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Inside AICPA, January 6, 1992

American Institute of Certified Public Accountants (AICPA)

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January 6, 1992

**Staff
Anniversaries**

Congratulations to the following staff members who last week celebrated various anniversaries with the Institute:

		Anniversaries
Tom Kelley	Technical Services - Professional	18th
Iman Faltass	Circulation	11th
Elma Satterfield	Quality Review	11th
Art Renner	SEC Practice Section	10th

**1992
FICA Tax**

In 1991, the federal government changed the FICA tax calculation. Instead of being taxed on one wage base for both the Social Security and Medicare taxes, two separate wage bases were established.

For 1992, the tax rates (6.20% & 1.45%) will remain the same. The new wage bases will be \$55,500 for Social Security and \$130,200 for Medicare.

The maximum payroll tax for employees and employers in 1992 will be \$5,328.90, calculated as follows:

\$ 55,500 @ 6.20%	=	\$3,441.00
\$130,200 @ 1.45%	=	<u>\$1,887.90</u>
Total Tax:		\$5,328.90

**Storm
Warning
Reminder**

In the event of a severe storm, widespread transportation disruption, or other emergency, to find out whether the office will be closed, dial:

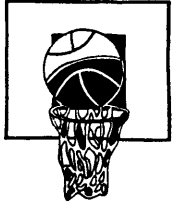
(212) 575-3825

You will hear a recorded message authorized by President Chenok announcing whether or not the office will be closed. This message, which is accessible 24 hours a day, represents the official word on office operations. The responsibility for calling this number to determine whether or not the office will be closed rests with each member of the staff. If it becomes necessary to shut down during regular business hours, the information will be broadcast internally over our public address system.

For handy reference, the back of your I.D. card indicates the emergency telephone number. If your I.D. card was issued prior to 1986, a sticker bearing the number should be affixed to it.

Staff members can also tune in to News Radio 88 on the AM dial for office closing information.

Basketball Updates



The AICPA Women's Basketball Team scored a 53-41 victory over Winthrop Thursday night. High scorer Pam Green (Quality Review) led an unstoppable offense scoring 30 points. Michelle Worrell (Quality Review) scored 5 points and Ana Garcia (Secretarial Services) and Melanie Heim (Promotions) scored 4 each.

Helping on defense to keep Winthrop from coming back were Jeanette Vera (Examinations), Velda Gardiner (Publications), and Virginia Michaels (Meetings & Travel). Out on injured reserves are Irene Dajka (CPE) and Marianna Morgan (Meetings & Travel).

The team will play again 6:30 Thursday night (January 9th) against Hoops at Joan Of Arc High School on 93rd Street between Columbus and Amsterdam Avenues. The team hopes you'll come out and root for them.

The Men's team plays Liz Claiborne 6:20 p.m. tonight at Norman Thomas High School (33rd Street and Park Avenue). Spectators are welcome.

Holiday Schedule

In case you have mislaid 1992's holiday schedule, the remaining time off consists of the following:

Monday, January 20th	Martin Luther King's Birthday
Monday, February 17th	Washington's Birthday
Monday, May 25th	Memorial Day
Friday, July 3rd	Independence Day
Monday, September 7th	Labor Day
Thursday, November 26th	Thanksgiving Day
Friday, November 27th	Day after Thanksgiving
Friday, December 25th	Christmas Day
Any two dates	Two floating holidays

Floating holidays, which must be taken during the calendar year and cannot be carried forward, were designed to celebrate birthdays, anniversaries and other events holding personal meaning. If you plan to take time off to observe a religious holiday or personal event, consider reserving the floating holiday (you may take half-days if you wish) for that purpose.