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Board of Trustees Meeting

American Association of Public Accountants. Board of Trustees

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Board of Trustees Meeting

The Semi-Annual Meeting of the Board of Trustees of the American Association of Public Accountants was held at 165 Broadway, New York City on April 10, 1911.

There were present:

President ..................... E. L. Suffern
Treasurer ...................... H. A. Keller
Secretary ...................... T. Cullen Roberts


Letters of regret were received from

Messrs. Geijebek, of Colorado; Temple, of Minnesota; H. B. Boudar, of Virginia; E. S. Thomas, of Ohio.

Mr. Weiss as Chairman of the special Committee on Resolution of Thanks to the retiring President read the following:

"Resolved that the American Association of Public Accountants through its Board of Trustees hereby express its grateful appreciation of the valuable and efficient service rendered by Mr. Joseph Edmund Sterrett, C.P.A., as President of the Association during the two years October, 1908, to October, 1910.

"Having been elected as a result of a general recognition of his experience and fitness, and of his long and distinguished record of useful effort in the interest of organized accountancy, his urbanity, skill and fairness as a presiding officer and his fidelity and earnestness as an executive were so eminent that he was re-elected without opposition and now retires from the office which he has administered with marked success for two terms, with the esteem and regard of all his associates."

A verbal report was submitted by the President which called attention to the importance of informing the public and especially those in authority over governmental affairs of the existence and constituency of this association, and of directing the attention of the members, especially those who are comparatively young in accountancy, to the opportunities which are presenting themselves for emphasizing the acquirements and qualifications of members of the Association in all forms of accountancy service.

Reports were presented by Vice President Reckitt concerning the activity of the Illinois Association and by Vice President Cook, who referred to the efforts which New York State Society of Certified Public Accountants was now making to obtain some progressive legislation, which it was hoped would be enacted before the adjournment of the present Legislature.

Mr. Cook also brought to the attention of the Board the lack of uni-
Board of Trustees Meeting

formity between the requirements for fellowship in this Association and the requirements for C. P. A. certificates in New York State. His point of view was, that while an accountant who might not be a C. P. A. of any State was eligible to election as a fellow of this Association the same privilege would not exist for a man who had passed his examination in New York State, unless he could show three years practical experience on his own account or in an office of an accountant, according to the constitution of the association. The New York requirement demands that a man should have three years' experience in accountancy, one year of which should be in the office of a public accountant. The matter was referred to the Committee on By-laws—to report at next meeting.

The Treasurer's Report showed a balance on hand at October 1, 1910, of $2,014.69; receipts of $3,807.98, and expenditures of $2,624.99 with a balance on hand of $3,257.68.

The Report of the Executive Committee stated that 1,200 copies of the new Constitution and By-laws had been printed and distributed. It also referred to the correspondence which has been had with various members of the Committee regarding legislation and other affairs. It embodied the following regarding the subject of Accounting Terminology:

"The great importance of a proper terminology has been seriously before the Committee and consideration has been given to the best method of undertaking this work of preparation.

"After much deliberation, it was decided that the work would more rapidly advance if it might be placed in the hands of one individual who might have power to associate his co-workers with himself.

"The Committee is gratified to state that Mr. Herbert G. Stockwell has been induced to undertake this labor and we may all have reason to feel that it will be carried on with skill and reasonable progress."

It referred with regret to the death of three of the original members at large, Mr. Francis Edward Beck of California who was admitted to membership October 2, 1888; Mr. W. E. Plant of St. Louis who was admitted to membership on January 29, 1903; Mr. L. V. Faller of Baltimore who was admitted to membership on February 27, 1902.

The report of the Executive Committee in the matter of the executive officer was considered at length and fully discussed. The Committee stated that it was not yet in a position to present formally the name of any gentleman for this office, but that it had fully considered the names of a number and had reached the conclusion that if the Association is to progress along the lines and in the measure which seems essential, it may be necessary that the amount available for the compensation of such an officer should be increased. The Board sustained this view and the report of the Committee was adopted, and the Committee authorized to proceed to carry out its plans according to its best judgment.

