

6-1913

## Announcements; Michigan C. P. A Law Amended; H. J. Freeman

American Association of Public Accountants

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### Recommended Citation

American Association of Public Accountants (1913) "Announcements; Michigan C. P. A Law Amended; H. J. Freeman," *Journal of Accountancy*. Vol. 15: Iss. 6, Article 12.

Available at: <https://egrove.olemiss.edu/jofa/vol15/iss6/12>

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## *The Journal of Accountancy*

who shall apply in writing to said board for such certificate within sixty days after the passage of this act.

All applicants mentioned in this section shall pay a fee of ten dollars (\$10.00) for such certificate.

Section 6. The state board of accountancy may revoke any certificate issued under this act for unprofessional conduct or other sufficient cause, provided that written notice shall have been served on the holder of such certificate at least twenty days before any hearing thereon, stating the cause for such contemplated action and appointing a day for a full hearing thereon by the state board of accountancy. Provided further, that such revocation must receive the affirmative vote of at least four members of the board.

Section 7. All certificates granted by the state board of accountancy shall be subject to an annual fee of one dollar (\$1.00).

Section 8. If any person shall represent themselves to the public as having received a certificate provided for in this act, or shall assume to practise as a certified public accountant or use the abbreviation "C.P.A." or any similar words or letters to indicate that the person using the same is a certified public accountant, without holding a valid certificate issued under the provisions of this act, or if any person having received such a certificate provided for in this act shall thereafter lose the same by revocation and shall refuse or delay to return such certificate to the board and shall continue to practise as a certified public accountant or use such title or any other title or abbreviation mentioned in section 1 of this act, he shall be deemed guilty of a misdemeanor, and on conviction thereof shall be fined a sum not exceeding two hundred dollars for each conviction, or shall be imprisoned in the county jail for a term not exceeding six months.

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## **The Wisdom of Chicago**

The prominent part played by accountants in the Chicago Association of Commerce is again demonstrated by the fact that in the committee of that association appointed to entertain the members of the International Conference on the one hundredth anniversary of peace among English speaking peoples the following certified public accountants were included: Edward E. Gore, St. John Powers, Francis R. Roberts, W. Ernest Seatree, Walter A. Staub and Arthur Young.

## New York C. P. A. Law Amended

The sections of the general business law of New York which relate to certified public accountants have been amended by the addition of a reciprocal clause. The law as amended follows (new matter in italics) :

AN ACT to amend the general business law, in relation to certified public accountants.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

Section 1. Section eighty of chapter twenty-five of the laws of nineteen hundred and nine, entitled "An act relating to general business, constituting chapter twenty of the consolidated laws," is hereby amended to read as follows:

§ 80. Certified public accountants. Any citizen of the United States, or person who has duly declared his intention of becoming such citizen, residing or having a place for the regular transaction of business in the state, being over the age of twenty-one years and of good moral character, and who shall have received from the regents of the university a certificate of his qualifications to practise as a public expert accountant as hereinafter provided, shall be styled and known as a certified public accountant; and no other person shall assume such title, or use the abbreviation C. P. A. or any other words, letters, or figures, to indicate that the person using the same is such certified public accountant. *Any citizen of the United States who has practised three years as a certified public accountant in another state, under a license or a certificate of his qualifications to so practise, issued by the proper authorities of such state, may, upon payment of the regular fee, in the discretion of the regents of the university, receive a certificate to practise as a certified public accountant without an examination. But he must possess the qualifications required by the rules of the regents of the university and must furnish satisfactory evidence of character and qualifications.*

§ 2. This act shall take effect immediately.

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### New York State Society of Certified Public Accountants

At a meeting of the New York State Society of Certified Public Accountants on May 12th the following officers and directors were elected for the ensuing year:

President, Edward L. Suffern; first vice-president, Ferdinand W. Lafrentz; second vice-president, Parley Morse; secretary, Samuel D. Patterson; treasurer, David E. Boyce.

Directors: Francis R. Clair, Henry R. M. Cook, Adolf S. Fedde, Charles Hecht, Charles E. W. Hellerson, Duncan MacInnes, J. Lee Nicholson, Elijah W. Sells, Richard P. Tinsley, William F. Weiss, William H. West, and Arthur Wolff.

### *Correspondence*

the sake of clear analysis, but to secure a sound basis for the fixing of prices to give adequate profit, and for the further reason of meriting the confidence of both manufacturers and bankers in the asset values shown on the balance sheets we prepare, which should not be inflated by fictitious additions to actual cost values.

Yours truly,

EDWARD C. GOUGH, C.P.A.

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### Michigan C. P. A Law Amended

A bill, which has passed the house of representatives and senate of Michigan and awaits the governor's signature, modifies in some degree the C. P. A. law of that state. It involves the following changes:

Members of the state board shall hold office until their successors are appointed.

The two-year requirement heretofore a part of the rules of the board, requiring two years' continuous practical experience in public accounting immediately preceding the date of application, is now a part of the law.

A bond of \$5,000, which was required to be filed under the old law, if allowed to lapse acts as an automatic revocation of certificate, but certificate is renewed on renewal of the bond.

