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12-3-1990

Inside AICPA, December 3, 1990

American Institute of Certified Public Accountants (AICPA)

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December 3, 1990

**AICPA
Marathoners**

Joining more than 25,000 runners in this year's New York City Marathon on Sunday, November 4th, were AICPA staff members: Clare Curran, Programming & Systems, Paul Geoghan, General Counsel & Trial Bd., John Young, Planning & Research, and Ray Whittington, Auditing Standards' consultant.

With temperatures reaching 73 degrees (the warmest since 1985), these four staff members completed the 26-mile-385 yard route through the five boroughs. John finished in 3:20, Paul in 3:53:41, Clare in 4:10 and Ray in 4:13.

The racing against the clock may rank the runners but these four AICPA marathoners are all winners--they finished the race! Congratulations on this great achievement.

**New To
The Staff**

Jacqueline Eppes - Secretary - Industry & Practice Management. Previously, Jacqueline was employed as a Secretary for Anti-Defamation League.

Seth Kadushin - Technical Advisor - Information Retrieval. Before joining the AICPA, Seth worked as an Assistant Tax Administrator for Automatic Data Processing Inc.

Janet Kelly - Project Manager - CPE Program Development Self-Study. Janet joins the staff from Prentice Hall Professional Software, Inc. where she worked as a Project Manager.

Tanya Lewis - Technical Advisor - Information Retrieval. Formerly, Tanya worked as an Accountant for Equitable Capital Management.

Katherine Lucha - Customer Service Rep - Customer Service. Prior to joining the AICPA, Katherine was employed as an Accounting Generalist/Financial Control for B.A.I.I. Banking Corporation.

Nishaline Temple - Control Clerk - Circulation. Nishaline joins us from Barneys New York where she was employed as a Control Clerk.

**Staff
Promotions**

In Printing Services, Edwin Ortiz was promoted from Copying Coordinator to Offset Press Operator and Jose Ortiz was promoted from Copying Coordinator to Bindery Technician.

David Vega in Shipping & Receiving was promoted to Warehouse Assistant from Shipping Clerk.

**Tax On
Excess
Life
Insurance
Coverage**

Effective January 1, 1988, the cost of employer paid group-term life insurance coverage in excess of \$50,000 became subject to Social Security Tax (F.I.C.A.).

The F.I.C.A. tax must be withheld and paid to the government on behalf of the employees prior to the final payroll of each year. If you find a difference in your net pay in your next paycheck for pay period ending 12/8/90, it is probably due to the additional Social Security Tax withheld for insurance coverage paid for you in excess of \$50,000. Note: This additional tax is included in the annual maximum base (\$51,300); so, if you have paid the maximum tax (\$3,924.45) by this time, you will not have any additional withholding in this paycheck.

If you have any questions contact Karen Mullin, Assistant Controller, ext. 7079.

**Staff
Anniversaries**

Congratulations to the following staff members who last week celebrated various anniversaries with the Institute.

Anniversary

Ann Avena	Office Facilities	11th
Debra Weingarten	The Tax Adviser	11th
Mack Curtis	Office Facilities	9th
Carol Ferguson	Federal Tax	6th

**Obtain
Tax
Benefits**

The next opportunity to enroll in the AICPA tax deferred 401(K) Savings Plan is January 1, 1991. Eligible participants must be full time employees 21 years of age with one year of service as of January 1, 1991. Remember, the Institute will match your contribution by as much as 33%.

New enrollment and investment selection forms are available in the Payroll Department. If you want to participate in the plan or change your investment options, return the necessary forms to either the Payroll Department or Financial Management no later than **Friday, December 14, 1990.**

Any questions concerning the 401(K) Savings Plan should be directed to Rich Bruder (x5729) or Howard Gerner (x3663).

**AICPA
Beaten**

The AICPA failed in its attempt to reach the .500 mark, and was beaten by the Bank of Montreal, 77-47. The full-court pressure and the scoring of Bank of Montreal's center, who had 34 points, were too much for the Institute. Now 1-3, the AICPA was led by Ronnie Dunn (Shipping & Receiving), who had 10 points, and Lenny Mai (General Accounting), who added 8.

The Institute's next game will be held on December 10, at 6:20, against Seagrams.