/99
Massachusetts	1998	7/1/2002
Mississippi	1990	2/1/95
Missouri	1993	6/30/99

State	Enacted Date	Effective Date
Montana	1989	7/1/97
Nebraska	1991	1/1/98
Nevada	1993	1/1/2001
New Jersey	1995	7/2/2000
New York	1998	8/1/2009
North Carolina	1997	1/1/2001
North Dakota	1993	1/1/2000
Ohio	1992	1/1/2000
Oklahoma	1998	7/1/2003
Oregon	1997	1/1/2000
Pennsylvania	1996	1/1/2000
Puerto Rico	1994	1/1/2000
Rhode Island	1992	7/1/99
South Carolina	1991	7/1/97
South Dakota	1992	1/1/98
Tennessee	1987	4/14/93
Texas	1989	8/31/97
Utah	1981	7/1/94
Washington	1995 (regulation)	7/1/2000
West Virginia	1989	7/1/2000
Wisconsin	1996	1/1/2001
Wyoming	1993	1/1/2000