A motion was passed appointing Mr. T. Cullen Roberts as Secretary until his successor be appointed.

The Committee on Federal Legislation reported that a communication had been sent out to all members of the Association early in the year requesting the exercise of their influence upon their respective Senators
and Representatives toward securing an amendment to the existing Corporation Excise Tax bill, so that the date of reports of corporations might be changed from December 31 to the date of the fiscal year of such corporations.

Mr. Montgomery, Chairman of the Committee spoke of his gratification at the result of this communication; while not many had taken the interest to write to their representatives, yet those who had, had received courteous replies, which in several instances expressed surprise that no such effort had been made before.

The Committee also reported that there is an opportunity at present to do much toward securing this amendment, and if the Association had an efficient officer who would be charged with the duty of representing the Association before Congress, or the committee who should consider such an amendment, much might be accomplished.

The Committee on State Legislation reported correspondence with various gentlemen in several states in which they have endeavored to secure legislation, and reported further that a C. P. A. bill had been enacted in the state of West Virginia. The Committee expressed its opinion that unless the best form of legislation can be secured it was desirable that none should be enacted, believing that it is unwise to attempt to secure legislation in states in which there is no well organized body of accountants to be benefited thereby.

At a preceding meeting of the Board of Trustees, the President was requested to fully consider the situation in Minnesota and his report, which contained no recommendation, was adopted.

The following gentlemen were elected as members of the Association:

Pennsylvania Institute of Certified Public Accountants
Fellows
William G. Klein, C. P. A.
Neal McMenamin, C. P. A.
George W. Borden, C. P. A.
William Jeffers Wilson, C. P. A.

Illinois Society of Certified Public Accountants
Fellows
James Hall, C. P. A.
Walter Beans, C. P. A.
John Mahony, C. P. A.
L. G. Groebe, C. P. A.

Connecticut Society of Certified Public Accountants
Associate
Joseph G. Austin, C. P. A.

Montana State Society of Public Accountants
Associates
Winfield Scott Baldwin
Robert Richard Squire
Robert Ives Wilson
Board of Trustees Meeting

Incorporated Public Accountants of Massachusetts Fellows
Frederick J. Hillman, C. P. A.
Henry W. Greeley, C. P. A.
Charles Dyer Chase, C. P. A.
T. B. Carnegie Steele, C. P. A.
James D. Glunts, C. P. A.

Washington Society of Certified Public Accountants Fellows
James P. Robertson, C. P. A.
Robert E. Smith, C. P. A.

Wisconsin Association of Public Accountants Fellows
Shepard J. Barny

Advanced from Associate to Fellow
Gladstone Cherry

California State Society of Certified Public Accountants Associates
R. W. Bowes, C. P. A.
E. W. Phipley, C. P. A.

The Resolution was adopted that Secretaries of the several societies be informed that whenever the name of an applicant who is a resident of another state in which an association exists be presented, the consent of such Society be first obtained as a preliminary to the presentation of the name of applicant for membership.

Announcements

Charles C. Carson and J. Gordon Hill, Certified Public Accountants, have announced that they have formed a partnership for the practice of public accounting under the firm name of Carson & Hill, with offices at 717 Walnut Street, Philadelphia.

The Fourth National Bank of the City of New York has announced that Mr. Chas. E. Meek, Secretary-Treasurer of the National Association of Credit Men, has been appointed an assistant cashier of the bank. Mr. Meek will enter upon his new duties immediately after the annual meeting of the Association, June 13-16, 1911.

Reynold E. Blight, Certified Public Accountant, has announced that he has opened an office at 507 Union Trust Building, Los Angeles, Cal., for the practice of public accountancy.

Willis S. Whittlesey and George W. Myer, Jr., Certified Public Accountants, have announced the formation of a partnership for the general practice of accounting, with offices in the Transit Building, 7 East 42d Street, New York.