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Inside AICPA, July 6, 1993

American Institute of Certified Public Accountants (AICPA)

INSIDE AICPA

A timely report from Human Resources to the staff of the American Institute of Certified Public Accountants

July 6, 1993

Staff Anniversaries

Congratulations to the following staff members who last week celebrated various anniversaries with the Institute:

Jim Blum	Examinations	14th
Mike Tursi	Technical Information	10th
Marshall Novack	Programming & Systems	9th

Please Welcome

Licia Dorene Jennings - Coordinator - Personal Financial Planning. Before joining the Institute, Licia was Manager's Assistant at Just For Your Enterprises.

Joni Note - Proofreader - Electronic Imaging. Joni joins us full-time after being employed on a temporary basis in Electronic Imaging.

Anne M. Zablotowicz - Registration Administrator - Meetings & Travel. Anne comes to the Institute from National Board of the YWCA where she worked as Development Research Specialist.

Reminder

Fire exit stairwells should **not** be used to exit the building unless it is an emergency situation. You should use our elevator banks when you leave the building. Also, if you exit the building after normal business hours and the doors are locked, use your access card or press the release button next to the card reader.

Security Procedures

The security procedures for the Harborside Financial Center require all employees/visitors to have a pass for packages being taken out of the building. If you leave with packages/equipment, you must get a pass from either the 2nd or 3rd floor AICPA Reception desk **before** 5:15 p.m. The pass, along with your AICPA ID card or visitor ID tag, must be presented to the security desk in the main floor lobby.

Telephone Tip

The AT&T **AUDIX** Voice Mail System has four basic functions. Creating and sending messages to other **AUDIX** users, retrieving messages left in your Voice Mailbox, administering the personal greeting of your mailbox and administering the password for your mailbox.

To access any of these features, you must first access your own mailbox, by pressing the **"AUDIX"** button on your phone, and following directions to enter your extension and password. This is your "door" to the **AUDIX** system.

Once you have entered your mailbox, you will hear a message about the current status of new messages. You will then hear directions on how to access **AUDIX's** features. To administer or change your password, press "5," then "4" from this menu.

Question:
How can I reach AUDIX when I am at home, or when I am otherwise away from the office?

Answer:
Use either of the following numbers:

(201) 938-3838 or (212) 596-6000

NOTE!!! These numbers should never be given out to persons who do not have a mailbox in the **AUDIX** system.

Profile - Personal Financial Planning

What is the Personal Financial Planning Division?

The PFP Division is responsible for administering the PFP member section, which was created in 1986 and has about 6,500 members that have joined to enhance their professional and technical competence in all areas of PFP. Through the *Planner* (a bimonthly newsletter), *PFP Manual* updates, various PFP Library publications and attendance at the PFP Technical Conference, members can remain up-to-date on various PFP developments. The Division also serves members by giving visibility to CPAs in PFP. The annual fee for membership is $115 for the period August 1 to July 31. Membership dues are based on date enrolled and the fee is reduced to $90 for November 1 to January 31 and to $75 for February 1 to the July 31.

The Division works closely with the Washington Office to make our views known on investment adviser and financial planner legislation. Currently, under the Federal law, accountants who investment advising activities are incidental to their practice of accounting are exempt from the requirements established for investment advisers, but variations in some state investment adviser rules have caused CPAs who hold out as financial planners to become licensed as investment advisers.

The Division is responsible for four committees: PFP Executive Committee, PFP Practice Subcommittee, PFP Legislation and Regulation Subcommittee and Statement on Responsibilities in PFP Practice Subcommittee. Additionally, with the Examinations Division, the Division works with the Personal Financial Specialist Subcommittee of the Specialization Accreditation Board. The PFP Executive Committee is a senior technical committee of the AICPA that speaks for the AICPA on PFP matters. It is also responsible for promulgating a series of Statements on Responsibilities in PFP Practice that are intended to advise CPAs of the division's opinion on what constitutes good standards of practice. They are advisory in nature and are not binding on CPAs.

The Division administers the **Personal Financial Specialist** (PFS) program. We often receive calls from consumers that are looking for personal financial planners and provide them with a list of members in their region that have earned the PFS designation. (Last year, over 1,300 lists were distributed.) Nearly 800 members have earned the PFS designation by passing an examination and meeting other requirements including having at least three years of PFP experience that must be documented with letters from clients and peers. In addition, CPA/PFS must periodically evaluate and document the professional quality of their practices to ensure that they meet the highest standards of professionalism and integrity. In addition, the Division monitors compliance with the requirements for CPA/PFS and offers the PFS examination nationally in September and at the PFP Technical Conference site in January.

Who is the PFP Division?

Phyllis Bernstein, Director; Steve Rojas, Senior Technical Manager; Murray Schwartzberg, Technical Manager; Bernice Sobel, Technical Manager; Elaine LiMandri, Administrative Secretary.

Rockefeller Tenant Privilege Cards The new Rockefeller Tenant Privilege Cards are now available for the 1993-1994 season. If you need a new card or a renewal sticker for your expired card please contact Gaby Ulloa in Human Resources (NY) on x6180.