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American Institute of Certified Public Accountants (AICPA) Historical Collection

11-30-1998

Institute Intrigue, Week #14. 11/30-12/4, 1998

American Institute of Certified Public Accountants (AICPA)

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Week #14. 11/30 - 12/4. 1998

Name

Team # Ext.

- 1. What committee is responsible for the development of the **Top Ten Technologies?**

 - a. Operation Crystal Ballb. Information Technology Research Sub-Committee
 - c. Year 2000 Subcommittee
- 2. What is the common merit date for staff below the director level?
 - a. July 1
 - b. October 1
 - c. April 1

3. Are there authoritative standards for consulting services?

- a. No this is an open field.
- b. No but they are being developed and the Exposure Draft was recently released in the Journal of Accountancy.
- c. Yes Statement on Standards for Consulting Services No. 1.

4. What does the new PCPS stand for?

- a. Public Companies Practice Section
- b. Private Companies Practice Section
- c. Partnering for CPA Practice Success

5. To obtain empty boxes for off-site storage, which team do you call?

- a. Facilities Team
- b. Distribution Team
- c. Records Management Team

6. What four areas comprise the Academic and Career Development Team?

- a. College Recruiting, Accounting Fraternities and Sororities, Remedial Services, and CPA Exam Preparation
- b. Education Programs, Minority Initiatives, Recruiting Programs, and Women and Family Issues
- c. Academic Placement, Student Housing Alternatives, Resume Writing, and CPA Careers

7. Who can become an AICPA Student Affiliate Member?

- a. Anyone who is able to pay the fee
- b. No one. We have no student members.
- c. Any college student who wants to learn more about the accounting profession.

8. What is the current rate per mile allowed on member/staff reimbursements for automobile usage?

- a. 25¢ per mile
- b. 33¢ per mile
- c. 32.5¢ per mile

Helpful Hint: Look under the following Team headings for clues for this week's answers - Records Management; Academic & Career Development; Financial Management. Answers are not limited to these areas.

> Using INTEROFFICE mail, send to: Institute Intrigue (NJ Office) Or fax to: (201) 521-5463 This week's deadline is 5PM, Friday, December 4!

See other side for rules and prizes!





Week #13 Questions and Answers

(Week #13 winners will be announced next week)

- 1. Does a CPA have to be independent from a client to provide the client with consulting services?
- A. No. The AICPA independence standards only relate to performing attestation services.
- 2. When is the Journal of Accountancy put on-line?
- A. Three months after publications.
- 3. What is TAP? (Hint, it is not a dance!)
- A. Technology Advisor Program
- 4. What are the two newsletters published by the MCS Team?
- A. CPA Management Consultant and CPA Expert
- 5. What mechanism does the AICPA use to involve its members in lobbying Congress on federal legislative matters?
- A. Key Person Program
- 6. Where can you find out how many vacation days you have remaining?
- A. The Quarterly Attendance Report
- 7. Where is the AICPA warehouse?
- A. An outsourced facility in Jersey City
- 8. Which of the following is not a Core Competency in the new CPA Vision?
- A. Core Responsibilities

Week # 12 Winners:

Diana Rivera - Team 042 Stacey Kosmides - Team 091 Aaron Arjun - Team 052 You have to be in it to win it!

RULES FOR INSTITUTE INTRIGUE

- Institute Intrigue entry forms should be send to "Institute Intrigue" by interoffice mail or faxed to 201-521-5463. Entries must be received by 5:00 p.m. on the stated deadline to be valid.
- Three weekly winners will be determined by the Skills Team in a random drawing from all submitted entry forms. All eight answers must be correct to win. The decision of the Skills Team regarding correct answers is final, based on the questions and answers submitted by the participating day-to-day teams.
- All questions and answers submitted by participating day-to-day team have been published on the Institute Intrigue Bulletin Board prior to the start of the contest. (Original questions and answers may have been edited for clarity.) Printed copies of the questions and answers will be available in Human Resources for teams with limited computer access.
- Five of the weekly winners will be chosen for grand prizes in a random drawing to be held at the New York/New Jersey Holiday Party. Only weekly winners will be eligible for th grand prize drawing. Weekly winner need not be present to win.
- Weekly and grand prizes will be awarded by the order in which winning entries are drawn.
- Only one entry per person per week.
- Winners should contact Evelyn Grammar in Human Resources for their prizes.
- Prizes may be subject to federal, state or local taxes.
- Members of the Skills Team, temporary employees and independent contractors are not eligible to win.

Week #14 Prizes Gift Certificates from:

Nobody Beats the Wiz

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