Oregon C. P. A. Law

Oregon

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Oregon C. P. A. Law

Following is the text of the bill introduced at the last session of the Oregon legislature, passed and approved, creating a state board of accountancy of Oregon:

An Act to create a State Board of Accountancy and to prescribe its powers and duties, to provide for the examinations of and issuance and revocation of certificates to qualified applicants, and to provide a penalty for the violation of this act.

Be it enacted by the People of the State of Oregon:

Section 1. That any person residing or having an office for the regular transaction of the business of accountancy in the state of Oregon, being over the age of twenty-one years and of good moral character, being also a citizen of the United States, or having in good faith duly declared his intention of becoming such, and who shall have received from the state board of accountancy a certificate of his qualifications to practise as a public expert accountant, as hereinafter provided, shall be styled and known as a "Certified Public Accountant" and no other person and no partnership all of the members of which have not received such certificate and no corporation shall assume such title or the title of "Certified Accountant" or use the abbreviation of "C.P.A." or any other words, letters or abbreviations tending to indicate that the person, firm or corporation so using the same is a certified public accountant.

Section 2. The governor shall, within thirty days after the passage and approval of this act, appoint five persons residing in this state, who shall be skilled in the practice of accounting, and who shall have been actively engaged therein on their own account within the state of Oregon for a period of at least two years next preceding the passage of this act, to constitute and serve as a state board of accountancy. The members of such board shall hold office for four years and until their successors are appointed and have qualified; save and except that one of the members of the board first to be appointed under this act shall hold office for one year; one for two years; one for three years; and two for four years. Any vacancies that may occur from any cause shall be filled by the governor for the unexpired term; provided, that all

The Journal of Accountancy

17. Sales ........................................ $87,605.00 $78,100.00 $73,425.00
18. Profit on sale of real estate.............
19. Dividends on stocks ....................... 625.00 800.00 650.00
20. Rents received .................. 425.00 600.00 550.00
21. Inventory .................................. 13,000.00 13,000.00 14,500.00
22. Loss ..................................... 1,725.00 4,000.00

$101,655.00 $94,825.00 $93,825.00
appointments made after the first board must be made from the roll of certificates issued and on file in the office of the governor.

Section 3. The state board of accountancy shall make all needful rules and regulations regarding the qualifications and experience of persons applying for certificates under this act, the conduct of the examinations herein provided for or their character or scope, the method and time of filing applications for examinations and their form and contents and all the rules and regulations necessary to carry into effect the purpose of this act. Examinations shall be held by the board at least once in each year at such time and place as may be determined by it. The time and place of holding examinations shall be duly advertised for not less than three consecutive days, not less than thirty days prior to the date of each examination, in at least two representative daily papers published in the state. The examinations shall be “Theory of Accounts,” “Practical Accounting,” “Auditing,” and “Commercial Law.”

Section 4. The state board of accountancy shall charge each applicant for the examination and certificate provided for in this act, a fee of twenty-five dollars to meet the expenses of such examination. The fee shall be payable by the applicant at the time of filing his application. In case of failure on the part of any applicant to attend the examination or to pass a satisfactory examination, said applicant may appear at the next examination of said board for re-examination without charge. The state board of accountancy shall report annually to the governor the names of all persons receiving certificates, or whose certificates are registered or revoked; and the receipts and expenses under this act. Out of the funds collected under this act shall be paid the actual expenses of the state board of accountancy. No member of the board shall receive remuneration for his services. Provided, that no expense incurred under this act shall be a charge upon the funds of the state.

Section 5. Said state board of accountancy may, in its discretion, waive the examination of, and may issue a certificate for the certified public accountant to any person possessing the qualifications mentioned in section 1 of this act, who

(1) Is the holder of a certified public accountant certificate issued under the laws of another state which extends similar privilege to certified public accountants of this state, provided the requirements for said degree in the state which granted it to the applicant are, in the opinion of the state board of accountancy, equivalent to those herein provided; or who

(2) Either shall have for at least two years next prior to the passage of this act been practising in this state as a public accountant on his own account or who shall have for at least one year next prior to the passage of this act been practising in this state as a public accountant on his own account and shall have had at least two years prior experience in the practice of accountancy on his own account or with a reputable public accountant or accountants in this or other states, and
who shall apply in writing to said board for such certificate within sixty
days after the passage of this act.

All applicants mentioned in this section shall pay a fee of ten dollars
($10.00) for such certificate.

Section 6. The state board of accountancy may revoke any certificate
issued under this act for unprofessional conduct or other sufficient cause,
provided that written notice shall have been served on the holder of such
certificate at least twenty days before any hearing thereon, stating the
cause for such contemplated action and appointing a day for a full hear-
ing thereon by the state board of accountancy. Provided further, that
such revocation must receive the affirmative vote of at least four members
of the board.

Section 7. All certificates granted by the state board of accountancy
shall be subject to an annual fee of one dollar ($1.00).

Section 8. If any person shall represent themselves to the public as
having received a certificate provided for in this act, or shall assume
to practise as a certified public accountant or use the abbreviation
"C.P.A." or any similar words or letters to indicate that the person
using the same is a certified public accountant, without holding a valid
certificate issued under the provisions of this act, or if any person having
received such a certificate provided for in this act shall thereafter lose
the same by revocation and shall refuse or delay to return such certificate
to the board and shall continue to practise as a certified public account-
ant or use such title or any other title or abbreviation mentioned in section
1 of this act, he shall be deemed guilty of a misdemeanor, and on con-
viction thereof shall be fined a sum not exceeding two hundred dollars
for each conviction, or shall be imprisoned in the county jail for a term
not exceeding six months.

The Wisdom of Chicago

The prominent part played by accountants in the Chicago Association
of Commerce is again demonstrated by the fact that in the committee
of that association appointed to entertain the members of the International
Conference on the one hundredth anniversary of peace among English
speaking peoples the following certified public accountants were in-
cluded: Edward E. Gore, St. John Powers, Francis R. Roberts, W.
Ernest Seatree, Walter A. Staub and Arthur Young.