All audit reports signed as C. P. A. must bear the date of the holder's certificate and the date of the expiration of the surety bond, and shall be signed only by actual holders of certificates; and any corporation or partnership signatures will be considered a violation. The signature of the C. P. A. so affixed shall be permitted only to certified public accountants who shall have performed the examination in person, and any literature or reports issued indicating C. P. A. service shall be considered a violation of this act, unless the signature be that of a holder of a certificate issued as provided by law.

The bill if signed will become a law August 15th. Thereupon a new board will be appointed by the governor.

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### Michigan C. P. A. Board

The governor of Michigan has appointed the members of the state board of accountancy as follows:

Frederic A. Tilton, C.P.A., Detroit.

Archibald Broomfield, attorney, Big Rapids.

Durand W. Springer, C.P.A., Ann Arbor.

Terms expire January 1, 1914, 1915 and 1916 respectively.

The new board held its first meeting and organized May 3, 1913, and set June 12 and 13 for examinations.

## *The Journal of Accountancy*

### **Pennsylvania Institute of Certified Public Accountants**

At the annual meeting of the Pennsylvania Institute of Certified Public Accountants the following officers were elected:

President, Edward P. Moxey; vice-president, William W. Rorer; treasurer, Charles Weissinger; secretary, William J. Wilson.

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### **Dominion Association of Chartered Accountants**

The annual convention of the Dominion Association of Chartered Accountants will be held in Winnipeg, Manitoba, on September 2nd, 3rd and 4th. The selection of these dates for the convention has been largely influenced by the hope that members of the American Association of Public Accountants would be able to attend as visitors.

The Dominion Association expects to have a large gathering of members and guests, and extends a cordial invitation to all the members of the American Association who may be able to attend.

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### **The Rhode Island Society of Certified Public Accountants**

The eighth annual meeting of the Rhode Island Society of Certified Public Accountants was held in Providence on April 25th, 1913. The secretary of the American Association was the guest of the society and addressed the members on the work of the association.

The following officers were elected:

President, Charles S. Jenckes.

Vice-President, F. W. Barney.

Secretary-Treasurer, Hamilton L. Carpenter.

Member of executive committee, Adin S. Hubbard.

Delegate to convention of American Association, F. W. Barney.

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### **H. J. Freeman**

H. J. Freeman, C.P.A., treasurer of the Minnesota Society of Public Accountants, died at his residence in St. Paul on May 19th.

Mr. Freeman was one of the most prominent foundation members of the Minnesota society and was an enthusiastic worker in the cause of accountancy as a whole. His absence will be seriously felt by accountants in his state and elsewhere.

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## Announcements

Rodway and Kessler, certified public accountants, of St. Louis, Missouri, announce that they have taken into partnership Jeff K. Stone, C.P.A., and that in future the style of the firm will be Rodway, Kessler and Stone, certified public accountants. The offices of the firm are in the Third National Bank Building, St. Louis, Mo.

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Rollins-Stewart-Phinney and Company announce that they have opened offices at 508-509 First National Bank Building, Fort Worth, Texas, for the practice of public accounting.

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Alexander H. Watt, certified public accountant, announces that he has opened an office at 402 North American Building, Philadelphia, Pa.

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Phillips & Glendinning, chartered accountants, announce that their office address has been changed to 1201 Union Trust Building, Winnipeg, Manitoba.

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Vollum, Fernley, Vollum and Rorer announce that they have transferred their New York offices from Trinity Building to suite 1380-84 Woolworth Building, New York City.

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## Books Received for Review

- Club Accounts.* By H. Tansley Witt. 1913. 95 pages. 8vo, cloth. Price, \$1.75. Gee & Co.
- Elements of Accounting.* By Joseph J. Klein. 1913. 422 pages. 8vo, cloth. Price, \$1.50. D. Appleton & Co.
- Handbook of Municipal Accounting.* By U. L. Leonhauser. 1913. 318 pages. 8vo, cloth. Price, \$2. D. Appleton & Co.
- How to Read the Balance Sheet of a Commercial Concern.* By F. W. Pixley, London. 1913. 64 pages. 8vo, cloth. Price, \$1. Gee & Co.
- Principles of Double Entry Bookkeeping.* By Charles Van Cleave. 1913. 210 pages. 12mo, cloth. Price, \$1.50. Kempster Printing Co.
- Regulation, Valuation, and Depreciation of Public Utilities.* By S. S. Wyer. 1913. 313 pages. 8vo, limp leather. Price, \$5. Sears & Simpson Co.

*The Journal of Accountancy*

- The Savings Bank and Its Practical Work.* By W. H. Kniffin. 1913. 551 pages. 8vo, cloth. Price, \$5. Bankers' Pub. Co.
- The Stock Exchange from Within.* By W. C. Van Antwerp. 1913. 459 pages. 8vo, cloth. Price, \$1.50. Doubleday, Page & Co.
- Treatise on the Incorporation and Organization of Corporations.* By T. G. Frost. 4th edition, 1913. 926 pages. 8vo, buckram. Price, \$6. Little, Brown & Co.